

NATIONAL PENSION SYSTEM TRUST
NPS TRUST - A/C SBI PENSION FUND SCHEME – E- TIER I
BALANCE SHEET AS AT MARCH 31, 2019

	Notes	As at March 31, 2019 ₹	As at March 31, 2018 ₹
Liabilities			
Unit Capital	2	9,43,65,33,630	6,95,65,72,972
Reserves and Surplus	3	14,77,98,38,429	8,82,83,60,901
Current Liabilities and Provisions	4	21,28,23,612	15,74,43,304
Total		24,42,91,95,671	15,94,23,77,177
Assets			
Investments	5	23,04,10,72,714	15,03,67,49,729
Deposits	6	-	-
Other Current Assets	7	1,38,81,22,957	90,56,27,448
Total		24,42,91,95,671	15,94,23,77,177
(a) Net assets as per Balance Sheets		24,21,63,72,059	15,78,49,33,873
(b) Number of units outstanding		94,36,53,363	69,56,57,297

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REVENUE ACCOUNT FOR THE HALF YEAR ENDED MARCH 31, 2019

Particulars	Notes	Half Year ended March 31, 2019 ₹	Half Year ended March 31, 2018 ₹
Income			
Dividend		8,35,86,642	10,72,18,821
Interest	8	-	-
Profit on sale/redemption of investments	9	3,42,86,977	4,31,96,489
Profit on inter-scheme transfer/sale of investments		-	-
Unrealized gain on appreciation in investments		1,21,46,16,842	1,15,19,56,173
Other income		-	-
Total Income (A)		1,33,24,90,462	1,30,23,71,483
Expenses and Losses			
Unrealized losses in value of investments		-	-
Loss on sale/redemption of investments	10	-	1,96,63,169
Loss on inter-scheme transfer/sale of investments		-	-
Management fees (including service Tax)		11,28,987	12,87,783
NPS Trust fees		3,00,454	13,47,157
Custodian fees		3,04,155	96,720
Depository and settlement charges		88,691	62,387
CRA Fees		1,67,30,390	1,46,92,526
Less: Amount recoverable by sale of units on account of CRA Charges		(1,67,30,390)	(1,46,92,526)
Provision for Non-Performing Assets		-	-
Other Expenses		-	-
Total Expenditure (B)		18,22,287	2,24,57,216
Surplus/(Deficit) for the year (A - B)		1,33,06,68,175	1,27,99,14,266
Less: Amount transferred to/(From) Unrealised appreciation account		1,21,46,16,842	1,15,19,56,173
Less: Amount transferred to General Reserve		11,60,51,332	12,79,58,092
Amount carried forward to Balance Sheet		-	-

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NOTES ANNEXED TO AND FORMING PART OF FINANCIAL STATEMENTS

Note 2 - Unit Capital	As at March 31, 2019	As at March 31, 2018
	₹	₹
Unit Capital		
Outstanding at the beginning of the Half year	7,60,64,29,356	5,70,51,07,002
Add :Units issued during the Half year	2,08,55,39,758	1,60,88,78,046
Less: Units redeemed during the Half year	25,54,35,484	35,74,12,078
Outstanding at the end of the Half year	9,43,65,33,630	6,95,65,72,971
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	76,06,42,935.57	57,05,10,700.20
Add :Units issued during the year	20,85,53,975.83	16,08,87,804.65
Less: Units redeemed during the year	2,55,43,548.43	3,57,41,207.75
Outstanding Units at the end of the year	94,36,53,362.97	69,56,57,297.09
Note 3 - Reserve and Surplus		
	As at March 31, 2019	As at March 31, 2018
	₹	₹
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	6,39,74,24,150	3,82,38,02,907
Add: Premium on Units issued	2,96,96,75,813	2,13,30,55,703
Less: Premium on Units redeemed	36,09,57,566	47,68,12,261
Add: Transfer from General Reserve	-	-
Closing Balance	9,00,61,42,396	5,48,00,46,349
General Reserve		
Opening Balance	70,41,81,419	42,07,54,852
Add: Transfer from Revenue Account	11,60,51,332	12,79,58,092
Less: Transfer to Unit Premium Reserve	-	-
Closing Balance	82,02,32,751	54,87,12,944
Unrealised Appreciation/(Depreciation) Account		
Opening Balance	3,73,88,46,439	1,64,76,45,434
Add: Adjustment for Previous years unrealised appreciation reserve	-	-
Add/Less: Transferred from/(to) Revenue Account	1,21,46,16,842	1,15,19,56,173
Closing Balance	4,95,34,63,281	2,79,96,01,607
Total	14,77,98,38,429	8,82,83,60,901

