

NATIONAL PENSION SYSTEM TRUST
NPS TRUST - A/C SBI PENSION FUND SCHEME – STATE GOVT.
BALANCE SHEET AS AT SEPTEMBER 30,2018

	Schedules	As at Sept 30, 2018	As at Sept 30, 2017
Liabilities			
Unit Capital	2	1,96,37,63,55,548	1,55,80,31,98,753
Reserves and Surplus	3	2,46,25,51,08,470	1,90,95,03,21,995
Current Liabilities and Provisions	4	3,52,05,36,455	1,11,01,72,461
Total		4,46,15,20,00,473	3,47,86,36,93,208
Assets			
Investments	5	4,23,77,02,80,597	3,08,11,17,94,684
Appreciation in Investment (net)		27,00,05,473	22,90,51,00,487
Deposits	6	-	-
Other Current Assets	7	22,11,17,14,403	16,84,67,98,037
Total		4,46,15,20,00,473	3,47,86,36,93,208
		-	-

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REVENUE ACCOUNT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2018

Particulars	Schedules	Half Year ended Sept 30, 2018	Half Year ended Sept 30, 2017
Income			
Dividend		38,01,95,094	29,72,53,864
Interest	8	14,63,17,92,372	10,54,38,74,923
Profit on sale/redemption of investments	9	30,13,70,302	28,65,82,350
Profit on inter-scheme transfer/sale of investments	10	-	-
Unrealized gain on appreciation in investments		-	4,60,70,51,814
Other income			
- Miscellaneous Income	11	-	-
Total		15,31,33,57,767	15,73,47,62,950
Expenses and Losses			
Unrealized losses in value of investments		13,08,32,45,457	
Loss on sale/redemption of investments	12	7,98,26,050	1,02,74,522
Loss on inter-scheme transfer/sale of investments	13	-	-
Management fees		2,13,93,412	1,64,26,869
NPS Trust fees		1,04,86,968	1,61,04,773
Custodian fees		72,90,941	82,39,825
GST		51,77,673	
Provision for Non-Performing Assets		-	-
Total		13,20,74,20,502	5,10,45,988
Surplus/(Deficit) for the year		2,10,59,37,265	15,68,37,16,962
Net Surplus brought forward from previous year		81,30,34,52,550	62,49,20,30,802
Less: Adjustment for Previous years unrealised appreciation reserve			
Add: Net Change in Unrealised Depreciation Reserve during the year		13,08,32,45,457	-
Net Surplus / (Deficit) carried forward		96,49,26,35,272	78,17,57,47,764
	1,13		

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NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2017

Schedule 2	As at Sept 30, 2018	As at Sept 30, 2017
Unit Capital		
Initial Capital*	2,30,555	2,30,555
Outstanding at the beginning of the year	1,76,00,11,05,107	1,36,76,50,94,116
Add :Units issued during the year	21,01,17,61,776	19,47,72,58,915
Less: Units redeemed during the year	63,65,11,336	43,91,54,278
Outstanding at the end of the year	1,96,37,63,55,548	1,55,80,31,98,753
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	17,60,01,10,511	13,67,65,09,411.58
Add :Units issued during the year	2,10,11,76,178	1,94,77,25,891.48
Less: Units redeemed during the year	6,36,51,134	4,39,15,427.76
Outstanding Units at the end of the year	19,63,76,35,555	15,58,03,19,875.30
* Initial Capital represent capital on the date of commencement of scheme		
Schedule 3	As at Sept 30, 2018	As at Sept 30, 2017
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	1,37,51,65,97,518	90,33,20,41,707
Add: Premium on Units issued	26,11,99,52,845	22,96,42,53,319
Less: Premium on Units redeemed	79,08,31,708	52,17,20,795
Closing Balance	1,62,84,57,18,655	1,12,77,45,74,231
Appropriation Account		
Surplus/(Deficit) carried forward	96,49,26,35,272	78,17,57,47,764
Closing Balance	96,49,26,35,272	78,17,57,47,764
Unrealised Appreciation Account		
Opening Balance	-	-
Add : Adjustment for Previous years unrealised appreciation reserve	-	-
Less: Transferred to Revenue Account	13,08,32,45,457	-
Closing Balance	(13,08,32,45,457)	-
Total	2,46,25,51,08,470	1,90,95,03,21,995

