

**NATIONAL PENSION SYSTEM TRUST**  
**NPS TRUST - A/C SBI PENSION FUND SCHEME – ATAL PENSION YOJNA**  
**BALANCE SHEET AS AT MARCH 31, 2019**

	Notes	As at March 31, 2019 ₹	As at March 31, 2018 ₹
<b>Liabilities</b>			
Unit Capital	2	17,03,46,24,773	10,34,45,70,575
Reserves and Surplus	3	6,37,84,26,860	2,67,63,87,461
Current Liabilities and Provisions	4	84,99,514	1,41,91,092
<b>Total</b>		<b><u>23,42,15,51,147</u></b>	<b><u>13,03,51,49,128</u></b>
<b>Assets</b>			
Investments	5	22,32,33,04,745	12,53,00,79,396
Deposits	6	25,00,000	25,00,000
Other Current Assets	7	1,09,57,46,402	50,25,69,733
<b>Total</b>		<b><u>23,42,15,51,147</u></b>	<b><u>13,03,51,49,128</u></b>
(a) Net assets as per Balance Sheets		<b>23,41,30,51,633</b>	<b>13,02,09,58,036</b>
(b) Number of units outstanding		<b>1,70,34,62,477</b>	<b>1,03,44,57,057</b>

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**REVENUE ACCOUNT FOR THE HALF YEAR ENDED March 31, 2019**

Particulars	Notes	Half Year ended March 31, 2019	Half Year ended March 31, 2018
		₹	₹
<b>Income</b>			
Dividend		9196055	44,14,598
Interest	8	69,19,73,091	36,99,59,152
Profit on sale/redemption of investments	9	2,05,48,102	1,32,03,242
Profit on inter-scheme transfer/sale of investment		-	-
Unrealized gain on appreciation in investments		92,97,98,627	
Other income		-	-
<b>Total Income (A)</b>		<b>1,65,15,15,875</b>	<b>38,75,76,991</b>
<b>Expenses and Losses</b>			
Unrealized losses in value of investments			26,74,50,095
Loss on sale/redemption of investments	10	76,69,234	12,58,591
Loss on inter-scheme transfer/sale of investments		-	-
Management fees (including service Tax)		11,61,898	7,41,968
NPS Trust fees		3,04,187	5,59,527
Custodian fees		3,84,041	1,08,125
Depository and settlement charges		1,01,511	56,925
CRA Fees		13,16,21,361	8,20,62,791
Less: Amount recoverable by sale of units on account of CRA Charges		(13,16,21,361)	(8,20,62,791)
Provision for Non Performing Assets		-	-
Other Expenses		-	-
<b>Total Expenditure (B)</b>		<b>96,20,871</b>	<b>27,01,75,231</b>
<b>Surplus/(Deficit) for the year (A-B)</b>		<b>1,64,18,95,005</b>	<b>11,74,01,760</b>
Less: Amount transferred to/(From) Unrealised appreciation account		92,97,98,627	(26,74,50,095)
Less: Amount transferred to General Reserve		71,20,96,378	38,48,51,855
<b>Amount carried forward to Balance Sheet</b>		<b>-</b>	<b>-</b>

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**NOTES ANNEXED TO AND FORMING PART OF FINANCIAL STATEMENTS**

<b>Note 2 - Unit Capital</b>	<b>As at March 31, 2019</b>	<b>As at March 31, 2018</b>
	₹	₹
Outstanding at the beginning of the year	13,49,09,97,914	7,64,29,54,785
Add :Units issued during the year	3,83,48,58,685	2,79,63,81,097
Less: Units redeemed during the year	29,12,31,829	9,47,65,309
<b>Outstanding at the end of the year</b>	<b>17,03,46,24,773</b>	<b>10,34,45,70,573</b>
<b>(Face Value of Rs.10/- each unit, fully paid up)</b>		
Outstanding units at the beginning of the year	1,34,90,99,791.44	76,42,95,478.49
Add :Units issued during the year	38,34,85,868.52	27,96,38,109.65
Less: Units redeemed during the year	2,91,23,182.90	94,76,530.90
<b>Outstanding Units at the end of the year</b>	<b>1,70,34,62,477.06</b>	<b>1,03,44,57,057.25</b>
<b>Note 3 - Reserves and Surplus</b>	<b>As at March 31, 2019</b>	<b>As at March 31, 2018</b>
	₹	₹
<b>Reserves and Surplus</b>		
<b>Unit Premium Reserve</b>		
Opening Balance	2,51,86,67,643	1,02,87,34,562
Add: Premium on Units issued	1,21,82,66,345	69,21,47,540
Less: Premium on Units redeemed	9,24,41,261	2,36,13,967
Add: Transfer from General Reserve	-	-
Closing Balance	<b>3,64,44,92,728</b>	<b>1,69,72,68,135</b>
<b>General Reserve</b>		
Opening Balance	1,51,26,41,676	59,83,18,150
Add: Transfer from Revenue Account	71,20,96,378	38,48,51,855
Less: Transfer to Unit Premium Reserve	-	-
Closing Balance	<b>2,22,47,38,054</b>	<b>98,31,70,005</b>
<b>Unrealised Appreciation/(Depreciation) Account</b>		
Opening Balance	(42,06,02,549)	26,33,99,416
Add: Adjustment for Previous years unrealised appreciation reserve	-	-
Add: Transferred from Revenue Account	92,97,98,627	(26,74,50,095)
Closing Balance	<b>50,91,96,078</b>	<b>(40,50,679)</b>
<b>Total</b>	<b>6,37,84,26,860</b>	<b>2,67,63,87,461</b>

