

INDEPENDENT AUDITORS' REPORT

To,
The Trustees,
National Pension System Trust

Report on Financial Statements

We have audited the accompanying financial statements of NPS Trust A/c SBI Pension Fund Scheme State Government under the National Pension System Trust (NPS Trust) managed by SBI Pension Funds Pvt. Ltd. (SBIPFM) which comprise of the Balance Sheet as at 31st March, 2018, and Revenue Account for the period 1st April, 2017 to 31st March, 2018 and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management of the PFM, in accordance with the Pension Fund Regulatory and Development Authority (Pension Fund) Regulations, 2015 (as amended), Pension Fund Regulatory and Development Authority (PFRDA) Guidelines and the Investment Management Agreement (IMA) executed with the NPS Trust, is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Scheme in accordance with the accounting standards referred to in Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) to the extent made applicable by PFRDA to Scheme. This responsibility includes design, implementation and maintenance of adequate internal controls, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial statements are also approved by the NPS Trust on the recommendation of the Board of Directors of the SBIPFM.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the PFM's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by Schedule VII of PFRDA (Pension Fund) Regulations, 2015 (as amended) and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Scheme as at 31st March, 2018;
- b) in the case of the Revenue Account, of the surplus of the Scheme for the year ended on that date;

Emphasis of Matter

Without modifying our opinion, we invite attention to the following:

Rs. 1,63,27,62,344.83 is lying with Trustee Bank as on 31st March 2018 (Previous Year: Rs. 60,18,38,270.19) the units in respect of which have been allotted in the next financial year on receipt of funds by the PFM. Accordingly, the subscription received pending allotment as well as balances with bank are understated by the said amount.



Report on Other Legal and Regulatory Requirements

As required by the Schedule VII of PFRDA (Pension Fund) Regulations 2015, (as amended), we report that:

- a) We have obtained all information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit.
- b) The Balance Sheet and Revenue account of the Scheme are in agreement with the books of account of the Scheme.
- c) In our opinion, proper books of account of the Scheme, as required by the PFRDA have been maintained by SBIPFM so far as appears from our examination of those books.
- d) All transaction expenses in excess of the limits (if any) contractually agreed to/approved by the Authority are borne by the Pension Fund and are not charged to the NAV of the Scheme.
- e) In our opinion the Balance Sheet and Revenue Account of the Scheme dealt with by this report comply with the Accounting Standards notified under the Companies Act, 2013 read with Rule 7 of the companies (Accounts) Rules, 2014 (as amended) to the extent made applicable by PFRDA (Pension Fund) Regulations, 2015 (as amended).

We further certify that:

- a) Investments have been valued in accordance with the guidelines issued by PFRDA read with note no 1.5.6
- b) Transaction and claims/fee raised by different entities are in accordance with the prescribed fee.

C N K & Associates LLP

Chartered Accountants

Firm Registration No.:101961W/W-100036

Hiren Shah

Partner

Membership No.: 100052



Place: Mumbai
Date: 28 JUN 2018

NATIONAL PENSION SYSTEM TRUST
NPS TRUST - A/C SBI PENSION FUND SCHEME - STATE GOVT.
BALANCE SHEET AS AT MARCH 31, 2018

	Schedules	As at March 31, 2018	As at March 31, 2017
Liabilities			
Unit Capital	2	1,76,00,11,05,106	1,36,76,50,94,115
Reserves and Surplus	3	2,18,82,00,50,071	1,52,82,40,72,511
Current Liabilities and Provisions	4	6,40,55,664	5,41,84,371
Total		3,94,88,52,10,841	2,89,64,33,50,997
Assets			
Investments	5	3,81,00,73,93,224	2,79,01,29,22,716
Deposits	6	-	-
Other Current Assets	7	13,87,78,17,617	10,63,04,28,281
Total		3,94,88,52,10,841	2,89,64,33,50,997
(a) Net assets as per Balance Sheets		3,94,82,11,55,177	2,89,58,91,66,626
(b) Number of units outstanding		17,60,01,10,511	13,67,65,09,411
Significant Accounting Policies and Notes to Accounts	1 & 12		

This is the Balance Sheet referred to in our report of even date.

For C N K & ASSOCIATES LLP

Chartered Accountants

Firm Registration No.101961W/W-100036

Niren Shah
Partner

Membership No.: 100052

Place: Mumbai

Date: 28 JUN 2018



For SBI PENSION FUNDS PVT. LTD.

Kumar Sharadindu
MD & CEO

Mayur Kisnadwala
Director

Place: Mumbai

Date: 20 APR 2018



For and on Behalf of NPS Trust

Ashvin Parekh

Ashvin Parekh
(Chairman, NPS Trust Board)

Place: Mumbai

Date:

28 JUN 2018



Munish Malik

Munish Malik
(Chief Executive Officer)

NATIONAL PENSION SYSTEM TRUST
NPS TRUST - A/C SBI PENSION FUND SCHEME – STATE GOVT.
REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2018

Particulars	Schedules	Year ended March 31, 2018	Year ended March 31, 2017
Income			
Dividend		45,74,06,022	30,37,37,924
Interest	8	22,98,73,72,296	16,83,93,82,919
Profit on sale/redemption of investments	9	50,49,95,988	28,16,62,706
Profit on inter-scheme transfer/ sale of investments		-	-
Unrealized gain on appreciation in investments		-	11,50,14,60,107
Other income	10	-	-
Total Income (A)		23,94,97,74,307	28,92,62,43,656
Expenses and Losses			
Unrealized losses in value of investments		4,94,47,97,744	-
Loss on sale/redemption of investments	11	10,49,01,665	1,07,95,270
Loss on inter-scheme transfer/ sale of Investments		-	-
Management fees (including service Tax/GST)		4,12,60,711	2,87,62,510
NPS Trust fees		3,49,63,240	2,45,35,216
Custodian fees (including service Tax/GST)		1,08,52,530	98,14,944
Depository and Settlement charges		15,76,668	18,96,505
CRA Fees		2,21,941	26,567
Less: Amount recoverable on sale of units on account of CRA Charges		(2,21,941)	(26,567)
Provision for Non Performing Assets		-	-
Other expenses		-	-
Total Expenditure (B)		5,13,83,52,557	7,58,04,445
Surplus/(Deficit) for the year (A-B)		18,81,14,21,749	28,85,04,39,211
Less: Amount transferred to/(From) Unrealised appreciation account		(4,94,47,97,744)	11,50,14,60,107
Less: Amount transferred to General Reserve		23,75,62,19,493	17,34,89,79,103
Amount carried forward to Balance Sheet		-	-

Significant Accounting Policies and Notes to Accounts 1 & 12

This is the Revenue Account referred to in our report of even date.

For C N K & ASSOCIATES LLP

Chartered Accountants

Firm Registration No.101961W/W-100036

Hiren Shah

Partner

Membership No.: 100052

Place: Mumbai

Date: 28 JUN 2018



For SBI PENSION FUNDS PVT. LTD.

Kumar Sharadindu

MD & CEO

Place: Mumbai

Date: 20 APR 2018

Mayur Kisnadwala

Director



For and on Behalf of NPS Trust

Ashvin Parekh

(Chairman, NPS Trust Board)

Place: Mumbai

Date:

28 JUN 2018



Munish Malik
(Chief Executive Officer)

Note 1 Summary of significant accounting policies and other explanatory information for the year ended March 31, 2018

A. Background and Introduction:

1.1 Background:

National Pension System Trust (NPS) has been established by Pension Fund Regulatory and Development Authority (PFRDA) as a Trust in accordance with the Indian Trusts Act, 1882 and is sponsored by Government of India. SBI Pension Fund Private Ltd (SBIPF), a Company incorporated under the Companies Act, 1956 (as amended thereafter) has been appointed as the Fund Manager of the NPS vide the PFRDA Pension Fund Regulation 2015.

The key features of the Schemes presented in these financial statements are as under:-

Type and Scheme Name	Investment Criteria & Objective
NPS Trust A/c SBI Pension Fund Scheme State Government	This scheme class will be invested in G Sec, Debt Securities issued by bodies Corporate/Public Financial Institutions/PSUBonds/Infra Bonds/Developments funds, short term money market instruments, equities and Liquid Funds to the limit of 5% of scheme corpus. Contributions of Fund by investor for retirement are non-withdrawable. The investment objective is to optimize the returns.

1.2 Central Recordkeeping Agency:

National Securities Depository Limited (NSDL) and Karvy Computershare Private Limited (Karvy) have been appointed as Central Recordkeeping Agency (CRA) for NPS Schemes who maintains the accounts of individual subscribers and CRA collects the necessary charges from these individual subscribers.

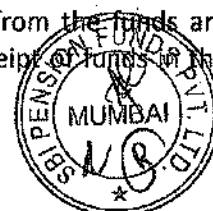
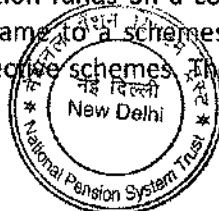
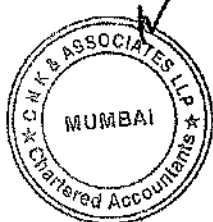
CRA's responsibilities includes:

- Recordkeeping, Administration and Customer service functions for NPS subscribers,
- Providing Unique Permanent Retirement Account Number (PRAN) to each subscriber,
- Maintaining database of all PRANs issued and recording transactions relating to each subscriber's PRAN,
- PRAN Transaction Statement,
- An operational interface between PFRDA and other NPS intermediaries such as Pension Funds, Annuity Service Providers, Trustee Bank etc.

CRA is responsible to resolve all queries pertaining to investors. CRA informs about the subscription and redemption to Pension Fund Managers (PFM) and also instruct Trustee Bank to credit PFM's pool account maintained with them.

1.3 NPS Trust has designated Stock Holding Corporation of India Ltd. (SHCIL) as the custodian, who is responsible for safe custody of securities and settlement of trades. Further, SHCIL has also been designated as valuation service provider, who is responsible for providing rates for valuation, which is used by PFM for valuation of investments.

1.4 The trustee bank provides subscription funds on a consolidated basis for all the schemes managed by PFM and credits the same to a schemes account, wherefrom the funds are transferred by the PFM to the respective schemes. The PFM record receipt of funds in the respective schemes only.



B. Significant Accounting Policies:

1.5.1 Basis of Preparation of Financial statements:

The financial statements have been prepared to comply, in all material respects, with the generally accepted accounting policies in India. These financial statements have been prepared under the historical cost convention (as modified for investments, which are marked to market) on an accrual basis, except as otherwise stated. The significant accounting policies are in accordance with the accounting policies generally accepted in India.

The Financial Statements of the scheme have been prepared in accordance with Schedule VII of PFRDA Pension Fund Regulation 2015.

1.5.2 Use of Estimates:

The preparation of Financial Statements requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities as of the date of financial statements and the reported income and expenses during the reporting period. Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ from those estimates and are given effect to in the year in which those are crystallized.

1.5.3 Accounting of Unit Capital:

Units are created and redeemed based on the intimation provided by Central Record Keeping Agency (CRA) which is net of charges as provided in the National Pension System offer document and the Investment Management Agreement. All the units are recorded at face value of Rs. 10/- each.

1.5.4 Unit Premium Reserve:

When units are issued or redeemed the net premium or discount to the face value is transferred to the Unit Premium Reserve.

1.5.5 Investments:

- (i) The investments are undertaken as per the guidelines specified in the Investment Management agreement with respect to the individual schemes.
- (ii) Purchase and sale of investments are recorded as on the trade date at cost and sale price respectively.
- (iii) Rights/bonus entitlements if any are accounted on ex-right/ex-bonus bonus date of the principal stock exchange.
- (iv) The holding cost of investments is determined by the weighted average cost method and the cost does not include brokerage and other transaction charges.



(v) **Valuation of Investments**

- The investments under the schemes are marked to market and carry investments in the financial statements at market value. Unrealised Gain / Loss, if any arising out of appreciation / depreciation in value of investments is transferred to Revenue Account.
- As per the directives issued by the PFRDA the valuation of investments is carried out by the Stock Holding Corporation of India Limited (SHCIL) as centralized valuation provider appointed by NPS and provided to SBIPF on a daily basis. Any deviations from the guidelines issued by PFRDA are mentioned in point '1.5.6'.

a) **Equity**

- 1 Equity traded on valuation day (Actively Traded equity): Where a security is traded on any stock exchange on a particular valuation day, the last quoted closing price at which it was traded on the selected stock exchange, as the case may be, may be used (Closing prices from BSE/NSE for the day).
- 2 Equity not traded on valuation day (Thinly traded equity): When a security is not traded on any stock exchange on a particular valuation day, the last quoted closing price at which it was traded on the selected stock exchange, as the case may be, on the earliest previous day may be used provided such date is not more than thirty days prior to valuation date.

b) **Debt Securities other than Government Securities**

- 1 Debt securities other than Government securities with a residual maturity over 60 days are valued at weighted average traded price on that day. When such securities are not traded on a particular day, they are valued on a yield to maturity basis, by using spreads over risk free benchmark yield obtained from agencies entrusted for the said purpose, by association of mutual fund in India (AMFI) to arrive at the yield for pricing the security.
- 2 Debt securities other than Government securities with a residual maturity upto 60 days are valued at weighted average traded price on that day. When such securities are not traded on a particular day, they are valued at last valuation price plus the difference between the redemption value and last valuation price, spread uniformly over the remaining maturity period of the instrument. In case of floating rate securities with floors and caps on coupon rate and residual maturity of upto 60 days, then those shall be valued on amortisation basis, taking the coupon rate as floor.

c) **Government Securities**

- 1 Central Government securities are valued at the aggregated prices received from independent valuation agencies.
- 2 State Government securities with a residual maturity over 91 days are valued at the aggregated prices received from independent valuation agencies. State Government securities with a residual maturity upto 91 days are valued at last valuation price plus the difference between the redemption value and last valuation price, spread uniformly over the remaining maturity period of the instrument.



d) Mutual Fund Units

Mutual Fund Units are valued based on the net assets values of the preceding day of the valuation date.

1.5.6

The valuation Policy of the Scheme, as advised by SHCIL, is at variance with PFRDA guidelines. The details of the variation are as under:

PFRDA Guidelines:	Valuation Policy:
1. Securities traded at a stock exchange: Debt securities (other than government securities) are valued at the last quoted closing price on the Principal exchange on which the security is traded.	Debt securities (other than government securities) are valued at the NSE weighted average traded price on that day.
2. Securities not traded at a stock exchange: When a debt security (Other than government Security) is not traded on any stock exchange on a particular valuation date, the value at which was traded on any other stock exchange on the earliest previous day is used, provided that such day is not more than 15 days.	a. With residual maturity over 60 days are valued on a yield to maturity basis, based on average of spreads provided by CRISIL and ICRA. b. With residual maturity up to 60 days are valued at last traded price plus the difference between the redemption value and last traded price, spread uniformly over remaining maturity period of the instrument.
3. Valuation of G-sec at YTM based on prevailing market prices.	Government securities are valued at average price provided by SHCIL (CRISIL and ICRA).

1.5.7

Non Performing Investments:

Investments are classified as non-performing based on PFRDA (Identification, Income Recognition and provisioning of NPA) Guidance Note 2013. An investment is regarded as non-performing if interest/ principal or both amounts have not been received or remained outstanding for one quarter from the day such income/instruments has fallen due.

Provision are made for Non-performing investments as per the extant guidelines prescribed by PFRDA as shown below:

Period due from the date of classification of assets as NPS	% Provision on Book Value
3 Months	50%
6 Months	75%
9 Months	100%

1.5.8

Income Recognition:

- a) Profit / loss on Sale of equity shares / mutual fund units are the difference between the Sale consideration net of expenses and the weighted average book costs



- b) Realised gain / loss on debt securities is the difference between the Sale consideration net of expenses and the weighted average amortised cost as on the date of Sale.
- c) Interest income is accounted on accrual basis.
- d) Other income of a miscellaneous nature is accounted for as and when realised.
- e) Dividend is accounted on accrual basis and recognised on the date the share is quoted on ex-dividend basis.
- f) Income on non-performing assets (NPA) is recognized on receipt basis.

1.5.9 Income Taxes:

No provision for income tax has been made since the income of the Schemes is exempt under Section 10(44) of the Income Tax Act, 1961.

1.5.10 Fees

a) Investment Management Fees:

The Schemes have paid/provided for Investment Management Fees to the PFM for managing the Scheme and the same are recognized on an accrual basis in accordance with the terms as specified in the IMA.

b) NPS Trust Fees

The Schemes have paid/provided for NPS Trust Fees to the PFM and the same are recognized on an accrual basis in accordance with the terms as specified in the IMA.

1.5.11 Custodian Fees and Depository & Settlement Charges:

Custodian Fees and Depository & Settlement charges are charged by Stock Holding Corporation of India Ltd (SHCIL, Custodian) in accordance with the terms specified in the IMA. The PFRDA (Preparation of Financial Statements and Auditors Report of schemes under National Pension System) PFRDA Pension Fund Regulation 2015 specify that the custodian charges should be accrued on a day to day basis.

1.5.12 Computation of Net Asset Value:

The NAV of the Scheme is computed by dividing Net Assets by number of units under the Scheme. Net assets are derived by deducting Gross Liabilities, Investment Management Fees and Custodian Charges as per IMA from Gross Assets.

1.5.13 The net unrealized gain or loss in the value of investments is determined separately for each category of investment. The net change in unrealized gain or loss between two balance sheet dates is recognized in the revenue account. Later, the change in unrealized gain (net) in the value of investment is transferred from/to unrealized appreciation reserve through appropriation account.



Schedule 2 - Unit Capital

As at March 31, 2018

As at March 31, 2017

Outstanding at the beginning of the year	1,36,76,50,94,115	1,04,68,72,73,059
Add :Units issued during the year	40,16,34,63,630	32,64,44,24,161
Less: Units redeemed during the year	92,74,52,639	56,66,03,105
Outstanding at the end of the year	1,76,00,11,05,106	1,36,76,50,94,115

(Face Value of Rs.10/- each unit, fully paid up)

Outstanding units at the beginning of the year	13,67,65,09,411.49	10,46,87,27,305.90
Add :Units issued during the year	4,01,63,46,362.98	3,26,44,42,416.05
Less: Units redeemed during the year	9,27,45,263.87	5,66,60,310.46
Outstanding Units at the end of the year	17,60,01,10,510.60	13,67,65,09,411.49

Schedule 3 - Reserve and Surplus

As at March 31, 2018

As at March 31, 2017

Reserves and Surplus

Unit Premium Reserve

Opening Balance	90,33,20,41,707	57,41,60,66,378
Add: Premium on Units issued	48,30,33,13,889	33,50,30,26,768
Less: Premium on Units redeemed	1,11,87,58,078	58,70,51,439
Add: Transfer from General Reserve	-	-
Closing Balance	1,37,51,65,97,518	90,33,20,41,707

General Reserve

Opening Balance	44,19,39,82,131	26,84,50,03,028
Add: Transfer from Revenue Account	23,75,62,19,493	17,34,89,79,103
Less : Transfer to Unit Premium Reserve	-	-
Closing Balance	67,95,02,01,624	44,19,39,82,131

Unrealised Appreciation/(Depreciation) Account

Opening Balance	18,29,80,48,673	6,79,65,88,566
Add: Adjustment for previous year unrealised appreciation reserve	-	-
Add/ Less: Transferred from/ (to) Revenue Account	(4,94,47,97,744)	11,50,14,60,107
Closing Balance	13,35,32,50,929	18,29,80,48,673

Total

2,18,82,00,50,071

1,52,82,40,72,511



Schedule 4 - Current Liabilities and Provisions

As at March 31, 2018

As at March 31, 2017

Current Liabilities**Sundry Creditors for expenses**

NPS Charges Payable	93,27,517	68,50,754
Management Fee Payable	1,06,06,751	73,35,495
Custodial Charges Payable	92,74,637	88,86,265
Depository and settlement charges Payable	28,85,517	17,14,873
Book Overdraft	-	-
Redemption Payable	3,19,61,242	2,79,53,877
TDS Payable	-	14,43,107
Contract for Purchase of Investments	-	-
Amount Payable to Other Schemes	-	-
Provision for Interest Overdue	-	-
Provision for upgraded Assets	-	-
Interest received in Advance	-	-
	6,40,55,664	5,41,84,371

Schedule 5 - Investments

As at March 31, 2018

As at March 31, 2017

Investments (Long Term and Short Term)

Equity Shares	42,45,82,97,045	32,52,25,73,814
Debentures and Bonds Listed/Awaiting Listing	1,36,23,63,63,128	1,05,74,84,73,964
Central and State Government Securities (including treasury bills)	1,93,21,25,15,185	1,40,74,18,74,938
Commercial Paper	-	-
Alternative Investment Funds*	-	-
Basel III Tier I bonds	6,08,65,49,522	-
Others - Mutual Fund Units	3,01,36,68,345	-
Total	3,81,00,73,93,224	2,79,01,29,22,716

