

**INDEPENDENT AUDITORS' REPORT**

To,  
The Trustees,  
National Pension System Trust

**Report on Financial Statements**

We have audited the accompanying financial statements of NPS Trust A/c SBI Pension Fund Scheme Central Government under the National Pension System Trust (NPS Trust) managed by SBI Pension Funds Pvt. Ltd. (SBIPFM) which comprise of the Balance Sheet as at 31<sup>st</sup> March, 2018, and Revenue Account for the period 1<sup>st</sup> April, 2017 to 31<sup>st</sup> March, 2018 and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

Management of the PFM, in accordance with the Pension Fund Regulatory and Development Authority (Pension Fund) Regulations, 2015 (as amended), Pension Fund Regulatory and Development Authority (PFRDA) Guidelines and the Investment Management Agreement (IMA) executed with the NPS Trust, is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Scheme in accordance with the accounting standards referred to in Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) to the extent made applicable by PFRDA to Scheme. This responsibility includes design, implementation and maintenance of adequate internal controls, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial statements are also approved by the NPS Trust on the recommendation of the Board of Directors of the SBIPFM.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the PFM's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by Schedule VII of PFRDA (Pension Fund) Regulations, 2015 (as amended) and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Scheme as at 31<sup>st</sup> March, 2018;
- b) in the case of the Revenue Account, of the surplus of the Scheme for the year ended on that date;

#### **Emphasis of Matter**

Without modifying our opinion, we invite attention to the following:

- a. 69,99,941.4408 Units, valued at Rs. 18,269,63,71.622 as on 31st March, 2018 (Previous Year: 74,48,846.8759 Units valued at Rs. 18,32,69,193.88) is lying in the name of "Unitization Pool Account" maintained by Central Recordkeeping Agency (CRA). As explained by CRA, the subscribers for the same have not been identified. The possible impact, if any, shall be known after completion of identification / reconciliation process.

- b. Rs. 34,54,65,329.60 is lying with Trustee Bank as on 31st March 2018



(Previous Year: Rs. 12,93,10,596.49) the units in respect of which have been allotted in the next financial year on receipt of funds by the PFM. Accordingly, the subscription received pending allotment as well as balances with bank are understated by the said amount.

### **Report on Other Legal and Regulatory Requirements**

As required by the Schedule VII of PFRDA (Pension Fund) Regulations, 2015 (as amended), we report that:

- a) We have obtained all information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit.
- b) The Balance Sheet and Revenue account of the Scheme are in agreement with the books of account of the Scheme.
- c) In our opinion, proper books of account of the Scheme, as required by the PFRDA have been maintained by SBIPFM so far as appears from our examination of those books.
- d) All transaction expenses in excess of the limits (if any) contractually agreed to/approved by the Authority are borne by the Pension Fund and are not charged to the NAV of the Scheme.
- e) In our opinion the Balance Sheet and Revenue Account of the Scheme dealt with by this report comply with the Accounting Standards notified under the Companies Act, 2013 read with Rule 7 of the companies (Accounts) Rules, 2014 (as amended) to the extent made applicable by PFRDA (Pension Fund) Regulations, 2015 (as amended).

We further certify that:

- a) Investments have been valued in accordance with the guidelines issued by PFRDA read with note no 1.5.6
- b) Transaction and claims/fee raised by different entities are in accordance with the prescribed fee.

**C N K & Associates LLP**

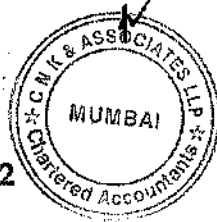
**Chartered Accountants**

**Firm Registration No.:101961W/W-100036**

**Hiren Shah**

**Partner**

**Membership No.: 100052**




Place: Mumbai

Date: 28 JUN 2018

**NATIONAL PENSION SYSTEM TRUST**  
**NPS TRUST - A/C SBI PENSION FUND SCHEME – CENTRAL GOVT.**  
**BALANCE SHEET AS AT MARCH 31, 2018**

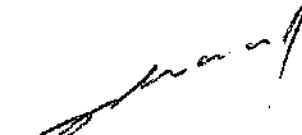
	Schedules	As at March 31, 2018	As at March 31, 2017
<b>Liabilities</b>			
Unit Capital	2	1,15,79,78,53,375	97,65,71,48,698
Reserves and Surplus	3	1,86,43,11,16,304	1,42,61,54,12,536
Current Liabilities and Provisions	4	11,51,46,045	3,39,42,055
<b>Total</b>		<b>3,02,34,41,15,724</b>	<b>2,40,30,65,03,289</b>
<b>Assets</b>			
Investments	5	2,94,29,12,88,018	2,33,02,82,52,257
Deposits	6	12,00,00,000	12,00,00,000
Other Current Assets	7	7,93,28,27,706	7,15,82,51,032
<b>Total</b>		<b>3,02,34,41,15,724</b>	<b>2,40,30,65,03,289</b>
(a) Net assets as per Balance Sheets		3,02,22,89,69,679	2,40,27,25,61,234
(b) Number of units outstanding		11,57,97,85,338	9,76,57,14,870
Significant Accounting Policies and Notes to Accounts	1 & 12		

This is the Balance Sheet referred to in our report of even date.

For C N K & Associates LLP  
Chartered Accountants  
Firm Registration No.: 101961W / W-100036  
  
Hifen Shan  
Partner  
Membership No.: 100052



For SBI PENSION FUNDS PVT. LTD.

  
Kumar Sharadindu  
MD & CEO


  
Mayur Kisnadwala  
Director

Place: Mumbai  
Date: 28 JUN 2018

Place: Mumbai  
Date: 20 APR 2018



For and on Behalf of NPS Trust

  
Ashvin Parekh  
(Chairman, NPS Trust Board)

  
Munish Malik  
(Chief Executive Officer)

Place: Mumbai  
Date:

28 JUN 2018



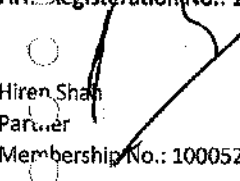

**NATIONAL PENSION SYSTEM TRUST**  
**NPS TRUST - A/C SBI PENSION FUND SCHEME – CENTRAL GOVT.**  
**REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2018**

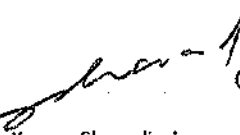


Particulars	Schedules	Year ended March 31, 2018	Year ended March 31, 2017
<b>Income</b>			
Dividend		38,99,28,259	28,37,56,969
Interest	8	18,45,34,13,203	14,44,22,67,925
Profit on sale/redemption of investments	9	41,43,17,479	26,05,30,112
Profit on inter-scheme transfer/sale of investment		-	-
Unrealized gain on appreciation in investments		6,35,51,605	9,71,11,83,402
Other income	10	-	-
<b>Total Income (A)</b>		<b>19,32,12,10,546</b>	<b>24,69,77,38,408</b>
<b>Expenses and Losses</b>			
Unrealized losses in value of investments		3,66,02,00,233	-
Loss on sale/redemption of investments	11	8,17,88,749	1,43,26,537
Loss on inter-scheme transfer/sale of investment		-	-
Management fees (including service Tax/GST)		3,22,31,291	2,45,88,076
NPS Trust fees		2,84,30,885	2,09,74,726
Custodian fees (including service Tax/GST)		84,98,387	84,34,196
Depository and settlement charges		13,68,999	15,44,108
Other Fees		55,187	31,617
Less: Amount recoverable on sale of units on account of CRA Charges		(55,187)	(31,617)
Provision for Non-Performing Assets		-	-
Other Expenses		-	-
<b>Total Expenditure (B)</b>		<b>3,81,25,18,544</b>	<b>6,98,67,643</b>
<b>Surplus/(Deficit) for the year (A-B)</b>		<b>15,50,86,92,002</b>	<b>24,62,78,70,765</b>
Less: Amount transferred to/(From) Unrealised appreciation account		(3,59,66,48,628)	9,71,11,83,402
Less: Amount transferred to General Reserve		19,10,53,40,630	14,91,66,87,363
<b>Amount carried forward to Balance Sheet</b>		<b>-</b>	<b>-</b>

Significant Accounting Policies and Notes to Accounts



1 & 12

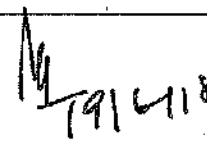
This is the Revenue Account referred to in our report of even date.

For **C N K & Associates LLP**  
**Chartered Accountants**  
 Firm Registration No.: 101961W / W-100036  
  
 Hiren Shah  
 Partner  
 Membership No.: 100052  
  
 Place: Mumbai  
 Date: **20 JUN 2018**

For **SBI PENSION FUNDS PVT. LTD.**  
  
 Kumar Sharadindu  
 MD & CEO  
  
 Mayur Kisnadwala  
 Director  
 Place: Mumbai  
 Date: **20 APR 2018**  


For and on Behalf of NPS Trust

  
 Ash Parekh  
 (Chairman, NPS Trust Board)  
  
 Place: Mumbai  
 Date: **20 JUN 2018**

  
 Munish Malik  
 (Chief Executive Officer)

**Note 1 Summary of significant accounting policies and other explanatory information for the year ended March 31, 2018**

**A. Background and Introduction:**

**1.1 Background:**

National Pension System Trust (NPS) has been established by Pension Fund Regulatory and Development Authority (PFRDA) as a Trust in accordance with the Indian Trusts Act, 1882 and is sponsored by Government of India. SBI Pension Fund Private Ltd (SBIPF), a Company incorporated under the Companies Act, 1956 (as amended thereon) has been appointed as the Fund Manager of the NPS vide the PFRDA Pension Fund Regulation 2015.

The key features of the Schemes presented in these financial statements are as under:-

Type and Scheme Name	Investment Criteria & Objective
NPS Trust A/c SBI Pension Fund Scheme Central Government	This scheme class will be invested in G Sec, Debt Securities issued by bodies Corporate/Public Financial Institutions/PSUBonds/Infra Bonds/Developments funds, short term money market instruments, equities and Liquid Funds to the limit of 5% of scheme corpus. Contributions of Fund by investor for retirement are non-withdrawable. The investment objective is to optimize the returns.

**1.2 Central Recordkeeping Agency:**

National Securities Depository Limited (NSDL) and Karvy Computershare Private Limited (Karvy) have been appointed as Central Recordkeeping Agency (CRA) for NPS Schemes who maintains the accounts of individual subscribers and CRA collects the necessary charges from these individual subscribers.

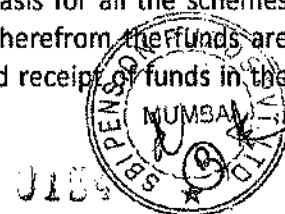
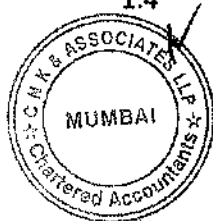
CRA's responsibilities includes:

- Recordkeeping, Administration and Customer service functions for NPS subscribers,
- Providing Unique Permanent Retirement Account Number (PRAN) to each subscriber,
- Maintaining database of all PRANs issued and recording transactions relating to each subscriber's PRAN,
- PRAN Transaction Statement,
- An operational interface between PFRDA and other NPS intermediaries such as Pension Funds, Annuity Service Providers, Trustee Bank etc.

CRA is responsible to resolve all queries pertaining to investors. CRA informs about the subscription and redemption to Pension Fund Managers (PFM) and also instruct Trustee Bank to credit PFM's pool account maintained with them.

**1.3 NPS Trust has designated Stock Holding Corporation of India Ltd. (SHCIL) as the custodian, who is responsible for safe custody of securities and settlement of trades. Further, SHCIL has also been designated as valuation service provider, who is responsible for providing rates for valuation, which is used by PFM for valuation of investments.**

**1.4 The trustee bank provides subscription funds on a consolidated basis for all the schemes managed by PFM and credits the same to a schemes account, wherefrom the funds are transferred by the PFM to the respective schemes. The PFM record receipt of funds in the respective schemes only.**



**B. Significant Accounting Policies:**

**1.5.1 Basis of Preparation of Financial statements:**

The financial statements have been prepared to comply, in all material respects, with the generally accepted accounting policies in India. These financial statements have been prepared under the historical cost convention (as modified for investments, which are marked to market) on an accrual basis, except as otherwise stated. The significant accounting policies are in accordance with the accounting policies generally accepted in India.

The Financial Statements of the scheme have been prepared in accordance with Schedule VII of PFRDA Pension Fund Regulation 2015.

**1.5.2 Use of Estimates:**

The preparation of Financial Statements requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities as of the date of financial statements and the reported income and expenses during the reporting period. Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ from those estimates and are given effect to in the year in which those are crystallized.

**1.5.3 Accounting of Unit Capital:**

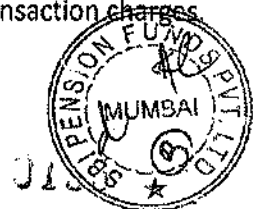
Units are created and redeemed based on the intimation provided by Central Record Keeping Agency (CRA) which is net of charges as provided in the National Pension System offer document and the Investment Management Agreement. All the units are recorded at face value of Rs. 10/- each.

**1.5.4 Unit Premium Reserve:**

When units are issued or redeemed the net premium or discount to the face value is transferred to the Unit Premium Reserve.

**1.5.5 Investments:**

- (i) The investments are undertaken as per the guidelines specified in the Investment Management agreement with respect to the individual schemes.
- (ii) Purchase and sale of investments are recorded as on the trade date at cost and sale price respectively.
- (iii) Rights/bonus entitlements if any are accounted on ex-right/ex-bonus date of the principal stock exchange.
- (iv) The holding cost of investments is determined by the weighted average cost method and the cost does not include brokerage and other transaction charges.



(v) **Valuation of Investments**

- The investments under the schemes are marked to market and carry investments in the financial statements at market value. Unrealised Gain / Loss, if any arising out of appreciation / depreciation in value of investments is transferred to Revenue Account.
- As per the directives issued by the PFRDA the valuation of investments is carried out by the Stock Holding Corporation of India Limited (SHCIL) as centralized valuation provider appointed by NPS and provided to SBIPF on a daily basis. Any deviations from the guidelines issued by PFRDA are mentioned in point '1.5.6'.

a) **Equity**

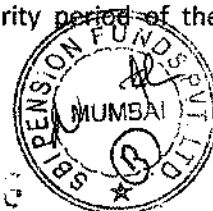
- 1 Equity traded on valuation day (Actively Traded equity): Where a security is traded on any stock exchange on a particular valuation day, the last quoted closing price at which it was traded on the selected stock exchange, as the case may be, may be used (Closing prices from BSE/NSE for the day).
- 2 Equity not traded on valuation day (Thinly traded equity): When a security is not traded on any stock exchange on a particular valuation day, the last quoted closing price at which it was traded on the selected stock exchange, as the case may be, on the earliest previous day may be used provided such date is not more than thirty days prior to valuation date.

b) **Debt Securities other than Government Securities**

- 1 Debt securities other than Government securities with a residual maturity over 60 days are valued at weighted average traded price on that day. When such securities are not traded on a particular day, they are valued on a yield to maturity basis, by using spreads over risk free benchmark yield obtained from agencies entrusted for the said purpose, by association of mutual fund in India (AMFI) to arrive at the yield for pricing the security.
- 2 Debt securities other than Government securities with a residual maturity upto 60 days are valued at weighted average traded price on that day. When such securities are not traded on a particular day, they are valued at last valuation price plus the difference between the redemption value and last valuation price, spread uniformly over the remaining maturity period of the instrument. In case of floating rate securities with floors and caps on coupon rate and residual maturity of upto 60 days, then those shall be valued on amortisation basis, taking the coupon rate as floor.

c) **Government Securities**

- 1 Central Government securities are valued at the aggregated prices received from independent valuation agencies.
- 2 State Government securities with a residual maturity over 91 days are valued at the aggregated prices received from independent valuation agencies. State Government securities with a residual maturity upto 91 days are valued at last valuation price plus the difference between the redemption value and last valuation price, spread uniformly over the remaining maturity period of the instrument.



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**d) Mutual Fund Units**

Mutual Fund Units are valued based on the net assets values of the preceding day of the valuation date.

1.5.6 The valuation Policy of the Scheme, as advised by SHCIL, is at variance with PFRDA guidelines. The details of the variation are as under:

<b>PFRDA Guidelines:</b>	<b>Valuation Policy:</b>
1. <b>Securities traded at a stock exchange:</b> Debt securities (other than government securities) are valued at the last quoted closing price on the Principal exchange on which the security is traded.	Debt securities (other than government securities) are valued at the NSE weighted average traded price on that day.
2. <b>Securities not traded at a stock exchange:</b> When a debt security (Other than government Security) is not traded on any stock exchange on a particular valuation date, the value at which was traded on any other stock exchange on the earliest previous day is used, provided that such day is not more than 15 days.	a. With residual maturity over 60 days are valued on a yield to maturity basis, based on average of spreads provided by CRISIL and ICRA. b. With residual maturity up to 60 days are valued at last traded price plus the difference between the redemption value and last traded price, spread uniformly over remaining maturity period of the instrument.
3. Valuation of G-sec at YTM based on prevailing market prices.	Government securities are valued at average price provided by SHCIL (CRISIL and ICRA).

1.5.7 **Non Performing Investments:**

Investments are classified as non-performing based on PFRDA (Identification, Income Recognition and provisioning of NPA) Guidance Note 2013. An investment is regarded as non-performing if interest/ principal or both amounts have not been received or remained outstanding for one quarter from the day such income/instruments has fallen due.

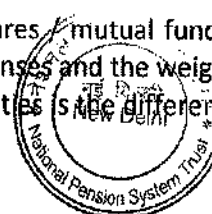
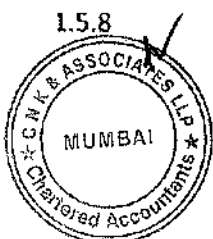
Provision are made for Non-performing investments as per the extant guidelines prescribed by PFRDA as shown below:

<b>Period due from the date of classification of assets as NPS</b>	<b>% Provision on Book Value</b>
3 Months	50%
6 Months	75%
9 Months	100%



1.5.8 **Income Recognition:**

- a) Profit / loss on Sale of equity shares / mutual fund units are the difference between the Sale consideration net of expenses and the weighted average book cost.
- b) Realised gain / loss on debt securities is the difference between the Sale consideration



net of expenses and the weighted average amortised cost as on the date of Sale.

- c) Interest income is accounted on accrual basis.
- d) Other income of a miscellaneous nature is accounted for as and when realised.
- e) Dividend is accounted on accrual basis and recognised on the date the share is quoted on ex-dividend basis.
- f) Income on non-performing assets (NPA) is recognized on receipt basis.

**1.5.9 Income Taxes:**

No provision for income tax has been made since the income of the Schemes is exempt under Section 10(44) of the Income Tax Act, 1961.

**1.5.10 Fees**

**a) Investment Management Fees:**

The Schemes have paid/provided for Investment Management Fees to the PFM for managing the Scheme and the same are recognized on an accrual basis in accordance with the terms as specified in the IMA.

**b) NPS Trust Fees**

The Schemes have paid/provided for NPS Trust Fees to the PFM and the same are recognized on an accrual basis in accordance with the terms as specified in the IMA.

**1.5.11 Custodian Fees and Depository & Settlement Charges:**

Custodian Fees and Depository & Settlement charges are charged by Stock Holding Corporation of India Ltd (SHCIL, Custodian) in accordance with the terms specified in the IMA. The PFRDA (Preparation of Financial Statements and Auditors Report of schemes under National Pension System) PFRDA Pension Fund Regulation 2015 specify that the custodian charges should be accrued on a day to day basis.

**1.5.12 Computation of Net Asset Value:**

The NAV of the Scheme is computed by dividing Net Assets by number of units under the Scheme. Net assets are derived by deducting Gross Liabilities, Investment Management Fees and Custodian Charges as per IMA from Gross Assets.

