

**NATIONAL PENSION SYSTEM TRUST**  
**NPS TRUST - A/C SBI PENSION FUND SCHEME – CENTRAL GOVT.**  
**BALANCE SHEET AS AT SEPTEMBER 30, 2018**

	Schedules	As at Sept 30, 2018	As at Sept 30, 2017
<b>Liabilities</b>			
Unit Capital	2	1,25,42,35,27,965	1,06,87,99,56,952
Reserves and Surplus	3	2,03,80,27,04,847	1,69,55,91,85,856
Current Liabilities and Provisions	4	1,43,36,96,797	1,43,55,57,608
<b>Total</b>		<b><u>3,30,65,99,29,609</u></b>	<b><u>2,77,87,47,00,416</u></b>
<b>Assets</b>			
Investments	5	3,12,67,18,50,987	2,44,42,55,50,783
Appreciation in Investment (Net)		4,63,88,68,779	21,59,69,83,104
Deposits	6	12,00,00,000	12,00,00,000
Other Current Assets	7	13,22,92,09,843	11,73,21,66,529
<b>Total</b>		<b><u>3,30,65,99,29,609</u></b>	<b><u>2,77,87,47,00,416</u></b>
		<b>0</b>	<b>-</b>

**NATIONAL PENSION SYSTEM TRUST**  
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**REVENUE ACCOUNT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2018**

Particulars	Schedules	Half Year ended September 30, 2018	Half Year ended September 30, 2017
<b>Income</b>			
Dividend		31,80,52,471.24	25,49,89,749.76
Interest	8	11,06,06,40,499.83	8,65,68,92,706.94
Profit on sale/redemption of investments	9	15,05,34,930.38	17,33,38,211.60
Profit on inter-scheme transfer/sale of investments	10	-	-
Unrealized gain on appreciation in investments		-	3,77,81,99,657.21
Other income			
- Miscellaneous Income	11	-	-
<b>Total</b>		<b><u>11,52,92,27,901.45</u></b>	<b><u>12,86,34,20,325.51</u></b>
<b>Expenses and Losses</b>			
Unrealized losses in value of investments		9,58,32,66,039.93	-
Loss on sale/redemption of investments	12	9,55,66,987.80	3,35,44,150.00
Loss on inter-scheme transfer/sale of investments	13	-	-
Management fees		1,61,85,689.87	1,33,13,874.89
NPS Trust fees		79,34,162.87	1,30,52,818.54
Custodian fees		54,98,554.81	65,81,626.14
GST		39,18,869.56	-
Provision for Non-Performing Assets		-	-
<b>Total</b>		<b><u>9,71,23,70,304.84</u></b>	<b><u>6,64,92,469.57</u></b>
<b>Surplus/(Deficit) for the year</b>		1,81,68,57,596.61	12,79,69,27,855.94
Net Surplus brought forward from previous year		86,83,71,23,397.22	71,32,84,31,409.49
<b>Net Surplus / ( Deficit ) carried forward</b>		<b><u>88,65,39,80,993.83</u></b>	<b><u>84,12,53,59,265.43</u></b>

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**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2018**

Schedule 2	As at Sept 30, 2018	As at Sept 30, 2017
<b>Unit Capital</b>		
Initial Capital*	<b>4,07,15,91,514</b>	<b>4,07,15,91,514</b>
Outstanding at the beginning of the year	1,15,79,78,53,375	97,65,71,48,698
Add :Units issued during the year	10,05,44,11,903	9,46,36,19,904
Less: Units redeemed during the year	42,87,37,313	24,08,11,649
Outstanding at the end of the year	1,25,42,35,27,965	1,06,87,99,56,952
<b>(Face Value of Rs.10/- each unit, fully paid up)</b>		
Outstanding units at the beginning of the year	11,57,97,85,337	9,76,57,14,869.75
Add :Units issued during the year	1,00,54,41,190	94,63,61,990.36
Less: Units redeemed during the year	4,28,73,731	2,40,81,164.91
Outstanding Units at the end of the year	12,54,23,52,797	10,68,79,95,695.21
<b>* Initial Capital represent capital on the date of commencement of scheme</b>		
Schedule 3	As at Sept 30, 2018	As at Sept 30, 2017
<b>Reserves and Surplus</b>		
<b>Unit Premium Reserve</b>		
Opening Balance	99,59,39,92,907	71,28,69,81,141
Add: Premium on Units issued	16,24,66,41,855	14,51,77,53,312
Less: Premium on Units redeemed	69,19,10,909	37,09,07,862
Closing Balance	<b>1,15,14,87,23,853</b>	<b>85,43,38,26,591</b>
<b>Appropriation Account</b>		
Surplus/(Deficit) carried forward	88,65,39,80,994	84,12,53,59,265
Closing Balance	<b>88,65,39,80,994</b>	<b>84,12,53,59,265</b>
	-	-
<b>Total</b>	<b>2,03,80,27,04,847</b>	<b>1,69,55,91,85,856</b>