*(Category I and Category II Only)/REITs/INVITs/Asset Backed Securities/Commercial mortgage based Securities or Residential mortgage based securities)

Schedule 6 - Deposits

As at March 31, 2018

As at March 31, 2017

Deposits

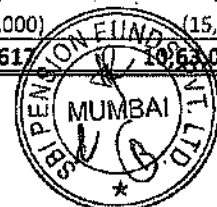
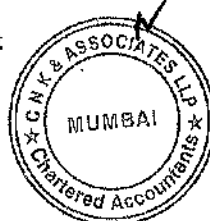
Deposits with Scheduled Banks	-	-
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Schedule 7 - Other Current Assets

As at March 31, 2018

As at March 31, 2017

Balances with bank in a current account	62,09,66,638	6,62,06,830
Contracts for sale of investments	-	2,47,28,221
Interest Receivable on Non Performing Investment	-	-
less:Provision for Non performing Investments	-	-
Outstanding and accrued income	8,63,84,68,124	6,08,26,72,719
Dividend Receivable	30,82,855	14,14,327
Brokerage receivable from PFM	-	6,184
Application money pending allotment	4,61,53,00,000	4,45,54,00,000
Sundry Debtors	-	-
Redemption receivable on Non Performing Investment	15,00,00,000	15,00,00,000
less:Provision for Non performing Investments	(15,00,00,000)	(15,00,00,000)
	13,87,78,17,617	10,63,04,28,281



Schedule 8 - Interest IncomeFor the year ended
March 31, 2018For the year ended
March 31, 2017

Bank Interest		27,46,790
Interest Income - Government Securities/Bonds/Debenture	22,98,73,72,296	16,83,66,36,129
	22,98,73,72,296	16,83,93,82,919

**Schedule 9 - Realised Gains on Sale/Redemption
of investments**For the year ended
March 31, 2018For the year ended
March 31, 2017

Profit on Sale of Equity	8,57,09,845	4,62,73,595
Profit on Sale of Corp Bonds	2,11,93,131	29,28,000
Profit on Sale of Government Securities	48,67,719	8,33,34,300
Profit on Sale of Mutual Fund Scheme Units	39,32,25,293	14,91,26,811
	50,49,95,988	28,16,62,706

Schedule 10 - Other IncomeFor the year ended
March 31, 2018For the year ended
March 31, 2017

Excess Provision written Back

**Schedule 11 - Realised losses on sale/ redemption
of investments**For the year ended
March 31, 2018For the year ended
March 31, 2017

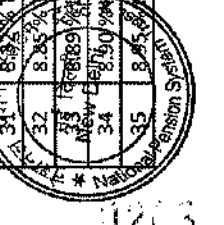
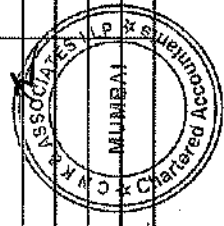
Loss on Sale of Equity	6,05,15,373	35,95,838
Loss on Sale of Corp Bonds	1,10,84,542	71,99,432
Loss on Sale of Government Securities	3,33,01,750	-
	10,49,01,665	1,07,95,270



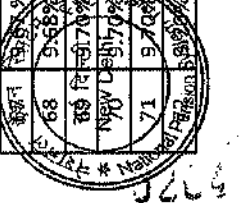
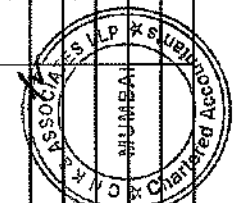
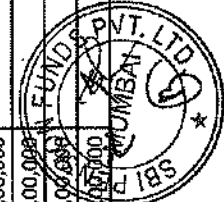
NPS TRUST A/C - SBI PENSION FUND SCHEME STATE GOVT.

Notes annexed to and forming part of the Financial Statement (Refer Schedule 5)

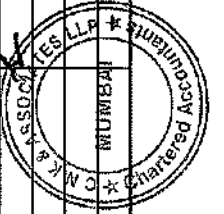
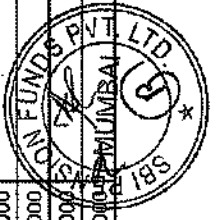
Debtures		As on 31.03.2018			As on 31.03.2017		
Sr. No.	Security Description	Face Value (Rs.)	Market Value (Rs.)	% to Assets Class	Face Value (Rs.)	Market Value (Rs.)	% to Assets Class
1	10.00% Diwan Housing Finance 2017 24.09.2017	-	-	0.00	11,42,00,000	11,60,22,518	0.34
2	10.10% Indian Hotels Ltd. 2021 18.11.2021	4,70,00,000	4,97,94,761	0.09	4,70,00,000	5,06,39,304	0.15
3	10.10% Uti Bank 2017 30.03.2017	-	-	0.00	-	-	0.00
4	10.15% Tata Auto Component 2020 20.05.2020	4,90,00,000	5,10,01,944	0.10	4,90,00,000	5,20,41,577	0.15
5	10.25% Reliance Gas Transport Infra Ltd. 2021 22.08.2021	49,00,00,000	52,77,47,150	1.00	49,00,00,000	54,08,39,950	1.59
6	10.30% I & Fs 2021 28.12.2021	19,50,00,000	20,74,17,990	0.39	19,50,00,000	21,05,01,720	0.62
7	10.40% Diwan Housing Finance 2020 24.11.2020	13,28,00,000	14,16,52,581	0.27	13,28,00,000	14,57,60,882	0.43
8	10.42% United Phosphorus Ltd 2021 05.10.2021	3,30,00,000	3,54,70,677	0.07	3,30,00,000	3,62,77,659	0.11
9	10.45% Shri Ram Transport 2016 22.12.2016	-	-	0.00	-	-	0.00
10	10.47% United Phosphorus Limited 2022 05.10.2022	5,30,00,000	5,75,20,794	0.11	5,30,00,000	5,89,93,028	0.17
11	10.40% Reliance Ports & Terminals Ltd. 2021 18.07.2021	33,50,00,000	36,16,28,480	0.69	33,50,00,000	37,09,52,870	1.09
12	10.40% Tata Steel 2019 (15-05-2019)	1,50,00,000	1,54,08,600	0.03	1,50,00,000	1,58,15,625	0.05
13	10.40% United Phosphorus Ltd. 2022 08.06.2022	15,00,00,000	16,17,03,600	0.31	15,00,00,000	16,66,75,500	0.49
14	10.70% United Phosphorus Ltd. 2026 06.07.2026	19,50,00,000	21,02,31,840	0.40	19,50,00,000	21,54,09,285	0.63
15	10.85% Shri Ram Transport 2022 20.07.2022	10,00,00,000	10,78,90,700	0.20	10,00,00,000	11,04,10,400	0.32
16	10.09% Mirf Limited 2020 27.05.2020	4,60,00,000	4,82,55,150	0.09	4,60,00,000	4,96,60,496	0.15
17	10.95% Reliance Gas Transport Infra Ltd. 2019 06.01.2019	3,10,00,000	3,17,74,318	0.06	3,10,00,000	3,29,11,398	0.10
18	10.09% Mirf Limited 2019 27.05.2019	4,00,00,000	4,11,27,200	0.08	4,00,00,000	4,23,15,280	0.12
19	10.09% Mirf Limited 2021 27.05.2021	10,60,00,000	11,32,32,380	0.21	10,60,00,000	11,59,35,062	0.34
20	10.00% Sundram Bnp Home Finance Ltd. 2017	-	-	0.00	-	-	0.00
21	10.00% Tata Chemicals 2019 02.07.2019	2,00,00,000	2,05,09,720	0.04	2,00,00,000	2,10,69,920	0.06
22	11.00% Diwan Housing Finance 2021	17,73,00,000	19,31,28,812	0.37	17,73,00,000	19,88,72,268	0.58
23	11.00% Shri Ram Transport 2020 20.04.2020	1,80,00,000	1,88,51,328	0.04	1,80,00,000	1,93,66,272	0.06
24	11.15% Reliance Infrastructure Limited 2017 30.03.2017	-	-	0.00	-	-	0.00
25	11.45% Shri Ram Transport Ltd. 2018 29.06.2018	18,90,00,000	19,09,15,137	0.36	18,90,00,000	19,64,42,442	0.58
26	11.40% Fullerton India Credit Co Ltd. 2022 14.09.2022	31,00,00,000	34,12,29,400	0.65	31,00,00,000	35,01,99,560	1.03
27	2% Tata Steel Ltd. 2022 23.04.2022	79,90,00,000	1,11,79,91,961	2.12	79,90,00,000	1,05,52,72,059	3.10
28	14.60% Tata Blue Scope Steel Ltd. 2019 27.09.2019	-	-	0.00	9,00,00,000	9,30,50,100	0.27
29	6% Zee Entertainment Pref Shares 05/03/2022	11,84,400	11,25,180	0.00	1,48,050	13,991	0.00
30	7.60% Hdfc 2017 08.12.2017	-	-	0.00	4,90,00,000	4,93,02,918	0.14
31	8.5% Tata Sons 2023 21/05/2023	5,00,00,000	5,10,90,100	0.10	5,00,00,000	5,17,33,500	0.15
32	8.5% Tata Sons 2023 02/05/2023	16,00,00,000	16,68,29,600	0.32	16,00,00,000	16,95,41,600	0.50
33	8.5% Housing Finance Ltd 2023 25/04/2023	15,70,00,000	16,40,41,921	0.31	15,70,00,000	16,66,43,882	0.49
34	8.5% Hdfc 2020 18/08/2020	5,00,00,000	5,13,99,650	0.10	5,00,00,000	5,24,89,200	0.15
35	8.5% Hdfc 2023 21.03.2023	30,00,00,000	31,35,50,100	0.59	30,00,00,000	31,90,66,200	0.94



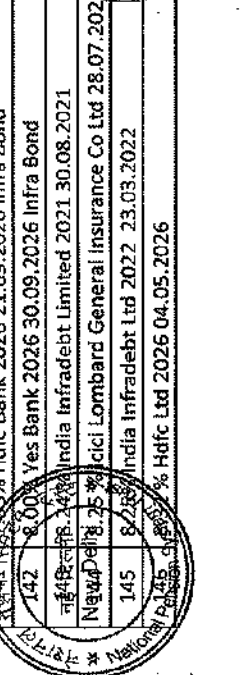
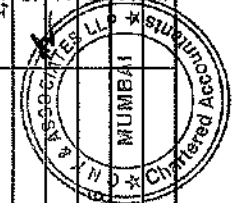
Debtentures		As on 31.03.2018				As on 31.03.2017			
Sr. No.	Security Description	Face Value (Rs.)	Market Value (Rs.)	% to Assets Class	Face Value (Rs.)	Market Value (Rs.)	% to Assets Class		
36	8.95% Hdfc Bank 2022 31/10/2022	-	-	0.00	8,30,00,000	8,40,10,442	0.25		
37	8.95% Infotel Broadband 15.09.2020	-	-	0.00	-	-	0.00		
38	8.97% Tata Sons Limited 2020 15.07.2020	-	-	0.00	-	-	0.00		
39	8.99% Tata Sons Limited 2020 07-06-2020	1,00,00,000	1,02,82,310	0.02	1,00,00,000	1,04,98,920	0.03		
40	9.00 % Aditya Birla Nuvo Limited 2023 10-05-23	17,90,00,000	18,78,65,691	0.36	17,90,00,000	18,81,11,637	0.55		
41	9.10% Hdfc Bank Ltd 2022 28.12.2022	-	-	0.00	25,00,00,000	25,39,79,500	0.75		
42	9.14% Lic Housing Finance 16th Jan 2018	-	-	0.00	2,00,00,000	2,03,40,660	0.06		
43	9.15% Axis Bank 2022 31.12.2022	1,01,10,00,000	1,06,36,72,089	2.02	1,01,10,00,000	1,08,19,70,178	3.18		
44	9.15% Icdi Bank 2022 31.12.2022	1,17,80,00,000	1,23,93,72,622	2.35	1,17,80,00,000	1,26,06,99,244	3.71		
45	9.15% Larsen & Toubro Limited 05-01-2019	5,90,00,000	5,97,12,307	0.11	5,90,00,000	6,09,33,076	0.18		
46	9.18% Hdfc 12/07/2018 2018	-	-	0.00	15,00,00,000	15,28,84,650	0.45		
47	9.20% Hdfc 2018 19/03/2018	-	-	0.00	5,00,00,000	5,10,97,200	0.15		
48	9.25% Hdfc Ltd. 2018 11.03.2018	-	-	0.00	20,00,00,000	20,43,59,000	0.60		
49	9.25% Lic Housing Finance 2023 01.01.2023	13,00,00,000	13,72,76,490	0.26	13,00,00,000	13,97,17,500	0.41		
50	9.25% Lic Housing Finance 2022 12.11.2022	28,00,00,000	29,52,40,400	0.56	28,00,00,000	30,04,75,560	0.88		
51	9.29% Icdi Home Finance Company Ltd. 2019 25-11-2019	4,80,00,000	4,93,95,264	0.09	4,80,00,000	5,05,64,112	0.15		
52	9.30% Lic Housing Finance 2022 14.09.2022	25,00,00,000	26,36,44,250	0.50	25,00,00,000	26,87,20,250	0.79		
53	9.35% Icdi Securities Pd Ltd 2023 30.04.2023	15,00,00,000	15,62,23,950	0.30	15,00,00,000	15,67,90,650	0.46		
54	9.35% Icdi Securities Pd Ltd 2023 14.06.2023	25,80,00,000	26,85,92,706	0.51	25,80,00,000	26,98,81,158	0.79		
55	9.43 % Lic Housing Finance 2022 10/02/2022	50,90,00,000	53,59,17,956	1.02	50,90,00,000	55,02,87,026	1.62		
56	9.45% Lic Housing Finance 2022 30.01.2022	1,50,00,000	1,57,96,980	0.03	1,50,00,000	1,62,21,810	0.05		
57	9.50% Hdfc 2017 13-08-2017	-	-	0.00	10,00,00,000	10,09,25,000	0.30		
58	9.54% Tata Sons Ltd 2022 25.04.2022	27,50,00,000	29,16,92,500	0.55	27,50,00,000	29,93,74,350	0.88		
59	9.55% Hdfc 2021 20.07.2021	15,00,00,000	15,83,32,950	0.30	15,00,00,000	16,15,56,150	0.47		
60	9.56% Lic Housing Finance 2017 19.01.2017	-	-	0.00	-	-	0.00		
61	9.57% Lic Housing Finance Ltd 2017 07.09.2017	-	-	0.00	15,00,00,000	15,17,04,450	0.45		
62	9.50% Hdfc 2022 04.07.2022	2,70,00,000	2,86,11,765	0.05	2,70,00,000	2,94,10,479	0.09		
63	9.60% Great Eastern Shipping Company Ltd. 10-Nov-2021	-	-	0.00	-	-	0.00		
64	9.62% Lic Housing Finance Ltd. 2017 08.02.2017	-	-	0.00	-	-	0.00		
65	9.65% Hdfc Ltd. 2016 29.08.2016	-	-	0.00	-	-	0.00		
66	9.65% Hdfc 17/01/2019 2019	30,00,00,000	30,49,32,000	0.58	30,00,00,000	31,24,64,400	0.92		
67	9.65% Tata Sons 2022 13/09/2022	14,10,00,000	15,05,88,564	0.29	14,10,00,000	15,39,91,599	0.45		
68	9.68% Hdfc 2023 18/12/2023	18,00,00,000	18,26,34,120	0.35	18,00,00,000	18,72,13,500	0.55		
69	9.70% The Great Eastern Shipping Co Ltd 25.04.2021	25,00,00,000	26,41,14,750	0.50	25,00,00,000	27,00,12,750	0.79		
70	9.70% The Great Eastern Shipping Company Ltd 2023 18.01.2023	9,10,00,000	9,77,31,088	0.19	9,10,00,000	9,97,18,255	0.29		
71	9.70% The Great Eastern Shipping Company Ltd. 2023 07.01.2023	5,00,00,000	5,36,75,800	0.10	5,00,00,000	5,47,67,100	0.16		
72	9.70% Lic Housing Finance 2017 11.06.2017	-	-	0.00	14,60,00,000	14,68,84,176	0.43		



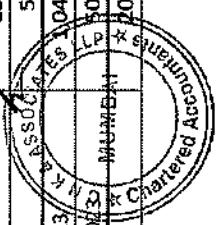
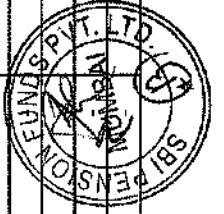
Sr. No.	Security Description	As on 31.03.2018			As on 31.03.2017		
		Face Value (Rs.)	Market Value (Rs.)	% to Assets Class	Face Value (Rs.)	Market Value (Rs.)	% to Assets Class
73	9.70% Lic Housing Finance 2017 16.05.2017	-	-	0.00	19,00,00,000	19,06,35,930	0.56
74	9.74% Lic Housing Finance Ltd. 2016 15.07.2016	-	-	0.00	-	-	0.00
75	9.75% Ge Shipping 2019 20.08.2019	4,00,00,000	4,11,03,360	0.08	4,00,00,000	4,22,08,440	0.12
76	9.75% I & T Limited 2022 11.04.2022	10,00,00,000	10,69,17,900	0.20	10,00,00,000	10,96,77,100	0.32
77	9.75% Tata Sons Ltd. 19.07.2016	-	-	0.00	-	-	0.00
78	9.90% Hdfc 2021 11.11.2021	5,00,00,000	5,35,40,650	0.10	5,00,00,000	5,47,49,050	0.16
79	9.90% Hdfc 2018 29.12.2018	4,90,00,000	4,98,27,904	0.09	4,90,00,000	5,08,29,121	0.15
80	9.95% United Phosphorus Limited 2020 09.04.2020	-	-	0.00	-	-	0.00
81	9.90% Hdfc 2021 10.06.2021	10,00,00,000	10,63,67,500	0.20	10,00,00,000	10,87,74,900	0.32
82	8.82% Rural Electrification Corporation Ltd 2023 12/04/2023	1,64,80,00,000	1,71,70,11,648	3.25	1,29,80,00,000	1,37,74,07,746	4.05
83	8.94% Exim Bank 2022 31.12.2022	40,00,00,000	41,76,12,000	0.79	30,00,00,000	31,82,12,700	0.94
84	9.04% Export Import Bank 2022 21/09/2022	10,00,00,000	10,45,28,000	0.20	10,00,00,000	10,62,44,400	0.31
85	9.61% Power Finance Corporation 2021 29.06.2021	7,70,00,000	8,13,45,957	0.15	7,70,00,000	8,30,33,335	0.24
86	10.08% Iotl-Utkal Energy Services 2022 20/01/2022	65,00,000	70,33,397	0.01	65,00,000	72,10,717	0.02
87	10.08% Iotl-Utkal Energy Services 2022 20/02/2022	65,00,000	70,37,628	0.01	65,00,000	72,22,527	0.02
88	10.08% Iotl-Utkal Energy Services 2022 20/03/2022	1,30,00,000	1,40,54,469	0.03	1,30,00,000	1,44,60,381	0.04
89	10.08% Iotl-Utkal Energy Services 2022 20/01/2023	70,00,000	76,58,854	0.01	70,00,000	78,40,651	0.02
90	10.08% Iotl-Utkal Energy Services 2022 20/02/2023	4,57,00,000	5,00,72,485	0.09	4,57,00,000	5,12,59,771	0.15
91	10.08% Iotl-Utkal Energy Services 2022 20/03/2023	70,00,000	76,76,249	0.01	70,00,000	78,58,172	0.02
92	10.08% Iotl-Utkal Energy Services 2024 20/01/2024	76,00,000	83,62,432	0.02	76,00,000	86,44,658	0.03
93	10.08% Iotl-Utkal Energy Services 2024 20/02/2024	76,00,000	83,72,312	0.02	76,00,000	86,55,746	0.03
94	10.08% Iotl-Utkal Energy Services 2024 20/03/2024	76,00,000	83,77,298	0.02	76,00,000	86,59,394	0.03
95	10.08% Iotl-Utkal Energy Services 2025 20/01/2025	76,00,000	84,70,694	0.02	76,00,000	87,46,886	0.03
96	10.08% Iotl-Utkal Energy Services 2025 20/02/2025	76,00,000	84,79,084	0.02	76,00,000	87,56,211	0.03
97	10.08% Iotl-Utkal Energy Services 2025 20/03/2025	76,00,000	84,84,458	0.02	76,00,000	87,62,625	0.03
98	10.08% Iotl-Utkal Energy Services 2026 20/01/2026	81,00,000	91,30,988	0.02	81,00,000	94,41,878	0.03
99	10.08% Iotl-Utkal Energy Services 2026 20/02/2026	81,00,000	91,40,008	0.02	81,00,000	94,51,963	0.03
100	10.08% Iotl-Utkal Energy Services 2026 20/03/2026	81,00,000	91,44,090	0.02	81,00,000	94,63,198	0.03
101	10.08% Iotl-Utkal Energy Services 2027 20/01/2027	72,00,000	82,04,198	0.02	72,00,000	85,06,555	0.03
102	10.08% Iotl-Utkal Energy Services 2027 20/02/2027	72,00,000	82,11,665	0.02	72,00,000	85,15,015	0.03
103	10.08% Iotl-Utkal Energy Services 2027 20/03/2027	72,00,000	82,18,166	0.02	72,00,000	85,19,040	0.03
104	10.08% Iotl-Utkal Energy Services 2028 20/01/2028	54,00,000	62,28,905	0.01	54,00,000	64,49,436	0.02
105	10.08% Iotl-Utkal Energy Services 2028 20/02/2028	54,00,000	62,34,214	0.01	54,00,000	64,55,349	0.02
106	10.08% Iotl-Utkal Energy Services 2028 20/03/2028	54,00,000	62,36,131	0.01	54,00,000	64,57,860	0.02
107	10.08% Iotl-Utkal Energy Services 2028 20/10/2028	19,00,000	22,09,440	0.00	19,00,000	22,89,217	0.01
108	10.08% Iotl-Utkal Energy Services 2028 20/08/2028	12,00,000	13,95,042	0.00	12,00,000	14,45,363	0.00
109	10.08% Iotl-Utkal Energy Services 2028 20/09/2028	12,00,000	13,95,346	0.00	12,00,000	14,45,800	0.00