**1.5.13** The net unrealized gain or loss in the value of investments is determined separately for each category of investment. The net change in unrealized gain or loss between two balance sheet dates is recognized in the revenue account. Later, the change in unrealized gain (net) in the value of investment is transferred from/to unrealized appreciation reserve through appropriation account.



**NATIONAL PENSION SYSTEM TRUST**  
**NPS TRUST - A/C SBI PENSION FUND SCHEME – CENTRAL GOVT.**  
**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2018**

Schedule 2 - Unit Capital	As at March 31, 2018	As at March 31, 2017
Outstanding at the beginning of the year	97,65,71,48,698	80,28,92,25,006
Add: Units issued during the year	18,74,38,30,002	17,79,18,06,264
Less: Units redeemed during the year	60,31,25,325	42,38,82,572
<b>Outstanding at the end of the year</b>	<b>1,15,79,78,53,375</b>	<b>97,65,71,48,698</b>
<b>(Face Value of Rs.10/- each unit, fully paid up)</b>		
Outstanding units at the beginning of the year	9,76,57,14,869.81	8,02,89,22,500.60
Add: Units issued during the year	1,87,43,83,000.23	1,77,91,80,626.40
Less: Units redeemed during the year	6,03,12,532.50	4,23,88,257.19
<b>Outstanding Units at the end of the year</b>	<b>11,57,97,85,337.53</b>	<b>9,76,57,14,869.81</b>
<hr/>		
Schedule 3 - Reserve and Surplus	As at March 31, 2018	As at March 31, 2017
<b>Reserves and Surplus</b>		
<b>Unit Premium Reserve</b>		
Opening Balance	71,28,69,81,139	47,62,58,20,055
Add: Premium on Units issued	29,25,29,77,195	24,23,48,58,737
Less: Premium on Units redeemed	94,59,65,429	57,36,97,653
Add: Transfer from General Reserve		
<b>Closing Balance</b>	<b>99,59,39,92,905</b>	<b>71,28,69,81,139</b>
<b>General Reserve</b>		
Opening Balance	53,50,96,47,951	38,59,29,60,588
Add: Transfer from Revenue Account	19,10,53,40,630	14,91,66,87,363
Less: Transfer to Unit Premium Reserve		
<b>Closing Balance</b>	<b>72,61,49,88,581</b>	<b>53,50,96,47,951</b>
<b>Unrealised Appreciation/(Depreciation) Account</b>		
Opening Balance	17,81,87,83,446	8,10,76,00,044
Adjustment for previous year unrealised appreciation reserve		
Add/ Less: Transferred from/(to) Revenue Account	(3,59,66,48,628)	9,71,11,83,402
<b>Closing Balance</b>	<b>14,22,21,34,818</b>	<b>17,81,87,83,446</b>
<b>Total</b>	<b>1,86,43,11,16,304</b>	<b>1,42,61,54,12,536</b>



## Current Liabilities

	As at March 31, 2018	As at March 31, 2017
<b>Sundry Creditors for expenses</b>		
IPS Charges Payable	72,59,056	57,60,164
Management Fee Payable	82,52,474	61,67,591
Custodial Charges Payable	71,12,618	75,81,261
Depository and settlement charges Payable	23,71,058	13,94,662
Bank Overdraft	-	-
Redemption Payable	3,24,13,633	1,17,43,691
Dividends Payable	-	12,94,686
Contract for Purchase of Investments	5,77,37,206	-
Amount Payable to Other Schemes	-	-
Provision for Interest overdue	-	-
Provision on upgraded Assets	-	-
Interest received in advance	-	-
<b>Total</b>	<b>11,51,46,045</b>	<b>3,39,42,055</b>

## Schedule 5 - Investments

As at March 31, 2018

As at March 31, 2017

## Investments (Long Term and Short Term)

Equity Shares	35,82,90,17,867	28,19,38,89,840
Debentures and Bonds Listed/Awaiting Listing	1,04,34,58,59,315	88,31,87,91,491
Central and State Government Securities (including treasury bills)	1,47,00,35,54,871	1,16,51,55,70,926
Commercial Paper	-	-
Alternative Investment Funds *	-	-
Basel III Tier I bonds	6,10,82,99,850	-
Others - Mutual Fund Units	1,00,45,56,115	-
<b>Total</b>	<b>2,94,29,12,88,018</b>	<b>2,33,02,82,52,257</b>

\*(Category I and Category II Only)/REITs/INVITs/Asset Backed Securities/Commercial mortgage based Securities or Residential mortgage based securities)

## Schedule 6 - Deposits

As at March 31, 2018

As at March 31, 2017

Deposits with Scheduled Banks	12,00,00,000	12,00,00,000
	<b>12,00,00,000</b>	<b>12,00,00,000</b>



Balances with bank in a current account	42,73,56,740	2,57,25,683
Contracts for sale of investments	-	2,18,13,703
Outstanding and accrued income	6,77,26,42,940	5,20,21,93,043
Interest Receivable on Non-performing Investments	56,24,452	56,24,452
Loss: Provision for Interest on Non Performing Investment	(56,24,452)	(56,24,452)
Dividend Receivable	26,90,820	12,13,148
Brokerage receivable from PFM	-	5,455
Application money pending allotment	73,01,37,206	1,90,73,00,000
undry Debtors	-	-
Redemption receivable on Non performing Investment	23,85,00,000	23,85,00,000
Loss: Provision for Non Performing Investments	(23,85,00,000)	(23,85,00,000)
	<b>7,93,28,27,706</b>	<b>7,15,82,51,032</b>



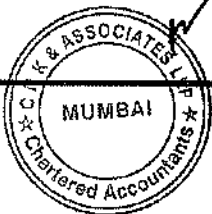
**NATIONAL PENSION SYSTEM TRUST**  
**NPS TRUST - A/C SBI PENSION FUND SCHEME – CENTRAL GOVT.**  
**Notes annexed to and forming part of the Financial Statements**

Schedule 8 - Interest Income	For the year ended March 31, 2018	For the year ended March 31, 2017
Bank Interest	1,42,28,386	2,64,00,468
Interest Income - Government Securities/Bonds/Debenture	18,43,91,84,817	14,41,58,67,457
	<u>18,45,34,13,203</u>	<u>14,44,22,67,925</u>

Schedule 9 - Realised Gain on sale of Investments	For the year ended March 31, 2018	For the year ended March 31, 2017
Profit on Sale of Equity	10,30,53,403	3,98,48,695
Profit on Sale of Corporate Bonds	7,32,78,977	1,25,52,500
Profit on Sale of Government Securities	4,42,85,674	8,70,77,850
Profit on Sale of Mutual Fund Scheme Units	19,36,99,425	12,10,51,067
	<u>41,43,17,479</u>	<u>26,05,30,112</u>

Schedule 10 - Other Income	For the year ended March 31, 2018	For the year ended March 31, 2017
Other Income		
Excess Provision written Back	-	-
Accrued Interest	-	-
Provision written back on recovery against Non Performing Investment	-	-
	<u>-</u>	<u>-</u>

Schedule 11 - Realised Losses on sale / redemption of Investments	For the year ended March 31, 2018	For the year ended March 31, 2017
<b>REALISED LOSSES ON SALE/REDEMPTION OF INVESTMENTS</b>		
Loss on Sale of Equity	3,74,91,539	34,97,333
Loss on Sale of Corp Bonds	3,62,78,810	1,08,29,204
Loss on Sale of Government Securities	80,18,400	
	<u>8,17,88,749</u>	<u>1,43,26,537</u>

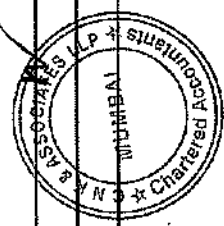
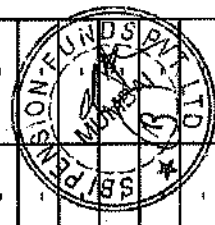


**NPS TRUST - A/C SBI PENSION FUND SCHEME - CENTRAL GOVT.**

Notes annexed to and forming part of the Financial Statement (Refer Schedule 5)

Sr. No.	Security Description	As on 31.03.2018			As on 31.03.2017		
		No. of Units	Market Value (Rs.)	% to Assets Class	No. of Units	Market Value (Rs.)	% to Assets Class
1	Acc Ltd.	1,52,663	23,01,39,473	0.64	1,52,663	22,07,58,331	0.78
2	Axis Bank Equity	17,40,000	88,82,70,000	2.48	17,40,000	85,39,92,000	3.03
3	Bharat Forge Limited	5,08,200	35,55,62,130	0.99	2,54,100	26,47,97,610	0.94
4	Bhartiartl Equity	10,20,537	40,68,88,102	1.14	10,20,537	35,72,38,977	1.27
5	Bajaj Auto	1,37,962	37,86,64,301	1.06	1,19,062	33,40,22,488	1.18
6	Bharat Petroleum Corporation Ltd.	9,43,845	40,34,46,545	1.13	6,19,230	40,24,06,616	1.43
7	Britannia Industries Limited	89,960	44,71,55,176	1.25	89,960	30,35,25,040	1.08
8	Cipla	6,44,377	35,14,75,435	0.98	3,95,505	23,45,14,690	0.83
9	Coal India Ltd.	12,67,360	35,90,43,088	1.00	13,73,860	40,20,60,129	1.43
10	Dr. Reddy'S Laboratories Limited	1,25,261	26,06,11,774	0.73	1,12,261	29,55,10,243	1.05
11	Gas Authority Of India Limited	11,95,224	39,26,90,845	1.10	4,84,668	18,26,95,603	0.65
12	Grasim Industries Ltd	5,13,500	53,96,37,150	1.51	5,13,500	53,86,61,500	1.91
13	Hcl Technologies Limited	7,79,581	75,51,02,157	2.11	7,74,934	67,78,73,517	2.40
14	Housing Development Finance Corporation Limited	7,80,771	1,42,53,75,538	3.98	7,73,271	1,16,15,30,369	4.12
15	Hdfc Bank Ltd.	10,63,783	2,00,64,01,116	5.60	10,73,783	1,54,89,85,667	5.49
16	Hero Motocorp Limited	1,50,825	53,43,42,810	1.49	1,29,700	41,78,86,915	1.48
17	Icici Equity	57,63,581	1,60,42,92,771	4.48	40,48,710	1,12,08,85,364	3.98
18	Infosys Technologies Limited	14,68,987	1,66,25,99,487	4.64	12,34,278	1,26,17,40,686	4.48
19	Itc	66,17,300	1,69,07,20,150	4.72	45,52,300	1,27,60,09,690	4.53
20	Kotak Bank Equity	12,15,725	1,27,38,36,655	3.56	9,48,900	82,76,30,580	2.94
21	Larsen And Tourbo	13,65,560	1,79,01,12,604	5.00	8,37,037	1,31,82,49,571	4.68
22	Lupin Limited	2,13,810	15,73,32,089	0.44	2,78,310	40,22,13,612	1.43
23	Mahindra & Mahindra Equity	14,03,889	1,03,73,33,582	2.90	4,76,579	61,33,09,515	2.18
24	Maruti Equity	2,12,131	1,87,97,14,004	5.25	2,12,131	1,27,61,16,457	4.53
25	Moherson Sumi Systems Ltd	12,88,303	40,05,97,818	1.12	6,99,250	26,00,51,075	0.94
26	National Mineral Development Corporation Ltd	2,46,000	2,91,63,300	0.08	4,46,000	5,93,62,600	2.1
27	Ntpc Limited	20,00,673	33,95,14,208	0.95	11,20,673	18,60,31,710	0.66
28	Natural Gas Corporation	19,19,011	34,12,00,156	0.95	15,83,011	29,28,57,035	1.04
29	Power Grid Corporation	36,97,141	71,44,72,498	1.99	35,22,141	69,49,18,419	2.46

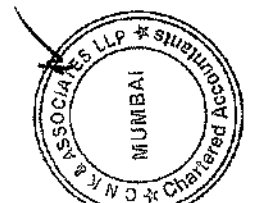
Sr. No.	Security Description	No. of Units	Market Value (Rs.)	% to Assets Class	No. of Units	Market Value (Rs.)	% to Assets Class
30	Reliance Industry Limited	20,66,550	1,82,41,43,685	5.09	9,65,775	1,27,56,92,198	4.52
31	State Bank Of India Equity	54,64,910	1,36,56,81,009	3.81	47,34,910	1,38,92,22,594	4.93
32	Sun Pharmaceuticals Equity	12,68,330	62,79,50,183	1.75	11,07,730	76,22,84,400	2.70
33	Tata Motors Limited	27,85,613	91,04,77,609	2.54	22,62,513	1,05,39,91,681	3.74
34	Tata Steel	3,52,466	20,12,75,709	0.56	3,03,850	14,66,68,395	0.52
35	Tata Consultancy Limited	3,44,716	98,21,47,591	2.74	3,05,400	74,26,71,720	2.63
36	Tech Mahindra Limited	6,83,000	43,62,32,100	1.22	5,43,500	24,95,48,025	0.89
37	Ultratech Cement Limited	1,36,290	53,83,45,500	1.50	1,31,879	52,55,04,845	1.86
38	Wipro Ltd	1,84,437	5,18,54,463	0.14	2,61,500	13,48,55,550	0.48
39	Zee Entertainment Enterprises Limited	7,06,475	40,65,76,363	1.13	5,61,475	30,06,97,936	1.07
40	Colgate Palmolive	3,26,604	34,51,87,768	0.96	3,09,104	30,77,13,032	1.09
41	Hindustan Unilever Limited	5,96,400	79,52,09,940	2.22	5,44,400	49,63,56,700	1.76
42	Lic Housing Finance Limited	5,87,300	31,38,53,120	0.88	5,17,800	32,02,33,410	1.14
43	Asian Paints Limited	3,44,800	38,63,13,920	1.08	3,02,300	32,45,19,050	1.15
44	Eicher Motors Limited	8,300	23,54,92,995	0.66	8,300	21,23,76,250	0.75
45	Glenmark Pharmaceuticals Limited	4,45,350	23,43,87,705	0.65	3,81,850	32,53,74,385	1.15
46	Indusind Bank Limited	6,18,900	1,11,20,08,575	3.10	6,18,900	88,20,25,335	3.13
47	United Phosphorus Limited	5,47,800	40,00,30,950	1.12	5,47,800	39,81,95,820	1.41
48	Ashok Leyland Limited	12,25,000	17,81,76,250	0.50	8,25,000	6,97,53,750	0.25
49	Ambuja Cements Ltd	11,57,892	26,97,30,941	0.75	3,37,642	7,99,02,979	0.28
50	Aurobindo Pharma Ltd	4,07,276	22,71,98,917	0.63	3,28,276	22,16,51,955	0.79
51	Godrej Consumer Products	85,000	9,29,60,250	0.26	42,500	7,10,34,500	0.25
52	Indian Oil Corporation Limited	19,70,136	34,79,26,018	0.97	3,04,300	11,77,79,315	0.42
53	Aditya Birla Capital Limited	7,18,900	10,49,23,455	0.29	-	-	-
54	Bharat Electronics Limited	10,15,000	14,35,71,750	0.40	-	-	-
55	Bhartat 22 Etf	1,24,65,593	43,56,72,475	1.22	-	-	-
56	Bank Of Baroda	11,60,000	16,50,68,000	0.46	-	-	-
57	Dabur	55,000	1,80,62,000	0.05	-	-	-
58	ICICI Bank	75,000	2,28,63,750	0.06	-	-	-
	<b>Total</b>		<b>35,82,90,17,951</b>	<b>100</b>		<b>28,19,38,89,840</b>	<b>100</b>

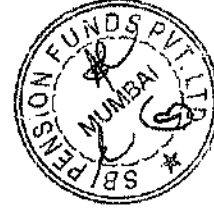




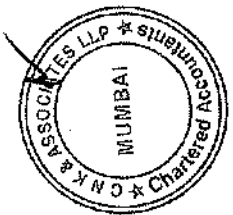
**NATIONAL PENSION SYSTEM TRUST**  
**NPS TRUST - A/C SBI PENSION FUND SCHEME - CENTRAL GOVT.**  
 Notes annexed to and forming part of the Financial Statement (Refer Schedule 5)

