

SBI Pension Funds Private Limited Voting Rights Executed

Meeting/Result Date	Company Name	Type of Meeting	Proposal by the Management or Shareholder	Proposal description	Investee Company's Management Recommendation	Vote (For /Against/ Abstain)	Reason for Supporting the vote decision
VOTING FOR THE QUARTER OCTOBER 2018 TO DECEMBER 2018							
03.10.2018	ITC Limited	Postal Ballot	<p>1)Special Resolution for granting, offering and issuing Equity Settled Stock Appreciation Rights (SARs) to the eligible employees of the Company under an Employee Stock Appreciation Rights Scheme.</p> <p>2)Special Resolution for granting, offering and issuing SARs to the employees, including Managing I Wholetime Directors, of subsidiary companies of the Company.</p> <p>3)Ordinary Resolution for variation in the terms of remuneration payable to the Managing Director and the other Wholetime Directors of the Company, to the extent of modification in the computation of monetary limit of perquisites with respect to SARs, as stated under (1) above.</p>	As per notice	For	For	Helps retain talent & create skin in the game.
03.10.2018	Larsen & Toubro Limited	Postal Ballot	Approval of Buyback of 6,00,00,000 Equity Shares or higher of the Company from all the equity shareholders on a proportionate basis through Tender Offer Mechanism for acquisition of shares through stock exchange under the securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 at a maximum price of Rs. 1500 per equity share aggregating to Rs. 9000 crore.	As per notice	For	For	Beneficial for Minority Shareholders.
05.10.2018	UltraTech Cement Limited	Postal Ballot	<p>1)To approve and adopt UltraTech Cement Limited employee Stock Option Scheme 2018.</p> <p>2)To approve the extension of benefits of the UltraTech Cement Limited Employee Stock Option Scheme 2018 to the permanent employees in the management cadre, including</p>	As per notice	For	For	ESOP's helps retain talent.

			<p>managing and whole-time directors, of the holding and the subsidiary companies of the Company.</p> <p>3)To approve</p> <p>(a) the use of the trust route for the implementation of the UltraTech Cement Limited Employee Stock Option Scheme 2018 (Scheme 2018);</p> <p>(b) secondary acquisition of the equity shares of the Company by the trust to be set up; and</p> <p>(c) grant of financial assistance / provision of money by the Company to the trust to fund the acquisition of its equity shares, in terms of the Scheme 2018.</p>				
15.10.2018	Britannia Industries Limited	Postal Ballot	<p>1)Sub- division of Equity Shares of the Company.</p> <p>2)Amendment of the Capital Clause of the Memorandum of Association of the Company.</p> <p>3)Amendment of Article 5 of the Articles of Association of the Company.</p> <p>4)Amendment of Britannia Industries Limited Employee Stock Option Scheme (“ESOS”).</p>	As per notice	For	For	Share Split & Amendments to incorporate Share Split.
17.10.2018	Motherson Sumi Systems Limited	Postal Ballot	<p>1)Increase in Authorised Share Capital and consequent alteration to the Capital Clause of the Memorandum of Association.</p> <p>2)Issuance of Bonus Shares to the shareholders.</p>	As per notice	For	For	Sthrenghtening of Capital Base. Bonus Beneficial to Minority Shareholders.
23.10.2018	UltraTech Cement Limited	Postal Ballot	Resolution for approval of the Scheme of Demerger amongst Century Textiles and Industries Limited and UltraTech Cement Limited and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013.	As per notice	For	For	Beneficila to Cement Industry.
02.11.2018	Lupin Limited	Postal Ballot	<p>1) Ordinary Resolution to approve the appointment of Dr. Kamal K. Sharma, Vice Chairman, as Advisor to the Company for a period of one year effective October 1, 2018 and fees payable to him.</p> <p>2) Ordinary Resolution to ratify the variation in remuneration payable to Mr. Nilesh Deshbandhu Gupta, ManagingDirector during the period from August 8, 2018 to August 7,2019.</p>	As per notice	For	For	<p>1) Experience to help Company.</p> <p>2) Regular Business.</p>
with in 7 days from meeting	state bank of india	Postal Ballot	<p>1)Consent of the shareholders of the bank be and is nearby accorded to the board</p> <p>a)To create,offer,issue and allot,such number of equity shares of re 1 each for an amount not exceeding rs 20000 cr (Rupees Twenty Thousand Crores)or such amount as approved by GOI & RBI</p> <p>b)To decide the</p>	As per notice	Abstain	For	Avoid conflict of interest

			quantum & mode,number of tranches,price of prices,discount/premium,reservations to employees,customer,exiting shareholders and any other persons as decided by the board and as provided under SEBI (ICDR) Regulation 2018				
with two days i.e 12/12/18 or at the end of the meeting	Bank of Baroda	Postal Ballot	Election of one shareholder director amongst the shareholders other than the central government pursuant to the provisions under section 9 (3)(i) of the banking companies (acquisition & transfer of undertaking) Act,1970	As per notice	For	For	Sthrenghtening of Board
11.12.18	IndusInd Bank Ltd	Postal Ballot	Resolution to approve the composite scheme of arrangement among bharat financial inclusion ltd,indusind bank ltd and indusind financial inclusion ltd under sections 230 to 232 and other applicale provisions of the companies act 2013	As per notice	For	For	expanding scope of banking business
17.12.18	Power Grid Corporation of India Limited	Postal Ballot	1)To alter the objects clause of the memorandum of association. 2)increase in shreholding limit of foreign portfolio investors (FPIs) including Foreign Institutional Investors (FIIs) limits in Powergrid	As per notice	For	For	expanding scope of operation beneficial to shareholders