

NATIONAL PENSION SYSTEM TRUST
NPS TRUST - A/C SBI PENSION FUND SCHEME – NPS LITE
BALANCE SHEET AS AT MARCH 31, 2019

	Notes	As at March 31, 2019 ₹	As at March 31, 2018 ₹
Liabilities			
Unit Capital	2	6,11,79,20,486	5,91,53,40,109
Reserves and Surplus	3	7,99,77,39,627	6,60,61,95,660
Current Liabilities and Provisions	4	20,86,345	30,49,283
Total		14,11,77,46,458	12,52,45,85,052
Assets			
Investments	5	13,52,87,46,570	11,90,73,71,910
Deposits	6	-	-
Other Current Assets	7	58,89,99,888	61,72,13,142
Total		14,11,77,46,458	12,52,45,85,052
(a) Net assets as per Balance Sheets		14,11,56,60,113	12,52,15,35,769
(b) Number of units outstanding		61,17,92,049	59,15,34,011

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REVENUE ACCOUNT FOR THE HALF YEAR ENDED MARCH 31, 2019

Particulars	Notes	Half Year ended March 31, 2019 ₹	Half Year ended March 31, 2018 ₹
Income			
Dividend		67,54,721	54,78,382
Interest	8	46,13,38,410	41,02,22,797
Profit on sale/redemption of investments	9	72,85,180	95,90,663
Profit on inter-scheme transfer / sale of investments		-	-
Unrealized gain on appreciation in investments		59,06,33,710	-
Other income		-	-
Total Income (A)		1,06,60,12,021	42,52,91,841
Expenses and Losses			
Unrealized losses in value of investments		-	32,21,35,173
Loss on sale/redemption of investments	10	7,00,911	18,21,976
Loss on inter-scheme transfer / sale of investments		-	-
Management fees (including service Tax)		8,23,516	8,34,477
NPS Trust fees		2,10,176	6,10,498
Custodian fees		1,78,096	65,355
Depository and settlement charges		71,429	73,776
CRA Fees		4,66,78,170	5,46,54,083
Less: Amount recoverable by sale of units on account of CRA Charges		(4,66,78,170)	(5,46,54,083)
Provision for Non Performing Assets		-	-
Other Expenses		-	-
Total Expenditure (B)		19,84,128	32,55,41,254
Surplus/(Deficit) for the year (A-B)		1,06,40,27,892	9,97,50,588
Less: Amount transferred to/ (From) Unrealised appreciation account		59,06,33,710	(32,21,35,173)
Less: Amount transferred to General Reserve		47,33,94,182	42,18,85,761
Amount carried forward to Balance Sheet		-	-

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NOTES ANNEXED TO AND FORMING PART FINANCIAL STATEMENTS

Note 2 - Unit Capital	As at March 31, 2019	As at March 31, 2018
	₹	₹
Outstanding at the beginning of the year	6,03,07,11,858	5,76,64,21,013
Add :Units issued during the year	13,64,26,331	20,17,43,978
Less: Units redeemed during the year	4,92,17,703	5,28,24,881
Outstanding at the end of the year	6,11,79,20,486	5,91,53,40,109
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	60,30,71,185.80	576642101.25
Add :Units issued during the year	1,36,42,633.06	20174397.79
Less: Units redeemed during the year	49,21,770.26	5282488.12
Outstanding Units at the end of the year	61,17,92,048.60	591534010.93
	As at March 31, 2019	As at March 31, 2018
	₹	₹
Note 3 - Reserves and Surplus		
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	3,16,78,73,974	2,87,30,59,132
Add: Premium on Units issued	16,77,19,299	22,22,45,084
Less: Premium on Units redeemed	5,92,78,271	5,82,89,046
Add: Transfer from General Reserve	-	-
Closing Balance	3,27,63,15,002	3,03,70,15,169
General Reserve		
Opening Balance	3,30,41,29,643	2,42,26,90,486
Add: Transfer from Revenue Account	47,33,94,182	42,18,85,761
Less: Transfer to Unit Premium Reserve	-	-
Closing Balance	3,77,75,23,825	2,84,45,76,247
Unrealised Appreciation/(Depreciation) Account		
Opening Balance	35,32,67,091	1,04,67,39,415
Add: Adjustment for Previous years unrealised appreciation reserve	-	-
Add/Less: Transferred from/(to) Revenue Account	59,06,33,710	(32,21,35,173)
Closing Balance	94,39,00,801	72,46,04,242
Total	7,99,77,39,628	6,60,61,95,659