Sr. No.	Security Description	As on 31.03.2018			As on 31.03.2017		
		Face Value (Rs.)	Market Value (Rs.)	% to Assets Class	Face Value (Rs.)	Market Value (Rs.)	% to Assets Class
1	10.00% Diwan Housing Finance 2017 24.08.2017	-	-	0.00	3,58,00,000	3,63,71,332	0.12
2	10.10% Indian Hotels Ltd. 2021 18.11.2021	25,00,00,000	26,48,65,750	0.63	25,00,00,000	26,93,58,000	0.85
3	10.15% Tata Auto Component 2020 20.05.2020	10,00,00,000	10,40,85,600	0.25	10,00,00,000	10,62,07,300	0.34
4	10.25% Reliance Gas Transport Infra Ltd. 2021 22.08.2021	1,13,00,00,000	1,22,35,11,760	2.93	1,13,60,00,000	1,25,38,65,680	3.93
5	10.30% II & F3 2021 28.12.2021	30,04,00,000	31,95,30,073	0.76	30,04,00,000	32,42,80,596	1.03
6	10.40% Diwan Housing Finance 2020 24.11.2020	15,00,00,000	15,95,95,150	0.38	15,00,00,000	16,46,39,550	0.52
7	10.42% United Phosphorus Ltd 2021 05.10.2021	29,10,00,000	31,27,86,879	0.75	29,10,00,000	31,99,02,993	1.02
8	10.47% United Phosphorus Limited 2022 05-10-2022	39,40,00,000	42,76,07,412	1.02	39,40,00,000	43,65,51,944	1.39
9	10.40% Reliance Ports & Terminals (td. 2021 18.07.2021	83,50,00,000	90,13,72,480	2.16	83,50,00,000	92,46,13,870	2.93
10	10.40% Tata Steel 2019 ( 15-05-2019)	2,60,00,000	2,67,08,240	0.06	2,60,00,000	2,74,13,750	0.09
11	10.40% United Phosphorus Ltd. 2022 08.06.2022	10,00,00,000	10,78,02,400	0.26	10,00,00,000	11,11,17,000	0.35
12	10.50% Hdfc- 2018 30.06.2018	19,20,00,000	19,35,83,616	0.46	19,20,00,000	19,95,54,816	0.63
13	10.70% United Phosphorus Ltd. 2026 06.07.2026	79,40,00,000	79,13,34,208	1.89	79,40,00,000	81,08,22,642	2.57
14	10.85% Shri Ram Transport 2022 20.07.2022	15,00,00,000	15,18,36,050	0.39	15,00,00,000	16,56,15,600	0.53
15	10.95% Reliance Gas Transport Infra Ltd. 2019 06.01.2019	6,80,00,000	6,96,98,504	0.17	6,80,00,000	7,21,92,744	0.23
16	10.09% Mrf Limited 2019 27.05.2019	15,00,00,000	15,42,27,000	0.37	15,00,00,000	15,86,82,300	0.50
17	10.09% Mrf Limited 2021 27.05.2021	1,50,00,000	1,60,23,450	0.04	1,50,00,000	1,64,05,905	0.05
18	10.00% Tata Chemicals 2019 02.07.2019	11,50,00,000	12,20,32,884	0.29	11,50,00,000	12,53,66,024	0.40
19	11.00% Diwan Housing Finance 2021	36,28,00,000	39,51,89,696	0.95	36,28,00,000	40,69,42,239	1.29
20	11.00% Shri Ram Transport 2020 20.04.2020	10,00,00,000	10,47,29,600	0.25	10,00,00,000	10,75,90,400	0.34
21	11.08% Lic Housing Finance 2018 (13-08-2018)	-	-	0.00	5,00,00,000	5,24,81,280	0.17
22	11.15% Hdfc 2018 05-08-2018	20,00,00,000	20,25,18,600	0.48	20,00,00,000	20,99,66,600	0.67
23	11.15% Reliance Infrastructure Ltd 30.03.2018	-	-	0.00	5,30,00,000	5,95,13,220	0.19
24	11.25% Hdfc - 2018 (04-09-2018)	20,90,00,000	21,23,52,360	0.51	20,90,00,000	22,02,68,862	0.70
25	11.40% Fullerton India Credit Co Ltd. 2022 28.09.2022	38,40,00,000	42,29,53,488	1.01	38,40,00,000	43,36,79,232	1.38
26	11.45% Shri Ram Transport Ltd. 2018 29.06.2018	10,00,00,000	10,10,13,300	0.24	10,00,00,000	10,39,87,800	0.33
27	11.95% Hdfc 26-11-2018	10,00,00,000	10,27,01,500	0.25	10,00,00,000	10,72,77,800	0.34
28	2% Tata Steel Ltd. 2022 23.04.2022	79,70,00,000	1,11,51,93,483	2.67	79,70,00,000	1,05,26,90,577	3.34
29	14.60% Tata Blue Scope Steel Ltd. 2019 27.09.2019	-	-	0.00	25,00,00,000	25,84,72,500	0.82
30	6% Zeo Entertainment Pref Shares 09/09/2022	15,97,256	15,17,193	0.00	1,99,657	18,868	0.00
31	8.50% Hdfc Housing Development Finance 2018 15/05/2018	5,00,00,000	5,60,28,800	0.12	5,00,00,000	5,08,86,250	0.16
32	8.79% Hdfc 2020 21.07.2020	10,00,00,000	10,25,30,300	0.25	10,00,00,000	10,45,70,800	0.33
33	8.85% Hdfc Ltd. 2025 15.01.2025	10,00,00,000	10,39,94,800	0.25	10,00,00,000	10,68,06,000	0.34
34	8.85% Tata Sons 2023 02/05/2023	21,00,00,000	21,90,95,100	0.52	21,00,00,000	22,25,23,350	0.71
35	8.89% Lic Housing Finance Ltd 2023 25/04/2023	18,00,00,000	18,80,73,540	0.45	18,00,00,000	19,10,56,680	0.61
36	8.90% Iocl Bank Ltd. 2025 12.01.2025	40,00,00,000	40,84,36,800	0.98	40,00,00,000	41,75,81,600	1.33
37	8.95% Hdfc 2023 21.05.2023	28,50,00,000	29,78,72,595	0.71	28,50,00,000	30,31,12,880	0.96
38	8.95% Hdfe Bank 2022 31/10/2022	-	-	0.00	15,00,00,000	15,18,26,100	0.48
39	8.97% Tata Sons Limited 2020 15.07.2010	30,00,00,000	30,86,65,800	0.74	30,00,00,000	31,51,86,600	1.00
40	8.99% Tata Sons Limited 2020 07-06-2020	3,40,00,000	3,49,59,854	0.08	3,40,00,000	3,56,96,328	0.11
41	9.75% Lic Housing Finance- 2017 (27-08-2017)	-	-	0.00	28,10,00,000	28,41,57,035	0.90
42	9.90% Hdfe 2018	10,00,00,000	10,04,47,900	0.24	10,00,00,000	10,31,80,500	0.33
43	9.00% Aadya Infra New Limited 2023 10-05-23	19,10,00,000	20,04,60,039	0.48	19,10,00,000	20,07,22,473	0.64
44	9.10% Hdfe Bank Ltd 2022 28.12.2022	-	-	0.00	25,00,00,000	25,39,79,500	0.81
45	9.14% Lic Housing Finance 16th Jan 2018	-	-	0.00	13,00,00,000	13,22,14,290	0.42



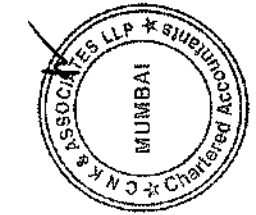


Sr. No.	Security Description	As on 31.03.2018			As on 31.03.2017		
		Face Value (Rs.)	Market Value (Rs.)	% to Assets Class	Face Value (Rs.)	Market Value (Rs.)	% to Assets Class
46	9.15% Axis Bank 2019 16-06-2019	4,90,00,000	4,98,96,210	0.12	4,90,00,000	5,09,89,126	0.16
47	9.15% Axis Bank 2022 31.12.2022	48,30,00,000	50,81,63,817	1.22	48,30,00,000	51,69,05,634	1.64
48	9.15% Icici Bank 2022 31.12.2022	63,20,00,000	65,49,26,568	1.59	63,20,00,000	67,63,65,136	2.15
49	9.15% Larsen & Toubro Limited 05-01-2019	13,90,00,000	14,06,78,147	0.34	13,90,00,000	14,35,54,196	0.46
50	9.18% Hdfc 12/02/2018 2018	-	-	0.00	4,60,00,000	4,68,84,626	0.15
51	9.19% Ge Shipping Corporation 2018 24-12-2018	13,00,00,000	13,17,90,880	0.32	13,00,00,000	13,46,41,520	0.43
52	9.20% Hdfc 2018 19/08/2018	-	-	0.00	5,09,00,000	5,10,97,200	0.16
53	9.23% Lic Housing Finance 2022 18.12.2022	30,00,00,000	31,63,83,600	0.76	30,00,00,000	32,19,66,300	1.02
54	9.25% Lic Housing Finance 2023 01.01.2023	11,90,00,000	12,56,60,787	0.30	11,90,00,000	12,78,95,250	0.41
55	9.25% Lic Housing Finance 2022 12.11.2022	27,00,00,000	28,46,96,100	0.68	27,00,00,000	28,97,44,290	0.92
56	9.29% Icdi Home Finance Company Ltd. 2019 25-11-2019	10,00,00,000	10,29,06,800	0.25	10,00,00,000	10,53,41,900	0.33
57	9.30% Lic Housing Finance 2022 14.08.2022	53,40,00,000	56,31,44,118	1.35	53,40,00,000	57,39,86,454	1.82
58	9.35% Icici Securities Pd Ltd 2023 30.04.2023	16,00,00,000	16,66,38,880	0.40	16,00,00,000	16,72,43,360	0.53
59	9.35% Icici Securities Pd Ltd 2023 14.06.2023	18,00,00,000	18,79,90,260	0.45	18,00,00,000	18,82,89,180	0.60
60	9.43 % Lic Housing Finance 2022 10/02/2022	3,50,00,000	3,68,50,840	0.09	3,50,00,000	3,78,38,990	0.12
61	9.45% Hdfc 2022 13.08.2022	4,20,00,000	4,45,23,444	0.11	4,20,00,000	4,53,57,522	0.14
62	9.50% Hdfc 2017 13.08.2017	-	-	0.00	15,00,00,000	15,13,87,500	0.48
63	9.54% Tata Sons Ltd 2022 25.04.2022	14,50,00,000	15,38,01,500	0.37	14,50,00,000	15,78,51,930	0.50
64	9.55% Hdfc 2021 20.07.2021	5,00,00,000	5,27,77,650	0.13	5,00,00,000	5,38,52,050	0.17
65	9.55% H & F Financel Services 2022 27.11.2022	9,00,00,000	9,40,93,020	0.23	9,00,00,000	9,45,83,250	0.30
66	9.60% Great Eastern Shipping Company Ltd. 10.11.2019	-	-	0.00	7,00,00,000	7,38,77,160	0.23
67	9.65% Hdfc 17/01/2019 2019	10,00,00,000	10,16,44,000	0.24	10,00,00,000	10,41,54,800	0.33
68	9.67 % Tata Sons 2022 13/09/2022	13,10,00,000	13,99,08,524	0.33	13,10,00,000	14,30,70,209	0.45
69	9.68% Hdfc 2023 18/12/2023	28,60,00,000	29,01,85,324	0.69	28,60,00,000	29,74,61,450	0.94
70	9.69% Tata Sons Ltd. 2022 12.06.2022	27,20,00,000	28,98,60,336	0.69	27,20,00,000	29,82,45,280	0.95
71	9.70% Ge Shipping Company Ltd 2023 18.01.2023	25,00,00,000	26,84,92,000	0.64	25,00,00,000	27,39,51,250	0.87
72	9.70% Ge Shipping Company Ltd 2023 07.01.2023	10,00,00,000	10,73,51,600	0.26	10,00,00,000	10,95,34,200	0.35
73	9.70% Lic Housing Finance 2017 11.06.2017	-	-	0.00	5,00,00,000	5,08,02,800	0.16
74	9.70% Tata Sons Ltd. 2022 25.07.2022	4,10,00,000	4,37,63,646	0.10	4,10,00,000	4,50,13,613	0.14
75	9.75% Ge Shipping 2019 20.08.2019	4,90,00,000	5,03,51,616	0.12	4,90,00,000	5,17,05,336	0.16
76	9.75% Icdi Home Finance Ltd. 2019 24.04.2019	10,00,00,000	10,23,71,300	0.24	10,00,00,000	10,49,53,500	0.33
77	9.75% L & T Limited 2022 11.04.2022	25,30,00,000	27,05,02,287	0.65	25,30,00,000	27,74,83,063	0.88
78	9.75% Lic Housing Finance-2018 (24-03-2018)	-	-	0.00	4,80,00,000	4,93,04,592	0.16
79	9.85% Tata Sons 2017 21.05.2017	-	-	0.00	10,00,00,000	10,03,43,000	0.32
80	9.80% Lic Housing Finance 2017(22-10-2017)	-	-	0.00	20,00,00,000	20,30,68,600	0.64
81	9.90% Hdfc 2021 11.11.2021	5,00,00,000	5,35,40,650	0.13	5,00,00,000	5,47,49,050	0.17
82	9.90% Hdfc 2018 29.12.2018	5,00,00,000	5,08,44,800	0.12	5,00,00,000	5,18,66,450	0.16
83	9.90% Lic Pf 11.11.2021	10,00,00,000	10,70,81,300	0.26	10,00,00,000	10,94,98,100	0.35
84	9.95% Icdi Bank Limited 2024 26-03-2024	5,00,00,000	5,11,99,200	0.12	5,00,00,000	5,25,73,700	0.17
85	9.90% Hdfc 2021 10.06.2021	20,00,00,000	21,27,35,000	0.51	20,00,00,000	21,75,49,800	0.69
86	8.82 % Rural Electrification Corporation Ltd 2023 12/04/2023	55,80,00,000	58,13,66,808	1.39	50,80,00,000	52,68,42,516	1.04
87	8.94% Eam Bank 2022 31.12.2022	25,00,00,000	26,10,07,500	0.62	25,00,00,000	26,51,77,250	0.84





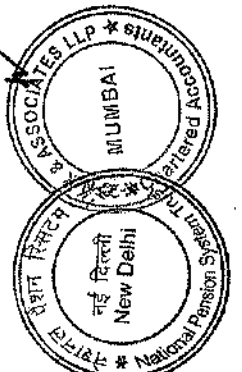
Sr. No.	Security Description	As on 31.03.2018			As on 31.03.2017		
		Face Value (Rs.)	Market Value (Rs.)	% to Assets Class	Face Value (Rs.)	Market Value (Rs.)	% to Assets Class
88	9.61% Power Finance Corporation 2021 29.06.2021	7,80,00,000	8,24,02,398	0.20	7,80,00,000	8,41,11,690	0.27
89	9.70% Pfc 2021 09.06.2021	5,80,00,000	7,19,54,676	0.17	5,80,00,000	7,34,89,368	0.23
90	10.08% Iot-Utkal Energy Services 2022 20/01/2022	65,00,000	70,35,397	0.02	65,00,000	71,10,717	0.02
91	10.08% Iot-Utkal Energy Services 2022 20/02/2022	65,00,000	70,37,628	0.02	65,00,000	72,22,527	0.02
92	10.08% Iot-Utkal Energy Services 2022 20/08/2022	5,00,00,000	5,40,55,650	0.13	5,00,00,000	5,56,16,850	0.18
93	10.08% Iot-Utkal Energy Services 2022 20/01/2023	70,00,000	76,58,854	0.02	70,00,000	78,40,651	0.02
94	10.08% Iot-Utkal Energy Services 2022 20/02/2023	70,00,000	76,59,746	0.02	70,00,000	78,51,605	0.02
95	10.08% Iot-Utkal Energy Services 2022 20/09/2023	70,00,000	76,76,249	0.02	70,00,000	78,58,172	0.02
96	10.08% Iot-Utkal Energy Services 2024 20/01/2024	76,00,000	83,62,432	0.02	76,00,000	86,44,558	0.03
97	10.08% Iot-Utkal Energy Services 2024 20/02/2024	76,00,000	83,72,312	0.02	76,00,000	86,55,746	0.03
98	10.08% Iot-Utkal Energy Services 2024 20/03/2024	76,00,000	83,77,298	0.02	76,00,000	86,59,394	0.03
99	10.08% Iot-Utkal Energy Services 2025 20/01/2025	76,00,000	84,70,694	0.02	76,00,000	87,46,886	0.03
100	10.08% Iot-Utkal Energy Services 2025 20/02/2025	76,00,000	84,79,084	0.02	76,00,000	87,56,211	0.03
101	10.08% Iot-Utkal Energy Services 2025 20/03/2025	76,00,000	84,84,458	0.02	76,00,000	87,62,625	0.03
102	10.08% Iot-Utkal Energy Services 2026 20/01/2026	81,00,000	91,30,968	0.02	81,00,000	94,41,878	0.03
103	10.08% Iot-Utkal Energy Services 2026 20/02/2026	81,00,000	91,40,008	0.02	81,00,000	94,51,963	0.03
104	10.08% Iot-Utkal Energy Services 2027 20/03/2026	81,00,000	91,44,090	0.02	81,00,000	94,63,196	0.03
105	10.08% Iot-Utkal Energy Services 2027 20/01/2027	72,00,000	82,04,198	0.02	72,00,000	85,06,555	0.03
106	10.08% Iot-Utkal Energy Services 2027 20/02/2027	72,00,000	82,11,665	0.02	72,00,000	85,15,015	0.03
107	10.08% Iot-Utkal Energy Services 2027 20/09/2027	72,00,000	82,18,166	0.02	72,00,000	85,19,040	0.03
108	10.08% Iot-Utkal Energy Services 2028 20/01/2028	54,00,000	62,28,905	0.01	54,00,000	64,49,436	0.02
109	10.08% Iot-Utkal Energy Services 2028 20/02/2028	54,00,000	62,34,214	0.01	54,00,000	64,55,748	0.02
110	10.08% Iot-Utkal Energy Services 2028 20/03/2028	54,00,000	62,36,131	0.01	54,00,000	64,57,860	0.02
111	10.08% Iot-Utkal Energy Services 2028 20/10/2028	19,00,000	22,09,440	0.01	19,00,000	22,89,217	0.01
112	10.08% Iot-Utkal Energy Services 2028 20/08/2028	12,00,000	13,95,042	0.00	12,00,000	14,45,363	0.00
113	10.08% Iot-Utkal Energy Services 2028 20/09/2028	12,00,000	13,95,346	0.00	12,00,000	14,45,800	0.00
114	9.24% Hdfc Limited 2024 24/06/2024	10,00,00,000	10,56,91,900	0.25	19,83,00,000	10,88,03,400	0.35
115	9.30% Tata Sons 2024 19.06.2024	5,00,00,000	5,30,28,850	0.13	5,00,00,000	5,45,18,000	0.17
116	9.34% Hdfc 2024 28.08.2024	43,50,00,000	46,23,24,960	1.11	43,50,00,000	47,55,86,805	1.51
117	9.36% Ufc Ltd. 2024 21.08.2024	40,00,00,000	42,54,60,400	1.02	40,00,00,000	43,76,92,000	1.39
118	9.44% Tata Sons 2024 01/06/2024	10,00,00,000	10,66,37,900	0.26	10,00,00,000	10,97,00,100	0.35
119	9.50% Hdfc 2024 13.08.2024	10,00,00,000	10,78,26,600	0.26	10,00,00,000	11,02,00,500	0.35
120	9.55% Hdf Financial Services Ltd 2024 13.11.2024	5,00,00,000	5,26,07,700	0.13	5,00,00,000	5,29,69,950	0.17
121	9.70% Hdf Financial Services Ltd 2024 20.06.2024	10,00,00,000	10,56,95,400	0.25	10,00,00,000	10,69,61,600	0.34
122	9.39% Lic Housing Finance 2024 23.08.2024	18,00,00,000	19,17,27,180	0.46	18,00,00,000	19,72,66,500	0.63
123	10.25% Shriram Transport Finance Ltd 2024 10.10.2024	9,00,00,000	9,68,01,300	0.23	9,00,00,000	9,80,09,990	0.31
124	8.35% Hdfc Bank 2025 15.12.2025 Infra Bond	75,00,00,000	76,24,83,000	1.82	75,00,00,000	78,38,42,250	2.49
125	8.40% Larsen Toubro Limited 2020 24.09.2020	10,00,00,000	10,17,65,000	0.24	10,00,00,000	10,36,18,200	0.33
126	8.65% Lic Housing Finance Ltd 2020 15.09.2020	10,00,00,000	10,23,01,800	0.24	10,00,00,000	10,43,35,800	0.33
127	8.85% Can Fin Homes Ltd 2019 17.05.2019	7,00,00,000	7,10,39,640	0.17	7,00,00,000	7,23,86,510	0.23
128	8.95% Infotel Broadband (Refinance) ICI 04.10.2020	22,00,00,000	22,69,81,740	0.54	22,00,00,000	23,16,47,460	0.74
129	9.15% Icici Bank 2024 06.08.2024 Infra Bond	12,00,00,000	12,75,96,000	0.31	12,00,00,000	13,11,10,560	0.42
130	9.15% Sp Jammu Ushampur Highway Ltd 2025 31.12.2025	38,30,00,000	39,62,15,711	0.47	38,30,00,000	40,24,48,874	0.64
131	9.25% Icici Bank Ltd 2024 04.09.2024 Infra Bond	54,00,00,000	57,66,63,840	1.38	54,00,00,000	59,31,80,280	1.88
132	7.60% Icici Bank Ltd 2023 07.10.2023 Infra Bond	2,50,00,00,000	2,45,17,12,500	5.87	1,60,00,00,000	1,58,95,45,600	5.04