Note 4 - Current Liabilities and Provisions	As at March 31, 2019	As at March 31, 2018
	₹	₹
<b>Current Liabilities</b>		
<b>Sundry Creditors for expenses</b>		
NPS Trust Fess Payable	68,190	2,97,004
Management Fee Payable	5,89,199	3,27,190
Custodial Charges Payable	1,46,411	3,02,953
Depository and settlement charges payable	1,08,972	67,630
Book Overdraft		
Redemption Payable	75,60,003	57,87,166
TDS Payable	26,739	14,762
Contract for Purchase of Investments	-	73,94,387
Amount Payable to Other Schemes	-	-
Provision for Interest overdue	-	-
Provision on upgraded assets	-	-
Interest received in Advance	-	-
<b>Total</b>	<b>84,99,514</b>	<b>1,41,91,092</b>

Note 5 - Investments	As at March 31, 2019	As at March 31, 2018
	₹	₹
<b>Investments (Long Term and Short Term)</b>		
Equity Shares	2,39,79,80,915	1,29,08,02,010
Preference Shares	-	-
Debentures and Bonds Listed/Awaiting Listing	8,49,66,81,579	4,69,96,35,580
Central and State Government Securities (including treasury bills)	11,01,88,88,371	6,30,12,77,566
Commercial Paper	-	-
Alternative Investment Funds*	-	-
Basel III Tier I bonds	32,02,82,611	22,76,76,180
Others - Mutual Fund Units/ Exchange Traded Funds	8,94,71,269	1,06,88,060
Non Convertible Debentures classified as NPA		
Less: Provision on Non performing investment		
<b>Total</b>	<b>22,32,33,04,746</b>	<b>12,53,00,79,396</b>

\* (Category I and Category II Only)/REITs/INVITs/Asset Backed Securities/Commercial mortgage based Securities or Residential mortgage based securities)

Note 6 - Deposits	As at March 31, 2019	As at March 31, 2018
	₹	₹
<b>Deposits</b>		
Deposits with Scheduled Banks	25,00,000	25,00,000
	<b>25,00,000</b>	<b>25,00,000</b>

Note 7 - Other Current Assets	As at March 31, 2019	As at March 31, 2018
	₹	₹
Balances with bank in a current account	6,49,97,134	90,00,189
Contracts for sale of investments	-	-
Interest Receivable on Non-Performing Investments	-	-
Less: Provision for interest on Non-Performing Investment	-	-
Outstanding and accrued income	46,89,88,673	27,90,49,379
Dividend Receivable	2,60,595	61,575
Brokerage receivable from PFM	-	-
Application money pending allotment	56,15,00,000	21,44,58,590
Sundry Debtor	-	-
Redemption receivable on Non performing Investment	-	-
Less: Provision for Non Performing Investment	-	-
	<b>1,09,57,46,402</b>	<b>50,25,69,733</b>

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**NOTES ANNEXED TO AND FORMING PART OF FINANCIAL STATEMENTS**

<b>Note 8 - Interest Income</b>	<b>For the half year ended March 31, 2019</b>	<b>For the half year ended March 31, 2018</b>
	₹	₹
Bank Interest	2,32,121	2,06,250
Interest Income - Bonds / Government Securities /Debentures/Bonds	69,17,40,970	36,97,52,902
	<b>69,19,73,091</b>	<b>36,99,59,152</b>
<b>Note 9 - Realised Gains on sale/redemption of Investments</b>	<b>For the half year ended March 31, 2019</b>	<b>For the half year ended March 31, 2018</b>
	₹	₹
Profit on Sale of Equity Shares	-	12,63,125
Profit on Sale of Corporate Bonds	5,95,400	-
Profit on Sale of Government Securities	38,20,000	-
Profit on Sale of Comm. Paper / Comm. Deposits	-	-
Profit on Sale of Mutual Fund Scheme units	1,61,32,702	1,19,40,117
	<b>2,05,48,102</b>	<b>1,32,03,242</b>
<b>Note 10 - Realised losses on sale / redemption of investments</b>	<b>For the half year ended March 31, 2019</b>	<b>For the half year ended March 31, 2018</b>
	₹	₹
Loss on Sale of Equity Shares	-	12,58,591
Loss on Sale of Corporate Bonds	70,28,674	-
Loss on Sale of Mutual Fund	-	-
Loss on Sale of Government Securities	6,40,560	-
	<b>76,69,234</b>	<b>12,58,591</b>