Debtentures		As on 31.03.2018			As on 31.03.2017		
Sr. No.	Security Description	Face Value (Rs.)	Market Value (Rs.)	% to Assets Class	Face Value (Rs.)	Market Value (Rs.)	% to Assets Class
110	8.95% Reliance Utilities & Power 2023 26/04/2023	20,00,00,000	20,94,60,000	0.40	20,00,00,000	21,28,54,600	0.63
111	9.24% Hdfc Limited 2024 24/06/2024	18,30,00,000	19,34,16,177	0.37	18,30,00,000	19,91,10,222	0.59
112	9.30% Tata Sons 2024 19.06.2024	10,80,00,000	11,45,42,316	0.22	10,80,00,000	11,77,58,880	0.35
113	9.34 % Hdfc 2024 28.08.2024	51,00,00,000	54,20,36,160	1.03	51,00,00,000	55,75,84,530	1.64
114	9.36% Idfc Ltd. 2024 21.08.2024	20,00,00,000	21,27,30,200	0.40	20,00,00,000	21,88,45,000	0.64
115	9.38 % Idfc 2024 12.09.2024	5,00,00,000	5,32,53,100	0.10	5,00,00,000	5,47,93,800	0.16
116	9.44% Tata Sons 2024 02/06/2024	29,70,00,000	31,67,14,563	0.60	29,70,00,000	32,58,09,297	0.96
117	9.50 % Hdfc 2024 13.08.2024	10,00,00,000	10,70,26,600	0.20	10,00,00,000	11,02,00,500	0.32
118	9.55 % Hdb Financial Services Ltd 2024 13.11.2024	7,00,00,000	7,36,50,780	0.14	7,00,00,000	7,41,57,930	0.22
119	9.60% Idfc Partly Redeemable 2024 29/04/2024	18,70,00,000	19,11,77,019	0.36	18,70,00,000	19,57,88,626	0.58
120	9.70% Hdb Financial Services Ltd 2024 20.06.2024	10,00,00,000	10,56,95,400	0.20	10,00,00,000	10,69,61,600	0.31
121	8.95 % Irfc 2025 10.03.2025	5,80,00,000	6,12,74,158	0.12	5,80,00,000	6,30,92,732	0.19
122	9.05% Petronet Lng Ltd. 2019 28.10.2019	25,00,00,000	25,53,08,500	0.48	25,00,00,000	25,86,97,000	0.76
123	9.39 % Lic Housing Finance 2024 23.08.2024	41,80,00,000	44,52,33,118	0.84	41,80,00,000	45,80,96,650	1.35
124	10.25 % Shriram Transport Finance Ltd 2024 10.10.2024	10,00,00,000	10,75,57,000	0.20	10,00,00,000	10,88,95,100	0.32
125	10.00 % Shriram Transport Finance 2024 13.11.2024	7,00,00,000	7,44,98,900	0.14	7,00,00,000	7,52,69,880	0.22
126	8.35 % Hdfc Bank 2025 15.12.2025 Infra Bond	75,00,00,000	76,24,83,000	1.44	75,00,00,000	78,38,42,250	2.30
127	8.40 % Larsen Toubro Limited 2020 24.09.2020	10,00,00,000	10,17,65,000	0.19	10,00,00,000	10,36,18,200	0.30
128	8.50 % Hdfc 2020 31.08.2020	48,00,00,000	48,94,32,960	0.93	48,00,00,000	49,84,86,720	1.47
129	8.65 % Lic Housing Finance Ltd 2020 15.09.2020	10,00,00,000	10,23,01,800	0.19	10,00,00,000	10,43,35,800	0.31
130	8.75 % Hdfc Ltd 2021 04.03.2021	89,00,00,000	91,66,96,440	1.74	89,00,00,000	91,57,21,000	2.69
131	8.75 % Reliance Industries Ltd 2020 07.05.2020	3,10,00,000	3,17,09,869	0.06	3,10,00,000	3,23,15,051	0.10
132	8.85 % Car Fin Homes Ltd 2019 17.05.2019	30,00,00,000	30,44,55,600	0.58	30,00,00,000	31,02,27,900	0.91
133	8.95% infotel Broadband (Reliance Jio) 04.10.2020	23,00,00,000	23,68,80,910	0.45	23,00,00,000	24,21,76,890	0.71
134	9.15% Icfi Bank 2024 06.08.2024 Infra Bond	29,40,00,000	31,24,63,200	0.59	29,40,00,000	32,12,20,872	0.94
135	9.15 % Sp Jammu Udhampur Highway Ltd 2025 30.06.2030	20,60,00,000	22,69,02,202	0.43	20,60,00,000	23,49,73,282	0.69
136	9.25% Icfi Bank Ltd 2024 04.09.2024 Infra Bond	79,50,00,000	84,89,77,320	1.61	79,50,00,000	87,32,93,190	2.57
137	9.81 % Tata Motors Limited 20.08.2024	10,00,00,000	10,52,69,900	0.20	10,00,00,000	10,81,34,300	0.32
138	8.50% Lic Housing Finance Ltd 2025 04.06.2025	50,00,00,000	51,21,38,000	0.97	50,00,00,000	52,55,30,000	1.55
139	7.53% Ultratech Cement Ltd 21.08.2026	1,00,00,00,000	96,90,31,000	1.84	1,00,00,00,000	99,47,63,000	2.92
140	7.60% Icfi Bank Ltd 2023 07.10.2023 Infra Bond	2,86,00,00,000	2,80,47,59,100	5.31	1,61,00,00,000	1,59,94,80,260	4.70
141	8.55% Hdfc Bank 2026 21.09.2026 Infra Bond	1,10,00,00,000	1,09,32,37,200	2.07	85,00,00,000	86,89,71,150	2.55
142	8.00% Yes Bank 2026 30.09.2026 Infra Bond	55,00,00,000	53,80,18,800	1.02	55,00,00,000	55,17,22,050	1.62
143	8.40% India Infradebt Limited 2021 30.08.2021	15,00,00,000	15,35,42,700	0.29	15,00,00,000	15,55,45,050	0.46
144	8.25% Icfi Lombard General Insurance Co Ltd 28.07.2026	60,00,00,000	60,70,16,400	1.15	60,00,00,000	61,84,63,200	1.82
145	8.25% India Infradebt Ltd 2022 23.03.2022	20,00,00,000	20,30,97,400	0.38	20,00,00,000	20,62,64,400	0.61
146	8.00% Hdfc Ltd 2026 04.05.2026	30,00,00,000	30,47,78,700	0.58	30,00,00,000	30,97,23,900	0.91



Debtentures		As on 31.03.2018				As on 31.03.2017			
Sr. No.	Security Description	Face Value(Rs.)	Market Value (Rs.)	% to Assets Class	Face Value(Rs.)	Market Value (Rs.)	% to Assets Class		
147	8.32 % Reliance Jio Infocomm Ltd 2021 08.07.2021	1,10,00,00,000	1,12,27,88,700	2.13	1,10,00,00,000	1,13,62,75,800	3.34		
148	8.34% L&T Housing Finance Limited 2021 09.09.2021	20,00,00,000	20,26,17,400	0.38	20,00,00,000	20,44,75,600	0.60		
149	8.35 % Hdfe Ltd 2021 26.04.2021	70,00,00,000	71,45,20,100	1.35	70,00,00,000	72,31,27,300	2.13		
150	8.40 % Icici Bank 2026 13.05.2026 Infra Bond	1,45,00,00,000	1,47,97,81,550	2.80	1,45,00,00,000	1,52,15,18,350	4.47		
151	8.44% Hdfe Ltd 2026 01.06.2026	25,00,00,000	25,57,09,250	0.48	25,00,00,000	26,31,01,500	0.77		
152	8.45 % Hdfe Ltd 2026 18.05.2026	35,00,00,000	35,81,99,450	0.68	35,00,00,000	36,84,11,100	1.08		
153	8.46 % Hdfe Ltd 2026 15.06.2026	25,00,00,000	25,60,01,000	0.49	25,00,00,000	26,35,26,250	0.77		
154	8.79 % Hdb Financial Services Ltd 2026 22.07.2026	25,00,00,000	25,42,29,000	0.48	25,00,00,000	25,51,08,500	0.75		
155	8.90% I & Fs Financial Services Ltd 2026 01.08.2026	15,00,00,000	15,34,93,500	0.29	40,00,00,000	41,08,97,200	1.21		
156	8.95% Infotel Broadband 15.09.2010	37,10,00,000	38,19,55,259	0.72	37,10,00,000	39,03,82,153	1.15		
157	8.97% Tata Sons Limited 2020 15.07.2010	11,00,00,000	11,31,77,460	0.21	11,00,00,000	11,55,68,420	0.34		
158	9.60% Great Eastern Shipping Company Ltd.	3,00,00,000	3,08,92,290	0.06	3,00,00,000	3,16,61,640	0.09		
159	12.50% Gujrat Nre Coke Limited 2015 30.05.2015	-	-	0.00	-	-	0.00		
160	7.09 Reliance Industries 2022 31.08.2022	1,90,00,00,000	1,84,51,24,200	3.50	-	-	-		
161	7.10% Pfc Bonds 08.08.2022	55,00,00,000	53,62,85,200	1.02	-	-	-		
162	7.17% Nhat 2021 23.12.2021	15,00,00,000	14,70,54,300	0.28	-	-	-		
163	7.32 % Can Fin Homes Ltd 2020 26.10.2020	10,00,00,000	9,94,41,200	0.19	-	-	-		
164	7.42% Icici Bank Ltd 2024 27.06.2024	25,00,00,000	24,26,07,750	0.46	-	-	-		
165	7.43 % Hdfe Ltd 20.06.2022	50,00,00,000	49,36,64,000	0.94	-	-	-		
166	7.44% Can Fin Homes Ltd 2021 16.01.2021	10,00,00,000	9,96,81,500	0.19	-	-	-		
167	7.47% Icici Bank Ltd 2027 25.06.2027 Infra Bond	2,30,00,00,000	2,22,13,05,500	4.21	-	-	-		
168	7.58% Pnb Housing Finance Ltd. 15.03.2021	28,50,00,000	28,51,11,435	0.54	-	-	-		
169	7.60% Axis Bank 2023.20.10.2023	1,55,00,00,000	1,51,99,25,350	2.88	-	-	-		
170	7.60 % Hdfe Ltd 26.06.2020	65,00,00,000	65,07,75,450	1.23	-	-	-		
171	7.65% Pfc Ltd. 2027 22.11.2027	25,00,00,000	24,41,01,250	0.46	-	-	-		
172	7.89 % Can Fin Homes Ltd 2022 18.05.2022	40,00,00,000	40,13,70,800	0.76	-	-	-		
173	7.90% India Infra Debt Limited 2022 31.10.2022	20,00,00,000	20,07,53,000	0.38	-	-	-		
174	7.90% Reliance Ports & Terminals Ltd. 2026 18.11.2026	64,50,00,000	63,95,22,660	1.21	-	-	-		
175	7.95% Reliance Ports & Terminals Ltd. 2026 28.10.2026	10,00,00,000	9,99,83,500	0.19	-	-	-		
176	8.00% Fullerton India Credit Company Ltd 13.04.2021	28,00,00,000	27,70,67,840	0.52	-	-	-		
177	8.15% L&T Infra Debt Fund 2023 16.01.2023	35,00,00,000	34,76,81,250	0.66	-	-	-		
178	8.42% Hdb Financial Services Limited 2028 01.02.2028	19,00,00,000	18,87,41,250	0.36	-	-	-		
179	8.45% Hdb Financial Services Limited 2028 21.02.2028	15,00,00,000	14,93,16,300	0.28	-	-	-		
180	8.45% India Infra Debt Limited 2028 18.05.2028	5,00,00,000	5,15,13,400	0.10	-	-	-		
181	8.45% Reliance Ports And Terminals Ltd 2023 12.06.2023	104,70,00,000	1,07,55,52,737	2.04	-	-	-		
182	7.7% Shriram Transport Finance Limited 2023 27.03.2023	50,00,00,000	50,00,00,000	0.95	-	-	-		
183	9.25% Reliance Jio 2024 16/06/2024	10,00,00,000	21,14,55,800	0.40	-	-	-		



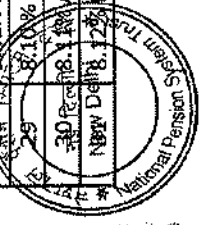
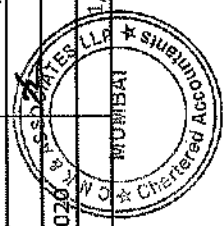
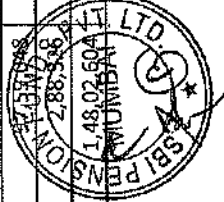
Debtures		As on 31.03.2018				As on 31.03.2017		
Sr. No.	Security Description	Face Value (Rs.)	Market Value (Rs.)	% to Assets Class	Face Value (Rs.)	Market Value (Rs.)	% to Assets Class	
184	7.85% Lic HA 2022. 16.12.2022	30,00,00,000	30,06,27,300	0.57	-	-	-	
185	8.05% The Great Eastern Shipping Company Ltd 31.08.2024	35,00,00,000	35,00,75,600	0.66	-	-	-	
			46,69,60,45,099					
186	8.65% Bank Of Baroda Perpetual Bond 11.08.2022	94,70,00,000	95,96,06,464	1.82	-	-	-	
187	8.75% Axis Bank Ltd Perpetual Bond	1,35,00,00,000	1,37,42,70,300	2.60	-	-	-	
188	8.75% Axis Bank Ltd. Perpetual Bond 14.12.2021	49,80,00,000	50,62,84,728	0.96	-	-	-	
189	8.85% Hdfc Bank Ltd Perpetual Bond	81,00,00,000	82,83,14,100	1.57	-	-	-	
190	9.15% icici Bank Perpetual Bond 2023. 20.06.2023	50,00,00,000	51,78,25,000	0.98	-	-	-	
191	9.20% icici Bank Limited Perpetual Bond	1,83,50,00,000	1,90,02,48,930	3.60	-	-	-	
			6,08,65,49,522					
	Total		52,78,25,94,621	100		34,01,27,67,007	100	



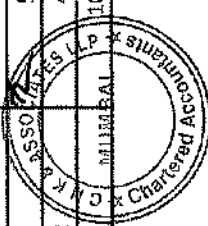
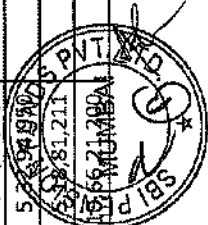
NPS TRUST A/C - SBI PENSION FUND SCHEME STATE GOVT.

Notes annexed to and forming part of the Financial Statement (Refer Schedule 5)

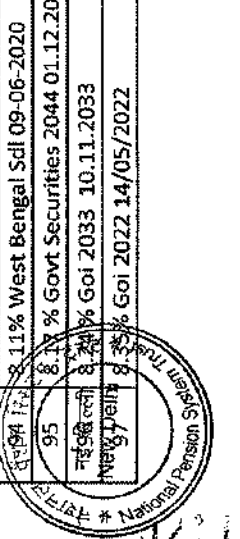
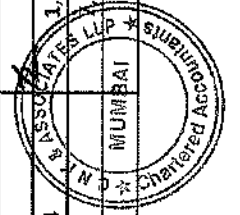
Central & State Govt. Securities		As on 31.03.2018				As on 31.03.2017			
Sr. No.	Security Description	Face Value (Rs.)	Market Value (Rs.)	% to Assets Class	Face Value (Rs.)	Market Value (Rs.)	% to Assets Class		
1	10.18% Goi 2026 11.09.2026	8,05,10,000	9,26,14,598	0.05	9,67,42,265	9,67,42,265	0.07		
2	6.90% Oil Bond 2026	5,00,00,000	4,72,52,150	0.02	4,83,30,000	4,83,30,000	0.03		
3	7.95% Goi 2032	31,00,00,000	31,62,00,000	0.16	32,48,80,000	32,48,80,000	0.23		
4	7.16% Govt Securities 20/05/2023	54,50,00,000	53,95,50,000	0.28	18,19,80,000	18,19,80,000	0.13		
5	7.28% Gsec 2019 03.06.2019	25,00,00,000	25,19,50,000	0.13	25,40,75,000	25,40,75,000	0.18		
6	7.40 % Goi 2035 09/09/2035	35,00,00,000	34,04,00,900	0.18	10,02,00,000	10,02,00,000	0.07		
7	7.83% Goi 2018 11.04.2018	-	-	-	1,25,91,890	1,25,91,890	0.01		
8	7.95% Oil Bond 2025 18.01.2025	1,32,60,000	1,33,24,033	0.01	1,36,60,333	1,36,60,333	0.01		
9	8.28% Goi 2032 15-02-2032	2,43,03,00,000	2,54,99,72,833	1.32	2,02,22,75,747	2,02,22,75,747	1.44		
10	8.30% Goi 02/07/2040	2,86,69,30,000	3,03,55,45,621	1.57	3,11,04,41,300	3,11,04,41,300	2.21		
11	8.33% Goi 2036	3,97,89,90,000	4,23,12,77,861	2.19	4,33,70,99,100	4,33,70,99,100	3.08		
12	8.00% Oil 2026 23.03.2026	15,00,00,000	15,12,49,050	0.08	15,50,89,500	15,50,89,500	0.11		
13	8.12 % Goi 2020 10/12/2020	44,10,00,000	45,30,83,400	0.23	46,15,50,600	46,15,50,600	0.33		
14	8.13% Goi 2022 21.09.2022	35,44,30,000	36,47,56,318	0.19	37,47,88,459	37,47,88,459	0.27		
15	8.20% Goi 2025	4,88,43,50,000	5,05,49,50,577	2.62	4,02,53,41,190	4,02,53,41,190	2.86		
16	8.20% Gsc Oil Bond 2024 15.09.2024	13,00,00,000	13,24,09,550	0.07	13,56,61,890	13,56,61,890	0.10		
17	8.24% Govt Of India 2027 15.02.2027	4,54,80,00,000	4,70,48,96,904	2.44	3,89,79,77,970	3,89,79,77,970	2.77		
18	8.26% Goi 2027 02.08.2027	1,50,70,000	1,56,28,826	0.01	1,61,37,092	1,61,37,092	0.01		
19	8.28% Goi 2027 21.09.2027	3,48,18,30,000	3,61,45,50,396	1.87	3,34,90,33,835	3,34,90,33,835	2.38		
20	8.30% Goi 2042 31.12.2042	6,63,18,00,000	7,04,46,36,182	3.65	7,22,56,04,740	7,22,56,04,740	5.13		
21	8.32% Goi 2032 02.08.2032	7,18,77,30,000	7,55,92,42,201	3.91	4,64,54,71,554	4,64,54,71,554	3.30		
22	8.33 % Gsec 2026 09-07-2026	5,50,69,30,000	5,73,82,21,060	2.97	3,28,61,96,693	3,28,61,96,693	2.33		
23	8.83% Goi 2041 12.12.2041	5,44,13,70,000	6,09,43,34,400	3.15	6,21,67,65,225	6,21,67,65,225	4.42		
24	8.83% Gsc 2023 25/11/2023	1,42,72,00,000	1,51,74,73,254	0.79	1,56,49,24,800	1,56,49,24,800	1.11		
25	8.97% Goi 2030 05.12.2030	5,54,12,00,000	6,10,12,43,543	3.16	2,21,99,07,497	2,21,99,07,497	1.58		
26	9.15% Goi 2024 14.11.2024	1,80,00,000	1,93,71,294	0.01	2,00,88,000	2,00,88,000	0.01		
27	9.20% Goi 2030 30/09/2030	6,04,35,70,000	6,73,91,84,907	3.49	6,99,35,88,986	6,99,35,88,986	4.97		
28	9.41% Karnataka Sdl 2024 30.01.2024	15,00,00,000	16,03,10,700	0.08	16,39,63,650	16,39,63,650	0.12		
29	8.10% Tamil Nadu Sdl 2023 08/05/2023	95,10,000	96,29,950	0.00	97,59,048	97,59,048	0.01		
30	8.18% Andhra Pradesh Sdl 2020 23.06.2020	2,80,000	2,84,268	0.00	2,88,376	2,88,376	0.00		
31	8.12% Rajasthan Sdl 2020 21.07.2020	1,43,60,000	1,45,91,612	0.01	1,48,02,604	1,48,02,604	0.01		



