



CHHAJED & DOSHI
CHARTERED ACCOUNTANTS

The Managing Director & CEO
SBI Pension Fund Pvt. Ltd,
No.32, 3rd Floor, Maker Chamber-III
Mumbai-400021.

Sub: Compliance with Proxy Voting Policy and Guidelines for the assets held by NPS TRUST on behalf of NPS Subscribers for the year ended 31st March 2018.

On the basis of information and explanation provided to us and on verification of relevant records and documents of SBI Pension Fund Pvt. Ltd, we hereby certify that:

'The Pension fund has voted on all important decisions that may affect the interest of investors according to the Proxy voting policy and guidelines and the consensus received from the co-ordinating pension fund.

However there were two instances where the fund was unable to vote due to some technical issues on the website and the reason for such failure to vote had been informed to the NPS Trust.

For Chhajed & Doshi
Chartered Accountants
Firm Reg.No: 101794W

M.P. Chhajed
Partner
M.No.049357

Place: Mumbai
Date: 9TH April 2018