Note 4 - Current Liabilities and Provisions	As at March 31, 2019	As at March 31, 2018
	₹	₹
Current Liabilities		
Sundry Creditors for expenses		
NPS Charges Payable	44,742	3,02,919
Management Fee Payable	3,72,483	3,33,676
Custodial Charges Payable	17,953	2,91,379
Depository and settlement charges payable	1,12,014	1,07,893
Book Overdraft	-	-
Redemption Payable	15,23,159	19,99,260
TDS Payable	15,994	14,156
Contract for Purchase of Investments	-	-
Amount Payable to Other Schemes	-	-
Provision for interest overdue	-	-
Provision for Upgraded Assets	-	-
Interest received in advance	-	-
Total	20,86,347	30,49,283

Note 5 - Investments	As at March 31, 2019	As at March 31, 2018
	₹	₹
Investments (Long Term and Short Term)		
Equity Shares	1,80,55,74,669	1,56,05,21,058
Preference Shares	-	-
Debentures and Bonds Listed/Awaiting Listing	5,16,20,87,563	4,20,42,44,489
Central and State Government Securities (including treasury bills)	6,50,45,03,655	6,12,70,60,079
Commercial Paper	-	-
Alternative Investment Funds*	-	-
Basel III Tier I bonds	-	-
Others - Mutual Fund Units/ Exchange Traded Funds	5,65,80,683	1,55,46,284
Non Convertible Debentures classified as NPA	-	-
Less: Provision on Non performing investment	-	-
Total	13,52,87,46,570	11,90,73,71,910

*(Category I and Category II Only)/REITs/INVITs/Asset Backed Securities/Commercial mortgage based Securities or Residential mortgage based securities)

Note 6 - Deposits	As at March 31, 2019	As at March 31, 2018
	₹	₹
Deposits with Scheduled Banks	-	-
	-	-

Note 7 - Other Current Assets	As at March 31, 2019	As at March 31, 2018
	₹	₹
Balances with bank in a current account	3,21,09,265	2,37,92,324
Contracts for sale of investments	-	-
Interest Receivable on Non-Performing Investments	-	-
Less: Provision for interest on Non-Performing Investment	-	-
Outstanding and accrued income	28,93,44,838	24,60,41,418
Dividend Receivable	2,45,785	1,79,400
Brokerage receivable from PFM	-	-
Application money pending allotment	26,73,00,000	34,72,00,000
Sundry Debtors	-	-
Redemption receivable on Non performing Investment	-	-
Less: Provision for Non Performing Investment	-	-
	58,89,99,888	61,72,13,142

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NOTES ANNEXED TO AND FORMING PART FINANCIAL STATEMENTS

Note 8 - Interest Income	For the Half year ended March 31, 2019	For the Half year ended March 31, 2018
	₹	₹
Bank Interest	-	-
Interest Income on Gsec/Corporate Bonds	46,13,38,410	41,02,22,797
	46,13,38,410	41,02,22,797
Note 9 - Realised Gains on Sale of Investment	For the Half year ended March 31, 2019	For the Half year ended March 31, 2018
	₹	₹
Profit on Sale of Equity Shares	-	28,37,606
Profit on Sale of Corp Bonds	21,840	2,86,283
Profit on Sale of Gsc	-	16,15,890
Profit on Sale of Mutual Fund Scheme Units	72,63,340	48,50,884
	72,85,180	95,90,663
Note 10 - Realised losses on sale of Investment	For the Half year ended March 31, 2019	For the Half year ended March 31, 2018
	₹	₹
REALISED LOSSES ON SALE OF INVESTMENTS		
Loss on Sale of Equity Shares	-	17,88,207
Loss on Sale of Corp Bonds	2,73,871	33,769
Loss On Sale Of Gsc	4,27,040	-
	7,00,911	18,21,976