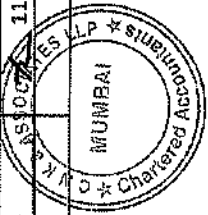
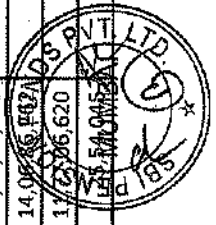
Central & State Govt. Securities		As on 31.03.2018			As on 31.03.2017		
Sr. No.	Security Description	Face Value (Rs.)	Market Value (Rs.)	% to Assets Class	Face Value (Rs.)	Market Value (Rs.)	% to Assets Class
32	8.17% West Bengal Sdl 2020 07.07.2020	1,98,20,000	2,01,53,452	0.01	2,04,46,907	2,04,46,907	0.01
33	8.28% Jharkhand 2020 12.05.2020	94,30,000	95,96,920	0.00	97,49,734	97,49,734	0.01
34	8.33% Gujarat Sdl 2020 06.01.2020	1,44,50,000	1,47,07,817	0.01	1,49,10,074	1,49,10,074	0.01
35	8.35% Sikkim Sdl 2020 30-03-2020	19,20,000	19,58,836	0.00	19,86,154	19,86,154	0.00
36	8.40% Gujarat Sdl 2020 24.11.2020	1,72,00,000	1,76,32,184	0.01	1,79,41,561	1,79,41,561	0.01
37	8.41% Puduchery 2020 10.11.2020	2,00,00,000	2,04,87,600	0.01	2,08,45,400	2,08,45,400	0.01
38	8.42% Andhra Pradesh Sdl 2020 25.08.2020	5,00,00,000	5,11,54,550	0.03	5,20,21,050	5,20,21,050	0.04
39	8.42% Gujarat Sdl 2020 10.11.2020	95,00,000	97,40,198	0.01	99,11,939	99,11,939	0.01
40	8.42% Jammu & Kashmir Sdl 2020 04.08.2020	1,83,60,000	1,87,74,312	0.01	1,90,84,008	1,90,84,008	0.01
41	8.42% West Bengal Sdl 2020 12.11.2020	5,00,00,000	5,12,54,550	0.03	5,21,25,300	5,21,25,300	0.04
42	8.44% Madhya Pradesh Sdl 2020 08.12.2020	6,20,20,000	6,36,39,590	0.03	6,47,37,592	6,47,37,592	0.05
43	8.47% Uttar Pradesh Sdl 2019 07-10-2019	4,80,00,000	4,88,76,144	0.03	4,96,80,720	4,96,80,720	0.04
44	8.48% Andhra Pradesh Sdl 2020 24-02-2020	4,20,000	4,29,004	0.00	4,35,348	4,35,348	0.00
45	8.52% Karnataka Sdl 2020 10.03.2020	5,29,00,000	5,41,17,705	0.03	5,49,50,404	5,49,50,404	0.04
46	8.52% Mizorum Sdl 2020 28.04.2020	1,57,30,000	1,60,74,975	0.01	1,63,64,847	1,63,64,847	0.01
47	8.53% Bihar Sdl 2020 28.04.2020	4,70,70,000	4,81,23,332	0.02	4,89,43,151	4,89,43,151	0.03
48	8.55% Uttar Pradesh Sdl 2020 27.10.2020	1,07,50,000	1,10,49,635	0.01	1,12,40,931	1,12,40,931	0.01
49	8.55% Uttar Pradesh Sdl 2020 28.04.2020	1,33,50,000	1,36,55,034	0.01	1,38,83,279	1,38,83,279	0.01
50	8.56% Punjab Sdl 2020 13-04-2010	9,79,00,000	10,00,86,009	0.05	10,17,83,399	10,17,83,399	0.07
51	8.57% Andhra Pradesh Sdl 2020 13.04.2020	4,70,00,000	4,80,64,550	0.02	4,89,07,965	4,89,07,965	0.03
52	8.57% Haryana Sdl 2020 13.04.2020	10,00,00,000	10,22,71,500	0.05	10,40,56,900	10,40,56,900	0.07
53	8.58% West Bengal Sdl 2020 13.04.2020	5,00,00,000	5,11,46,650	0.03	5,20,36,300	5,20,36,300	0.04
54	8.66% West Bengal 2022 25.01.2022	4,51,00,000	4,65,43,741	0.02	4,73,57,345	4,73,57,345	0.03
55	8.85% Maharashtra Sdl 2022 18.07.2022	7,00,00,000	7,28,13,300	0.04	7,44,91,410	7,44,91,410	0.05
56	8.86% Andhra Pradesh Sdl 2022 06.06.2022	4,00,00,000	4,15,62,720	0.02	4,25,01,920	4,25,01,920	0.03
57	8.89% Andhra Pradesh Sdl 2022 20.09.2022	9,00,00,000	9,38,34,180	0.05	9,60,17,670	9,60,17,670	0.07
58	8.90% Ap Sdl 2022 04.07.2022	5,00,00,000	5,20,54,700	0.03	5,32,51,050	5,32,51,050	0.04
59	8.90 % Karnataka Sdl 2022 19/12/2022	10,00,00,000	10,44,89,300	0.05	10,70,58,200	10,70,58,200	0.08
60	8.90% West Bengal 2022 17.10.2022	17,00,00,000	17,68,68,340	0.09	18,12,98,200	18,12,98,200	0.13
61	8.91% Maharashtra Sdl 2022 05.09.2022	10,00,00,000	10,43,53,000	0.05	10,68,19,200	10,68,19,200	0.08
62	8.91% Kerala Sdl 2022 08.08.2022	5,00,00,000	5,21,40,750	0.03	5,32,94,950	5,32,94,950	0.04
63	8.91% Tamil Nadu Sdl 2022 05.09.2022	4,85,70,000	5,06,83,718	0.03	5,18,81,211	5,18,81,211	0.04
64	8.92% Punjab Sdl 2022 05.09.2022	10,00,00,000	10,42,51,500	0.05	10,66,21,200	10,66,21,200	0.08



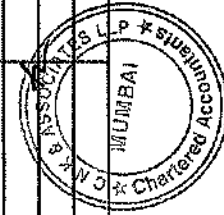
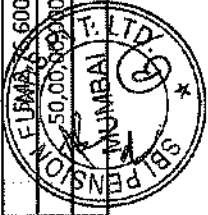
Central & State Govt. Securities		As on 31.03.2018			As on 31.03.2017		
Sr. No.	Security Description	Face Value (Rs.)	Market Value (Rs.)	% to Assets Class	Face Value (Rs.)	Market Value (Rs.)	% to Assets Class
65	9.02% Rajasthan Sdl 2021 07.12.2021	10,00,00,000	10,48,44,200	0.05	10,65,31,200	10,65,31,200	0.08
66	9.03% Kerala Sdl 2021 07.12.2021	5,00,00,000	5,24,19,050	0.03	5,32,25,050	5,32,25,050	0.04
67	9.13% Gujrat Ssd 2022 09.05.2022	5,00,00,000	5,24,21,350	0.03	5,36,90,350	5,36,90,350	0.04
68	9.15% Kerala Sdl 2022 23.05.2022	15,00,00,000	15,73,62,300	0.08	16,09,87,050	16,09,87,050	0.11
69	9.16% Bihar Sdl 2022 09.05.2022	5,00,00,000	5,24,22,450	0.03	5,36,66,450	5,36,66,450	0.04
70	9.23% Gujrat Sdl 2021 23.11.2021	5,00,00,000	5,27,62,250	0.03	5,37,10,950	5,37,10,950	0.04
71	9.36% Maharashtra Sdl 2023 06/11/2023	5,00,00,000	5,34,07,800	0.03	5,46,12,500	5,46,12,500	0.04
72	9.37% Maharashtra Sdl 2023 04.12.2023	3,38,40,000	3,61,85,044	0.02	3,70,05,563	3,70,05,563	0.03
73	9.38% Tamil Nadu 04.12.2023	5,00,00,000	5,34,31,350	0.03	5,45,86,750	5,45,86,750	0.04
74	9.39 % Bihar Sdl 2023 09/10/2023	10,00,00,000	10,68,54,100	0.06	10,90,56,300	10,90,56,300	0.08
75	9.39% Karnataka Sdl 2023 23/10/2023	10,00,00,000	10,69,17,900	0.06	10,92,53,400	10,92,53,400	0.08
76	9.39% Karnataka 2023 04.12.2023	5,00,00,000	5,35,09,950	0.03	5,46,83,400	5,46,83,400	0.04
77	9.49 % Kerala Sdl 2023 01/08/2023	15,00,00,000	16,05,91,200	0.08	16,39,54,200	16,39,54,200	0.12
78	9.51% Maharashtra Sdl 2023 11.09.2023	5,00,00,000	5,36,61,600	0.03	5,49,07,750	5,49,07,750	0.04
79	9.55 % Andhra Pradesh Sdl 2023 11/09/2023	10,00,00,000	10,72,62,500	0.06	10,98,56,100	10,98,56,100	0.08
80	9.60% Chattisgarh 2024 30.01.2024	10,00,00,000	10,77,10,800	0.06	11,01,10,100	11,01,10,100	0.08
81	9.63% Maharashtra Sdl 2024 12/02/2024	5,00,00,000	5,39,81,600	0.03	5,53,14,750	5,53,14,750	0.04
82	9.64% Bihar Sdl 2024 12/02/2024	5,00,00,000	5,39,72,100	0.03	5,51,94,150	5,51,94,150	0.04
83	9.67% Jharkhand Sdl 2024 12/02/2024	12,90,00,000	13,93,22,193	0.07	14,27,48,820	14,27,48,820	0.10
84	9.70% Uttarakhnd 2024 12/03/2024	7,25,00,000	7,85,16,413	0.04	8,03,38,700	8,03,38,700	0.06
85	9.71 % Andhra Pradesh 2023 14/08/2013	5,00,00,000	5,39,31,000	0.03	5,52,77,000	5,52,77,000	0.04
86	9.71% Andhra Pradesh Sdl 2024 12/03/2024	8,10,00,000	8,77,49,649	0.05	8,98,46,577	8,98,46,577	0.06
87	9.75% Kerala 2024 26/02/2024	4,81,80,000	5,22,77,420	0.03	5,34,68,622	5,34,68,622	0.04
88	9.77% Goa Sdl 2024 26/02/2024	5,00,00,000	5,42,52,750	0.03	5,56,04,000	5,56,04,000	0.04
89	9.80 % Tamil Nadu 2023 25/09/2023	5,00,00,000	5,42,66,550	0.03	5,56,01,900	5,56,01,900	0.04
90	9.84% Bihar Sdl 2024 26/02/2024	2,89,90,000	3,15,75,154	0.02	3,23,21,792	3,23,21,792	0.02
91	9.84% Uttarakhnd Sdl 2024 26/02/2024	5,00,00,000	5,44,34,350	0.03	5,57,46,450	5,57,46,450	0.04
92	9.89% Andhra Pradesh Sdl 2018 01-08-2018	99,00,000	1,00,02,307	0.01	1,02,90,753	1,02,90,753	0.01
93	9.89% Haryana 2023 14/08/2023	5,00,00,000	5,43,75,600	0.03	5,56,93,900	5,56,93,900	0.04
94	8.11% West Bengal Sdl 09-06-2020	50,00,000	50,75,535	0.00	51,46,400	51,46,400	0.00
95	8.17 % Govt. Securities 2044 01.12.2044	1,95,00,00,000	2,03,79,76,200	1.05	70,00,00,000	75,39,00,000	0.54
96	8.20% Govt 10.11.2033	16,60,00,000	7,51,46,61,750	3.89	5,84,68,98,600	5,84,68,98,600	4.15
97	8.35% Govt 2022 14/05/2022	5,00,00,000	5,18,10,350	0.03	5,31,88,900	5,31,88,900	0.04



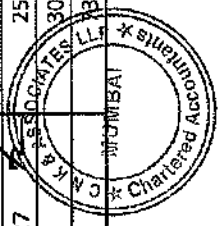
Central & State Govt. Securities		As on 31.03.2018				As on 31.03.2017			
Sr. No.	Security Description	Face Value (Rs.)	Market Value (Rs.)	% to Assets Class	Face Value (Rs.)	Market Value (Rs.)	% to Assets Class	Market Value (Rs.)	% to Assets Class
98	8.60% Goi 2028 02.06.2028	6,02,64,00,000	6,39,12,56,335	3.31	4,03,91,88,480	4,03,91,88,480	2.87	4,03,91,88,480	2.87
99	9.23% Gsc 2043 23/12/2043	7,77,03,00,000	9,05,94,23,851	4.69	9,26,21,97,600	9,26,21,97,600	6.58	9,26,21,97,600	6.58
100	8.97% Karnataka Sdl 2024 23/07/2024	7,41,80,000	7,80,47,819	0.04	7,96,71,323	7,96,71,323	0.06	7,96,71,323	0.06
101	9.19% Kerela 2024 28/05/2024	9,00,00,000	9,54,92,070	0.05	9,73,51,200	9,73,51,200	0.07	9,73,51,200	0.07
102	7.73 % Govt Sec 2034 19.12.2034	7,48,20,80,000	7,50,45,26,240	3.88	1,54,95,37,500	1,54,95,37,500	1.10	1,54,95,37,500	1.10
103	7.80% Goi 2020 03.05.2020	10,00,00,000	10,18,00,000	0.05	10,31,76,700	10,31,76,700	0.07	10,31,76,700	0.07
104	7.88 % Govt Sec 2030 19.03.2030	10,36,33,00,000	10,49,28,41,250	5.43	10,36,33,00,000	10,82,96,48,500	7.69	10,82,96,48,500	7.69
105	8.13% Govt Sec 2045 22.06.2045	6,80,69,10,000	7,09,99,13,441	3.67	7,23,76,48,085	7,23,76,48,085	5.14	7,23,76,48,085	5.14
106	8.26% Maharashtra Sdl 2025 23.12.2025	5,00,00,000	5,10,71,550	0.03	5,19,86,500	5,19,86,500	0.04	5,19,86,500	0.04
107	8.27% Goi 2020 09.06.2020	10,00,00,000	10,28,20,000	0.05	10,48,00,000	10,48,00,000	0.07	10,48,00,000	0.07
108	8.40% Goi 2024 28.07.2024	75,24,00,000	78,51,29,400	0.41	54,23,90,538	54,23,90,538	0.39	54,23,90,538	0.39
109	8.14% Maharashtra Sdl 2025 27.05.2025	21,50,00,000	21,79,67,000	0.11	22,15,95,770	22,15,95,770	0.16	22,15,95,770	0.16
110	8.25% Maharashtra Sdl 2025 10.06.2025	20,00,00,000	20,39,56,200	0.11	20,74,73,000	20,74,73,000	0.15	20,74,73,000	0.15
111	8.27% Kerala Sdl 2025 12.08.2025	15,00,00,000	15,30,28,650	0.08	15,55,23,000	15,55,23,000	0.11	15,55,23,000	0.11
112	8.28% Maharashtra Sdl 2025 29.07.2025	9,01,00,000	9,20,56,161	0.05	9,36,71,744	9,36,71,744	0.07	9,36,71,744	0.07
113	8.29% Kerala Sdl 2025 29.07.2025	19,43,60,000	19,84,78,683	0.10	20,17,25,855	20,17,25,855	0.14	20,17,25,855	0.14
114	8.32% Punjab Sdl 2025 13.05.2025	10,00,00,000	10,21,89,000	0.05	10,38,98,000	10,38,98,000	0.07	10,38,98,000	0.07
115	8.82% Bihar Sdl 2026 24.02.2026	10,00,00,000	10,53,70,300	0.05	10,75,92,200	10,75,92,200	0.08	10,75,92,200	0.08
116	9.11% Tamil Nadu Sdl 2024 28.05.2024	5,00,00,000	5,28,45,000	0.03	5,40,26,100	5,40,26,100	0.04	5,40,26,100	0.04
117	8.17 % Govt Securities 2044 01.12.2044	9,98,89,70,000	10,43,96,32,371	5.40	9,98,89,70,000	10,75,81,20,690	7.64	10,75,81,20,690	7.64
118	7.59% Goi 2026 11.01.2026	3,48,65,00,000	3,47,60,40,500	1.80	3,77,28,00,000	3,77,28,00,000	2.68	3,77,28,00,000	2.68
119	7.59% Goi 2029 20.03.2029	9,08,67,20,000	9,03,21,99,680	4.67	8,37,29,67,880	8,37,29,67,880	5.95	8,37,29,67,880	5.95
120	7.61% Goi 2030 09.05.2030	4,29,11,00,000	4,27,67,33,397	2.21	4,44,47,21,380	4,44,47,21,380	3.16	4,44,47,21,380	3.16
121	7.72% Goi 2055 26.10.2055	50,00,00,000	49,90,21,500	0.26	51,62,00,000	51,62,00,000	0.37	51,62,00,000	0.37
122	7.72 % Goi 2025 25.05.2025	95,00,00,000	95,95,00,000	0.50	98,92,35,000	98,92,35,000	0.70	98,92,35,000	0.70
123	8.15% Goi 2026 24.11.2026	3,41,00,00,000	3,51,57,10,000	1.82	2,14,36,65,000	2,14,36,65,000	1.52	2,14,36,65,000	1.52
124	7.75% Rajasthan Sdl 2018 Spl 23.06.2018	10,00,00,000	10,02,53,400	0.05	10,10,88,500	10,10,88,500	0.07	10,10,88,500	0.07
125	7.78% West Bengal Sdl 01.03.2027	33,05,00,000	32,76,49,768	0.17	33,41,95,982	33,41,95,982	0.24	33,41,95,982	0.24
126	7.80% Jharkhand Sdl 2027 01.03.2027	6,00,00,000	5,95,45,560	0.03	6,07,22,160	6,07,22,160	0.04	6,07,22,160	0.04
127	7.86% Rajasthan Sdl 2019 Spl 23.06.2019	31,92,00,000	32,10,03,161	0.17	32,44,53,713	32,44,53,713	0.23	32,44,53,713	0.23
128	7.86 % Uttar Pradesh Sdl 2026 13.07.2026	13,86,70,000	13,81,05,197	0.07	14,08,86,620	14,08,86,620	0.10	14,08,86,620	0.10
129	7.86% West Bengal Sdl 2026 13.07.2026	11,57,60,000	11,54,60,876	0.06	11,57,60,620	11,77,06,620	0.08	11,77,06,620	0.08
130	8.01% Tamil Nadu Sdl 28.10.2025	25,00,000	25,13,813	0.00	25,00,000	25,54,045	0.00	25,54,045	0.00