Note 4 - Current Liabilities and Provisions	As at March 31, 2019	As at March 31, 2018
	₹	₹
Current Liabilities and Provisions		
Current Liabilities		
Sundry Creditors for expenses		
NPS Charges Payable	66,521	3,79,684
Management Fee Payable	5,69,727	4,10,155
Custodial Charges Payable	1,48,797	3,58,548
Depository and settlement charges payable	1,31,342	1,05,235
Book Overdraft	-	-
Redemption Payable	1,39,47,417	3,03,24,575
TDS Payable	25,082	17,052
Contract for Purchase of Investments	19,79,34,726	12,58,48,055
Amount Payable to Other Schemes	-	-
Provision for Interest overdue	-	-
Provision on upgraded Assets	-	-
Interest received in Advance	-	-
	21,28,23,612	15,74,43,304

Note 5 - Investments	As at March 31, 2019	As at March 31, 2018
	₹	₹
Investments (Long Term and Short Term)		
Equity Shares	22,55,29,55,056	14,86,29,89,898
Preference Shares	-	-
Debentures and Bonds Listed/Awaiting Listing	-	-
Central and State Government Securities (including treasury bills)	-	-
Commercial Paper	-	-
Alternative Investment Funds*	-	-
Basel III Tier I bonds	-	-
Others - Mutual Fund Units/ Exchange Traded Funds	48,81,17,658	17,37,59,832
Non Convertible Debentures classified as NPA	-	-
Less: Provision on Non performing investment	-	-
Total	23,04,10,72,714	15,03,67,49,730

*(Category I and Category II Only)/REITs/INVITS/Asset Backed Securities/Commercial mortgage based Securities or Residential mortgage based securities)

Note 6 - Deposit	As at March 31, 2019	As at March 31, 2018
	₹	₹
Deposit with Scheduled Banks	-	-
	-	-

Note 7 - Other Current Assets	As at March 31, 2019	As at March 31, 2018
	₹	₹
Other Current Assets		
Balances with bank in a current account	20,69,64,760	71,19,229
Contracts for sale of investments	-	-
Outstanding and accrued income	-	-
Interest Receivable on Non-Performing Investments	-	-
Less: Provision for interest on Non-Performing Investment	-	-
Dividend Receivable	27,58,197	9,45,563
Brokerage receivable from PFM	-	-
Application money pending allotment	1,17,84,00,000	89,75,62,656
Sundry Debtors	-	-
Redemption receivable on Non performing Investment	-	-
Less: Provision for Non Performing Investment	-	-
	1,38,81,22,957	90,56,27,448

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NOTES ANNEXED TO AND FORMING PART OF FINANCIAL STATEMENTS

Note 8 - Interest Income	For the Half year ended March 31, 2019	For the Half year ended March 31, 2018
	₹	₹
Bank Interest	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
Note 9 - Realised Gains on sale of investments	For the Half year ended March 31, 2019	For the Half year ended March 31, 2018
	₹	₹
Profit on Sale of Equity Shares	-	2,11,18,076
Profit on Sale of Corp Bonds	-	-
Profit on Sale of Mutual Fund Scheme Units	3,42,86,977	2,20,78,413
	<u>3,42,86,977</u>	<u>4,31,96,489</u>
	<u>3,42,86,977</u>	<u>4,31,96,489</u>
	<u>3,42,86,977</u>	<u>4,31,96,489</u>
Note 10 - Realised losses on sale of investments	For the Half year ended March 31, 2019	For the Half year ended March 31, 2018
	₹	₹
Loss on Sale of Equity Shares	-	1,96,63,169
	<u>-</u>	<u>1,96,63,169</u>
	<u>-</u>	<u>1,96,63,169</u>
	<u>-</u>	<u>1,96,63,169</u>