Schedule 4

As at Sept 30, 2018

As at Sept 30, 2017

Current Liabilities and Provisions**Current Liabilities****Sundry Creditors for expenses**

sebi Charges payable	21,54,862	19,47,505
NPS Charges Payable	54,50,041	84,84,700
Management Fee Payable	1,20,05,340	93,45,120
Custodial Charges Payable	15,47,112	1,36,94,773
Book Overdraft	1,28,72,72,864	50,44,81,419
Redemption Payable	3,33,28,897	2,14,87,125
TDS Payable	4,99,299	3,83,766
Contract for Purchase of Investments	2,17,82,78,040	55,03,48,052
Amount Payable to Other Schemes	-	-
Provision for Interest overdue	-	-
Provision on upgraded Assets	-	-
Interest received in advance	-	-
	3,52,05,36,455	1,11,01,72,461

Schedule 5

As at Sept 30, 2018

As at Sept 30, 2017

Investments (Long Term and Short Term)

Equity Shares	35,53,26,70,303	30,53,37,23,758
Debentures and Bonds Listed/Awaiting Listing	1,53,42,63,04,773	1,16,26,05,85,178
Central and State Government Securities (including treasury bills)	2,26,63,87,30,091	1,61,31,74,85,748
Commercial Paper		
Alternative Investment Funds *	8,17,25,75,430	-
Basel III Tier I bonds	-	-
Others - Mutual Fund Units	-	-
- Certificates of Deposit	-	-
Total	4,23,77,02,80,597	3,08,11,17,94,684

*(Category I and Category II Only)/REITs/INVITs/Asset Backed Securities/Commercial mortgage based Securities or Residential mortgage based securities)

Schedule 6

As at Sept 30, 2018

As at Sept 30, 2017

Deposits

Deposits with Scheduled Banks	-	-
	-	-

Schedule 7**As at Sept 30, 2018****As at Sept 30, 2017**

Other Current Assets

Balances with bank in a current account		
Contracts for sale of investments	11,95,96,93,140.86	9,33,67,52,353
Outstanding and accrued income	10,13,53,13,559	7,47,18,70,118
Dividend Receivable	1,67,07,703	2,06,54,867
Brokerage receivable from PFM	-	5,079
Sundry Debtors :		
Redemption receivable on Non performing Investment	15,00,00,000	16,75,15,620
Less: Provision for Non performing Investment	(15,00,00,000)	(15,00,00,000)
	22,11,17,14,403	16,84,67,98,037

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Notes annexed to and forming part of the Financial Statements

Schedule 8

**Half Year ended
Sept 30, 2018**

**Half Year ended
Sept 30, 2017**

INTEREST INCOME

Interest Income - Government Securities/Bonds/Debenture

14,63,17,92,372

10,54,38,74,923

14,63,17,92,372

10,54,38,74,923

Schedule 9

**Half Year ended
Sept 30, 2018**

**Half Year ended
Sept 30, 2017**

REALISED GAINS ON SALE OF INVESTMENTS

Profit on Sale of Equity

-

3,14,39,666

Profit on Sale of Corp Bonds

32,69,624

1,35,48,831

Profit on Sale of Government Securities

57,52,500

46,37,851

Profit on Sale of Mutual Fund Scheme Units

29,23,48,178

23,69,56,002

30,13,70,302

28,65,82,350

Schedule 10

**Half Year ended
Sept 30, 2018**

**Half Year ended
Sept 30, 2017**

REALISED GAINS ON SALE OF INVESTMENTS - Inter

Scheme

Profit on Sale of Government Securities

-

Profit on Sale of Corporate Bonds

-

-

-

Schedule 11

**Half Year ended
Sept 30, 2018**

**Half Year ended
Sept 30, 2017**

Other Income

Excess Provision written Back-Accrued Interest/Interest

Receivable

-

-

-

-

Schedule 12**Half Year ended
Sept 30, 2018****Half Year ended
Sept 30, 2017**

**REALISED LOSSES ON SALE/REDEMPTION OF
INVESTMENTS**

Loss on Sale of Equity	3,85,87,500	
Loss on Sale of Corp Bonds	4,02,90,150	1,02,74,522
Loss on Sale of Mutual Fund Scheme Units		
Loss on Sale of Government Securities	9,48,400	
	<u>7,98,26,050</u>	<u>1,02,74,522</u>

Schedule 13**Half Year ended
Sept 30, 2018****Half Year ended
Sept 30, 2017**

**REALISED LOSSES ON SALE/REDEMPTION OF
INVESTMENTS**

Loss on Sale of Equity	-	
Profit on Sale of Corporate Bonds		
Loss on Sale of Gsc	-	
	<u>-</u>	<u>-</u>