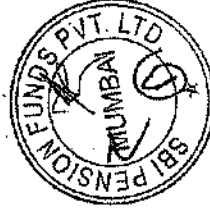
Central & State Govt. Securities		As on 31.03.2018			As on 31.03.2017		
Sr. No.	Security Description	Face Value (Rs.)	Market Value (Rs.)	% to Assets Class	Face Value (Rs.)	Market Value (Rs.)	% to Assets Class
131	8.01% Rajasthan Sdl 2020 Spl 23.06.2020	10,00,00,000	10,10,74,600	0.05	10,24,33,600	10,24,33,600	0.07
132	8.07% Rajasthan Sdl 2026 15.06.2026	10,00,00,000	10,09,61,300	0.05	10,31,56,700	10,31,56,700	0.07
133	8.15% Gujarat Sdl 26.11.2025	17,39,00,000	17,64,04,682	0.09	17,95,76,966	17,95,76,966	0.13
134	8.15 Gujarat Sdl 23.09.2025	2,74,50,000	2,78,41,986	0.01	2,83,36,333	2,83,36,333	0.02
135	8.15% Rajasthan Sdl 2021 Spl 23.06.2021	10,00,00,000	10,17,36,000	0.05	10,27,58,000	10,27,58,000	0.07
136	8.19% Rajasthan Sdl 2026 Spl 23.06.2026	51,92,00,000	52,58,93,526	0.27	53,62,43,259	53,62,43,259	0.38
137	8.22 % Andhra Pradesh Sdl 24.06.2025	10,30,00,000	10,47,30,400	0.05	10,65,80,795	10,65,80,795	0.08
138	8.22% J K Spl Sdl 2026 30.03.2026	5,00,00,000	5,06,96,850	0.03	5,16,51,000	5,16,51,000	0.04
139	8.27% Rajasthan Sdl 2022 Spl 23.06.2022	31,92,00,000	32,53,63,752	0.17	33,02,95,073	33,02,95,073	0.23
140	8.30 % Uttar Pradesh Sdl 2026 Spl 21.03.2026	40,00,00,000	40,76,56,400	0.21	41,52,48,400	41,52,48,400	0.30
141	8.31 % Meghalaya Sdl 29.07.2025	7,60,00,000	7,77,08,860	0.04	7,90,56,568	7,90,56,568	0.06
142	8.32 % Uttar Pradesh Sdl 2025 Spl 02.06.2025	28,00,00,000	28,52,97,040	0.15	29,05,36,680	29,05,36,680	0.21
143	8.34 % Uttar Pradesh Sdl 13.01.2026	17,68,00,000	18,11,97,546	0.09	18,45,76,725	18,45,76,725	0.13
144	8.39% Rajasthan Sdl 2024 Spl 15.03.2024	25,00,00,000	25,48,80,750	0.13	25,93,37,500	25,93,37,500	0.18
145	8.40% West Bengal Sdl 27.01.2026	15,00,00,000	15,42,84,600	0.08	15,73,93,800	15,73,93,800	0.11
146	8.41% Nagaland Sdl 27.01.2026	30,00,00,000	30,84,45,000	0.16	31,51,30,800	31,51,30,800	0.22
147	8.43% Assam Sdl 27.01.2026	7,96,00,000	8,18,94,390	0.04	8,37,93,965	8,37,93,965	0.06
148	8.45% Bihar Spl Sdl 2027 30.03.2027	10,00,00,000	10,29,23,500	0.05	10,51,48,900	10,51,48,900	0.07
149	8.45% Punjab Spl Sdl 2027 30.03.2027	25,00,00,000	25,71,11,500	0.13	26,28,72,250	26,28,72,250	0.19
150	8.48 % Uttar Pradesh Sdl 2025 Spl 29.03.2025	15,00,00,000	15,40,78,500	0.08	15,69,92,550	15,69,92,550	0.11
151	8.50% Bihar Spl Sdl 2025 30.03.2025	15,00,00,000	15,41,33,100	0.08	15,72,23,100	15,72,23,100	0.11
152	8.50% Punjab Spl Sdl 2025 30.03.2025	1,00,00,00,000	1,02,74,23,000	0.53	1,04,76,87,000	1,04,76,87,000	0.74
153	8.51% Haryana Sdl 2026 10.02.2026	9,30,00,000	9,63,12,288	0.05	9,81,82,983	9,81,82,983	0.07
154	8.52% Telangana Sdl 10.02.2026	20,00,00,000	20,69,96,000	0.11	21,15,84,400	21,15,84,400	0.15
155	8.55% Assam Sdl 10.02.2026	30,00,00,000	31,07,57,100	0.16	31,81,47,300	31,81,47,300	0.23
156	8.57% Andhra Pradesh Sdl 2026 09.03.2026	3,56,00,000	3,69,76,652	0.02	3,77,59,567	3,77,59,567	0.03
157	8.60% Bihar Sdl 2026 09.03.2026	44,00,00,000	45,81,13,040	0.24	46,73,47,760	46,73,47,760	0.33
158	8.65% Jharkhand Spl Sdl 2028 30.03.2028	20,00,00,000	20,87,71,000	0.11	21,37,82,000	21,37,82,000	0.15
159	8.65% J K Spl Sdl 2028 30.03.2028	10,00,00,000	10,42,29,200	0.05	10,68,91,000	10,68,91,000	0.08
160	8.65% Punjab Spl Sdl 2028 30.03.2028	75,00,00,000	78,24,80,250	0.40	80,16,82,500	80,16,82,500	0.57
161	8.71% J K Spl Sdl 2031 30.03.2031	5,00,00,000	5,28,33,050	0.03	5,42,76,600	5,42,76,600	0.04
162	5.57 Govt. Stock 2033 05.12.2033	1,40,00,00,000	1,26,49,00,000	0.65	47,17,00,500	47,17,00,500	0.34
163	5.68 Gs 2031 17.09.31	2,35,00,00,000	2,17,04,60,000	1.12	-	-	-



Central & State Govt. Securities		As on 31.03.2018			As on 31.03.2017		
Sr. No.	Security Description	Face Value (Rs.)	Market Value (Rs.)	% to Assets Class	Face Value (Rs.)	Market Value (Rs.)	% to Assets Class
164	6.79 % Govt Security 2027 15.05.2027	2,20,00,00,000	2,09,06,60,000	1.08	-	-	-
165	7.06% Govt. Security 2046 10.10.2046	70,00,00,000	64,27,23,200	0.33	-	-	-
166	7.17% Govt. Security 2028. 08.01.2028	20,00,00,000	19,68,40,000	0.10	-	-	-
167	7.35 % Gof 2024 22.06.2024	70,00,00,000	69,64,30,000	0.36	-	-	-
168	7.50 % Govt Security 2034 10.08.2034	10,00,00,000	9,84,77,500	0.05	-	-	-
169	8.33 % Goi 2032 21.09.2032	23,00,00,000	24,22,60,380	0.13	-	-	-
170	7.18% Tamilnadu Sdl 26.07.2027	40,00,00,000	38,14,56,800	0.20	-	-	-
171	7.19 % Uttar Pradesh Sdl 2027 26.07.2027	25,00,00,000	23,88,05,250	0.12	-	-	-
172	7.20% Maharashtra Sdl 2027 09.08.2027	3,30,00,00,000	3,15,51,00,300	1.63	-	-	-
173	7.27% Tamil Nadu Sdl 12.07.2027	35,00,00,000	33,59,92,650	0.17	-	-	-
174	7.37 % Uttar Pradesh Sdl 2027 13.09.2027	50,00,00,000	48,27,26,500	0.25	-	-	-
175	7.51% Karnataka Sdl 2027 11.10.2027	45,93,40,000	44,79,42,397	0.23	-	-	-
176	7.51% Maharashtra Sdl 24.05.2027	25,00,00,000	24,39,06,750	0.13	-	-	-
177	7.52% Tamil Nadu Sdl 24.05.2027	25,00,00,000	24,40,18,500	0.13	-	-	-
178	7.53% Haryana Sdl 2027 24.05.2027	25,00,00,000	24,41,79,750	0.13	-	-	-
179	7.54% Karnataka Sdl 22.11.2027	3,48,90,000	3,41,32,433	0.02	-	-	-
180	7.55% Karnataka Sdl 2027 25.10.2027	75,00,00,000	73,32,91,500	0.38	-	-	-
181	7.59% Uttar Pradesh Sdl 2027 25.10.2027	25,00,00,000	24,49,03,500	0.13	-	-	-
182	7.60 % Madhya Pradesh Sdl 15.02.2027	25,00,00,000	24,50,66,500	0.13	-	-	-
183	7.62% Gujarat Sdl 2027 01.11.2027	15,00,00,000	14,74,42,500	0.08	-	-	-
184	7.62% Karnataka Sdl 2027 01.11.2027	30,00,00,000	29,46,56,400	0.15	-	-	-
185	7.64% Gujarat Sdl 08.11.2027	50,00,00,000	49,18,95,500	0.25	-	-	-
186	7.65% Karnataka Sdl 2027. 06.12.2027	32,05,00,000	31,53,72,000	0.16	-	-	-
187	7.65% Tamilnadu Sdl 2027. 06.12.2027	1,90,00,00,000	1,87,58,14,900	0.97	-	-	-
188	7.69% Tamilnadu Sdl 2027 20.12.2027	12,69,60,000	12,51,55,644	0.06	-	-	-
189	7.70% Karnataka Sdl 2027 15.11.2027	1,25,00,00,000	1,23,40,38,750	0.64	-	-	-
190	7.75% Gujarat Sdl 2028. 10.01.2028	70,00,00,000	69,34,99,800	0.36	-	-	-
191	7.75% Gujarat Sdl 2027. 13.12.2027	75,00,00,000	74,30,95,500	0.38	-	-	-
192	7.75% Kerala Sdl 2028. 10.01.2028	1,00,00,00,000	98,94,01,000	0.51	-	-	-
193	7.76% Karnataka Sdl 2027. 13.12.2027	15,00,00,000	14,88,48,000	0.08	-	-	-
194	7.78% Uttar Pradesh Sdl 2027. 13.12.2027	25,00,00,000	24,76,15,750	0.13	-	-	-
195	7.89% Gujarat Sdl 2027. 27.12.2027	30,00,00,000	29,82,34,200	0.15	-	-	-
196	7.89% Karnataka Sdl 2027. 27.12.2027	73,52,50,000	73,16,63,451	0.38	-	-	-



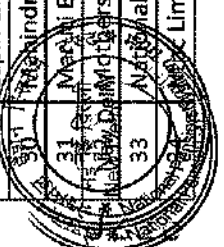
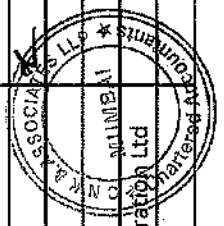
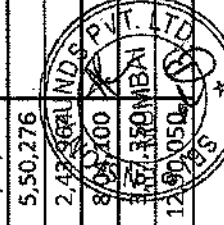
Central & State Govt. Securities		As on 31.03.2018			As on 31.03.2017		
Sr. No.	Security Description	Face Value (Rs.)	Market Value (Rs.)	% to Assets Class	Face Value (Rs.)	Market Value (Rs.)	% to Assets Class
197	7.87% Uttar Pradesh Sdl 2027 15.03.2027	5,00,00,000	4,98,70,000	0.03	-	-	-
198	7.92% Uttar Pradesh Sdl 2028 24.01.2028	20,00,00,000	20,02,12,400	0.10	-	-	-
199	8.00% Karnataka Sdl 2028 17.01.2028	1,00,00,00,000	1,00,86,33,000	0.52	-	-	-
200	8.05% Gujarat Sdl 2028 31.01.2028	29,40,60,000	29,77,78,977	0.15	-	-	-
201	8.12% Arunachal Pradesh Sdl 2028 21.03.2028	77,46,00,000	78,56,65,161	0.41	-	-	-
202	8.14% Uttar Pradesh Sdl 2028 21.03.2028	1,13,83,60,000	1,15,52,20,250	0.60	-	-	-
203	8.15% Bihar Sdl 2028 27.03.2028	95,00,00,000	96,35,85,000	0.50	-	-	-
204	8.19% Gujarat Sdl 2028 07.02.2028	20,00,00,000	20,40,84,800	0.11	-	-	-
205	8.20% Kerala Sdl 2028 07.02.2028	17,51,80,000	17,87,60,679	0.09	-	-	-
206	8.26% Gujarat Sdl 2028 14.03.2028	70,00,00,000	71,68,28,700	0.37	-	-	-
207	8.27% Kerala Sdl 2028 21.02.2028	1,15,00,00,000	1,17,82,58,950	0.61	-	-	-
208	8.27% Uttar Pradesh Sdl 2028 14.03.2028	5,00,00,000	5,11,51,000	0.03	-	-	-
Total			1,93,21,25,15,185.05	100.00		1,40,74,18,74,938.42	100.00



NPS TRUST A/C - SBI PENSION FUND SCHEME STATE GOVT.

Notes annexed to and forming part of the Financial Statement (Refer Schedule 5)

Equity Shares		As on 31.03.2018				As on 31.03.2017			
Sr. No.	Security Description	No. of Units	Market Value (Rs.)	% to Assets Class	No. of Units	Market Value (Rs.)	% to Assets Class	% to Assets Class	
1	Acc Ltd.	1,73,850	26,20,78,875	0.62	1,73,850	25,13,95,793	0.77	0.77	
2	Asian Paints Limited	4,04,150	45,28,09,660	1.07	3,49,150	37,48,12,525	1.15	1.15	
3	Axis Bank Equity	20,04,120	1,02,31,03,260	2.41	19,89,120	97,62,60,096	3.00	3.00	
4	Bajaj Auto	1,74,982	48,02,73,095	1.13	1,37,782	38,65,40,512	1.19	1.19	
5	Bharat Forge Limited	5,89,600	41,25,13,640	0.97	2,94,800	30,72,11,080	0.94	0.94	
6	Bharat Petroleum Corporation Ltd.	11,10,900	47,48,54,205	1.12	7,35,600	47,80,29,660	1.47	1.47	
7	Bhartiartl Equity	10,75,985	42,89,95,220	1.01	10,30,985	36,08,96,299	1.11	1.11	
8	Britannia Industries Limited	1,07,957	53,66,11,064	1.26	1,02,957	34,73,76,918	1.07	1.07	
9	Cipla	8,26,447	45,07,85,516	1.06	4,55,840	27,02,90,328	0.83	0.83	
10	Coal India Ltd.	14,98,967	42,46,57,351	1.00	15,75,467	46,10,60,418	1.42	1.42	
11	Colgate Palmolive	3,86,650	40,86,50,385	0.96	3,57,150	35,55,42,825	1.09	1.09	
12	Dr. Reddy'S Laboratories Limited	1,51,099	31,43,69,024	0.74	1,29,099	33,98,33,753	1.04	1.04	
13	Eicher Motors Limited	9,960	28,25,91,594	0.67	9,960	25,48,51,500	0.78	0.78	
14	Gas Authority Of India Limited	14,37,648	47,23,39,250	1.11	5,59,736	21,09,92,485	0.65	0.65	
15	Glenmark Pharmaceuticals Limited	5,22,600	27,50,44,380	0.65	4,39,300	37,43,27,530	1.15	1.15	
16	Grasim Industries Ltd	5,51,620	57,96,97,458	1.37	5,51,620	57,86,49,380	1.78	1.78	
17	Hcl Technologies Limited	8,98,288	87,00,81,757	2.05	8,92,336	78,05,70,916	2.40	2.40	
18	Hdfc Bank Ltd.	12,96,300	2,44,49,51,430	5.76	12,36,300	1,78,34,24,565	5.48	5.48	
19	Hero Motocorp Limited	1,79,200	63,48,69,760	1.50	1,49,700	48,23,25,915	1.48	1.48	
20	Hindustan Unilever Limited	7,21,850	96,24,78,698	2.27	6,29,850	57,42,65,738	1.77	1.77	
21	Housing Development Finance Corporation Limited	9,50,806	1,73,57,91,434	4.09	8,88,306	1,33,43,24,443	4.10	4.10	
22	Icici Equity	69,16,621	1,92,52,41,455	4.53	46,65,105	1,29,15,34,319	3.97	3.97	
23	Indusind Bank Limited	7,21,086	1,29,56,11,271	3.05	7,11,086	1,01,34,04,213	3.12	3.12	
24	Infosys Technologies Limited	17,41,194	1,97,06,83,369	4.64	14,21,184	1,45,28,05,344	4.47	4.47	
25	Itc	78,34,729	2,00,17,73,260	4.71	52,49,729	1,47,14,99,039	4.52	4.52	
26	Kotak Bank Equity	14,41,894	1,51,08,16,533	3.56	10,92,650	95,30,09,330	2.93	2.93	
27	Larsen And Tourbo	16,61,823	2,17,84,83,771	5.13	9,78,517	1,54,10,66,423	4.74	4.74	
28	Lic Housing Finance Limited	6,96,400	37,21,56,160	0.88	5,96,400	36,88,43,580	1.13	1.13	
29	Lupin Limited	2,50,100	18,40,36,085	0.43	3,21,600	46,47,76,320	1.43	1.43	
30	Mahindra & Mahindra Equity	16,65,416	1,23,05,75,882	2.90	5,50,276	70,81,50,184	2.18	2.18	
31	Maruti Suzuki Equity	2,54,464	2,25,48,30,950	5.31	2,43,000	1,46,76,14,235	4.51	4.51	
32	Microsoft Corporation Sumi Systems Ltd	15,28,300	47,52,24,885	1.12	8,00,700	29,90,44,790	0.92	0.92	
33	National Mineral Development Corporation Ltd	2,67,350	3,16,94,343	0.07	3,37,300	4,88,94,285	0.15	0.15	
	NTPC Limited	24,25,050	41,15,30,985	0.97	12,90,050	21,41,48,300	0.66	0.66	



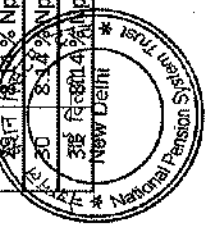
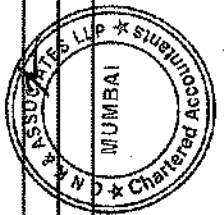
Sr. No.	Security Description	As on 31.03.2018			As on 31.03.2017			% to Assets Class	No. of Units	Market Value (Rs.)	% to Assets Class	No. of Units	Market Value (Rs.)	% to Assets Class
		No. of Units	Market Value (Rs.)	% to Assets Class	No. of Units	Market Value (Rs.)	% to Assets Class							
35	Oil & Natural Gas Corporation	22,64,436	40,26,16,721	0.95	18,25,436	33,77,05,660	1.04							
36	Power Finance Corporation	-	-	-	-	-	-							
37	Power Grid Corporation	45,20,084	87,35,06,233	2.06	44,25,084	87,30,69,073	2.68							
38	Reliance Industry Limited	24,38,970	2,15,28,78,819	5.07	11,69,485	1,54,47,72,737	4.75							
39	State Bank Of India Equity	65,86,900	1,64,60,66,310	3.88	54,58,900	1,60,16,41,260	4.92							
40	Sun Pharmaceuticals Equity	14,91,966	73,86,72,367	1.74	12,77,766	87,92,94,673	2.70							
41	Tata Consultancy Limited	4,08,342	1,16,34,27,609	2.74	3,49,634	85,02,39,961	2.61							
42	Tata Motors Limited	32,53,673	1,06,34,63,020	2.50	27,34,273	1,27,37,61,077	3.92							
43	Tata Steel	2,98,700	17,05,72,635	0.40	2,57,500	12,42,95,250	0.38							
44	Tech Mahindra Limited	7,97,200	50,91,71,640	1.20	6,27,700	28,82,08,455	0.89							
45	Ultratech Cement Limited	1,57,200	62,09,40,000	1.46	1,50,787	60,08,48,498	1.85							
46	United Phosphorus Limited	6,28,950	45,92,90,738	1.08	6,28,950	45,71,83,755	1.41							
47	Wipro Ltd	2,10,890	5,92,91,724	0.14	2,29,300	11,82,50,010	0.36							
48	Zee Entertainment Enterprises Limited	8,18,600	47,11,04,300	1.11	6,48,600	34,73,57,730	1.07							
49	Ambuja Cements Ltd	13,57,306	31,61,84,433	0.74	3,89,356	9,21,41,095	0							
50	Ashok Leyland Limited	14,80,000	21,52,66,000	0.51	9,55,000	8,07,45,250	0							
51	Aurobindo Pharma Ltd	4,89,512	27,30,74,269	0.64	3,80,312	25,67,86,660	1							
52	Bosch Ltd	-	-	-	10	2,27,511	0							
53	Godrej Consumer Products	1,07,000	11,70,20,550	0.28	48,500	8,10,62,899	0							
54	Indian Oil Corporation Limited	22,70,536	40,09,76,658	0.94	3,54,500	13,72,09,220	0							
55	Aditya Birla Capital Limited	7,72,268	11,27,12,515	0.27	-	-	-							
56	Bharat Electronics Limited	12,20,000	17,25,69,000	0.41	-	-	-							
57	Bhartat 22 Etf	1,46,36,562	51,15,47,842	1.20	-	-	-							
58	Bank Of Baroda	13,60,000	19,35,28,000	0.46	-	-	-							
59	Dabur	65,000	2,13,46,000	0.05	-	-	-							
60	Yes Bank	75,000	2,28,63,750	0.05	-	-	-							
	Total		42,45,82,97,136	100		32,52,25,73,814	100							



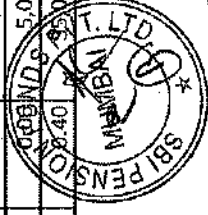
NPS TRUST A/C - SBI PENSION FUND SCHEME STATE GOVT.