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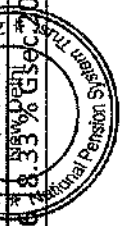
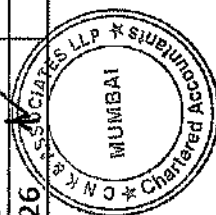
Sr. No.	Security Description	As on 31.03.2018			As on 31.03.2017		
		Face Value (Rs.)	Market Value (Rs.)	% to Assets Class	Face Value (Rs.)	Market Value (Rs.)	% to Assets Class
133	7.95% Hdfc Bank 2026 21.09.2026 Infra Bond	87,00,00,000	86,46,51,240	2.07	72,00,00,000	73,60,69,680	2.34
134	8.32 % Hdfc Ltd 2026 04.05.2026	10,00,00,000	10,15,92,900	0.24	10,00,00,000	10,32,41,300	0.33
135	8.35 % Hdfc Ltd 2021 26.04.2021	70,00,00,000	71,45,20,100	1.71	70,00,00,000	72,31,27,300	2.29
136	8.44% Hdfc Ltd 2026 01.06.2026	20,00,00,000	20,45,67,400	0.49	20,00,00,000	21,04,81,200	0.67
137	8.45 % Hdfc Ltd 2026 18.05.2026	33,00,00,000	33,77,30,810	0.81	33,00,00,000	34,73,59,980	1.10
138	8.75 % Hdfc Ltd 2021 04.03.2021	50,00,00,000	51,49,98,000	1.23	50,00,00,000	51,44,50,000	1.83
140	8.00% Yes Bank 2026 30.09.2026 Infra Bond	90,00,00,000	88,05,94,400	2.11	90,00,00,000	90,28,17,900	2.86
141	8.24 % India InfraDebt Limited 2021 30.08.2021	10,00,00,000	10,42,29,000	0.61	10,00,00,000	10,36,96,700	0.33
143	8.25% India InfraDebt General Insurance Co Ltd 28.07.2026	20,00,00,000	20,33,61,800	0.24	20,00,00,000	20,62,64,000	0.65
142	8.25 % Hdfc Ltd 2022 23.08.2022	20,00,00,000	20,30,97,400	0.49	20,00,00,000	20,62,64,000	0.65
144	8.32 % Reliance Jio Infocomm Ltd 2021 08.07.2021	60,00,00,000	61,24,30,200	1.47	60,00,00,000	61,97,86,800	1.97
145	8.34% L&T Housing Finance Limited 2021 09.09.2021	35,00,00,000	35,45,80,450	0.85	35,00,00,000	35,76,32,300	1.14
146	8.40 % Icici Bank 2025 13.05.2025 Infra Bond	90,00,00,000	91,84,85,100	2.20	90,00,00,000	94,43,90,700	3.00
147	8.50% H & F Financial Services Ltd 2026 01.08.2026	5,00,00,000	5,16,09,400	0.12	5,00,00,000	5,31,04,550	0.17
148	8.92% Tata Capital Housing Finance Ltd 2026 04.08.2026	25,00,00,000	26,04,70,837	0.62	25,00,00,000	26,62,17,479	0.84
149	8.95% Infotel Broadband 15.09.2010	5,00,00,000	5,06,54,200	0.12	5,00,00,000	5,00,00,000	0.00
150	11.08% L&T Housing Finance 2018 (13-08-2008)	75,00,00,000	72,83,98,500	1.74	75,00,00,000	75,00,00,000	0.00
151	7.00 Reliance Industries 2022 31.08.2022	50,00,00,000	48,75,32,000	1.17	50,00,00,000	50,00,00,000	0.00
152	7.10% Pfc Bonds 08.08.2022	15,00,00,000	14,91,61,800	0.36	15,00,00,000	15,00,00,000	0.00
153	7.32 % Can Fin Homes Ltd 2020 26.10.2020	35,00,00,000	34,46,24,550	0.83	35,00,00,000	35,76,32,300	1.14
154	7.39% Lic Housing Finance Ltd 2022 30.06.2022	25,00,00,000	24,26,07,750	0.58	25,00,00,000	25,00,00,000	0.00
155	7.42% Icici Bank Ltd 2024 27.06.2024	40,00,00,000	39,49,31,200	0.95	40,00,00,000	40,00,00,000	0.00
156	7.43 % Hdfc Ltd 20.06.2022	10,00,00,000	9,96,81,500	0.24	10,00,00,000	10,00,00,000	0.00
157	7.44% Can Fin Homes Ltd 2021 16.01.2021	1,33,00,00,000	1,28,44,94,050	3.07	1,33,00,00,000	1,33,00,00,000	0.00
158	7.47% Icici Bank Ltd 2027 25.06.2027 Infra Bond	30,00,00,000	29,41,76,100	0.70	30,00,00,000	30,00,00,000	0.00
159	7.69% Axis Bank 2023 20.10.2023	50,00,00,000	50,05,96,500	1.20	50,00,00,000	50,00,00,000	0.00
160	7.60 % Hdfc Ltd 26.06.2020	12,00,00,000	11,71,68,600	0.28	12,00,00,000	12,00,00,000	0.00
161	7.65% Pfc Ltd 2027 22.11.2027	55,00,00,000	55,18,84,850	1.32	55,00,00,000	55,00,00,000	0.00
162	7.69 % Can Fin Homes Ltd 2022 18.05.2022	10,00,00,000	9,91,50,800	0.24	10,00,00,000	10,00,00,000	0.00
163	7.90% Reliance Ports & Terminals Ltd 2026 18.11.2026	19,00,00,000	18,80,10,320	0.45	19,00,00,000	19,00,00,000	0.00
164	8.00% Fullerton India Credit Company Ltd 13.04.2021	10,00,00,000	9,69,37,500	0.24	10,00,00,000	10,00,00,000	0.00
165	8.42% Hdfc Financial Services Limited 2028 01.02.2028	15,00,00,000	15,45,40,200	0.37	15,00,00,000	15,00,00,000	0.00
166	8.45% India InfraDebt Limited 2028 18.05.2028	15,00,00,000	15,00,00,000	0.36	15,00,00,000	15,00,00,000	0.00
167	8.72% Shriram Transport Finance Limited 2023 27.03.2023	7,00,00,000	7,20,82,010	0.17	7,00,00,000	7,00,00,000	0.00
168	9.60% Great Eastern Shipping Company Ltd	50,00,00,000	50,01,08,000	1.20	50,00,00,000	50,00,00,000	0.00
169	8.05% The Great Eastern Shipping Company Ltd 31.08.2024	36,72,32,02,401	36,72,32,02,401				
	Sub Total						
170	8.75% Axis Bank Ltd Perpetual Bond	1,00,00,00,000	1,01,79,79,000	2.44	1,00,00,00,000	1,00,00,00,000	0.00
171	8.85% Hdfc Bank Ltd Perpetual Bond	69,50,00,000	71,07,13,950	1.70	69,50,00,000	69,50,00,000	0.00
172	8.60% Bank Of Baroda Perpetual Bond 2022 01.08.2022	25,00,00,000	25,27,28,250	0.60	25,00,00,000	25,00,00,000	0.00
173	8.65% Bank Of Baroda Perpetual Bond 11.08.2022	31,00,00,000	31,41,26,720	0.75	31,00,00,000	31,00,00,000	0.00
174	9.15% Icici Bank Perpetual Bond 2023 20.06.2023	75,00,00,000	77,67,37,500	1.86	75,00,00,000	75,00,00,000	0.00
175	9.20% Icici Bank Limited Perpetual Bond	1,43,50,00,000	1,48,60,25,780	3.56	1,43,50,00,000	1,43,50,00,000	0.00
176	8.75% Sbi Perpetual Bond 2021 27.09.2021	50,00,00,000	50,80,61,500	1.22	50,00,00,000	50,00,00,000	0.00
	Basel III Tier I Bonds		5,06,63,71,650				
	Total		41,78,95,74,051	100		31,51,54,39,120	100



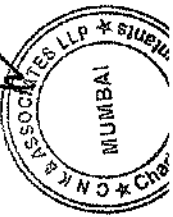
**NATIONAL PENSION SYSTEM TRUST**  
**NPS TRUST A/c SBI PENSION FUND SCHEME CENTRAL GOVT.**

Notes annexed to and forming part of the Financial Statement (Refer Schedule 5)

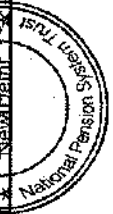
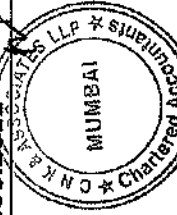
Central and State Government Securities				As on 31.03.2018				As on 31.03.2017			
Sr. No.	Security Description	Face Value (Rs.)	Market Value (Rs.)	% to Assets Class	Face Value (Rs.)	Market Value (Rs.)	% to Assets Class	Face Value (Rs.)	Market Value (Rs.)	% to Assets Class	
1	10.18% Goi 2026 11.09.2026	17,51,70,000	20,15,06,634	0.14	17,51,70,000	21,04,87,425	0.18	17,51,70,000	21,04,87,425	0.18	
2	6.35% Gsc Oil Bond 2024 23.06.2024	10,00,00,000	9,24,89,100	0.06	10,00,00,000	9,38,77,000	0.08	10,00,00,000	9,38,77,000	0.08	
3	7.95% Goi 2032	53,45,00,000	54,51,90,000	0.37	53,45,00,000	56,01,56,000	0.48	53,45,00,000	56,01,56,000	0.48	
4	7.16% Govt Securities 2023 20/05/2023	81,20,00,000	80,38,80,000	0.55	81,20,00,000	10,11,00,000	0.09	81,20,00,000	10,11,00,000	0.09	
5	7.28% Gsec 2019 03.06.2019	13,40,00,000	13,50,45,200	0.09	13,40,00,000	13,61,84,200	0.12	13,40,00,000	13,61,84,200	0.12	
6	7.40 % Goi 2035 09/09/2035	45,00,00,000	43,76,58,300	0.30	45,00,00,000	20,04,00,000	0.17	45,00,00,000	20,04,00,000	0.17	
7	7.83% Goi 2018 11.04.2018	-	-	-	15,89,20,000	16,13,79,287	0.14	15,89,20,000	16,13,79,287	0.14	
8	7.95% Oil Bond 2025 18.01.2025	22,00,00,000	22,10,62,380	0.15	22,00,00,000	22,66,42,020	0.19	22,00,00,000	22,66,42,020	0.19	
9	8.01% Oil Sb 2023	50,00,00,000	50,64,62,000	0.34	50,00,00,000	51,43,02,500	0.44	50,00,00,000	51,43,02,500	0.44	
10	8.03 Goi Fci Bond 2024	50,00,00,000	50,47,43,000	0.34	50,00,00,000	51,71,14,000	0.44	50,00,00,000	51,71,14,000	0.44	
11	8.28% Goi 2032 15-02-2032	4,41,64,30,000	4,63,39,03,846	3.15	4,41,64,30,000	4,16,03,63,741	3.57	4,41,64,30,000	4,16,03,63,741	3.57	
12	8.20% Goi Oil Bond 2024	5,00,00,000	5,09,94,700	0.03	5,00,00,000	5,19,49,800	0.04	5,00,00,000	5,19,49,800	0.04	
13	8.30% Goi 02/07/2040	1,66,42,80,000	1,76,21,62,964	1.20	1,66,42,80,000	1,80,56,40,615	1.55	1,66,42,80,000	1,80,56,40,615	1.55	
14	8.33% Goi 2036	5,05,67,70,000	5,37,73,94,502	3.66	5,05,67,70,000	5,51,18,79,300	4.73	5,05,67,70,000	5,51,18,79,300	4.73	
15	8.30% Fert Bonds 2023	1,25,00,00,000	1,28,24,67,500	0.87	1,25,00,00,000	1,30,42,71,250	1.12	1,25,00,00,000	1,30,42,71,250	1.12	
16	8.08% Goi 2022 02.08.2022	5,00,00,000	5,14,45,600	0.03	5,00,00,000	5,27,48,750	0.05	5,00,00,000	5,27,48,750	0.05	
17	8.12 % Goi 2020 10/12/2020	7,14,00,000	7,33,56,360	0.05	7,14,00,000	59,80,27,240	0.51	7,14,00,000	59,80,27,240	0.51	
18	8.13% Goi 2022 21.09.2022	60,41,70,000	62,17,72,493	0.42	60,41,70,000	63,88,73,525	0.55	60,41,70,000	63,88,73,525	0.55	
19	8.20% Goi 2025	5,02,42,00,000	5,19,96,85,258	3.54	5,02,42,00,000	4,59,83,54,280	3.95	5,02,42,00,000	4,59,83,54,280	3.95	
20	8.20% Gsc Oil Bond 2024 15.09.2024	37,50,00,000	38,19,50,625	0.26	37,50,00,000	39,13,32,375	0.34	37,50,00,000	39,13,32,375	0.34	
21	8.24% Govt Of India 2027 15.02.2027	3,42,15,50,000	3,53,95,86,632	2.41	3,42,15,50,000	3,50,14,90,892	3.01	3,42,15,50,000	3,50,14,90,892	3.01	
22	8.26% Goi 2027 02.08.2027	15,70,000	16,28,219	0.00	15,70,000	16,81,170	0.00	15,70,000	16,81,170	0.00	
23	8.26% Goi 2027 21.09.2027	5,08,94,70,000	5,28,34,70,417	3.59	5,08,94,70,000	5,15,88,02,015	4.42	5,08,94,70,000	5,15,88,02,015	4.42	
24	8.30% Goi 2042 31.12.2042	5,82,44,10,000	6,18,69,85,347	4.21	5,82,44,10,000	6,07,35,37,097	5.21	5,82,44,10,000	6,07,35,37,097	5.21	
25	8.32% Goi 2042 02.08.2032	4,82,15,00,000	5,07,07,08,871	3.45	4,82,15,00,000	3,09,48,97,488	2.66	4,82,15,00,000	3,09,48,97,488	2.66	
26	8.33% Gsec 2026 09-07-2026	3,50,28,50,000	3,64,99,69,700	2.48	3,50,28,50,000	2,31,45,11,597	1.99	3,50,28,50,000	2,31,45,11,597	1.99	



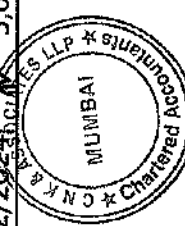
Central and State Government Securities		As on 31.03.2018			As on 31.03.2017		
Sr. No.	Security Description	Face Value (Rs.)	Market Value (Rs.)	% to Assets Class	Face Value (Rs.)	Market Value (Rs.)	% to Assets Class
27	8.83% Goi 2041 12.12.2041	7,27,98,30,000	8,15,34,09,600	5.55	7,27,98,30,000	8,31,72,05,775	7.14
28	8.83% Gsc 2023 25/11/2023	72,61,90,000	77,21,22,970	0.53	72,61,90,000	79,62,67,335	0.68
29	8.97% Goi 2030 05.12.2030	2,88,61,90,000	3,17,78,94,337	2.16	1,43,61,90,000	1,62,97,97,029	1.40
30	9.20% Goi 2030 30/09/2030	6,34,57,00,000	7,07,60,90,070	4.81	6,34,57,00,000	7,34,32,12,312	6.30
31	8.11% Andhra Pradesh Sdl 2020 23.06.20	70,000	71,067	0.00	70,000	72,082	0.00
32	8.18% Andhra Pradesh Sdl 2020 21.07.20	1,35,00,000	1,37,32,214	0.01	1,35,00,000	1,39,37,549	0.01
33	8.24% Tripura 2019 07-10-2019	3,80,80,000	3,86,25,001	0.03	3,80,80,000	3,92,31,882	0.03
34	8.25% Himachal Pradesh Sdl 2020 20.01	3,54,30,000	3,60,04,568	0.02	3,54,30,000	3,64,84,609	0.03
35	8.25% Rajasthan Sdl 2020 20.01.2020	2,77,80,000	2,82,42,648	0.02	2,77,80,000	2,86,07,566	0.02
36	8.26% Andhra Pradesh Sdl 2019 09-12-	1,00,00,000	1,01,64,700	0.01	1,00,00,000	1,03,21,470	0.01
37	8.27 Gujarat Sdl 2019 09-12-09	1,35,40,000	1,37,70,464	0.01	1,35,40,000	1,39,89,406	0.01
38	8.30% Puducherry Sdl 2019 09-12-09	67,70,000	68,86,254	0.00	67,70,000	69,94,717	0.01
39	8.31% Madhya Pradesh Sdl 09-Sep-2019	1,34,40,000	1,36,40,861	0.01	1,34,40,000	1,38,50,283	0.01
40	8.31% West Bengal Sdl 2019 09-09-2019	2,17,40,000	2,20,56,426	0.02	2,17,40,000	2,23,93,157	0.02
41	8.32% Tamil Nadu Sdl 2020 06-01-2020	30,000	30,525	0.00	30,000	30,940	0.00
42	8.33% Gujarat Sdl 2020 06.01.2020	10,000	10,178	0.00	10,000	10,318	0.00
43	8.35% Sikkim Sdl 2020 30-03-2020	1,75,20,000	1,78,74,377	0.01	1,75,20,000	1,81,23,652	0.02
44	8.40% Gujarat Sdl 2020 24.11.2020	1,12,20,000	1,15,01,925	0.01	1,12,20,000	1,17,03,739	0.01
45	8.42% Jammu & Kashmir Sdl 2020 04.08.	7,18,00,000	7,34,20,239	0.05	7,18,00,000	7,46,31,361	0.06
46	8.42% Karnataka 2020 10.11.2020	2,50,00,000	2,56,32,025	0.02	2,50,00,000	2,60,84,050	0.02
47	8.42% West Bengal Sdl 2020 12.11.2020	4,00,00,000	4,10,03,640	0.03	4,00,00,000	4,17,00,240	0.04
48	8.42% West Bengal 2019 23-12-2019	1,54,50,000	1,57,51,708	0.01	1,54,50,000	1,60,04,501	0.01
49	8.43% Karnataka Sdl 2020 08.12.2020	5,00,00,000	5,13,07,850	0.03	5,00,00,000	5,22,22,850	0.04
50	8.44% Madhya Pradesh Sdl 2020 08.12.20	5,00,00,000	5,13,05,700	0.03	5,00,00,000	5,21,90,900	0.04
51	8.44% Punjab Sdl 2020 08.12.2020	1,20,00,000	1,23,10,236	0.01	1,20,00,000	1,25,18,712	0.01
52	8.44% Sikkim Sdl 2020 03.02.2020	10,00,00,000	10,20,08,600	0.07	10,00,00,000	10,34,92,900	0.09
53	8.44% Tamil Nadu Sdl 2020 08.12.2020	5,00,00,000	5,13,13,900	0.03	5,00,00,000	5,22,22,400	0.04
54	8.44% West Bengal Pradesh Sdl 23-12-2019	3,95,60,000	4,03,51,516	0.03	3,95,60,000	4,10,15,848	0.04
55	8.44% West Bengal Sdl 2020 25.08.2020	1,78,50,000	1,82,71,831	0.01	1,78,50,000	1,85,79,405	0.02