## Schedule 4

As at Sept 30, 2018

As at Sept 30, 2017

**Current Liabilities and Provisions****Current Liabilities****Sundry Creditors for expenses**

NPS Charges Payable	40,90,857	68,22,877
Management Fee Payable	90,10,961	75,14,557
Custodial Charges Payable	25,58,321	1,29,70,488
Book Overdraft	62,47,72,277	68,90,43,653
Redemption Payable	1,65,30,232	1,19,05,258
TDS Payable	3,72,812	3,06,168
Contract for Purchase of Investments	77,63,61,337	70,69,94,607
Amount Payable to Other Schemes	-	-
Provision for Interest overdue	-	-
Provision on upgraded Assets	-	-
Interest received in advance	-	-
	<b>1,43,36,96,797</b>	<b>1,43,55,57,608</b>

## Schedule 5

As at Sept 30, 2018

As at Sept 30, 2017

**Investments (Long Term and Short Term)**

Equity Shares	28,91,39,62,442	24,82,16,84,426
Debentures and Bonds Listed/Awaiting Listing	1,11,33,72,94,736	94,03,53,32,825
Central and State Government Securities (including treasury bills)	1,66,38,42,01,619	1,25,56,85,33,531
Commercial Paper	-	-
Alternative Investment Funds *	6,03,63,92,190	-
Basel III Tier I bonds	-	-
Others - Mutual Fund Units	-	-
- Certificates of Deposit	-	-
<b>Total</b>	<b>3,12,67,18,50,987</b>	<b>2,44,42,55,50,783</b>

\*(Category I and Category II Only)/REITs/INVITs/Asset Backed Securities/Commercial mortgage based Securities or Residential mortgage based securities)

## Schedule 6

As at Sept 30, 2018

As at Sept 30, 2017

**Deposits**

Deposits with Scheduled Banks	12,00,00,000	12,00,00,000
	<b>12,00,00,000</b>	<b>12,00,00,000</b>

**Other Current Assets**

Balances with bank in a current account	-	-
Contracts for sale of investments	5,73,63,61,337	5,74,19,98,908
Outstanding and accrued income	6,98,17,12,437	5,53,92,20,850
Dividend Receivable	1,40,96,506	1,67,67,910
Interest Receivable on Non-Performing Investments	56,24,452	56,24,452
Less: Provision for Interest on Non performing Investments	(56,24,452)	(56,24,452)
Brokerage receivable from PFM	0	699
Coupen Receivable	49,70,39,562	43,41,78,162
Sundry Debtors :		
Redemption receivable on Non performing Investment	23,85,00,000	23,85,00,000
Less: Provision for Non performing Investment	(23,85,00,000)	(23,85,00,000)
	<b>13,22,92,09,843</b>	<b>11,73,21,66,529</b>

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**Notes annexed to and forming part of the Financial Statements**

<b>Schedule 8</b>	<b>Half Year ended September 30, 2018</b>	<b>Half Year ended September 30, 2017</b>
<b>INTEREST INCOME</b>		
Interest Income - Government Securities/Bonds/Debenture	11,06,06,40,500	8,65,68,92,707
	<b>11,06,06,40,500</b>	<b>8,65,68,92,707</b>

<b>Schedule 9</b>	<b>Half Year ended September 30, 2018</b>	<b>Half Year ended September 30, 2017</b>
<b>REALISED GAINS ON SALE OF INVESTMENTS</b>		
Profit on Sale of Equity	-	4,74,47,346
Profit on Sale of Corp Bonds	1,28,15,075	1,48,12,714
Profit on Sale of Government Securities	59,47,000	73,760
Profit on Sale of Mutual Fund Scheme Units	13,17,72,855	11,10,04,392
	<b>15,05,34,930</b>	<b>17,33,38,212</b>

<b>Schedule 10</b>	<b>Half Year ended September 30, 2018</b>	<b>Half Year ended September 30, 2017</b>
<b>REALISED GAINS ON SALE OF INVESTMENTS - Inter Scheme</b>		
Profit on Sale of Government Securities	-	-
	<b>-</b>	<b>-</b>

**Schedule 11****Half Year ended  
September 30, 2018****Half Year ended  
September 30, 2017****Other Income**

Excess Provision written Back-Accrued Interest/  
Interest Receivable  
Provision written back on recovery against Non  
Performing Investment

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**Schedule 12****Half Year ended  
September 30, 2018****Half Year ended  
September 30, 2017****REALISED LOSSES ON SALE/REDEMPTION OF  
INVESTMENTS**

Loss on Sale of Equity  
Loss on Sale of Corp Bonds  
Loss on Sale of Government Securities

3,07,35,000

6,30,66,810

17,65,178

**9,55,66,988**

3,35,44,150

**3,35,44,150****Schedule 13****Half Year ended  
September 30, 2018****Half Year ended  
September 30, 2017****REALISED LOSSES ON SALE/REDEMPTION OF  
INVESTMENTS (Inter Scheme)**

Loss on Sale of Government Securities

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