Notes annexed to and forming part of the Financial Statement (Refer Schedule 5)

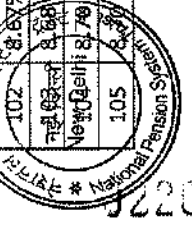
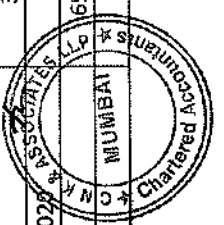
Bonds		As on 31.03.2018				As on 31.03.2017			
Sr. No.	Security Description	Face Value(Rs.)	Market Value (Rs.)	% to Assets Class	Face Value(Rs.)	Market Value (Rs.)	% to Assets Class	Face Value(Rs.)	% to Assets Class
1	10.05% Air India 2031 27.09.2031	71,50,00,000.00	83,26,53,965.00	0.93	71,50,00,000.00	86,41,76,170.00	1.20	71,50,00,000.00	1.20
2	8.37 % Lic Housing Finance 2023 21/05/2023	64,20,00,000.00	65,73,13,626.00	0.73	64,20,00,000.00	58,28,22,662	0.81	64,20,00,000.00	0.81
3	8.40 % Hdfc 2025 23.01.2025	27,10,00,000.00	27,58,93,447.00	0.31	27,10,00,000.00	28,28,26,169	0.39	27,10,00,000.00	0.39
4	8.43 % Hdfc Ltd 2025 04.03.2025	48,60,00,000.00	49,56,59,942.00	0.55	48,60,00,000.00	50,83,94,394	0.71	48,60,00,000.00	0.71
5	8.45 % Hdfc Ltd 2025 25.02.2025	30,00,00,000.00	30,62,49,300.00	0.34	30,00,00,000.00	31,41,30,300	0.44	30,00,00,000.00	0.44
6	8.45% Icici Bank 2025 31.03.2025 Infra Bond	25,00,00,000.00	25,53,24,750.00	0.29	25,00,00,000.00	26,19,42,250	0.37	25,00,00,000.00	0.37
7	8.45% Kotak Bank 2022 31.03.2022 Infra Bond	25,00,00,000.00	25,55,63,750.00	0.29	25,00,00,000.00	25,98,10,250	0.36	25,00,00,000.00	0.36
8	8.49 % Idfc 2024 11.12.2024	14,20,00,000.00	14,51,85,628.00	0.16	14,20,00,000.00	14,88,24,662	0.21	14,20,00,000.00	0.21
9	8.50 % Tata Sons Limited 2025 22.01.2025	20,90,00,000.00	21,39,38,461.00	0.24	20,90,00,000.00	21,94,28,891	0.31	20,90,00,000.00	0.31
10	8.71% Idfc 2024 29.05.2024 Infra Bond	67,00,00,000.00	69,11,74,010.00	0.77	67,00,00,000.00	70,96,92,810	0.99	67,00,00,000.00	0.99
11	8.75 % Idfc Limited 2023 28.07.2023	49,70,00,000.00	51,54,16,335.00	0.58	49,70,00,000.00	52,49,07,544	0.73	49,70,00,000.00	0.73
12	8.85 % Axis Bank 2024 05.12.2024 Infra Bond	1,19,90,00,000.00	1,24,74,58,784.00	1.39	1,19,90,00,000.00	1,27,02,25,396	1.77	1,19,90,00,000.00	1.77
13	9.00 % Lic Housing Finance 2023 09/04/2023	13,50,00,000.00	14,16,28,365.00	0.16	13,50,00,000.00	14,39,59,545	0.20	13,50,00,000.00	0.20
14	9.10% I Sec Pd 2025 29.04.2025	10,80,00,000.00	11,14,85,700.00	0.12	10,80,00,000.00	11,19,95,892	0.16	10,80,00,000.00	0.16
15	9.35% Tata Motors Ltd. 2023 10.11.2023	34,00,00,000.00	34,94,79,880.00	0.39	34,00,00,000.00	35,87,16,660	0.50	34,00,00,000.00	0.50
16	9.47% Lic Housing Finance Ltd. 2024 23.08.2024	39,00,00,000.00	41,69,20,530.00	0.47	39,00,00,000.00	42,91,23,240	0.60	39,00,00,000.00	0.60
17	9.85% Tata Communications 2019	2,90,00,000.00	2,96,88,779.00	0.03	2,90,00,000.00	3,04,64,239	0.04	2,90,00,000.00	0.04
18	7.93 % Power Grid Corp 2023 20.05.2023	5,00,00,000.00	5,02,90,400.00	0.06	5,00,00,000.00	5,08,04,900	0.07	5,00,00,000.00	0.07
19	7.94% Export Import 2023 22/05/2023	10,00,00,000.00	10,06,21,200.00	0.11	10,00,00,000.00	10,16,57,500	0.14	10,00,00,000.00	0.14
20	8.02 % Exim 2025 29.10.2025	31,00,00,000.00	30,94,26,500.00	0.35	31,00,00,000.00	31,73,20,030	0.44	31,00,00,000.00	0.44
21	8.06 % Rec 2023 31/05/2023	20,00,00,000.00	20,22,25,800.00	0.23	20,00,00,000.00	20,41,01,800	0.28	20,00,00,000.00	0.28
22	8.11 % Rural Electrification Corp 2025 07.10.2025	1,20,00,00,000.00	1,20,38,23,200.00	1.34	1,20,00,00,000.00	1,02,59,34,000	1.43	1,20,00,00,000.00	1.43
23	8.13 % Npcil 2027 28.03.2027	14,60,00,000.00	14,86,34,424.00	0.17	14,60,00,000.00	15,27,91,044	0.21	14,60,00,000.00	0.21
24	8.13 % Npcil 2028 28.03.2028	14,60,00,000.00	14,88,30,940.00	0.17	14,60,00,000.00	15,32,38,242	0.21	14,60,00,000.00	0.21
25	8.13 % Npcil 2029 28.03.2029	19,60,00,000.00	20,00,43,872.00	0.22	19,60,00,000.00	20,62,72,164	0.29	19,60,00,000.00	0.29
26	8.13 % Npcil 2030 28.03.2030	19,60,00,000.00	20,02,69,272.00	0.22	19,60,00,000.00	20,54,23,680	0.29	19,60,00,000.00	0.29
27	8.13 % Npcil 2031 28.03.2031	19,60,00,000.00	19,98,02,008.00	0.22	19,60,00,000.00	20,58,39,788	0.29	19,60,00,000.00	0.29
28	8.14 % Npcil 2026 25.03.2026	30,00,00,000.00	30,44,68,800.00	0.34	30,00,00,000.00	31,31,55,000	0.44	30,00,00,000.00	0.44
29	8.14 % Npcil 2027 25.03.2027	45,00,00,000.00	45,84,01,050.00	0.51	45,00,00,000.00	47,12,31,000	0.65	45,00,00,000.00	0.65
30	8.14 % Npcil 2028 25.03.2028	60,00,00,000.00	61,20,36,000.00	0.68	60,00,00,000.00	63,01,66,800	0.88	60,00,00,000.00	0.88
31	8.14 % Npcil 2029 25.03.2029	65,00,00,000.00	66,38,73,600.00	0.74	65,00,00,000.00	68,45,44,250	0.95	65,00,00,000.00	0.95



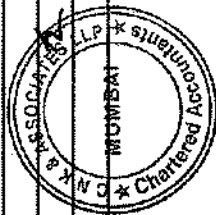
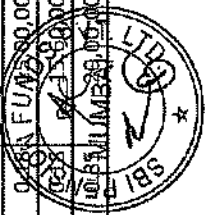
32	8.14 % Npcil 2030 25.03.2030	26,70,00,000.00	27,30,17,646.00	0.30	26,70,00,000	28,00,46,955	0.39
33	8.15 % Exim Bank 2025 05.03.2025	63,00,00,000.00	63,34,39,170.00	0.71	63,00,00,000	64,88,43,930	0.90
34	8.15 % Exim 2030 21.01.2030	1,13,50,00,000.00	1,14,71,70,605.00	1.28	1,13,50,00,000	1,18,45,00,755	1.65
35	8.15 % Power Grid Corporation 2025 09.03.2025	25,00,00,000.00	25,13,75,000.00	0.28	25,00,00,000	25,74,88,250	0.36
36	8.15 % Power Grid Corporation 2030 09.03.2030	25,00,00,000.00	25,27,71,000.00	0.28	25,00,00,000	26,02,70,000	0.36
37	8.18 % Exim 2025 07.12.2025	70,00,00,000.00	70,49,88,200.00	0.79	70,00,00,000	72,09,46,800	1.01
38	8.18 % Nabard 2020 10.02.2020	40,00,00,000.00	40,43,41,600.00	0.45	40,00,00,000	41,00,50,800	0.57
39	8.18 % Ntpc Ltd 2020 31.12.2020	10,00,00,000.00	10,14,35,500.00	0.11	10,00,00,000	10,25,04,900	0.14
40	8.19 % Ntpc Limited 2025 15.12.2025	55,00,00,000.00	55,42,47,650.00	0.62	55,00,00,000	56,94,73,300	0.79
41	8.20 % iftc 2024 27.04.2024	2,50,00,000.00	2,53,86,075.00	0.03	2,50,00,000	2,59,61,125	0.04
42	8.20 % iftc 2023 27/04/2023	10,00,00,000.00	10,20,59,600.00	0.11	10,00,00,000	10,36,34,300	0.14
43	8.20% Nabard 2020 13.03.2020	4,20,00,000.00	4,24,97,868.00	0.05	4,20,00,000	4,31,13,756	0.06
44	8.20 % Power Finance Corp 2025 10.03.2025	25,00,00,000.00	25,20,21,500.00	0.28	25,00,00,000	25,82,16,750	0.36
45	8.20% Power Grid Corp Ltd 2030 23.01.2030	25,00,00,000.00	25,36,13,250.00	0.28	25,00,00,000	26,19,03,250	0.37
46	8.20% Power Grid Corp Ltd 2025 23.01.2025	60,00,00,000.00	60,46,99,800.00	0.68	60,00,00,000	61,93,17,000	0.86
47	8.23 % Rec Ltd 2025 23.01.2025	54,90,00,000.00	55,46,28,348.00	0.62	54,90,00,000	56,78,90,541	0.79
48	8.25 % Exim 2025 28.09.2025	10,00,00,000.00	10,10,69,100.00	0.11	10,00,00,000	10,36,97,300	0.14
49	8.27 % Rural Electrification Corporation Limited 06.02.2025	1,59,50,00,000.00	1,61,46,37,640.00	1.80	1,59,50,00,000	1,65,37,02,380	2.31
50	8.30 % Gall India Limited 2023 23.02.2023	20,00,00,000.00	20,33,29,800.00	0.23	20,00,00,000	20,65,49,400	0.29
51	8.30 % Gall India Limited 2024 23.02.2024	20,00,00,000.00	20,24,03,000.00	0.23	20,00,00,000	20,69,32,000	0.29
52	8.30 % Gall India Limited 2025 23.02.2025	23,50,00,000.00	23,80,74,035.00	0.27	23,50,00,000	24,34,32,505	0.34
53	8.30 % Rec 2025 10.04.2025	99,30,00,000.00	1,00,64,93,991.00	1.12	99,30,00,000	1,02,88,03,608	1.43
54	8.32 % Power Grid Corp 23.12.2025	19,00,00,000.00	19,28,63,680.00	0.22	19,00,00,000	19,82,84,760	0.28
55	8.35% Petronet Lng Limited 2018 14.06.2018	22,50,00,000.00	22,55,99,625.00	0.25	22,50,00,000	22,77,85,725	0.32
56	8.3750 % Exim 2025 24.07.2025	75,00,00,000.00	76,29,81,750.00	0.85	75,00,00,000	78,29,90,250	1.09
57	8.37% Nabard 2020 22.06.2020	1,14,60,00,000.00	1,16,48,00,130.00	1.30	1,14,60,00,000	1,18,25,12,706	1.65
58	8.39% Power Finance Corp Ltd 2025 19.04.2025	25,00,00,000.00	25,45,82,000.00	0.28	25,00,00,000	26,11,34,250	0.36
59	8.40 % Npcil 2025 28.11.2025	24,00,00,000.00	24,69,71,520.00	0.28	24,00,00,000	25,37,00,160	0.35
60	8.40 % Npcil 2026 28.11.2026	63,60,00,000.00	65,68,73,520.00	0.73	63,60,00,000	67,64,97,936	0.94
61	8.40 % Npcil 2027 28.11.2027	39,00,00,000.00	40,43,72,670.00	0.45	39,00,00,000	41,65,42,230	0.58
62	8.40 % Npcil 2028 28.11.2028	89,00,00,000.00	92,50,17,940.00	1.03	89,00,00,000	95,42,06,380	1.33
63	8.40 % Npcil 2029 28.11.2029	49,00,00,000.00	51,04,07,520.00	0.57	49,00,00,000	52,72,03,740	0.73
64	8.40 % Power Grid Corp Ltd 2025 27.05.2025	15,00,00,000.00	15,28,51,800.00	0.17	15,00,00,000	15,67,65,150	0.22
65	8.40 % Power Grid Corporation 2028 27.05.2028	15,00,00,000.00	15,40,03,200.00	0.17	15,00,00,000	15,87,53,850	0.22
66	8.40 % Power Grid Corporation 2023 27.05.2023	5,00,00,000.00	5,12,55,600.00	0.06	5,00,00,000	5,19,26,300	0.07
67	8.40 % Power Grid Corporation 2029 27.05.2029	5,00,00,000.00	5,14,19,150.00	0.06	5,00,00,000	5,30,81,900	0.07
68	8.40 % State Bank Of Hyderabad 2025 30.12.2025	35,00,00,000.00	35,71,83,400.00	0.20	35,00,00,000	36,75,33,950	0.51



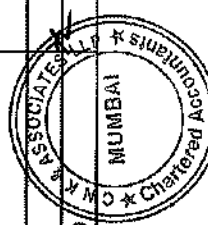
69	8.48 % Pfc 2024 09.12.2024	15,00,00,000.00	15,32,87,700.00	0.17	15,00,00,000	15,71,17,800	0.22
70	8.49 % Nhpc 2022 26.11.2022	4,00,00,000.00	4,10,46,560.00	0.05	4,00,00,000	4,15,88,120	0.06
71	8.49 % Nhpc 2023 26.11.2023	15,00,00,000.00	15,29,31,450.00	0.17	5,00,00,000	5,22,62,850	0.07
72	8.49% Ntpc Ltd 2025 25.03.2025	1,86,77,91,862.00	1,90,82,10,877.89	2.13	1,86,77,91,862	1,95,38,59,711	2.72
73	8.50 % Export Import Bank 2023 26/04/2023	8,00,00,000.00	8,23,22,800.00	0.09	8,00,00,000	8,34,42,000	0.12
74	8.50 % Export Import 2023 08/07/2023	20,00,00,000.00	20,56,32,800.00	0.23	20,00,00,000	20,87,47,200	0.29
75	8.50% Lic Housing Finance 2025 29.08.2025	35,00,00,000.00	35,84,58,800.00	0.40	35,00,00,000	36,81,43,650	0.51
76	8.50 % Nhpc 2019 14.07.2019	8,67,00,000.00	8,76,54,220.20	0.10	8,67,00,000	8,91,57,425	0.12
77	8.50 % Nhpc 2020 14.07.2020	8,67,00,000.00	8,83,74,957.30	0.10	8,67,00,000	8,99,32,349	0.13
78	8.50 % Nhpc 2021 14.07.2021	8,67,00,000.00	8,89,40,067.90	0.10	8,67,00,000	9,01,21,962	0.13
79	8.50 % Nhpc 2022 14.07.2022	11,34,00,000.00	11,62,07,784.00	0.13	11,34,00,000	11,84,00,940	0.17
80	8.50 % Nhpc 2023 14.07.2023	11,34,00,000.00	11,65,06,593.00	0.13	11,34,00,000	11,83,67,374	0.17
81	8.50 % Nhpc 2024 14.07.2024	31,34,00,000.00	32,02,42,775.60	0.36	31,34,00,000	32,80,24,184	0.46
82	8.50 % Nhpc 2025 14.07.2025	13,67,00,000.00	13,99,92,419.50	0.16	13,67,00,000	14,37,23,236	0.20
83	8.50 % Nhpc 2026 14.07.2026	13,52,00,000.00	13,87,68,198.40	0.15	13,52,00,000	14,29,86,709	0.20
84	8.50 % Nhpc 2027 14.07.2027	18,67,00,000.00	19,23,29,751.80	0.21	18,67,00,000	19,82,81,561	0.28
85	8.50 % Nhpc 2028 14.07.2028	13,67,00,000.00	14,12,80,406.90	0.16	13,67,00,000	14,57,18,236	0.20
86	8.50 % Nhpc 2029 14.07.2029	36,34,00,000.00	37,63,38,857.00	0.42	36,34,00,000	38,87,03,542	0.54
87	8.50 % Nhpc 2030 14.07.2030	26,17,00,000.00	27,15,25,788.20	0.30	26,17,00,000	28,08,10,904	0.39
88	8.52 % Lic Housing Finance Ltd. 2025 03.03.2025	35,60,00,000.00	36,47,23,068.00	0.41	35,60,00,000	37,42,49,984	0.52
89	8.54 % Nhpc 2026 26.11.2026	10,00,00,000.00	10,29,61,100.00	0.11	10,00,00,000	10,62,00,100	0.15
90	8.54 % Nhpc Limited 2022 26.11.2022	10,00,00,000.00	10,28,05,300.00	0.11	10,00,00,000	10,41,93,100	0.15
91	8.54% Nhpc Limited 2028 26.11.2028	15,00,00,000.00	15,55,56,000.00	0.17	15,00,00,000	16,05,45,600	0.22
92	8.54 % Nhpc Limited 2025 26.11.2025	14,25,00,000.00	14,63,54,767.50	0.16	14,25,00,000	15,04,64,895	0.21
93	8.54 % Nhpc Limited 2027 26.11.2027	18,40,00,000.00	19,03,78,176.00	0.21	18,40,00,000	19,62,00,672	0.27
94	8.54 % Nhpc Limited 2029 26.11.2029	10,00,00,000.00	10,39,24,400.00	0.12	10,00,00,000	10,74,03,000	0.15
95	8.54 % Nhpc Limited 2023 26.11.2023	10,00,00,000.00	10,21,74,200.00	0.11	10,00,00,000	10,47,79,200	0.15
96	8.54 % Nhpc Limited 2024 26.11.2024	10,00,00,000.00	10,24,79,400.00	0.11	10,00,00,000	10,50,62,600	0.15
97	8.55 % Lic Housing Finance Ltd 2025 14.08.2025	23,80,00,000.00	24,43,76,734.00	0.27	23,80,00,000	25,10,15,982	0.35
98	8.56 % Nuclear Power Corporation 15.03.2023	-	-	0.00	-	-	0.00
99	8.57 Rec 2024 21.12.2024	94,90,00,000.00	97,49,61,793.00	1.09	94,90,00,000	1,00,24,30,598	1.40
100	8.65 % Iftc 2024 15/01/2024	5,00,00,000.00	5,17,79,400.00	0.06	5,00,00,000	5,31,27,700	0.07
101	8.65 % Power Finance Corporation 2024 28.12.2024	1,10,50,00,000.00	1,13,88,49,465.00	1.27	1,10,50,00,000	1,16,84,63,465	1.63
102	8.67% idfc 2025 03.01.2025	3,50,00,000.00	3,61,09,605.00	0.04	3,50,00,000	3,70,54,465	0.05
103	8.68% National Capital Region Planning 2020 04.08.2020	-	-	0.00	5,00,00,000	5,03,24,150	0.07
104	8.70% Power Grid Corporation 2028 15/07/2028	65,00,00,000.00	68,06,59,200.00	0.39	65,00,00,000	70,24,99,200	0.98
105	8.80 % Sail 2024 25/08/2024	60,00,000.00	58,95,792.00	0.01	60,00,000	61,14,060	0.01