Central and State Government Securities			As on 31.03.2018			As on 31.03.2017		
Sr. No.	Security Description	Face Value (Rs.)	Market Value (Rs.)	% to Assets Class	Face Value (Rs.)	Market Value (Rs.)	% to Assets Class	
56	8.45% Bihar Sdl 2019 25-03-2019	54,90,000	55,62,386	0.00	54,90,000	56,40,959	0.00	
57	8.47% Uttar Pradesh Sdl 2019 07-10-2019	5,20,00,000	5,29,49,156	0.04	5,20,00,000	5,38,20,780	0.05	
58	8.48% Andhra Pradesh Sdl 2020 24-02-2020	1,57,00,000	1,60,36,577	0.01	1,57,00,000	1,62,73,725	0.01	
59	8.48% Maharashtra Sdl 2020 24-02-2020	29,70,000	30,34,701	0.00	29,70,000	30,80,353	0.00	
60	8.49% Karnataka Sdl 2019 18-03-2019	2,00,00,000	2,02,68,840	0.01	2,00,00,000	2,05,71,200	0.02	
61	8.52% Karnataka Sdl 2020 10.03.2020	34,22,80,000	35,01,58,943	0.24	34,22,80,000	35,55,46,773	0.31	
62	8.52% Tamil Nadu Sdl 2020 10.03.2020	9,80,000	10,02,382	0.00	9,80,000	10,17,722	0.00	
63	8.53% Assam Sdl 2020 24-02-2020	5,00,30,000	5,11,38,865	0.03	5,00,30,000	5,19,63,009	0.04	
64	8.53% Maharashtra Sdl 2020 10.03.2020	62,20,000	63,60,752	0.00	62,20,000	64,62,711	0.01	
65	8.53% Tamil Nadu Sdl 2020 27.10.2020	2,25,00,000	2,31,16,793	0.02	2,25,00,000	2,35,37,475	0.02	
66	8.54% Haryana Sdl 2020 10.03.2020	10,00,00,000	10,23,03,300	0.07	10,00,00,000	10,38,63,400	0.09	
67	8.55% Jammu & Kashmir State Loan 08-1	12,00,00,000	12,12,09,240	0.08	12,00,00,000	12,30,94,440	0.11	
68	8.55% Pondichery 2019 18-03-2019	25,00,00,000	25,34,31,250	0.17	25,00,00,000	25,73,46,750	0.22	
69	8.55% Uttar Pradesh Sdl 2020 27.10.2020	4,32,30,000	4,44,34,950	0.03	4,32,30,000	4,52,04,228	0.04	
70	8.56% Kerala Sdl 16th Feb 2020	4,60,000	4,70,454	0.00	4,60,000	4,77,484	0.00	
71	8.56% Punjab Sdl 2020 13-04-2010	10,21,00,000	10,43,79,791	0.07	10,21,00,000	10,61,50,001	0.09	
72	8.57% Andhra Pradesh Sdl 2020 13.04.20	14,30,00,000	14,62,38,950	0.10	14,30,00,000	14,88,05,085	0.13	
73	8.57% Haryana Sdl 2020 13.04.2020	10,00,00,000	10,22,71,500	0.07	10,00,00,000	10,40,56,900	0.09	
74	8.58% Gujarat Sdl 2023 23/01/2023	5,00,00,000	5,16,19,250	0.04	5,00,00,000	5,24,23,350	0.04	
75	8.58% Uttar Pradesh Sdl 16th Feb 2020	6,20,10,000	6,34,10,806	0.04	6,20,10,000	6,43,85,169	0.06	
76	8.58% Uttarakhand 2020 13.04.2020	5,00,00,000	5,11,34,100	0.03	5,00,00,000	5,20,35,000	0.04	
77	8.58% West Bengal Sdl 2020 13.04.2020	10,10,50,000	10,33,67,380	0.07	10,10,50,000	10,51,65,362	0.09	
78	8.60% Kerala Sdl 2023 23-01-2023	1,56,80,000	1,61,90,698	0.01	1,56,80,000	1,64,15,925	0.01	
79	8.66% West Bengal 2022 25.01.2022	10,00,00,000	10,32,01,200	0.07	10,00,00,000	10,50,05,200	0.09	
80	8.68% J&K Sdl-2018 (28-05-2018)	5,00,00,000	5,01,55,450	0.03	5,00,00,000	5,10,57,500	0.04	
81	8.71% Tamil Nadu Sdl 2022 08.02.2022	10,00,00,000	10,34,75,400	0.07	10,00,00,000	10,54,05,900	0.09	
82	8.79% Maharashtra 2021 21.12.2021	10,00,00,000	10,42,13,800	0.07	10,00,00,000	10,58,25,200	0.09	
83	8.86% Andhra Pradesh Sdl 2022 06.06.2	11,41,20,000	11,85,78,440	0.08	11,41,20,000	12,12,57,978	0.10	
84	8.87% Punjab Sdl 2022 06.06.2022	3,85,00,000	3,99,74,781	0.03	3,85,00,000	4,08,52,620	0.04	

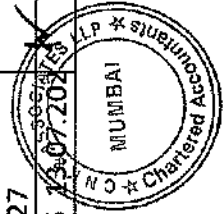


Central and State Government Securities		As on 31.03.2018			As on 31.03.2017		
Sr. No.	Security Description	Face Value (Rs.)	Market Value (Rs.)	% to Assets Class	Face Value (Rs.)	Market Value (Rs.)	% to Assets Class
85	8.88% Gujrat Sdl 2022 06.06.2022	10,39,20,000	10,81,13,172	0.07	10,39,20,000	11,05,99,562	0.09
86	8.89% Andhra Pradesh Sdl 2022 20.09.2022	6,00,00,000	6,25,56,120	0.04	6,00,00,000	6,40,11,780	0.05
87	8.89% Sdl Up 2018 (8-10-2018)	10,00,00,000	10,11,88,100	0.07	10,00,00,000	10,30,60,500	0.09
88	8.89% Uttar Pradesh State Loan 08-10-2022	3,69,60,000	3,73,99,122	0.03	3,69,60,000	3,80,91,161	0.03
89	8.90% Ap Sdl 2022 04.07.2022	5,00,00,000	5,20,54,700	0.04	5,00,00,000	5,32,51,050	0.05
90	8.92% Kerala Sdl 2022 08.08.2022	15,00,00,000	15,64,22,250	0.11	15,00,00,000	15,98,84,850	0.14
91	8.92% Tamil Nadu Sdl 2022 05.09.2022	4,85,70,000	5,06,83,718	0.03	4,85,70,000	5,18,81,211	0.04
92	8.93% Punjab Sdl 2022 05.09.2022	5,00,00,000	5,21,25,750	0.04	5,00,00,000	5,33,10,600	0.05
93	8.96% West Bengal 2022 22.08.2022	5,00,00,000	5,20,68,000	0.04	5,00,00,000	5,33,84,000	0.05
94	9.02% Rajasthan Sdl 2021 07.12.2021	5,00,00,000	5,24,22,100	0.04	5,00,00,000	5,32,65,600	0.05
95	9.03% Kerela Sdl 2021 07.12.2021	5,00,00,000	5,24,19,050	0.04	5,00,00,000	5,32,25,050	0.05
96	9.09% Tn Sdl 2021 (19.10.2021)	33,50,000	35,15,678	0.00	33,50,000.00	35,73,498.60	0.00
97	9.13% Gujrat Ssd 2022 09.05.2022	15,00,00,000	15,72,64,050	0.11	15,00,00,000	16,10,71,050	0.14
98	9.14% Kerala Sdl 2022 25.04.2022	5,00,00,000	5,24,01,500	0.04	5,00,00,000	5,35,99,500	0.05
99	9.15% Kerala Sdl 2022 23.05.2022	8,00,00,000	8,39,26,560	0.06	8,00,00,000	8,58,59,760	0.07
100	9.17% Andhra Pradesh Sdl 2021 09.11.2021	5,00,00,000	5,25,89,900	0.04	5,00,00,000	5,35,00,700	0.05
101	9.19% Tamil Nadu 2021 09.11.2021	10,00,00,000	10,53,17,300	0.07	10,00,00,000	10,71,18,400	0.09
102	9.23% Gujrat Sdl 2021 23.11.2021	10,00,00,000	10,55,24,500	0.07	10,00,00,000	10,74,21,900	0.09
103	9.23% Gujrat Sdl 2022 30.03.2022	5,00,00,000	5,25,18,350	0.04	5,00,00,000	5,38,36,850	0.05
104	9.25% Kerala Sdl 2022 30.03.2022	15,00,00,000	15,77,54,850	0.11	15,00,00,000	16,13,65,050	0.14
105	9.49% Kerela Sdl 2023 01/08/2023	5,00,00,000	5,35,30,400	0.04	5,00,00,000	5,46,51,400	0.05
106	9.59% Sdl Up (30-06-18)	5,00,00,000	5,03,48,150	0.03	5,00,00,000	5,16,61,500	0.04
107	9.63% Maharashtra Sdl 2024 12/02/2024	5,00,00,000	5,39,81,600	0.04	5,00,00,000	5,53,14,750	0.05
108	9.64% Bihar Sdl 2024 12/02/2024	5,00,00,000	5,39,72,100	0.04	5,00,00,000	5,51,94,150	0.05
109	9.67% Jharkhand Sdl 2024 12/02/2024	5,00,00,000	5,40,00,850	0.04	5,00,00,000	5,53,29,000	0.05
110	9.75% Kerala 2024 26/02/2024	4,81,90,000	5,22,88,270	0.04	4,81,90,000	5,34,79,720	0.05
111	9.88% Tamil Nadu 2023 25/09/2023	5,00,00,000	5,42,66,550	0.04	5,00,00,000	5,56,01,900	0.05
112	9.84% Bihar Sdl 2024 26/02/2024	2,89,90,000	3,15,75,154	0.02	2,89,90,000	3,23,21,792	0.03
113	9.84% Uttarakhnd Sdl 2024 26/02/2024	5,00,00,000	5,44,34,350	0.04	5,00,00,000	5,57,46,450	0.05

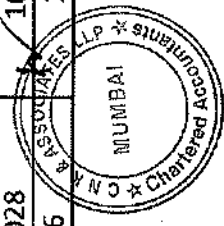




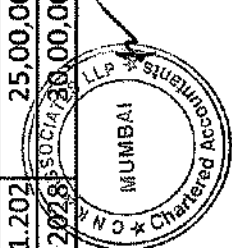
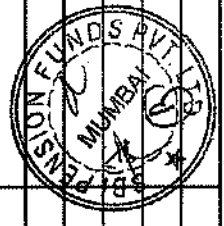
Central and State Government Securities			As on 31.03.2018			As on 31.03.2017		
Sr. No.	Security Description	Face Value (Rs.)	Market Value (Rs.)	% to Assets Class	Face Value (Rs.)	Market Value (Rs.)	% to Assets Class	
114	8.11% West Bengal Sdl 09-06-2020	2,49,00,000	2,52,76,164	0.02	2,49,00,000	2,56,29,072	0.02	
115	8.24 % Goi 2033 10.11.2033	16,00,00,000	16,77,84,800	0.11	16,00,00,000	17,19,36,000	0.15	
116	8.17 % Govt Securities 2044 01.12.2044	11,94,88,70,000	12,48,79,55,219	8.50	6,96,88,70,000	7,50,54,72,990	6.44	
117	8.24 % Goi 2033 10.11.2033	4,67,70,00,000	4,90,45,59,435	3.34	3,37,70,00,000	3,62,89,24,200	3.11	
118	8.60% Goi 2028 02.06.2028	2,23,20,00,000	2,36,71,31,976	1.61	1,87,00,00,000	2,04,89,59,000	1.76	
119	9.23% Gsc 2043 23/12/2043	6,29,96,70,000	7,34,48,10,452	5.00	6,29,96,70,000	7,50,92,06,640	6.44	
120	8.97% Karnataka Sdl 2024 23/07/2024	7,41,80,000	7,80,47,819	0.05	7,41,80,000	7,96,71,323	0.07	
121	7.73 % Govt Sec 2034 19.12.2034	4,26,44,50,000	4,27,72,43,350	2.91	96,04,50,000	99,21,68,861	0.85	
122	7.80% Goi 2020 03.05.2020	5,00,00,000	5,09,00,000	0.03	5,00,00,000	5,15,88,350	0.04	
123	7.88 % Govt Sec 2030 19.03.2030	6,50,46,80,000	6,58,59,88,500	4.48	6,50,46,80,000	6,79,73,90,600	5.83	
124	8.13% Govt Sec 2045 22.06.2045	25,00,00,000	26,07,61,250	0.18	3,77,09,70,000	4,07,07,62,115	3.49	
125	8.40% Goi 2024 28.07.2024	64,60,00,000	67,41,01,000	0.46	24,60,00,000	26,55,81,354	0.23	
126	8.25% Maharashtra Sdl 2025 10.06.2025	30,00,00,000	30,59,34,300	0.21	30,00,00,000	31,12,09,500	0.27	
127	8.29% Kerala Sdl 2025 29.07.2025	7,77,40,000	7,93,87,388	0.05	7,77,40,000	8,06,86,191	0.07	
128	9.11% Tamil Nadu Sdl 2024 28.05.2024	5,00,00,000	5,28,45,000	0.04	5,00,00,000	5,40,26,100	0.05	
129	6.57 Govt. Stock 2033 05.12.2033	55,00,00,000	49,69,25,000	0.34	20,00,00,000	18,86,80,200	0.16	
130	7.59% Goi 2026 11.01.2026	1,90,00,00,000	1,89,43,00,000	1.29	1,90,00,00,000	1,99,12,00,000	1.71	
131	7.59% Goi 2029 20.03.2029	5,91,81,10,000	5,88,26,01,340	4.00	5,81,81,10,000	5,95,04,72,003	5.11	
132	7.61% Goi 2030 09.05.2030	2,56,14,00,000	2,55,28,24,433	1.74	2,56,14,00,000	2,65,30,98,120	2.28	
133	7.72% Goi 2055 26.10.2055	50,00,00,000	49,90,21,500	0.34	50,00,00,000	51,62,00,000	0.44	
134	7.72 % Goi 2025 25.05.2025	25,00,00,000	25,25,00,000	0.17	25,00,00,000	26,03,25,000	0.22	
135	8.15% Goi 2026 24.11.2026	1,27,30,00,000	1,31,24,63,000	0.89	50,80,00,000	54,17,82,000	0.46	
136	7.75% Rajasthan Sdl 2018 Spl 23.06.2018	21,92,00,000	21,97,55,453	0.15	21,92,00,000	22,15,85,992	0.19	
137	7.78% West Bengal Sdl 01.03.2027	60,00,00,000	59,48,25,600	0.40	60,00,00,000	60,67,09,800	0.52	
138	7.80% Chhatisgarh Sdl 01.03.2027	20,00,00,000	19,85,77,600	0.14	20,00,00,000	20,24,90,800	0.17	
139	7.80% Haryana Sdl 2027 01.03.2027	40,00,00,000	39,74,32,400	0.27	40,00,00,000	40,55,26,400	0.35	
140	7.80% Jharkhand Sdl 2027 01.03.2027	25,00,00,000	24,81,06,500	0.17	25,00,00,000	25,30,09,000	0.22	
141	7.86% Karnataka Sdl 15.03.2027	15,00,00,000	14,96,10,300	0.10	15,00,00,000	15,31,50,000	0.13	
142	7.86 % Uttar Pradesh Sdl 2026 15.07.2026	13,86,70,000	13,81,05,197	0.09	13,86,70,000	14,06,86,262	0.12	



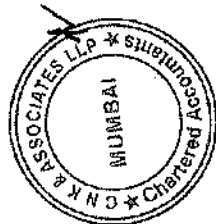
Central and State Government Securities		As on 31.03.2018				As on 31.03.2017			
Sr. No.	Security Description	Face Value (Rs.)	Market Value (Rs.)	% to Assets Class	Face Value (Rs.)	Market Value (Rs.)	% to Assets Class		
143	7.86 % West Bengal Sdl 2026 13.07.2026	11,57,60,000	11,54,60,876	0.08	11,57,60,000	11,77,06,620	0.10		
144	7.92% West Bengal Sdl 15.03.2027	75,00,00,000	75,01,86,750	0.51	40,00,00,000	40,82,00,000	0.35		
145	7.99% Maharashtra Sdl 28.10.2025	41,50,00,000	41,75,091	0.00	41,50,00,000	42,43,666	0.00		
146	8.01% Rajasthan Sdl 2020 Spl 23.06.2020	21,92,00,000	22,15,55,523	0.15	21,92,00,000	22,45,34,451	0.19		
147	8.10% West Bengal Sdl 2026 23.03.2026	55,00,00,000	55,63,943	0.00	55,00,00,000	56,69,439	0.00		
148	8.12% Maharashtra Sdl 13.11.2025	2,05,00,000	2,07,76,217	0.01	2,05,00,000	2,11,22,954	0.02		
149	8.14% Rajasthan Sdl 13.11.2025	5,00,00,000	5,06,74,600	0.03	5,00,00,000	5,15,34,050	0.04		
150	8.15% Gujarat Sdl 26.11.2025	21,17,00,000	21,47,49,115	0.15	21,17,00,000	21,86,10,947	0.19		
151	8.19% Rajasthan Sdl 2026 Spl 23.06.2026	15,00,00,000	15,19,33,800	0.10	15,00,00,000	15,49,23,900	0.13		
152	8.22 % Andhra Pradesh Sdl 24.06.2025	32,65,00,000	33,19,85,200	0.23	32,65,00,000	33,78,50,773	0.29		
153	8.22% J K Sdl 2026 30.03.2026	5,00,00,000	5,06,96,850	0.03	5,00,00,000	5,16,51,000	0.04		
154	8.23% Gujarat Sdl 09.09.2025	4,19,00,000	4,26,79,717	0.03	4,19,00,000	4,34,52,144	0.04		
155	8.27% Rajasthan Sdl 2023 Spl 23.06.2023	10,00,00,000	10,16,75,300	0.07	10,00,00,000	10,33,29,300	0.09		
156	8.27 Tamil Nadu Sdl 23.12.2025	10,00,00,000	10,20,89,200	0.07	10,00,00,000	10,39,71,400	0.09		
157	8.29% Rajasthan Sdl 2024 Spl 23.06.2024	10,00,00,000	10,15,26,200	0.07	10,00,00,000	10,32,86,700	0.09		
158	8.31% West Bengal Sdl 13.01.2026	20,00,00,000	20,48,92,000	0.14	20,00,00,000	20,89,48,800	0.18		
159	8.32 % Uttar Pradesh Sdl 2025 Spl 02.06.2025	35,00,00,000	35,66,21,300	0.24	35,00,00,000	36,31,70,850	0.31		
160	8.34 % Uttar Pradesh Sdl 13.01.2026	5,23,00,000	5,36,00,858	0.04	5,23,00,000	5,46,00,468	0.05		
161	8.39% Rajasthan Sdl 2024 Spl 15.03.2024	25,00,00,000	25,48,80,750	0.17	25,00,00,000	25,93,37,500	0.22		
162	8.45% Bihar Spl Sdl 2027 30.03.2027	2,50,00,000	2,57,30,875	0.02	2,50,00,000	2,62,87,225	0.02		
163	8.50% Bihar Spl Sdl 2025 30.03.2025	22,50,00,000	23,11,99,650	0.16	22,50,00,000	23,58,34,650	0.20		
164	8.50% J K Sdl 2025 30.03.2025	5,00,00,000	5,13,77,700	0.03	5,00,00,000	5,24,07,700	0.04		
165	8.50% Punjab Spl Sdl 2024 30.03.2024	5,00,00,000	5,12,33,400	0.03	5,00,00,000	5,21,96,700	0.04		
166	8.50% Punjab Spl Sdl 2025 30.03.2025	20,00,00,000	20,54,84,600	0.14	20,00,00,000	20,95,37,400	0.18		
167	8.51% Haryana Sdl 2026 10.02.2026	70,00,000	72,49,312	0.00	70,00,000	73,90,117	0.01		
168	8.60% Bihar Sdl 2026 09.03.2026	10,70,00,000	11,14,04,762	0.08	10,70,00,000	11,36,50,478	0.10		
169	8.65% Jharkhand Spl Sdl 2028 30.03.2028	5,00,00,000	5,21,92,750	0.04	5,00,00,000	5,34,45,500	0.05		
170	8.65% J K Sdl 2028 30.03.2028	10,00,00,000	10,42,29,200	0.07	10,00,00,000	10,68,91,000	0.09		
171	8.65% Rajasthan Sdl 24.02.2026	2,00,00,000	2,08,59,800	0.01	2,00,00,000	2,13,20,240	0.02		