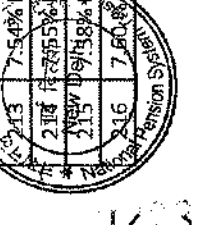
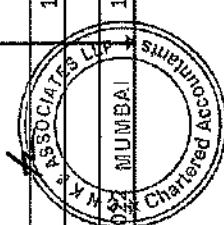
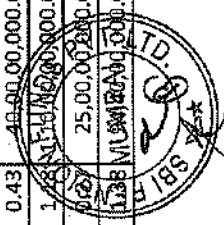
106	8.73% Ntpc 2023 07.03.2023	39,00,00,000.00	40,45,41,150.00	0.45	39,00,00,000	41,06,36,850	0.57
107	8.75% Ifrc 2026 29/11/2026	15,80,00,000.00	15,80,44,950.00	0.18	15,00,00,000	16,55,25,000	0.23
108	8.75 % Lic Housing Finance Ltd 2021 08.03.2021	45,90,00,000.00	47,28,20,949.00	0.53	45,90,00,000	47,98,08,765	0.67
109	8.76% Exim Bank 2023 14.02.2023	25,00,00,000.00	25,95,44,250.00	0.29	25,00,00,000	26,34,33,750	0.37
110	8.77% Exim Bank 2018 26.02.2018	-	-	0.00	5,00,00,000	5,08,37,650	0.07
111	8.78 % Nhpc 2024 11/02/2024	5,00,00,000.00	5,16,80,750.00	0.06	5,00,00,000	5,29,86,650	0.07
112	8.79% Indian Railway Finance Corp Ltd 2030 04.05.2030	12,30,00,000.00	13,19,67,438.00	0.15	12,30,00,000	13,65,18,807	0.19
113	8.80 % Exim Bank 2023 15/03/2023	25,00,00,000.00	25,98,54,000.00	0.29	25,00,00,000	26,40,97,250	0.37
114	8.80% Fci 2028 22/03/2028	23,90,00,000.00	25,17,85,066.00	0.28	23,90,00,000	25,98,23,831	0.36
115	8.80 % Ntpc 2023 04.04.2023	5,00,00,000.00	5,20,49,550.00	0.06	5,00,00,000	5,28,45,900	0.07
116	8.80 % Power Grid Corporation 2023 13/03/2023	1,03,00,00,000.00	1,07,08,11,690.00	1.20	93,00,00,000	98,23,87,830	1.37
117	8.83 % Export Import Bank Of India 2029 03.11.2029	44,00,00,000.00	46,65,79,520.00	0.52	44,00,00,000	48,25,50,640	0.67
118	8.83 % Export Import 2023 09/01/2023	5,00,00,000.00	5,20,01,000.00	0.06	5,00,00,000	5,27,98,750	0.07
119	8.83 % Ifrc 2023 25/03/2023	75,20,00,000.00	78,36,11,072.00	0.88	75,20,00,000	80,65,69,632	1.12
120	8.83% Lic Housing Finance 2018 04/07/2018	5,00,00,000.00	5,01,81,700.00	0.06	5,00,00,000	5,09,95,300	0.07
121	8.84 % Ntpc 2022 04.10.2022	5,90,00,000.00	6,12,55,924.00	0.07	5,90,00,000	6,21,89,068	0.09
122	8.84 % Power Finance Corporation 2023 04/03/2023	55,00,00,000.00	57,29,88,350.00	0.64	45,00,00,000	47,60,67,600	0.66
123	8.85% Nhpcb 2026 11-02-2026	1,00,00,000.00	1,04,551.70	0.00	1,00,000	1,07,819	0.00
124	8.85 % Nhpc 2023 11/02/2023	10,00,00,000.00	10,41,63,300.00	0.12	10,00,00,000	10,57,79,000	0.15
125	8.85% Power Grid Corporation 2020 19.10.2020	1,25,00,000.00	1,28,51,862.50	0.01	1,25,00,000	1,31,30,938	0.02
126	8.85% Power Grid Corporation 2023 19.10.2023	29,00,00,000.00	30,00,80,400.00	0.34	29,00,00,000	30,81,73,720	0.43
127	8.85% Power Grid Corporation 2024 19.10.2024	9,25,00,000.00	9,61,72,620.00	0.11	9,25,00,000	9,87,26,915	0.14
128	8.85% Power Grid Corporation 2026 19.10.2026	5,00,00,000.00	5,23,94,700.00	0.06	5,00,00,000	5,40,98,200	0.08
129	8.85% Power Grid Corporation 2027 19.10.2027	5,00,00,000.00	5,27,23,150.00	0.06	5,00,00,000	5,43,86,750	0.08
130	8.87% Exim Bank 2025 13.03.2025	5,00,00,000.00	5,21,37,200.00	0.06	5,00,00,000	5,35,88,250	0.07
131	8.87% Exim Bank 2029 30.10.2029	54,60,00,000.00	58,05,70,536.00	0.65	54,60,00,000	60,05,08,818	0.84
132	8.87 % Export Import Bank 2022 10/10/2022	5,00,00,000.00	5,19,73,200.00	0.06	5,00,00,000	5,27,74,950	0.07
133	8.87 % Pfc 2023 18/03/2023	7,60,00,000.00	7,78,06,824.00	0.09	7,60,00,000	7,93,42,784	0.11
134	8.87 % Rural Electrification Ltd 2020	5,00,00,000.00	5,11,69,250.00	0.06	5,00,00,000	5,21,13,200	0.07
135	8.88 % Exim Bank 18/10/2022	24,80,00,000.00	25,79,20,992.00	0.29	24,80,00,000	26,19,19,000	0.37
136	8.90% Power Finance Corporation 2028 18.03.2028	10,00,00,000.00	10,60,11,200.00	0.12	10,00,00,000	10,94,30,100	0.15
137	8.93% Power Grid Corp Ltd 2026 20.10.2026	10,00,00,000.00	10,52,71,200.00	0.12	10,00,00,000	10,87,27,100	0.15
138	8.93% Power Grid Corp Ltd 2027 20.10.2027	9,90,00,000.00	10,49,07,528.00	0.12	9,90,00,000	10,82,47,689	0.15
139	8.93% Power Grid Corp Ltd 2028 20.10.2028	20,00,00,000.00	21,27,60,000.00	0.24	20,00,00,000	21,98,23,200	0.31
140	8.93% Power Grid Corp Ltd 2029 20.10.2029	15,00,00,000.00	16,01,43,300.00	0.06	15,00,00,000	16,56,62,850	0.23
141	8.96% Power Grid Corp Ltd 2024 20.10.2024	15,60,00,000.00	16,28,10,648.00	0.05	15,60,00,000	16,71,98,148	0.23
142	8.96% Power Grid Corp Ltd 2025 20.10.2025	30,00,00,000.00	31,44,35,700.00	0.05	30,00,00,000	31,57,45,600	0.30



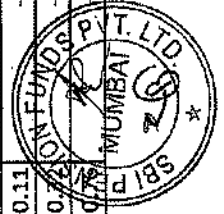
143	8.94 % Power Finance Corporation 2028 25/03/2028	44,00,00,000.00	46,76,89,200.00	0.52	44,00,00,000	48,28,45,000	0.67
144	8.97 % Airport Authority Of India 2016 11/10/2016			0.00			0.00
145	9.34% Rural Electrification Corp Ltd 2024 25.08.2024	50,00,00,000.00	53,13,72,000.00	0.59	50,00,00,000	54,66,01,000	0.76
146	9.75% Rural Electrification Corporation Ltd. 2021 11.11.2021	5,00,00,000.00	5,33,04,100.00	0.06	5,00,00,000	5,44,65,100	0.08
147	9.00 % Exim Bank 2022 07/02/2022	7,00,00,000.00	7,27,24,470.00	0.08	7,00,00,000	7,44,77,690	0.10
148	9.00 % Ntpc Ltd 2024 25.01.2024	5,00,00,000.00	5,23,61,100.00	0.06	5,00,00,000	5,35,71,300	0.07
149	9.00 % Ntpc Ltd 2027 25.01.2027	5,00,00,000.00	5,29,84,350.00	0.06	5,00,00,000	5,46,99,750	0.08
150	9.00 % Pfc 2028 11.03.2028	21,70,00,000.00	23,14,64,786.00	0.26	21,70,00,000	23,90,01,630	0.33
151	9.00% Steel Authority Of India 2024 13.10.2024	43,50,00,000.00	43,35,39,705.00	0.48	43,50,00,000	45,04,55,550	0.63
152	9.02% Rural Electrification Corp 2022 19.11.2022	50,00,00,000.00	52,29,92,500.00	0.58	40,00,00,000	42,52,50,800	0.59
153	9.05 % Export Import 2022 22/02/2022	5,00,00,000.00	5,20,50,550.00	0.06	5,00,00,000	5,33,25,700	0.07
154	9.09 % Ifc 2026 31.03.2026	30,00,00,000.00	32,11,49,700.00	0.36	30,00,00,000	33,10,17,600	0.46
155	9.09 % Ifc 2026 29.03.2026	3,50,00,000.00	3,74,66,660.00	0.04	3,50,00,000	3,86,68,105	0.05
156	9.15% Exim 2022 05.09.2022	10,00,00,000.00	10,48,89,600.00	0.12	10,00,00,000	10,68,76,400	0.15
157	9.17% Ntpc Limited 2024 22.09.2024	77,00,00,000.00	81,23,38,450.00	0.91	77,00,00,000	83,50,63,460	1.16
158	9.18% Nuclear Power Corporation 2025 23/01/2025	30,80,00,000.00	32,87,56,428.00	0.37	30,80,00,000	33,83,40,772	0.47
159	9.18% Nuclear Power Corporation 2026 23/01/2026	28,40,00,000.00	30,51,25,340.00	0.34	28,40,00,000	31,50,44,040	0.44
160	9.18% Nuclear Power Corporation 2027 23/01/2027	18,40,00,000.00	19,92,32,256.00	0.22	18,40,00,000	20,57,18,072	0.29
161	9.18% Nuclear Power Corporation 2028 23/01/2028	18,40,00,000.00	20,05,62,576.00	0.22	18,40,00,000	20,71,78,664	0.29
162	9.18% Nuclear Power Corporation 2029 23/01/2029	18,40,00,000.00	20,16,52,224.00	0.23	18,40,00,000	20,85,35,664	0.29
163	9.20% Power Finance Corporation 2021 07/07/2021	5,00,00,000.00	5,22,64,400.00	0.06	5,00,00,000	5,32,07,050	0.07
164	9.22% Lic Housing Finance Ltd 2024 16.10.2024	30,00,00,000.00	31,73,71,500.00	0.35	30,00,00,000	32,63,63,400	0.45
165	9.25% Power Grid Corporation 2027 09.03.2027	15,00,00,000.00	16,15,69,800.00	0.18	15,00,00,000	16,68,09,300	0.23
166	9.25% Power Grid Corporation 2025 26.12.2025	5,00,00,000.00	5,33,53,750.00	0.06	5,00,00,000	5,50,19,300	0.08
167	9.27% Ifc Ltd. 2021 10.05.2021	7,00,00,000.00	7,35,39,900.00	0.08	7,00,00,000	7,49,73,220	0.10
168	9.29% Lic Housing Finance 2024 05/07/2024	35,00,00,000.00	37,08,13,450.00	0.41	35,00,00,000	38,17,25,750	0.53
169	9.30% Powergrid Corp 2024 04.09.2024	20,00,00,000.00	21,22,01,400.00	0.24	20,00,00,000	21,82,54,800	0.30
170	9.30% Power Grid Corporation 2027 28/06/2027	5,00,00,000.00	5,39,68,100.00	0.06	5,00,00,000	5,58,70,700	0.08
171	9.30% Power Grid Corporation 2021 28/06/2021	15,00,00,000.00	15,71,69,550.00	0.18	15,00,00,000	16,01,08,050	0.22
172	9.30% Powergrid Corp 2029 04.09.2029	82,50,00,000.00	90,27,01,800.00	1.01	82,50,00,000	93,45,92,175	1.30
173	9.33 % Pfc 2023 15/12/2023	5,00,00,000.00	5,28,48,400.00	0.06	5,00,00,000	5,44,23,200	0.08
174	9.35% Power Grid Corp 2027 29.08.2027	5,00,00,000.00	5,42,49,950.00	0.06	5,00,00,000	5,61,00,500	0.08
175	9.35% Rec 2022 15.06.2022	15,00,00,000.00	15,80,94,750.00	0.18	15,00,00,000	16,23,52,350	0.23
176	9.36% Rural Electrification 2018 06/11/2018	25,00,00,000.00	25,26,84,000.00	0.28	25,00,00,000	25,81,24,000	0.36
177	9.38% Power Finance Corp. 2024 27.08.2024	15,00,00,000.00	15,97,84,350.00	0.18	15,00,00,000	16,44,04,800	0.23
178	9.39 % Pfc 2029 27.08.2029	10,00,00,000.00	11,00,65,500.00	0.24	10,00,00,000	11,39,76,600	0.16
179	9.39% Rural Electrification Corp Ltd 2019 20.07.2019	5,00,00,000.00	5,10,86,600.00	0.26	5,00,00,000	5,23,39,050	0.07



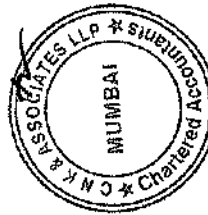
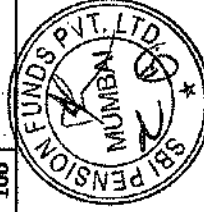
180	9.40% Power Finance Corporation 2017 29.06.2017	-	-	-	5,17,52,150.00	0.00	5,00,00,000.00	5,03,21,700	0.07
181	9.47% Pgc 2020 31/03/2020	5,00,00,000.00	5,00,00,000.00	5,17,52,150.00	5,17,52,150.00	0.06	5,00,00,000.00	5,30,12,550	0.07
182	9.48% Rural Electrical Corporation 10.08.2021	5,00,00,000.00	5,00,00,000.00	5,27,17,350.00	5,27,17,350.00	0.06	5,00,00,000.00	5,37,66,850	0.07
183	9.57% Export Import 2024 10/01/2024	35,50,00,000.00	35,50,00,000.00	37,92,84,840.00	37,92,84,840.00	0.42	35,50,00,000.00	39,09,84,220	0.55
184	9.57% Ifc 2021 31.05.2021	43,40,00,000.00	43,40,00,000.00	45,99,43,652.00	45,99,43,652.00	0.51	43,40,00,000.00	46,98,15,416	0.65
185	9.58 % Exim Bond 2023 04/10/2023	16,90,00,000.00	16,90,00,000.00	18,03,35,168.00	18,03,35,168.00	0.20	16,90,00,000.00	18,56,89,257	0.26
186	9.60% Export Import 2024 07/02/2024	10,00,00,000.00	10,00,00,000.00	10,70,67,000.00	10,70,67,000.00	0.12	10,00,00,000.00	11,03,11,600	0.15
187	9.64% Power Grid Corporation 2016 31.05.2016	-	-	-	-	0.00	-	-	0.00
188	9.64% Power Grid Corporation 2017 31.05.2017	-	-	-	-	0.00	1,25,00,000.00	1,25,58,163	0.02
189	9.64% Power Grid Corporation 2018 31.05.2018	1,25,00,000.00	1,25,00,000.00	1,25,51,875.00	1,25,51,875.00	0.01	1,25,00,000.00	1,28,62,375	0.02
190	9.64% Power Grid Corporation 2019 31.05.2019	1,25,00,000.00	1,25,00,000.00	1,27,93,075.00	1,27,93,075.00	0.01	1,25,00,000.00	1,31,17,563	0.02
191	9.64% Power Grid Corporation 2020 31.05.2020	1,25,00,000.00	1,25,00,000.00	1,30,07,012.50	1,30,07,012.50	0.01	1,25,00,000.00	1,33,43,363	0.02
192	9.64% Power Grid Corporation 2021 31.05.2021	1,25,00,000.00	1,25,00,000.00	1,32,02,237.50	1,32,02,237.50	0.01	1,25,00,000.00	1,34,78,588	0.02
193	9.64% Power Grid Corporation 2022 31.05.2022	1,25,00,000.00	1,25,00,000.00	1,32,94,712.50	1,32,94,712.50	0.01	1,25,00,000.00	1,36,74,650	0.02
194	9.64% Power Grid Corporation 2023 31.05.2023	1,25,00,000.00	1,25,00,000.00	1,34,52,612.50	1,34,52,612.50	0.02	1,25,00,000.00	1,37,22,588	0.02
195	9.64% Power Grid Corporation 2024 31.05.2024	1,25,00,000.00	1,25,00,000.00	1,34,42,950.00	1,34,42,950.00	0.02	1,25,00,000.00	1,38,74,738	0.02
196	9.64% Power Grid Corporation 2025 31.05.2025	1,25,00,000.00	1,25,00,000.00	1,35,58,675.00	1,35,58,675.00	0.02	1,25,00,000.00	1,39,80,175	0.02
197	9.64% Power Grid Corporation 2026 31.05.2026	1,25,00,000.00	1,25,00,000.00	1,36,58,062.50	1,36,58,062.50	0.02	1,25,00,000.00	1,41,08,250	0.02
198	9.69% Power Finance Corporation Ltd 2019 03/03/2019	25,00,00,000.00	25,00,00,000.00	25,49,65,000.00	25,49,65,000.00	0.28	25,00,00,000.00	26,12,95,500	0.36
199	9.70% Power Finance Corporation 2018 15.12.2018	9,60,00,000.00	9,60,00,000.00	9,73,98,432.00	9,73,98,432.00	0.11	9,60,00,000.00	9,98,56,992	0.14
200	9.95% Fci 2022 07/03/2022	1,70,90,00,000.00	1,70,90,00,000.00	1,83,02,15,952.00	1,83,02,15,952.00	2.04	1,70,90,00,000.00	1,87,77,70,586	2.62
201	9.95% Sbi 2026 16.03.2026	15,00,00,000.00	15,00,00,000.00	15,92,09,400.00	15,92,09,400.00	0.18	15,00,00,000.00	16,35,90,750	0.23
202	8.48% Lic Housing Finance Ltd 29.06.2026	17,00,00,000.00	17,00,00,000.00	17,42,82,130.00	17,42,82,130.00	0.19	17,00,00,000.00	17,94,89,910.00	0.25
203	7.25% Npcil 2027 15.12.2027	17,50,00,000.00	17,50,00,000.00	16,79,72,000.00	16,79,72,000.00	0.19	17,50,00,000.00	17,22,82,775.00	0.24
204	7.25% Npcil 2028 15.12.2028	22,50,00,000.00	22,50,00,000.00	21,53,63,250.00	21,53,63,250.00	0.24	22,50,00,000.00	22,13,01,000.00	0.31
205	7.25% Npcil 2029 15.12.2029	18,50,00,000.00	18,50,00,000.00	17,66,19,870.00	17,66,19,870.00	0.20	18,50,00,000.00	18,08,42,310.00	0.25
206	7.25% Npcil 2030 15.12.2030	17,50,00,000.00	17,50,00,000.00	16,64,27,450.00	16,64,27,450.00	0.19	17,50,00,000.00	17,06,39,700.00	0.24
207	7.25% Npcil 2031 15.12.2031	27,50,00,000.00	27,50,00,000.00	26,00,62,550.00	26,00,62,550.00	0.29	27,50,00,000.00	26,78,72,000.00	0.37
208	7.34 % Nabard 2032 13.01.2032	35,00,00,000.00	35,00,00,000.00	32,93,06,950.00	32,93,06,950.00	0.37	35,00,00,000.00	33,93,86,600.00	0.47
209	7.37% Ntpc Ltd 2031 14.12.2031	51,00,00,000.00	51,00,00,000.00	48,11,27,880.00	48,11,27,880.00	0.54	51,00,00,000.00	50,00,05,020.00	0.70
210	7.38 % Nabard 2031 20.10.2031	25,00,00,000.00	25,00,00,000.00	23,64,79,250.00	23,64,79,250.00	0.26	25,00,00,000.00	24,32,86,500.00	0.34
211	7.49% Ntpc Ltd 2031 07.11.2031	50,00,00,000.00	50,00,00,000.00	47,71,11,500.00	47,71,11,500.00	0.53	50,00,00,000.00	49,12,85,000.00	0.68
212	7.52 % Rec Ltd 2026 07.11.2026	25,00,00,000.00	25,00,00,000.00	24,23,12,000.00	24,23,12,000.00	0.27	25,00,00,000.00	24,85,76,250.00	0.35
213	7.54% Rec 2026 30.12.2026	40,00,00,000.00	40,00,00,000.00	38,85,21,600.00	38,85,21,600.00	0.43	40,00,00,000.00	39,69,92,800.00	0.55
214	7.55% Power Grid Corp Ltd 2031 21.09.2031	1,10,00,00,000.00	1,10,00,00,000.00	1,05,86,51,000.00	1,05,86,51,000.00	1.00	1,10,00,00,000.00	1,08,65,30,500.00	1.51
215	7.58% Ntpc Ltd 2026 23.08.2026	25,00,00,000.00	25,00,00,000.00	24,29,99,250.00	24,29,99,250.00	0.07	25,00,00,000.00	24,95,08,250.00	0.35
216	7.60% National Highway Authority Of India 18.03.2022	1,24,40,00,000.00	1,24,40,00,000.00	1,23,65,11,120.00	1,23,65,11,120.00	0.01	1,24,40,00,000.00	95,41,26,288.00	1.33



217	7.62 % Exim Bank 2026 01.09.2026	15,00,00,000.00	14,61,42,300.00	0.16	15,00,00,000.00	15,00,94,350.00	0.21
218	7.63 % Power Finance Corp 2026 14.08.2026	1,70,00,00,000.00	1,65,75,23,800.00	1.85	1,05,00,00,000.00	1,05,06,85,650.00	1.45
219	7.83% Indian Railway Finance Corp Ltd 2027 21.03.2027	1,50,00,00,000.00	1,48,31,44,500.00	1.66	25,00,00,000.00	25,49,35,250.00	0.36
220	7.89% Power Grid Corporation 2027 09.03.2027	45,00,00,000.00	44,68,43,250.00	0.50	45,00,00,000.00	45,98,98,200.00	0.64
221	7.95% Lic Housing Finance Ltd 26.03.2027	60,00,00,000.00	59,81,06,400.00	0.67	50,00,00,000.00	51,19,26,500.00	0.71
222	8.05 % Ntpc Ltd 2026 05.05.2026	1,05,00,00,000.00	1,05,03,27,600.00	1.17	1,05,00,00,000.00	1,07,85,85,200.00	1.50
223	8.11 % Exim Bank 2031 11.07.2031	50,00,00,000.00	50,40,85,000.00	0.56	50,00,00,000.00	51,81,11,000.00	0.72
224	8.17 % Nhpc Ltd 2031 27.06.2031	95,00,00,000.00	96,23,50,950.00	1.07	95,00,00,000.00	99,04,45,300.00	1.38
225	8.30% Lic Housing Finance Ltd 15.07.2021	65,00,00,000.00	66,31,50,150.00	0.74	65,00,00,000.00	67,10,41,150.00	0.94
226	8.32 % Lic Housing Finance Ltd 2026 27.04.2026	20,00,00,000.00	20,31,90,200.00	0.23	20,00,00,000.00	20,87,74,400.00	0.29
227	8.37 % Lic Housing Finance Ltd 2021 10.05.2021	30,00,00,000.00	30,64,24,500.00	0.34	30,00,00,000.00	31,01,70,300.00	0.43
228	8.40 % Power Grid Ltd 2027 27.05.2027	15,00,00,000.00	15,33,59,550.00	0.17	15,00,00,000.00	15,82,23,750.00	0.22
229	8.40 % Power Grid Corp Ltd 2030 27.05.2030	5,00,00,000.00	5,14,97,650.00	0.06	5,00,00,000.00	5,32,34,750.00	0.07
230	8.45 % Lic Housing Finance Ltd 2021 21.05.2021	43,00,00,000.00	44,01,87,560.00	0.49	43,00,00,000.00	44,58,28,730.00	0.62
231	8.47% Lic Housing Finance Ltd 15.06.2026	15,00,00,000.00	15,36,88,350.00	0.17	15,00,00,000.00	15,82,10,400.00	0.22
232	8.56 % Nuclear Power Corporation	49,50,00,000.00	51,13,37,475.00	0.57	49,50,00,000.00	52,10,59,770.00	0.73
233	7.20 % Nabard 2031 21.10.2031	45,00,00,000.00	42,39,01,800.00	0.47	45,00,00,000.00	44,17,30,800.00	0.62
234	7.60 % Pfc 2027 20.02.2027	25,00,00,000.00	24,61,01,500.00	0.27	25,00,00,000.00	25,16,20,500.00	0.35
235	7.85% Indian Renewable Energy Development 06.03.2027	5,00,00,000.00	5,00,03,400.00	0.06	5,00,00,000.00	5,13,38,900.00	0.07
236	7.90% Inland Waterways Authority Of India 03.03.2027	25,00,00,000.00	25,08,05,750.00	0.28	25,00,00,000.00	25,75,53,750.00	0.36
237	7.47% Inland Waterways Authority Of India 2027 13.10.2027	25,00,00,000.00	24,37,63,750.00	0.27	-	-	-
238	7.75 % Pfc 2027 22.03.2027	15,00,00,000.00	14,90,65,200.00	0.17	-	-	-
239	7.40% Hdfc Ltd. 2020 17.11.2020	84,00,00,000.00	83,63,72,880.00	0.93	-	-	-
240	6.87% Rural Electrification Corporation Ltd 24.09.2020	1,50,00,00,000.00	1,47,64,17,000.00	1.65	-	-	-
241	7.03% Rural Electrification Corporation 07.09.2022	65,00,00,000.00	63,18,61,750.00	0.71	-	-	-
242	7.09% Rural Electrification Corporation Ltd 2022 17.10.2022	25,00,00,000.00	24,34,36,500.00	0.27	-	-	-
243	7.20% Power Grid Corp Ltd 09.08.2027	1,50,00,00,000.00	1,42,20,52,500.00	1.59	-	-	-
244	7.23 % Pfc 2027 05.01.2027	15,00,00,000.00	14,28,42,300.00	0.16	-	-	-
245	7.27 % Pfc 2021 22.12.2021	20,00,00,000.00	19,67,34,000.00	0.22	-	-	-
246	7.30% Power Grid Corp Ltd 19.06.2027	1,00,00,00,000.00	95,50,69,000.00	1.07	-	-	-
247	7.33% Indian Railway Finance Corporation Ltd 28.08.2027	1,25,00,00,000.00	1,19,64,27,500.00	1.34	-	-	-
248	7.35% Power Finance Corporation Ltd 2022. 22.11.2022	20,00,00,000.00	19,66,26,000.00	0.22	-	-	-
249	7.44 % Pfc 2027 11.06.2027	25,00,00,000.00	24,09,83,500.00	0.27	-	-	-
250	7.45 % Lic Housing Finance Ltd 2022 17.10.2022	25,00,00,000.00	24,67,66,750.00	0.28	-	-	-
251	7.48 % Pfc 2021 16.09.2021	10,00,00,000.00	9,96,67,000.00	0.11	-	-	-
252	7.48 % Lic Housing Finance Ltd 10.06.2022	29,00,00,000.00	28,68,59,590.00	0.22	-	-	-
253	7.52 % Irfc 2027 31.10.2027	70,00,00,000.00	67,86,31,100.00	0.27	-	-	-



254	7.56% Exim Bank 2027. 18.05.2027		20,00,00,000.00	19,41,59,400.00	0.22	-	-
255	7.68% Neepeco Psu Bonds 2025 15.11.2025		15,00,00,000.00	14,30,68,950.00	0.16	-	-
256	7.69% Bpcl 2023. 16.01.2023		40,00,00,000.00	39,84,16,800.00	0.44	-	-
257	7.70% Rural Electrification Corporation Ltd 2027 10.12.2027		25,00,00,000.00	24,49,14,250.00	0.27	-	-
258	7.78% Lic Housing Finance Ltd 23.05.2022		11,20,00,000.00	11,19,59,792.00	0.13	-	-
259	7.80% Lic Housing Finance Ltd 03.05.2022		55,00,00,000.00	55,02,43,100.00	0.61	-	-
260	7.90% Lic Housing Finance Ltd 08.05.2024		50,00,00,000.00	49,68,18,000.00	0.55	-	-
261	8.01% Rec Ltd 2028. 24.03.2028		60,00,00,000.00	60,65,58,000.00	0.68	-	-
262	8.09% Rec 2028. 21.03.2028		75,00,00,000.00	76,23,47,250.00	0.85	-	-
263	8.15% State Bank Of India Perpetual Bond		40,00,00,000.00	38,66,52,000.00	0.43	-	-
264	8.20% Nabard Goi 2028. 09.03.2028		25,00,00,000.00	25,59,69,000.00	0.29	-	-
265	8.20% Nabard Goi 2028. 16.03.2028		75,00,00,000.00	76,79,48,250.00	0.86	-	-
266	8.22% Nabard Goi 2028. 25.02.2028		50,00,00,000.00	51,27,74,000.00	0.57	-	-
267	8.39% Sbi Perptual Bond		1,15,00,00,000.00	1,14,42,68,400.00	1.28	-	-
268	8.70 % Power Grid Corporation 2023 15/07/2023		5,00,00,000.00	5,18,19,850.00	0.06	-	-
269	8.75 % Lic Housing Finance Ltd 2021 12.02.2021		50,00,00,000.00	51,48,70,000.00	0.58	-	-
270	8.93% Power Grid Corp Ltd 2023. 20.10.2023		20,00,00,000.00	20,76,48,400.00	0.23	-	-
271	9.14 Export Import 2022 01.08.2022		10,00,00,000.00	10,47,70,500.00	0.12	-	-
Total				89,54,03,18,029	100	71,73,57,06,957	100

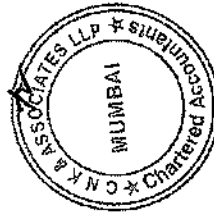
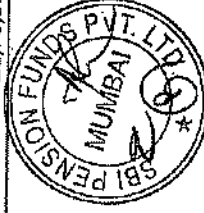


(As referred in point 12.6 in Notes to Accounts)

Investments falling under each major industry group NPS TRUST A/C - SBI PENSION FUND- SCHEME STATE GOVT

The total value of investments falling under each major industry group (which constitutes not less than 5% of the total investment in the major classification of the financials) are disclosed as under:

Corporate Bonds Investment Classification	As at 31st March 2018		As at 31st March 2017	
	Market Value in Rs.	% of Investment Class	Market Value in Rs.	% of Investment Class
Total - Investments in Corporate Bonds	1,42,32,29,12,650	100%	1,05,74,84,73,964	100%
Other credit granting	30,96,53,83,552	21.76%	19,89,55,06,125	18.81%
Activities of specialized institutions granting credit for house purchases that also take deposits	19,84,56,65,926	13.94%	16,33,61,52,183	15.45%
Monetary intermediation of commercial banks, saving banks, postal savings bank and discount houses				
Other monetary intermediation services n.e.c.	24,01,88,13,487	16.88%	12,00,10,40,002	11.35%
Electric power generation and transmission by nuclear power plants	13,14,28,06,999	9.23%	11,27,08,72,752	10.66%
Transmission of electric energy	8,68,61,32,201	6.10%	8,93,96,74,136	8.45%
Electric power generation by coal based thermal power plants	11,50,68,82,191	8.09%	8,91,42,01,725	8.43%
Others	6,25,07,90,782	4.39%	6,62,70,82,309	6.27%
	27,90,64,37,512	19.61%	21,76,39,44,733	20.58%

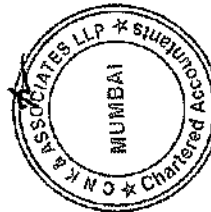
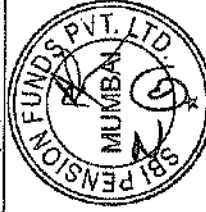


(As referred in point 12.6 in Notes to Accounts)

Investments falling under each major industry group NPS TRUST A/c - SBI PENSION FUND- SCHEME STATE GOVT

The total value of investments falling under each major industry group (which constitutes not less than 5% of the total investment in the major classification of the financials) are disclosed as under:

Investment Classification	As at 31st March 2018		As at 31st March 2017	
	Market Value in Rs.	% of Investment Class	Market Value in Rs.	% of Investment Class
Total - Investments in Equity Shares	42,45,82,97,045	100%	32,52,25,73,814	100%
Monetary Intermediation of commercial banks, saving banks, postal savings bank and discount houses	10,06,21,82,009	23.70%	7,61,92,73,783	23.43%
Writing, modifying, testing of computer program to meet the needs of a particular client excluding web-page designing	4,57,26,56,099	10.77%	3,49,00,74,686	10.73%
Manufacture of allopathic pharmaceutical preparations	2,23,59,81,641	5.27%	2,58,53,09,266	7.95%
Activities of specialized institutions granting credit for house purchases that also take deposits	2,10,79,47,594	4.96%	1,70,31,68,023	5.24%
Manufacture of commercial vehicles such as vans, lorries, over-the-road tractors for semi-trailers etc.	1,27,87,29,020	3.01%	1,60,93,57,827	4.95%
Other civil engineering projects n.e.c.	2,17,84,83,771	5.13%	1,54,10,66,423	4.74%
Manufacture of passenger cars	2,25,48,30,950	5.31%	1,46,76,14,235	4.51%
Manufacture of other petroleum n.e.c.	2,15,28,78,819	5.07%	1,54,47,72,737	4.75%
Others	15,61,46,07,142	36.78%	10,96,19,56,834	33.71%



Name of the Pension Fund: SBI PENSION FUNDS (P) LTD.
Name of the Scheme: NPS TRUST A/C - SBI PENSION FUND SCHEME STATE GOVT.
Key Statistics for The Year / Period Ended 31.03.2018

Sr No	Particulars	As at March 31, 2018	As at March 31, 2017
1	NAV per unit (Rs.):		
	Open	21.1781	18.7016
	High	22.4429	21.4277
	Low	21.0467	18.7016
	End	22.4329	21.1742
2	Closing Assets Under Management (Rs. In Lakhs)		
	End	39,48,211.75	28,95,891.79
	Average (AAuM)	34,47,451.52	24,53,494.92
3	Gross income as % of AAuM	5.51%	11.79%
4	Expense Ratio		
	a. Total Expense as % of AAuM @	0.06%	0.03%
	b. Management fee as % of AAuM	0.01%	0.01%
5	Net Income as a percentage of AAuM	5.46%	11.76%
6	Portfolio Turnover Ratio	0.01	0.01
7	Returns (%) Compounded Annualised Yield		
	Last 1 Year	5.94%	13.24%
	Last 3 Years	8.55%	13.07%
	Last 5 Years	9.72%	11.14%
	Since launch of the scheme	9.65%	10.13%
	Launch Date	25 th June 2009	
8	Return (%)		
	a. Last one year	5.21%	12.83%
	Benchmark		
	b. Since inception	8.74%	9.20%
	Benchmark		

@ Excludes unrealised losses

- Gross Income = amount in the Revenue account i.e Income
- Net Income = amount in the revenue account i.e NET REALISED GAINS / (LOSSES) FOR THE YEAR/ PERIOD.
- Portfolio Turnover = lower of sales or purchase divided by the average AUM for the year/period.
- AAuM = Average daily net assets
- NAV= (Market value of investments held by scheme + value of current assets - value of current liability and provisions, if any) / no. of units at the valuation date (before creation / redemption of units)
- Benchmark Returns have been provided by NPS Trust



NPS TRUST A/C - SBI PENSION FUND SCHEME STATE GOVT.

Note 12 Notes to Accounts:

12.1 Investments:

12.1.1 All the investments of the Scheme are in the name of the NPS Trust

12.1.2 As at the end of the financial year, there are no open positions of derivatives in the Scheme.

12.1.3 The Schemes Investments in Associates and Group Companies comprise the following:

Sr. No.	Security Particulars	No. of Shares/Bonds as on 31.03.2018	Mkt. value as on 31.03.2018 (Rs. in Crs.)	No. of Shares/Bonds as on 31.03.2017	Mkt. value as on 31.03.2017 (Rs. in Crs.)
1	Equity - State Bank of India	65,86,900	136.57	54,58,900	160.16
2	9.95% SBI 2026 Bonds	15,000 [F.V. Rs 15.00 Cr]	15.92	15,000 [F.V. Rs.15.00 Cr]	16.36
3	8.40% SBH 30.12.2025	350 [F.V. Rs 35.00 Cr]	35.72	350 [F.V. Rs, 35.00Cr]	36.75
4	Bond- 8.15% SBI Perpetual	400 [F.V. Rs 40.00 Cr]	38.67	-	-
5	Bond – 8.39%SBI Perpetual	1,150 [F.V. Rs 115.00 Cr]	114.42	-	-

12.1.4 There are no open positions of Securities Borrowed and / or Lent by the Scheme.

12.1.5 Details of NPA in terms of Aggregate market value & Provision thereof is as below:

As on 31.03.2018

Sr. No.	Security Particulars	Value of Security	Provision
1	Com. Paper – Deccan Chronicle	Rs. 10.00 crore	Rs. 10.00 Crore
2	NCD – 12.50% Gujarat NRE Coke (*)	Rs. 5.00 crore	Rs. 5.00 crore
3	Market Value (**)	-	-
4	% of NPA to AUM	0.04%	0.04%

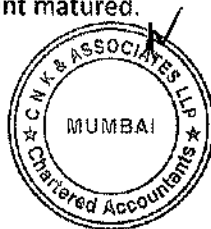
(*) Including provision for accrued interest of earlier years and amount receivable on account of investment matured.

(**) Investment is not traded hence market value is not ascertainable.

As on 31.03.2017

Sr. No.	Security Particulars	Value of Security	Provision
1	Com. Paper – Deccan Chronicle	Rs. 10.00 crore	Rs. 10.00 Crore
2	NCD – 12.50% Gujarat NRE Coke (*)	Rs. 5.00 crore	Rs. 5.00 crore
3	Market Value(**)	-	-
4	% of NPA to AUM	0.05%	0.05%

(*) Including provision for accrued interest of earlier years and amount receivable on account of investment matured.



NPS TRUST A/C - SBI PENSION FUND SCHEME STATE GOVT.

(**) Investment is not traded hence market value is not ascertainable.

12.1.6 Aggregate Unrealized Gain / Loss as at the end of the Financial Year and percentage to net assets.

Particulars	As on 31.03.2018		As on 31.03.2017	
	Rs. in Crs	% to net Assets	Rs. in Crs	% to net Assets
Unrealized Gain	1768.04	4.48%	1,881.54	6.50%
Unrealized Loss	432.71	1.10%	51.74	0.18%
Net Unrealized Gain / (Loss)	1,335.33	3.38%	1,829.80	6.32%

12.1.7 The Schemes Aggregate value of Purchase and Sale with percentage to average assets are set out below:

Particulars	As on 31.03.2018		As on 31.03.2017	
	Rs. in Crs	% to AAuM	Rs. in Crs	% to AAuM
Aggregate value of Purchase *	1,51,330.82	438.96%	59,010.96	240.52
Aggregate value of Sales*	1,40,538.00	407.66%	51,195.12	208.66
Aggregate value of Purchase & Sales	2,91,868.82	846.62%	1,10,206.08	449.18

*Including Mutual Funds

12.1.8 Aggregate value of non-traded investment valued in good faith at the end of the year.

Particulars	March 31, 2018	March 31, 2017
Aggregate value of Non-traded investment(Rs.)	1,12,45,25,24,325.10	96,61,80,22,579
% to Net Assets Value	28.48%	33.36%

12.2 Following are the transactions with Associates and Group Companies under the scheme.

Sr. No.	Name of Related Party	Nature of Transaction	FY 2017-18	FY 2016-17
			Amount (Rs. in crores)	Amount (Rs. in crores)
1	SBI	Equity Investments	31.53	50.34
2	SBI	Equity Disinvestments	-	13.75
3	SBH	Bonds Investments	156.06	-
4	SBI	Dividend Received	1.43	1.09
5	SBI	Interest Received	4.43	0.72
6	SBIPFPL	Management Fees Paid	3.52	2.87



NPS TRUST A/C - SBI PENSION FUND SCHEME STATE GOVT.

12.3 Unit Capital:

Units are created and redeemed based on the intimation provided by Central Record Keeping Agency (CRA) and the same are reflected as Unit Capital and the net premium or discount to the face value is transferred to the Unit Premium Reserve.

Based on the confirmation from CRA the number of units as at the year-end are 17,60,01,00,163.8313 (PY 13,67,65,01,501.2) and the balance 10346.8360 (PY 7,910.3657) have been identified as residual units with CRA.

12.4 Unit NAV:

Particulars	As on 31.03.2018	As on 31.03.2017
NAV per Unit (Rs.)	22.4329	21.1742

12.5 Rs. 1,63,27,62,344.83 is lying with the Trustee Bank as on 31st March, 2018 (PY Rs. 60,18,38,270.19) the units in respect of which have been allotted in the next financial year on receipt of funds by the PFM. Accordingly, the said amount is not included in the subscription received pending allotment as well as balance with bank, on account of the manner in which the PFM operates in the manner as stated in Note 1.1

12.6 Details of Sectoral Classification of Investments have been appended as part of Notes to Accounts.

12.7 The Scheme has no contingent liability as at the end of financial year.

12.8 Previous year figures have been regrouped / reclassified to conform to this year's classifications.

For CNK & ASSOCIATES LLP

Chartered Accountants

Firm Registration No:101961W/W-100036

Hiren Shah
Partner

Membership No.: 100052



Place: Mumbai
Date: 28 JUN 2018

For and on Behalf of NPS Trust

Ashvin Parekh

Ashvin Parekh
(Chairman, NPS Trust Board)

Place: Mumbai

Date:

28 JUN 2018



For SBI PENSION FUNDS PVT. LTD.

Kumar Sharadindu
MD & CEO

Mayur Kisnadwala
Director

Place: Mumbai
Date: 20 APR 2018

Munish Malik

(Chief Executive Officer)