Central and State Government Securities		As on 31.03.2018			As on 31.03.2017		
Sr. No.	Security Description	Face Value (Rs.)	Market Value (Rs.)	% to Assets Class	Face Value (Rs.)	Market Value (Rs.)	% to Assets Class
172	8.72% J K Spl Sdl 2031 30.03.2031	5,00,00,000	5,28,33,050	0.04	5,00,00,000	5,42,76,600	0.05
173	6.79 % Govt Security 2027 15.05.2027	85,00,00,000	80,77,55,000	0.55	-	-	-
174	7.06% Govt. Security 2046 10.10.2046	10,00,00,000	9,18,17,600	0.06	-	-	-
175	6.62% Govt Security 2051. 28.11.2051	25,00,00,000	21,78,61,250	0.15	-	-	-
176	6.68 Gs 2031 17.09.31	1,46,00,00,000	1,34,84,56,000	0.92	-	-	-
177	7.35 % Goi 2024 22.06.2024	10,00,00,000	9,94,90,000	0.07	-	-	-
178	7.85% Uttar Pradesh Sdl 2027. 27.12.2027	75,00,00,000	74,73,45,000	0.51	-	-	-
179	7.18% Tamilnadu Sdl 26.07.2027	1,00,00,00,000	95,36,42,000	0.65	-	-	-
180	7.19 % Uttar Pradesh Sdl 2027 26.07.2027	25,00,00,000	23,88,05,250	0.16	-	-	-
181	7.20% Maharashtra Sdl 2027 09.08.2027	95,00,00,000	90,82,86,450	0.62	-	-	-
182	7.23% Rajasthan Sdl 14.06.2027	20,00,00,000	19,15,10,800	0.13	-	-	-
183	7.25% Gujarat Sdl 2027 12.07.2027	15,00,00,000	14,40,07,650	0.10	-	-	-
184	7.29 % Uttar Pradesh Sdl 2027 12.07.2027	10,00,00,000	9,61,83,200	0.07	-	-	-
185	7.35% Madhya Pradesh Sdl 2027 13.09.2027	12,41,40,000	11,96,33,718	0.08	-	-	-
186	7.51% Karnataka Sdl 2027 11.10.2027	50,00,00,000	48,75,93,500	0.33	-	-	-
187	7.52% Tamil Nadu Sdl 24.05.2027	10,00,00,000	9,76,07,400	0.07	-	-	-
188	7.53% Haryana Sdl 2027 24.05.2027	25,00,00,000	24,41,79,750	0.17	-	-	-
189	7.59%Uttar Pradesh Sdl 2027 25.10.2027	50,00,00,000	48,98,07,000	0.33	-	-	-
190	7.60 % Madhya Pradesh Sdl 15.02.2027	16,00,00,000	15,68,42,560	0.11	-	-	-
191	7.62% Gujarat Sdl 2027 01.11.2027	15,00,00,000	14,74,42,500	0.10	-	-	-
192	7.62% Karnataka Sdl 2027 01.11.2027	10,00,00,000	9,82,18,800	0.07	-	-	-
193	7.65% Tamilnadu Sdl 2027. 06.12.2027	45,00,00,000	44,42,71,950	0.30	-	-	-
194	7.69% Karnataka Sdl 2027 20.12.2027	36,70,70,000	36,20,88,126	0.25	-	-	-
195	7.75% Gujarat Sdl 2028. 10.01.2028	18,55,00,000	18,37,77,447	0.13	-	-	-
196	7.76% Karnataka Sdl 2027. 13.12.2027	10,00,00,000	9,92,32,000	0.07	-	-	-
197	7.87 % Uttar Pradesh Sdl 2027 15.03.2027	5,00,00,000	4,98,70,000	0.03	-	-	-
198	7.90% Gujarat Sdl 2028. 17.01.2028	42,89,40,000	42,92,84,439	0.29	-	-	-
199	7.92% Uttar Pradesh Sdl 2028. 24.01.2028	25,00,00,000	25,02,65,500	0.17	-	-	-
200	8.09% West Bengal Sdl 2028. 27.03.2028	30,00,00,000	30,35,74,500	0.21	-	-	-



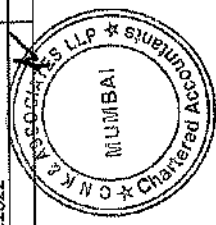
Central and State Government Securities		As on 31.03.2018			As on 31.03.2017		
Sr. No.	Security Description	Face Value (Rs.)	Market Value (Rs.)	% to Assets Class	Face Value (Rs.)	Market Value (Rs.)	% to Assets Class
201	8.12% Arunachal Pradesh Sdl 2028. 21.03	60,00,00,000	60,85,71,000	0.41	-	-	-
202	8.23% Gujarat Sdl 2028. 21.02.2028	1,05,85,50,000	1,08,31,26,355	0.74	-	-	-
203	8.28% Tamilnadu Sdl 2028. 14.03.2028	50,00,00,000	51,23,67,000	0.35	-	-	-
204	8.28% Tamilnadu Sdl 2028. 21.02.2028	1,40,00,00,000	1,43,63,13,200	0.98	-	-	-
205	8.13% Govt Sec 2045 22.06.2045	4,12,09,70,000	4,29,83,57,154	2.92	-	-	-
<b>Total</b>			<b>1,47,00,35,54,871</b>	<b>100</b>		<b>1,16,51,55,70,926</b>	<b>100</b>



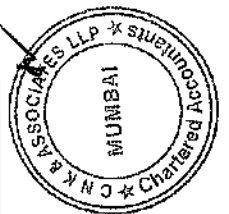
NATIONAL PENSION SYSTEM TRUST  
MPS TRUST A/c SBI PENSION FUND SCHEME CENTRAL GOVT.

Notes annexed to and forming part of the Financial Statement (Refer Schedule 5)

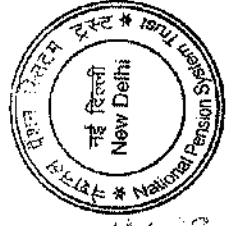
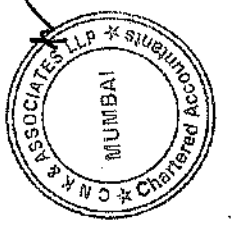
Sr. No.	Security Description	As on 31.03.2018			As on 31.03.2017		
		Face Value (Rs.)	Market Value (Rs.)	% to Assets Class	Face Value (Rs.)	Market Value (Rs.)	% to Assets Class
1	8.19 % Pfc 23/23 14.06.2023	25,00,00,000	25,41,28,000	0.37	25,00,00,000	25,71,48,250	0.45
2	8.37 % Lic Housing Finance 2023 21/05/2023	41,00,00,000	41,97,79,730	0.61	41,00,00,000	42,51,90,910	0.75
3	9.00 % Lic Housing Finance 2023 09/04/2023	5,50,00,000	6,81,91,435	0.10	5,50,00,000	6,93,13,855	0.12
4	9.85% Tata Communications 2019	5,00,00,000	5,11,87,550	0.07	5,00,00,000	5,25,24,550	0.09
5	10.20% Sbi 2022 ( 07-06-2022)	-	-	0.00	5,00,00,000	5,03,70,300	0.09
6	10.10% Sbi 2022(12/09/2022)	-	-	0.00	12,50,00,000	12,70,00,625	0.22
7	10.60% Ifrc 11-09-2018	10,00,00,000	10,16,46,900	0.15	10,00,00,000	10,49,56,300	0.18
8	10.70% Ifrc-2023 11-09-2023	20,00,00,000	22,56,59,000	0.33	20,00,00,000	23,28,69,800	0.41
9	10.85% Rec 2018 30-09-2018	15,00,00,000	15,24,60,900	0.22	15,00,00,000	15,76,54,200	0.28
10	11.00% Idbi Ltd. 26-09-2018	35,00,00,000	35,40,50,200	0.52	35,00,00,000	36,50,17,450	0.64
11	11.00% Indian Oil Corporation-2018 (10-09-2018)	10,00,00,000	10,15,59,700	0.15	10,00,00,000	10,51,25,300	0.19
12	11.00% Pfc Bond 2018 (15-09-2018)	15,00,00,000	15,23,92,050	0.22	15,00,00,000	15,77,51,550	0.28
13	11.30% Idbi 2018 15-12-2018	10,00,00,000	10,16,53,500	0.15	10,00,00,000	10,53,76,400	0.19
14	11.00% Andhra Bank 2018 (10-09-2018)	20,00,00,000	20,28,46,200	0.30	20,00,00,000	20,90,29,800	0.37
15	6.15% Nuclear Power Corporation 14-08-2018	1,90,000	1,89,396	0.00	1,90,000	1,87,703	0.00
16	8.06 % Rec 2023 31/06/2023	15,30,00,000	15,47,02,737	0.23	15,30,00,000	15,61,37,877	0.27
17	8.20 % Ifrc 2022 27/04/2022	5,00,00,000	5,09,77,750	0.07	5,00,00,000	5,18,40,050	0.09
18	8.35% Petronet Lng Limited 2018 14-06-2018	22,50,00,000	22,55,99,625	0.33	22,50,00,000	22,77,85,725	0.40
19	8.50 % Export Import Bank 2023 26/04/2023	15,00,00,000	15,43,55,250	0.22	15,00,00,000	15,64,53,750	0.28
20	8.70% Nhpc Ltd 2024 11.02.2024	1,00,00,000	1,03,00,110	0.02	1,00,00,000	1,05,54,890	0.02
21	8.70% Nhpc Ltd 2025 11.02.2025	1,00,00,000	1,03,35,820	0.02	1,00,00,000	1,06,12,210	0.02
22	8.70% Nhpc Ltd 2026 11.02.2026	1,00,00,000	1,03,70,220	0.02	1,00,00,000	1,06,87,670	0.02
23	8.70% Pfc 2020 15.01.2020	25,00,00,000	25,46,70,750	0.37	25,00,00,000	25,92,85,750	0.46
24	8.70 % Power Grid Corporation 2023 15/07/2023	38,70,00,000	40,10,85,639	0.58	38,70,00,000	40,77,11,853	0.72
25	8.70 % Power Grid Corporation 2028 15/07/2028	49,60,00,000	51,93,95,328	0.76	49,60,00,000	53,60,60,928	0.94
26	8.78 % Nhpc 2023 11/02/2023	10,00,00,000	10,38,88,800	0.15	10,00,00,000	10,54,57,400	0.19
27	8.78 % Nhpc 2024 11/02/2024	5,00,00,000	5,16,80,750	0.08	5,00,00,000	5,29,86,650	0.09
28	8.80 % Exim Bank 2023 15/03/2023	14,20,00,000	14,75,97,072	0.21	14,20,00,000	15,00,07,238	0.26
29	8.80 % Power Grid Corporation 2023 13/03/2023	55,00,00,000	57,17,92,650	0.83	55,00,00,000	58,09,82,050	1.02
30	8.83 % Ifrc 2023 25/09/2023	1,01,50,00,000	1,05,76,66,540	1.54	61,50,00,000	65,96,28,050	1.16
31	8.84 % Power Finance Corporation 2023 04/03/2023	48,30,00,000	50,31,87,951	0.73	48,30,00,000	51,09,79,224	0.90
32	8.85% Power Grid Corporation 2017 19.10.2017	-	-	0.00	1,25,00,000	1,26,28,125	0.02
33	8.85% Power Grid Corporation 2018 19.10.2018	1,25,00,000	1,25,93,550	0.02	1,25,00,000	1,28,06,075	0.02
34	8.85% Power Grid Corporation 2019 19.10.2019	1,25,00,000	1,27,26,100	0.02	1,25,00,000	1,29,66,188	0.02
35	8.85% Power Grid Corporation 2021 19.10.2021	5,00,00,000	5,19,05,400	0.08	5,00,00,000	5,27,27,250	0.09
36	8.85% Power Grid Corporation 2022 19.10.2022	3,50,00,000	3,63,61,990	0.05	3,50,00,000	3,69,19,120	0.08
37	8.85% Power Grid Corporation 2024 19.10.2024	9,50,00,000	9,87,1,880	0.14	9,50,00,000	10,13,95,210	0.18
38	8.85% Power Grid Corporation 2025 19.10.2025	6,25,00,000	6,52,32,063	0.10	6,25,00,000	6,71,14,000	0.12
39	8.85% Power Grid Corporation 2026 19.10.2026	6,25,00,000	6,54,93,375	0.10	6,25,00,000	6,76,22,750	0.12
40	8.85% Power Grid Corporation 2027 19.10.2027	1,25,00,000	1,31,80,788	0.02	1,25,00,000	1,35,96,688	0.02
41	8.87 % Export Import Bank 2022 10/10/2022	5,00,00,000	5,19,73,200	0.08	5,00,00,000	5,27,74,950	0.09
42	8.87 % Rural Electrification Ltd 2020	5,00,00,000	5,11,69,250	0.07	5,00,00,000	5,21,13,200	0.09
43	8.95% Export Import 2022 12.12.2022	5,00,00,000	5,21,58,100	0.08	5,00,00,000	5,29,86,850	0.09
44	8.95% Pfc 2018 12-12-2017	-	-	0.00	14,60,00,000	14,84,40,536	0.26



45	9.30% State Bank Of Patiala 2023 27-03-2023	-	-	0.00	10,00,00,000	10,23,17,000	0.18
46	9.35% State Bank Of Hyderabad-2023 (19-03-2023)	-	-	0.00	10,00,00,000	10,23,57,600	0.18
47	9.45% Pnb 2023 (27/03/2023)	-	-	0.00	38,10,00,000	38,91,74,355	0.69
48	9.75% Rural Electrification Corporation Ltd. 2021 11.11.20	5,00,00,000	5,33,04,100	0.08	5,00,00,000	5,44,65,100	0.10
49	9.00% Exim Bank 2022 07/02/2022	7,00,00,000	7,27,24,470	0.11	7,00,00,000	7,44,77,690	0.13
50	9.02% Rural Electrification Corp 2022 19.11.2022	44,00,00,000	46,02,33,400	0.67	34,00,00,000	36,14,63,180	0.64
51	9.15% Exim 2022 05.09.2022	3,80,00,000	3,98,58,048	0.06	3,80,00,000	4,06,13,032	0.07
52	9.18% Nuclear Power Corporation 2025 23/01/2025	15,00,00,000	17,07,82,560	0.25	16,00,00,000	17,57,61,440	0.31
53	9.18% Nuclear Power Corporation 2026 23/01/2026	26,00,00,000	27,93,40,100	0.41	26,00,00,000	28,84,20,600	0.51
54	9.18% Nuclear Power Corporation 2027 23/01/2027	6,00,00,000	6,49,67,040	0.09	6,00,00,000	6,70,81,980	0.12
55	9.18% Nuclear Power Corporation 2028 23/01/2028	6,00,00,000	6,54,00,840	0.10	6,00,00,000	6,75,58,260	0.12
56	9.18% Nuclear Power Corporation 2029 23/01/2029	6,00,00,000	6,57,56,160	0.10	6,00,00,000	6,80,00,760	0.12
57	9.25% Power Grid Corporation 2023 26.12.2023	5,00,00,000	5,26,84,950	0.08	5,00,00,000	5,42,29,100	0.10
58	9.27% Ifc Ltd. 2021 10.05.2021	2,00,00,000	2,10,11,400	0.03	2,00,00,000	2,14,20,920	0.04
59	9.30% Pgc 2023 28/06/2023	1,75,00,000	1,85,99,105	0.03	1,75,00,000	1,89,38,710	0.04
60	9.30% Pgc 2026 28/06/2026	12,50,00,000	13,41,494	0.00	12,50,00,000	13,84,571	0.00
61	9.35% Rec 2022 15.06.2022	12,00,00,000	12,64,75,800	0.18	12,00,00,000	12,98,81,880	0.23
62	9.38% Exim Bank 2021 29.09.2021	10,00,00,000	10,53,29,000	0.15	10,00,00,000	10,73,59,900	0.19
63	9.40% Power Finance Corporation 2017 29.06.2017	-	-	0.00	5,00,00,000	5,03,21,700	0.09
64	9.58% Exim Bond 2023 04/10/2023	15,00,00,000	16,00,60,800	0.23	15,00,00,000	16,48,12,950	0.29
65	9.60% Export Import 2024 07/02/2024	15,00,00,000	16,06,00,500	0.23	15,00,00,000	16,54,67,400	0.29
66	9.70% Power Finance Corporation 2018 15.12.2018	10,00,00,000	10,14,56,700	0.15	10,00,00,000	10,40,17,700	0.18
67	9.75% Uco Bank 2019 22-04-2019	25,00,00,000	25,36,65,250	0.37	25,00,00,000	25,78,12,500	0.45
68	9.81% Indian Railway Finance Corporation 2017 07-06-20	-	-	0.00	5,00,00,000	5,03,38,000	0.09
69	9.95% Fci 2022 07/03/2022	1,46,00,00,000	1,56,35,54,880	2.28	1,46,08,00,000	1,60,41,80,840	2.82
70	10.85% Rural Electrification Corp 2018 14-03-2018	5,00,00,000	5,06,19,700	0.07	5,00,00,000	5,23,41,500	0.09
71	8.90% Power Finance Corporation 2028 18-03-2028	10,00,00,000	10,60,11,200	0.15	10,00,00,000	10,94,30,100	0.19
72	8.40% Hdfc 2025 23-01-2025	21,50,00,000	21,88,82,255	0.32	21,50,00,000	22,43,82,385	0.40
73	8.43% Hdfc Ltd 2025 04.03.2025	48,70,00,000	49,66,89,839	0.72	48,70,00,000	50,94,40,473	0.90
74	8.49% Ifc 2024 11.12.2024	10,00,00,000	10,22,43,400	0.15	10,00,00,000	10,48,06,100	0.18
75	8.50% Tata Sons Limited 2025 22.01.2025	11,00,00,000	11,25,99,190	0.16	11,00,00,000	11,54,88,890	0.20
76	8.93% Power Grid Corp Ltd 2026 20.10.2026	5,00,00,000	5,26,35,600	0.08	5,00,00,000	5,43,63,550	0.10
77	9.35% Tata Motors Ltd. 2023 10.11.2023	28,00,00,000	28,78,06,960	0.42	28,00,00,000	29,54,13,720	0.52
78	9.47% Lic Housing Finance Ltd. 2024 23.08.2024	30,00,00,000	32,07,08,100	0.47	30,00,00,000	33,00,94,800	0.58
79	8.87% Exim Bank 2025 13.03.2025	4,50,00,000	4,69,23,480	0.07	4,50,00,000	4,82,29,425	0.08
80	7.94% Export Import 2023 22/05/2023	9,00,00,000	9,05,59,080	0.13	9,00,00,000	9,14,91,750	0.16
81	8.14% Npccil 2026 25.03.2026	41,00,00,000	41,61,07,560	0.61	41,00,00,000	42,79,78,500	0.75
82	8.14% Npccil 2027 25.03.2027	35,00,00,000	35,65,34,150	0.52	35,00,00,000	36,65,13,000	0.65
83	8.14% Npccil 2028 25.03.2028	67,00,00,000	68,34,40,200	1.00	67,00,00,000	70,36,86,260	1.24
84	8.14% Npccil 2029 25.03.2029	5,00,00,000	5,10,67,200	0.07	5,00,00,000	5,26,57,250	0.09
85	8.14% Npccil 2030 25.03.2030	5,00,00,000	5,11,26,900	0.07	5,00,00,000	5,24,43,250	0.09
86	8.15% Exim 2030 21.01.2030	1,20,00,00,000	1,21,28,67,600	1.77	1,20,00,00,000	1,25,23,35,600	2.20
87	8.18% Nabard 2020 10.02.2020	26,70,00,000	26,98,98,018	0.39	26,70,00,000	27,37,08,909	0.48
88	8.20% Ifc 2023 27/04/2023	9,30,00,000	9,49,15,428	0.14	9,30,00,000	9,63,79,899	0.17
89	8.20% Power Grid Corp Ltd 2030 23.01.2030	28,60,00,000	29,01,33,558	0.42	28,60,00,000	29,96,17,318	0.53
90	8.23% Rec Ltd 2025 23.01.2025	65,00,00,000	65,66,63,800	0.96	65,00,00,000	67,23,65,850	1.18

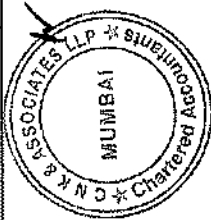


91	8.27 % Rural Electrification Corporation Limited 06.02.20	1,41,50,00,000	1.43,24,21,480	2.09	1,41,50,00,000	1,46,70,77,660	2.58
92	8.39% Power Finance Corp Ltd 2025 19.04.2025	10,50,00,000	10,69,24,440	0.16	10,50,00,000	10,96,76,385	0.19
93	8.40 % Npcll 2025 28.11.2025	9,00,00,000	9,26,14,320	0.13	9,00,00,000	9,51,37,560	0.17
94	8.40 % Npcll 2026 28.11.2026	9,00,00,000	9,29,53,800	0.14	9,00,00,000	9,57,30,840	0.17
95	8.40 % Npcll 2027 28.11.2027	24,00,00,000	24,88,44,720	0.36	24,00,00,000	25,83,33,680	0.45
96	8.40 % Npcll 2028 28.11.2028	51,00,00,000	53,00,66,460	0.77	51,00,00,000	54,67,92,470	0.96
97	8.40 % Npcll 2029 28.11.2029	32,90,00,000	34,27,02,192	0.50	32,90,00,000	36,39,79,654	0.62
98	8.48 % Pfc 2024 09.12.2024	37,00,00,000	37,81,09,660	0.55	37,00,00,000	38,75,57,240	0.68
99	8.49% Ntpc Ltd 2025 25.03.2025	97,32,49,987	99,43,11,117	1.45	97,32,49,987	1,01,80,97,346	1.79
100	8.50 % Export Import 2023 08/07/2023	20,00,00,000	20,56,32,800	0.30	20,00,00,000	20,87,47,200	0.37
101	8.52 % Lic Housing Finance Ltd 2025 03.03.2025	34,90,00,000	35,75,51,547	0.52	34,90,00,000	36,68,91,136	0.65
102	8.57 Rec 2024 21.12.2024	1,33,40,00,000	1,37,04,94,238	2.00	1,33,40,00,000	1,40,91,06,868	2.48
103	8.65 % Ifrc 2024 15/01/2024	15,00,00,000	15,53,38,200	0.23	15,00,00,000	15,93,83,100	0.28
104	8.65 % Power Finance Corporation 2024 28.12.2024	31,90,00,000	32,87,71,927	0.48	31,90,00,000	33,73,21,127	0.59
105	8.67% Idfr 2025 03.01.2025	10,00,00,000	10,31,70,300	0.15	10,00,00,000	10,58,69,900	0.19
106	8.73% Ntpc 2023 07.03.2023	47,20,00,000	48,95,98,520	0.71	47,20,00,000	49,69,75,880	0.87
107	8.80 % Ifrc 2030 03.02.2030	3,10,00,000	3,32,55,591	0.05	3,10,00,000	3,43,93,911	0.06
108	8.83 % Export Import Bank Of India 2029 03.11.2029	28,90,00,000	30,64,57,912	0.45	28,90,00,000	31,69,48,034	0.56
109	8.84% Power Grid Corporation 2020 21/10/2020	10,00,00,000	10,27,98,400	0.15	10,00,00,000	10,50,24,300	0.18
110	8.87% Exim Bank 2029 30.10.2029	44,20,00,000	46,99,85,672	0.68	44,20,00,000	48,61,26,186	0.86
111	8.88 % Exim Bank 18/10/2022	8,80,00,000	9,15,20,352	0.13	8,80,00,000	9,29,39,000	0.16
112	8.93% Power Grid Corp Ltd 2027 20.10.2027	5,00,00,000	5,29,83,600	0.08	5,00,00,000	5,46,70,550	0.10
113	8.93% Power Grid Corp Ltd 2028 20.10.2028	10,63,00,000	10,83,80,000	0.15	10,00,00,000	10,99,11,600	0.19
114	8.93% Power Grid Corp Ltd 2029 20.10.2029	15,00,00,000	16,01,43,300	0.23	15,00,00,000	16,56,62,850	0.29
115	8.93% Power Grid Corp Ltd 2025 20.10.2025	15,00,00,000	15,72,17,850	0.23	15,00,00,000	16,18,09,200	0.28
116	8.94 % Power Finance Corporation 2028 25/03/2028	15,00,00,000	15,94,39,500	0.23	15,00,00,000	16,46,06,250	0.29
117	8.94% Rural Electrification Corp Ltd 2024 25.08.2024	42,10,00,000	44,74,15,224	0.65	42,10,00,000	46,02,38,042	0.81
118	9.00 % Pfc 2028 11.03.2028	10,00,00,000	10,66,65,600	0.16	10,00,00,000	11,01,39,000	0.19
119	9.00% Steel Authority Of India 2024 13.10.2024	29,00,00,000	28,90,26,470	0.42	29,00,00,000	30,03,03,700	0.53
120	9.09 % Ifrc 2026 31.03.2026	20,00,00,000	21,40,99,800	0.31	20,00,00,000	22,06,78,400	0.39
121	9.17% Ntpc Limited 2024 22.09.2024	60,00,00,000	63,39,91,000	0.92	60,00,00,000	65,06,98,800	1.15
122	9.20% Power Finance Corporation 2021 07/07/2021	10,00,00,000	10,45,28,800	0.15	10,00,00,000	10,64,14,100	0.19
123	9.22% Lic Housing Finance Ltd 2024 16.10.2024	3,00,00,000	3,17,37,150	0.05	3,00,00,000	3,26,36,340	0.06
124	9.25% Export Import 2024 29/05/2024	25,00,00,000	26,42,58,000	0.38	25,00,00,000	27,23,29,250	0.48
125	9.29% Lic Housing Finance 2024 05/07/2024	20,00,00,000	21,18,93,400	0.31	20,00,00,000	21,81,79,000	0.38
126	9.30% Powergrid Corp 2024 04.09.2024	30,00,00,000	31,83,02,100	0.46	30,00,00,000	32,73,82,200	0.58
127	9.39% Power Finance Corp 2029 04.05.2029	1,00,00,00,000	1,09,41,84,000	1.59	1,00,00,00,000	1,13,28,39,000	1.99
128	9.39% Power Finance Corp 2024 27.08.2024	10,00,00,000	10,65,22,900	0.16	10,00,00,000	10,95,03,200	0.19
129	9.39 % Pfc 2029 27.08.2029	3,90,00,000	4,29,25,545	0.06	3,90,00,000	4,44,50,874	0.08
130	9.39% Rural Electrification Corp Ltd 2019 20.07.2019	5,00,00,000	5,10,86,600	0.07	5,00,00,000	5,23,39,050	0.09
131	9.57% Ifrc 2021 31.03.2021	10,00,00,000	10,59,77,800	0.15	10,00,00,000	10,82,52,400	0.19
132	9.95% Sbi 2026 15.03.2026	15,00,00,000	15,92,09,400	0.23	15,00,00,000	16,35,90,750	0.29
133	10.05% Air India 2031 27.09.2031	1,00,50,00,000	1,17,03,73,755	1.70	1,00,50,00,000	1,21,46,81,190	2.14
134	8.45% Icici Bank 2025 31.03.2025 Infra Bond	5,00,00,000	5,10,64,950	0.07	5,00,00,000	5,23,88,450	0.09
135	8.71% Idfr 2024 29.05.2024 Infra Bond	14,70,00,000	15,16,45,641	0.22	14,70,00,000	15,57,08,721	0.27
136	8.72% Kotak Mahindra Ba 2022 14.03.2022	9,30,00,000	9,57,28,155	0.14	9,30,00,000	9,78,52,647	0.17



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137	8.75 % Idfc Limited 2023 28.07.2023	20,00,00,000	20,74,11,000	0.30	20,00,00,000	21,12,30,400	0.37
138	8.85 % Axis Bank 2024 05.12.2024 Infra Bond	83,50,00,000	86,87,47,360	1.27	83,50,00,000	88,46,02,340	1.56
139	9.10% 1 Sec Pd 2025 29.04.2025	19,00,00,000	19,61,32,250	0.29	19,00,00,000	19,70,29,810	0.35
140	8.02 % Exim 2025 29.10.2025	10,00,00,000	9,98,15,000	0.15	10,00,00,000	10,23,61,300	0.18
141	8.11 % Rural Electrification Corp 2025 07.10.2025	96,50,00,000	96,80,74,490	1.41	96,50,00,000	99,00,26,310	1.74
142	8.13 % Npcl 2027 28.03.2027	17,00,00,000	17,30,67,480	0.25	17,00,00,000	17,79,07,380	0.31
143	8.13 % Npcl 2028 28.03.2028	19,00,00,000	19,36,84,100	0.28	19,00,00,000	19,94,19,630	0.35
144	8.13 % Npcl 2029 28.03.2029	17,00,00,000	17,35,07,440	0.25	17,00,00,000	17,89,09,530	0.31
145	8.13 % Npcl 2030 28.03.2030	17,00,00,000	17,37,02,940	0.25	17,00,00,000	17,81,73,600	0.31
146	8.13 % Npcl 2031 28.03.2031	17,00,00,000	17,32,97,660	0.25	17,00,00,000	17,85,34,510	0.31
147	8.15 % Exim Bank 2025 05.03.2025	49,10,00,000	49,36,80,369	0.72	49,10,00,000	50,56,86,301	0.89
148	8.18 % Exim 2025 07.12.2025	80,00,00,000	80,57,00,800	1.17	80,00,00,000	82,39,39,200	1.45
149	8.18 % Ntpc Ltd 2020 31.12.2020	10,00,00,000	10,14,35,500	0.15	10,00,00,000	10,25,04,900	0.18
150	8.19 % Ntpc Limited 2025 15.12.2025	45,00,00,000	45,34,75,350	0.66	45,00,00,000	46,59,32,700	0.82
151	8.20 % Power Finance Corp 2025 10.03.2025	25,00,00,000	25,20,21,500	0.37	25,00,00,000	25,82,16,750	0.45
152	8.20% Power Grid Corp Ltd 2025 23.01.2025	46,00,00,000	46,36,03,180	0.68	46,00,00,000	47,48,09,700	0.84
153	8.25 % Exim 2025 28.09.2025	27,20,00,000	27,49,07,952	0.40	27,20,00,000	28,20,56,656	0.50
154	8.30 % Gail India Limited 2022 23.02.2022	19,90,00,000	20,23,13,151	0.29	19,90,00,000	20,61,40,717	0.36
155	8.30 % Gail India Limited 2023 23.02.2023	15,30,00,000	15,24,97,350	0.22	15,30,00,000	15,49,12,050	0.27
156	8.30 % Gail India Limited 2025 23.02.2025	13,30,00,000	13,47,39,773	0.20	13,30,00,000	13,77,72,439	0.24
157	8.30 % Rec 2025 10.04.2025	76,50,00,000	77,51,64,555	1.13	76,50,00,000	79,25,82,840	1.40
158	8.32 % Power Grid Corp 23.12.2025	20,00,00,000	20,30,14,400	0.30	20,00,00,000	20,87,20,800	0.37
159	8.3750 % Exim 2025 24.07.2025	54,40,00,000	55,34,16,096	0.81	54,40,00,000	56,79,28,928	1.00
160	8.37% Ncbard 2020 22.06.2020	1,15,00,00,000	1,16,88,65,750	1.70	1,15,00,00,000	1,18,66,40,150	2.09
161	8.40 % Power Grid Corporation 2028 27.05.2028	20,00,00,000	20,53,37,600	0.30	20,00,00,000	21,15,71,800	0.37
162	8.40 % Power Grid Corporation 2023 27.05.2023	5,00,00,000	5,12,55,600	0.07	5,00,00,000	5,19,26,300	0.09
163	8.49 % Ntpc 2023 26.11.2023	5,00,00,000	5,09,77,150	0.07	5,00,00,000	5,22,62,850	0.08
164	8.50% Lic Housing Finance 2025 29.08.2025	15,00,00,000	15,36,25,200	0.22	15,00,00,000	15,77,75,850	0.28
165	8.50 % Ntpc 2019 14.07.2019	8,30,00,000	8,39,13,498	0.12	8,30,00,000	8,53,52,552	0.15
166	8.50 % Ntpc 2020 14.07.2020	8,30,00,000	8,46,03,477	0.12	8,30,00,000	8,60,94,406	0.15
167	8.50 % Ntpc 2021 14.07.2021	8,30,00,000	8,51,44,471	0.12	8,30,00,000	8,62,75,927	0.15
168	8.50 % Ntpc 2022 14.07.2022	8,30,00,000	8,50,55,080	0.12	8,30,00,000	8,65,60,300	0.15
169	8.50 % Ntpc 2023 14.07.2023	8,30,00,000	8,52,73,785	0.12	8,30,00,000	8,66,35,732	0.15
170	8.50 % Ntpc 2024 14.07.2024	8,30,00,000	8,48,12,222	0.12	8,30,00,000	8,68,75,029	0.15
171	8.50 % Ntpc 2025 14.07.2025	18,30,00,000	18,74,07,555	0.27	18,30,00,000	19,24,01,991	0.34
172	8.50 % Ntpc 2026 14.07.2026	13,30,00,000	13,65,10,136	0.20	13,30,00,000	14,06,60,002	0.25
173	8.50 % Ntpc 2027 14.07.2027	8,30,00,000	8,55,02,782	0.12	8,30,00,000	8,81,48,739	0.16
174	8.50 % Ntpc 2028 14.07.2028	18,30,00,000	18,91,31,781	0.28	18,30,00,000	19,50,72,693	0.34
175	8.50 % Ntpc 2029 14.07.2029	13,30,00,000	13,77,35,465	0.20	13,30,00,000	14,22,60,790	0.25
176	8.50 % Ntpc 2030 14.07.2030	25,60,00,000	26,56,11,776	0.39	25,60,00,000	27,46,94,656	0.48
177	8.54 % Ntpc 2026 26.11.2026	15,00,00,000	15,44,41,650	0.22	15,00,00,000	15,93,00,150	0.28
178	8.54% Ntpc Limited 2028 26.11.2028	5,00,00,000	5,18,52,000	0.08	5,00,00,000	5,35,15,200	0.09
179	8.54 % Ntpc Limited 2027 26.11.2027	10,00,00,000	10,34,66,400	0.15	10,00,00,000	10,66,30,800	0.19
180	8.54 % Ntpc Limited 2029 26.11.2029	10,00,00,000	10,39,24,400	0.15	10,00,00,000	10,74,03,000	0.19
181	8.54 % Ntpc Limited 2023 26.11.2023	10,00,00,000	10,21,74,200	0.15	10,00,00,000	10,47,79,200	0.18
182	8.54% Nuclear Power Corporation 2023 15/03/2023	10,00,00,000	10,32,13,600	0.15	10,00,00,000	10,51,69,800	0.19
183	8.55 % Lic Housing Finance Ltd 2025 14.08.2025	25,00,00,000	25,66,98,250	0.37	25,00,00,000	26,36,72,250	0.46
184	8.75 % Lic Housing Finance Ltd 2021 08.02.2021	50,00,00,000	51,50,55,500	0.75	50,00,00,000	52,26,67,500	0.92
185	8.76% Exim Bank 2023 14.02.2023	5,00,00,000	5,19,08,850	0.08	5,00,00,000	5,26,86,750	0.09
186	8.80% Fci 2028 22/03/2028	5,00,00,000	5,26,74,700	0.08	5,00,00,000	5,43,56,450	0.10
187	8.83 % Export Import 2023 09/03/2023	5,00,00,000	5,20,01,000	0.08	5,00,00,000	5,27,98,750	0.09





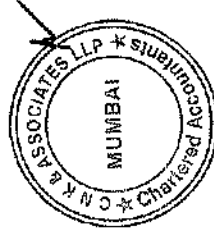


188	8.84 % Npsc 2022 04.10.2022	15,00,00,000	15,57,35,400	0.23	15,00,00,000	15,81,07,800	0.28
189	8.85 % Power Grid Corporation 2023 19.10.2023	15,00,00,000	15,52,14,000	0.23	15,00,00,000	15,94,00,200	0.28
190	9.00 % Npsc Ltd 2023 25.01.2023	5,00,00,000	5,23,51,450	0.08	5,00,00,000	5,32,08,050	0.09
191	9.05 % Export Import 2022 22/02/2022	10,00,00,000	10,41,01,100	0.15	10,00,00,000	10,66,51,400	0.19
192	7.52 % Rec Ltd 2026 07.11.2026	10,00,00,000	9,69,24,800	0.14	10,00,00,000	9,94,30,500	0.18
193	7.25 % Npsc 2027 15.12.2027	32,50,00,000	31,19,48,000	0.45	32,50,00,000	31,99,53,725	0.56
194	7.25 % Npsc 2028 15.12.2028	42,50,00,000	40,67,97,250	0.59	42,50,00,000	41,80,13,000	0.74
195	7.25 % Npsc 2029 15.12.2029	46,50,00,000	44,39,36,430	0.65	46,50,00,000	45,45,49,590	0.80
196	7.25 % Npsc 2030 15.12.2030	42,50,00,000	40,41,80,950	0.59	42,50,00,000	41,44,10,700	0.73
197	7.25 % Npsc 2031 15.12.2031	31,50,00,000	29,78,89,850	0.43	31,50,00,000	30,68,35,200	0.54
198	7.34 % Nabard 2032 13.01.2032	40,00,00,000	37,63,50,800	0.63	40,00,00,000	38,78,70,400	0.68
199	7.37 % Npsc 2031 14.12.2031	76,00,00,000	71,69,74,880	1.04	76,00,00,000	74,51,05,520	1.31
200	7.38 % Nabard 2031 20.10.2031	25,00,00,000	23,64,79,250	0.34	25,00,00,000	24,32,86,500	0.43
201	7.55 % Power Grid Corp Ltd 2021 21.09.2031	1,10,00,00,000	1,05,86,51,000	1.54	1,10,00,00,000	1,08,65,30,500	1.91
202	7.60 % National Highway Authority Of India 18.03.2022	30,00,00,000	29,81,94,000	0.43	30,00,00,000	30,32,18,100	0.53
203	7.62 % Exim Bank 2026 01.09.2026	10,00,00,000	9,74,28,200	0.14	10,00,00,000	10,00,62,900	0.18
204	7.63 % Power Finance Corp 2026 14.08.2026	10,00,00,000	9,75,01,400	0.14	10,00,00,000	10,00,65,300	0.18
205	7.83 % Indian Railway Finance Corp Ltd 2027 21.03.2027	1,70,00,00,000	1,68,08,97,100	2.45	1,70,00,00,000	1,72,26,59,700	1.27
206	7.89 % Power Grid Corporation 2027 09.03.2027	15,00,00,000	14,89,47,750	0.22	15,00,00,000	15,32,99,400	0.27
207	8.05 % Npsc Ltd 2026 05.05.2026	50,00,00,000	50,01,56,000	0.73	50,00,00,000	51,36,12,000	0.90
208	8.11 % Exim Bank 2031 11.07.2031	10,00,00,000	10,08,17,000	0.15	10,00,00,000	10,36,22,200	0.18
209	8.13 % Power Grid Corporation Ltd. 2026 25.04.2026	5,00,00,000	5,02,50,050	0.07	5,00,00,000	5,18,65,000	0.09
210	8.15 % Power Grid Corporation 2025 09.03.2025	20,00,00,000	20,11,00,000	0.29	20,00,00,000	20,59,90,500	0.36
211	8.30 % Lic Housing Finance Ltd 15.07.2021	95,00,00,000	96,92,19,450	1.41	70,00,00,000	72,26,59,700	1.27
212	8.32 % Lic Housing Finance Ltd 2026 27.04.2026	25,00,00,000	25,39,87,750	0.37	25,00,00,000	26,09,68,000	0.46
213	8.37 % Lic Housing Finance Ltd 2021 10.05.2021	25,00,00,000	25,53,53,750	0.37	25,00,00,000	25,84,75,250	0.46
214	8.40 % Power Grid Corp Ltd 2025 27.05.2025	15,00,00,000	15,28,51,800	0.22	15,00,00,000	15,67,65,150	0.28
215	8.40 % Power Grid Ltd 2027 27.05.2027	15,00,00,000	15,33,59,550	0.22	15,00,00,000	15,82,23,750	0.28
216	8.40 % Power Grid Ltd 2026 27.05.2026	10,00,00,000	10,20,51,500	0.15	10,00,00,000	10,49,74,000	0.18
217	8.43 % Lic Housing Finance Ltd 10.07.2026	15,00,00,000	15,33,41,250	0.22	15,00,00,000	15,79,57,200	0.28
218	8.45 % Lic Housing Finance Ltd 2021 21.05.2021	30,00,00,000	30,71,07,600	0.45	30,00,00,000	31,10,43,300	0.55
219	8.56 % Nuclear Power Corporation	15,00,00,000	15,49,50,750	0.23	15,00,00,000	15,78,96,900	0.28
220	8.57 % Pnb Housing Finance Ltd. 2023 26.07.2023	10,00,00,000	10,29,85,500	0.15	10,00,00,000	10,55,93,500	0.19
221	9.65 % Exim Bank 2024 04.04.2024	10,00,00,000	10,74,87,000	0.16	10,00,00,000	11,09,12,200	0.20
222	7.20 % Nabard 2031 21.10.2031	45,00,00,000	42,39,01,800	0.62	45,00,00,000	44,17,30,800	0.78
223	7.22 % Indian Renewable Energy Development 06.02.2022	50,00,00,000	48,03,32,000	0.70	50,00,00,000	48,87,32,500	0.86
224	7.60 % Pfc 2027 20.02.2027	20,00,00,000	19,68,81,200	0.29	20,00,00,000	20,12,95,400	0.35
225	7.85 % Indian Renewable Energy Development 06.03.2022	25,00,00,000	25,00,17,000	0.36	25,00,00,000	25,66,94,500	0.45
226	7.90 % Inland Waterways Authority Of India 03.03.2027	25,00,00,000	25,08,05,750	0.37	25,00,00,000	25,75,53,750	0.45
227	7.47 % Inland Waterways Authority Of India 2027 13.10.2	25,00,00,000	24,37,63,750	0.36	25,00,00,000	-	-
228	7.40 % Hdfc Ltd. 2020 17.11.2020	55,00,00,000	54,76,25,100	0.80	55,00,00,000	-	-
229	6.87 % Rural Electrification Corporation Ltd 24.09.2020	35,00,00,000	34,44,97,300	0.50	35,00,00,000	-	-
230	6.99 % Rural Electrification Corporation Ltd 2020 31.12.20	15,00,00,000	14,78,76,000	0.22	15,00,00,000	-	-
231	7.03 % Rural Electrification Corporation 07.05.2022	70,00,00,000	68,04,66,500	0.99	70,00,00,000	-	-
232	7.09 % Rural Electrification Corporation Ltd 2022 17.10.20	35,00,00,000	34,08,11,100	0.50	35,00,00,000	-	-
233	7.20 % Power Grid Corp Ltd 09.08.2027	50,00,00,000	47,40,17,500	0.69	50,00,00,000	-	-
234	7.27 % Pfc 2021 22.12.2021	5,00,00,000	4,91,83,500	0.07	5,00,00,000	-	-
235	7.30 % Power Grid Corp Ltd 19.06.2027	75,00,00,000	71,63,01,750	1.04	75,00,00,000	-	-
236	7.33 % Indian Railway Finance Corporation Ltd 28.08.2021	75,00,00,000	71,78,56,500	1.05	75,00,00,000	-	-
237	7.42 % Lic Housing Finance Ltd 15.07.2022	35,00,00,000	34,53,55,150	0.50	35,00,00,000	-	-
238	7.45 % Lic Housing Finance Ltd 2022 17.10.2022	10,00,00,000	9,87,06,700	0.14	10,00,00,000	-	-
239	7.48 % Lic Housing Finance Ltd 2022 10.06.2022	25,00,00,000	24,72,92,750	0.36	25,00,00,000	-	-
240	7.48 % Indian Railway Finance Corp Ltd 2022 30.05.2022	10,00,00,000	9,67,13,300	0.14	10,00,00,000	-	-



10/10

241	7.50 % Pfc 2021 16.08.2021	20,00,00,000	19,95,25,200	0.29	-	-	-
242	7.54% Irfc 2027 31.10.2027	70,00,00,000	67,86,31,100	0.99	-	-	-
243	7.68% Neepco Psu Bonds 2025 15.11.2025	10,00,00,000	9,53,79,300	0.14	-	-	-
244	7.69% Bpnl 2023. 16.01.2023	35,00,00,000	34,86,14,700	0.51	-	-	-
245	7.78% Lic Housing Finance Ltd 23.05.2022	10,00,00,000	9,99,64,100	0.15	-	-	-
246	7.80% Lic Housing Finance Ltd 03.05.2022	25,00,00,000	25,01,10,500	0.36	-	-	-
247	7.88% Lic Hfl 2021. 28.01.2021	25,00,00,000	25,18,73,750	0.37	-	-	-
248	7.90% Lic Housing Finance Ltd 08.05.2024	75,00,00,000	74,52,27,000	1.09	-	-	-
249	7.95% Power Finance Corp. Ltd. 2022. 20.12.2022	50,00,00,000	50,42,38,500	0.73	-	-	-
250	8.01% Rec Ltd 2028. 24.03.2028	65,00,00,000	65,71,04,500	0.96	-	-	-
251	8.09% Rec 2028. 21.03.2028	75,00,00,000	76,23,47,250	1.11	-	-	-
252	8.20% Nabard Goi 2028. 03.03.2028	25,00,00,000	25,59,69,000	0.37	-	-	-
253	8.20% Nabard Goi 2028. 16.03.2028	1,00,00,00,000	1,02,39,31,000	1.49	-	-	-
254	8.75 % Lic Housing Finance Ltd 2021 12.02.2021	35,00,00,000	36,04,09,000	0.52	-	-	-
	<b>Sub Total</b>		<b>67,62,26,56,915</b>				
255	8.15% State Bank Of India Perpetual Bond	10,00,00,000	9,66,63,000	0.14	-	-	-
256	8.39% Sbi Perptual Bond	95,00,00,000	94,52,65,200	1.38	-	-	-
	<b>Basel III Tier I Bonds</b>		<b>1,04,19,28,200</b>				
	<b>Total</b>		<b>68,66,45,85,115</b>	<b>100</b>		<b>56,80,33,52,370</b>	<b>100</b>

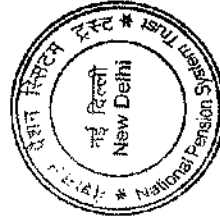
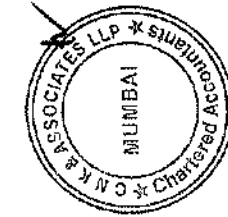


**Investments falling under each major industry group NPS TRUST A/c - SBI PENSION FUND- SCHEME CENTRAL GOVT**

The total value of investments falling under each major industry group (which constitutes not less than 5% of the total investment in the major classification of the financials) are disclosed as under:

	As at 31st March 2018		As at 31st March 2017	
	Market Value in Rs.	% of Investment Class	Market Value in Rs.	% of Investment Class
<b>Corporate Bonds</b>				
<b>Total - investments in Corporate Bonds</b>	<b>1,10,45,41,59,165</b>	<b>100%</b>	<b>88,31,87,91,491</b>	<b>100%</b>
Other credit granting	24,55,94,39,391	22.23%	16,08,96,02,110	18.22%
Activities of specialized institutions granting credit for house purchases that also take deposits	16,33,33,17,902	14.79%	13,04,38,33,352	14.77%
Monetary intermediation of commercial banks, saving banks, postal savings bank and discount houses	18,28,20,88,440	16.55%	11,16,89,41,423	12.65%
Other monetary intermediation services n.e.c.	10,85,05,27,221	9.82%	9,65,10,81,899	10.93%
Transmission of electric energy	8,39,18,98,399	7.60%	7,41,25,40,385	8.39%
Electric power generation and transmission by nuclear power plants	6,52,20,69,828	5.90%	6,70,80,36,722	7.60%
Others	25,51,48,17,985	23.10%	24,24,47,55,600	27.45%

\* Investment class had been classified under Others since % of Investment Class was less than 5%.



(As referred in point 12.6 in Notes to Accounts)

**Investments falling under each major industry group NPS TRUST A/c - SBI PENSION FUND- SCHEME CENTRAL GOVT**

The total value of investments falling under each major industry group (which constitutes not less than 5% of the total investment in the major classification of the financials) are disclosed as under:

Equity	As at 31st March 2018		As at 31st March 2017	
	Market Value in Rs.	% of Investment Class	Market Value in Rs.	% of Investment Class
<b>Total - Investments in Equity Shares</b>	<b>35,82,90,17,857</b>	<b>100%</b>	<b>28,19,33,89,840</b>	<b>100%</b>
Monetary intermediation of commercial banks, saving banks, postal savings bank and discount houses	8,43,84,21,877	23.55%	6,62,27,41,539	23.49%
Writing, modifying, testing of computer program to meet the needs of a particular client excluding web-page designing	3,88,79,35,797	10.85%	3,06,66,89,497	10.88%
Manufacture of allopathic pharmaceutical preparations	1,85,89,56,101	5.19%	2,24,15,49,285	7.95%
Activities of specialized institutions granting credit for house purchases that also take deposits	1,73,92,28,658	4.85%	1,48,17,63,779	5.26%
Manufacture of passenger cars	1,87,97,14,004	5.25%	1,27,61,16,457	4.53%
Manufacture of other petroleum n.e.c.	1,82,41,43,685	5.09%	1,27,56,92,198	4.52%
Other civil engineering projects n.e.c.	1,79,01,12,604	5.00%	1,31,82,49,571	4.68%
Manufacture of commercial vehicles such as vans, lorries, over-the-road tractors for semi-trailers etc.	1,08,86,53,859	3.04%	1,33,61,21,681	4.74%
Others	13,32,18,51,282	37.18%	9,57,49,65,833	33.96%

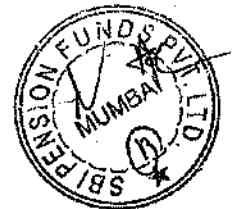


**NATIONAL PENSION SYSTEM TRUST**  
**NPS TRUST A/C SBI PENSION FUND - SCHEME CENTRAL GOVERNMENT**  
**Key Statistics for The Year / Period Ended 31.03.2018**

Sr No	Particulars	As at March 31, 2018	As at March 31, 2017
1	NAV per unit (Rs.):		
	Open	24.6083	21.7522
	High	26.1294	24.8224
	Low	24.4619	21.7522
2	End	26.0997	24.6037
	Closing Assets Under Management (Rs. In Lakhs)		
3	End	30,22,289.85	24,02,725.71
	Average (AuM)	27,47,739.28	20,97,449.39
4	Gross income as % of AAuM	5.70%	11.78%
5	Expense Ratio		
	a. Total Expense as % of AAuM @	0.06%	0.03%
6	b. Management fee as % of AAuM	0.01%	0.01%
	Net Income as a percentage of AAuM	5.64%	11.74%
7	Portfolio Turnover Ratio	0.02	0.02
7	Returns (%) Compounded Annualised Yield		
	Last 1 Year	6.08%	13.13%
	Last 3 Years	8.51%	12.85%
	Last 5 Years	9.64%	10.98%
	Since launch of the scheme	10.06%	10.51%
	Launch Date	1 <sup>st</sup> April 2008	
8	Return (%)		
	a. Last one year	5.21%	12.83%
9	Benchmark		
	b. Since inception	9.11%	9.55%
	Benchmark		

@ Excludes unrealised losses

- 1 Gross Income = amount in the Revenue account i.e Income
- 2 Net Income = amount in the revenue account i.e NET REALISED GAINS / (LOSSES) FOR THE YEAR/ PERIOD.
- 3 Portfolio Turnover = lower of sales or purchase divided by the average AUM for the year/period.
- 4 AAuM = Average daily net assets
- 5 NAV= (Market value of Investments held by scheme + value of current assests - value of current liability and provisions, if any)/no. of units at the valuation date (before creation / redemption of units)
- 6 Benchmark returns have been provided by NPS Trust



## NPS TRUST A/C - SBI PENSION FUND SCHEME CENTRAL GOVT.

**Note 12 Notes to Accounts:**

**12.1 Investments:**

12.1.1 All the investments of the Scheme are in the name of the NPS Trust

12.1.2 As at the end of the financial year, there are no open positions of derivatives in the Scheme.

12.1.3 The Schemes Investments in Associates and Group Companies comprise the following:

Sr. No.	Security Particulars	No. of Shares/Bonds as on 31.03.2018	Mkt. value as on 31.03.2018 (Rs. in Crs.)	No. of Shares/Bonds as on 31.03.2017	Mkt. value as on 31.03.2017 (Rs. in Crs.)
1	Equity - State Bank of India	54,64,910	136.57	47,34,910	138.92
2	Bond – 10.20% SBI 07.06.22	-	-	50 [F.V. Rs 5.00 Cr]	5.04
3	Bond – 10.10% SBI 12.09.22	-	-	125 [F.V. Rs 12.50 Cr]	12.70
4	Bond – 9.95% SBI 16.03.26	15,000 [F.V. Rs 15.00 Cr]	15.92	15,000 [F.V. Rs 15.00 Cr]	16.36
5	Bond – 9.30% SBP 27.03.23	-	-	100 [F.V. Rs 10.00 Cr]	10.23
6	Bond – 9.35% SBH 19.03.23	-	-	100 [F.V. Rs 10.00 Cr]	10.24
7	Bond- 8.39% SBI Perpetual	950 [F.V. Rs 95.00 Cr]	94.53	-	-
8	Bond -8.75%SBI Perpetual	500 [F.V. Rs 50.00 Cr]	50.81	-	-
9	Bond – 8.15% SBI Perpetual Bond	100 [F.V. Rs 10.00 Cr]	9.67	-	-

12.1.4 There are no open positions of Securities Borrowed and / or Lent by the Scheme.

12.1.5 Details of NPA in terms of Aggregate market value & Provision thereof is as below:

**As on 31.03.2018**

Sr. No.	Security Particulars	Value of Security	Provision
1	Com. Paper – Deccan Chronicle	Rs. 10.00 crore	Rs. 10.00 crore
2	NCD- 12.50% Gujarat NRE Coke	Rs. 9.15 crore	Rs. 9.15 crore
3	NCD- 10.20% Parekh Aluminex	Rs. 4.70 crore	Rs. 4.70 crore
4	Market Value(*)	-	-
5	% of NPA to AUM	0.08%	0.08%

(\*) Investment is not traded hence market value is not ascertainable.



## NPS TRUST A/C - SBI PENSION FUND SCHEME CENTRAL GOVT.

As on 31.03.2017

Sr. No.	Security Particulars	Value of Security	Provision
1	Com. Paper – Deccan Chronicle	Rs. 10.00 crore	Rs. 10.00 crore
2	NCD- 12.50% Gujarat NRE Coke	Rs. 9.15 crore	Rs. 9.15 crore
3	NCD- 10.20% Parekh Aluminex	Rs. 4.70 crore	Rs. 4.70 crore
4	Market Value(*)	-	-
5	% of NPA to AUM	0.10%	0.10%

(\*) Investment is not traded hence market value is not ascertainable.

12.1.6 Aggregate Unrealized Gain / Loss as at the end of the Financial Year and percentage to net assets.

Particulars	As on 31.03.2018		As on 31.03.2017	
	Rs. in Crs	% to net Assets	Rs. in Crs	% to net Assets
Unrealized Gain	1725.29	5.71%	1832.42	7.63%
Unrealized Loss	303.08	1.00%	50.55	0.21%
Net Unrealized Gain / (Loss)	1422.21	4.7%	1781.87	7.42%

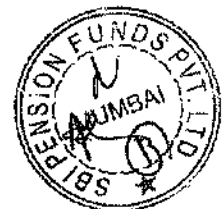
12.1.7 The Schemes Aggregate value of Purchase and Sale with percentage to average assets are set out below:

Particulars	As on 31.03.2018		As on 31.03.2017	
	Rs. in Crs	% to AAUM	Rs. in Crs	% to AAUM
Aggregate value of Purchase *	76,288.78	277.642%	47,679.06	227.32%
Aggregate value of Sales*	69,762.38	253.890%	42,289.66	201.62%
Aggregate value of Purchase & Sales	146051.16	531.53%	89,968.72	428.94%

\*Including Mutual Funds

12.1.8 Aggregate value of non-traded investment valued in good faith at the end of the year.

Particulars	March 31, 2018	March 31, 2017
Aggregate value of Non traded investment(Rs.)	88,45,37,56,305.12	79,93,09,16,155
% to Net Assets Value	29.27%	33.27%



## NPS TRUST A/C - SBI PENSION FUND SCHEME CENTRAL GOVT.

12.2 Following are the transactions with Associates and Group Companies under the scheme.

Sr. No.	Name of Related Party	Nature of Transaction	FY 2017-18	FY 2016-17
			Amount (Rs. in crores)	Amount (Rs. in crores)
1	SBI	Equity Investments	20.98	31.77
2	SBI	Equity Disinvestments	-	6.36
3	SBI	Bonds Investments	156.86	-
4	SBI	Dividend Received	1.23	0.99
5	SBI	Interest Received	5.13	5.20
6	SBIPFPL	Management Fees Paid	2.80	2.45

12.3 **Unit Capital:**

Units are created and redeemed based on the intimation provided by Central Record Keeping Agency (CRA) and the same are reflected as Unit Capital and the net premium or discount to the face value is transferred to the Unit Premium Reserve.

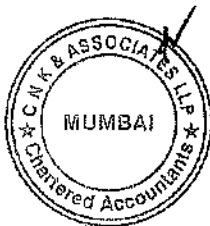
69,99,941.4408 Units, valued at Rs. 18,269,63,71.622as on 31st March, 2018 (PY 74,48,846.8759 Units, valued at Rs. 18,32,69,193.88) is lying in the name of "Unitization Pool Account" maintained by Central Recordkeeping Agency (CRA). As explained by CRA, the subscribes for the same have not been identified. The possible impact, if any, shall be known after completion of identification / reconciliation process.

Based on the confirmation from CRA the number of units as at the yearend are 11,57,97,80,059.6746 (PY 9,76,57,10,681.6675) and the balance 5,277.8131 (PY 4,188.1036) have been identified as residual units with CRA.

12.4 **Unit NAV:**

Particulars	As on 31.03.2018	As on 31.03.2017
NAV per Unit (Rs.)	26.0997	24.6037

12.5 Rs. 34,54,65,329.6 is lying with the Trustee Bank as on 31<sup>st</sup> March, 2018 (PY Rs. 12,93,10,596.49) the units in respect of which have been allotted in the next financial year on receipt of funds by the PFM. Accordingly, the said amount is not included in the subscription received pending allotment as well as balance with bank, on account of the manner in which the PFM operates in the manner as stated in Note 1.1





## NPS TRUST A/C - SBI PENSION FUND SCHEME CENTRAL GOVT.

- 12.6 Details of Sectoral Classification of Investments have been appended as part of Notes to Accounts.
- 12.7 The Scheme has no contingent liability as at the end of financial year.
- 12.8 Previous year figures have been regrouped / reclassified to conform to this year's classifications.

For C N K & ASSOCIATES LLP

Chartered Accountants

Firm Registration No:101961W/W100036



Hireh Shah  
Partner

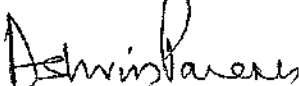
Membership No.: 100052



Place: Mumbai

Date: 28 JUN 2018

For and on Behalf of NPS Trust



Ashvin Parekh

(Chairman, NPS Trust Board)

Place: Mumbai

Date:

28 JUN 2018



For SBI PENSION FUNDS PVT. LTD.



Kumar Sharadindu  
MD & CEO

Mayur Kisnadwala  
Director

Place: Mumbai

Date: 20 APR 2018



Munish Malik  
(Chief Executive Officer)

