

NATIONAL PENSION SYSTEM TRUST
NPS TRUST - A/C SBI PENSION FUND SCHEME – C TIER I
BALANCE SHEET AS AT MARCH 31, 2019

	Notes	As at March 31, 2019 ₹	As at March 31, 2018 ₹
Liabilities			
Unit Capital	2	5,81,75,99,952	4,35,12,61,816
Reserves and Surplus	3	9,75,49,76,786	6,42,68,69,998
Current Liabilities and Provisions	4	83,32,678	1,85,08,103
Total		15,58,09,09,416	10,79,66,39,917
Assets			
Investments	5	14,70,56,50,850	10,32,47,84,438
Deposits	6	43,90,000	43,90,000
Other Current Assets	7	87,08,68,566	46,74,65,479
Total		15,58,09,09,416	10,79,66,39,917
(a) Net assets as per Balance Sheets		15,57,25,76,738	10,77,81,31,814
(b) Number of units outstanding		53,05,83,192	43,51,26,182

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REVENUE ACCOUNT FOR THE HALF YEAR ENDED MARCH 31, 2019

Particulars	Notes	Half Year ended March 31, 2019 ₹	Half Year ended March 31, 2018 ₹
Income			
Dividend		-	-
Interest	8	53,74,25,334	36,39,07,907
Profit on sale/redemption of investments	9	1,45,81,631	80,33,353
Profit on inter-scheme transfer/ sale of investments		-	-
Unrealized gain on appreciation in investments		50,27,10,109	
Other income	10	-	-
Total Income (A)		1,05,47,17,074	37,19,41,261
Expenses and Losses			
Unrealized losses in value of investments			22,00,63,009
Loss on sale/redemption of investments	11	2,40,47,754	3,029
Loss on inter-scheme transfer/ sale of investments		-	-
Management fees (including service Tax)		7,53,995	6,23,780
NPS Trust fees		2,03,965	4,73,228
Custodian fees		2,45,546	76,546
Depository and settlement charges		71,130	49,997
CRA Fees		1,00,72,799	87,90,779
Less: Amount recoverable by sale of units on account of CRA Charges		(1,00,72,799)	(87,90,779)
Provision for Non-Performing Assets		-	-
Other Expenses		-	-
Total Expenditure (B)		2,53,22,390	22,12,89,589
Surplus/(Deficit) for the year (A-B)		1,02,93,94,684	15,06,51,671
Less: Amount transferred to/(from) Unrealised appreciation account		50,27,10,109	(22,00,63,009)
Less: Amount transferred to General Reserve		52,66,84,575	37,07,14,680
Amount carried forward to Balance Sheet		-	-

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NOTES ANNEXED TO AND FORMING PART OF FINANCIAL STATEMENTS

Note 2 - Unit Capital	As at March 31, 2019	As at March 31, 2018
	₹	₹
Outstanding at the beginning of the Half year	4,86,30,29,852	3,51,60,94,371
Add :Units issued during the half year	1,14,49,17,488	99,02,09,395
Less: Units redeemed during the half year	19,03,47,386	15,50,41,949
Outstanding at the end of the Half year	5,81,75,99,954	4,35,12,61,816
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	43,51,26,181.68	35,16,09,437.14
Add :Units issued during the year	11,44,91,748.82	9,90,20,939.48
Less: Units redeemed during the year	1,90,34,738.63	1,55,04,194.94
Outstanding Units at the end of the year	53,05,83,191.86	43,51,26,181.68
Note 3 - Reserve and Surplus	As at March 31, 2019	As at March 31, 2018
	₹	₹
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	5,32,67,92,464	3,37,04,69,146
Add: Premium on Units issued	1,82,05,06,221	1,42,94,93,946
Less: Premium on Units redeemed	30,03,02,158	22,39,19,758
Add: Transfer from General Reserve	-	-
Closing Balance	6,84,69,96,527	4,57,60,43,333
General Reserve		
Opening Balance	2,19,82,08,374	1,38,41,72,043
Add: Transfer from Revenue Account	52,66,84,575	37,07,14,680
Less: Transfer to Unit Premium Reserve	-	-
Closing Balance	2,72,48,92,949	1,75,48,86,723
Unrealised Appreciation/ (Depreciation) Account		
Opening Balance	(31,96,22,798)	31,60,02,951
Add: Adjustment for Previous years unrealised appreciation reserve		
Add/Less: Transferred from /(to) Revenue Account	50,27,10,109	(22,00,63,009)
Closing Balance	18,30,87,311	9,59,39,942
Total	9,75,49,76,786	6,42,68,69,999

Note 4 - Current Liabilities and Provisions	As at March 31, 2019	As at March 31, 2018
	₹	₹
Current Liabilities		
Sundry Creditors for expenses		
NPS Charges Payable	44,821	2,46,429
Management Fee Payable	3,80,165	2,66,234
Custodial Charges Payable	89,132	2,55,302
Depository and settlement charges payable	86,899	68,226
Book Overdraft	-	-
Redemption Payable	77,14,482	1,76,59,982
TDS Payable	17,179	11,930
Contract for Purchase of Investments	-	-
Amount Payable to Other Schemes	-	-
Provision for Interest Overdue	-	-
Provision on upgraded Assets	-	-
Interest received in Advance	-	-
Total	83,32,678	1,85,08,103

Note 5 - Investments	As at March 31, 2019	As at March 31, 2018
	₹	₹
Investments (Long Term and Short Term)		
Equity Shares	-	-
Preference Shares	-	-
Debentures and Bonds Listed/Awaiting Listing	14,70,56,50,850	10,32,47,84,438
Central and State Government Securities (including treasury bills)	-	-
Commercial Paper	-	-
Alternative Investment Funds *	-	-
Basel III Tier I bonds	-	-
Others - Mutual Fund Units	-	-
Non Convertible Debentures classified as NPA	-	-
Less: Provision on Non performing investment	-	-
Total	14,70,56,50,850	10,32,47,84,438

*(Category I and Category II Only)/REITs/INVITs/Asset Backed Securities/Commercial mortgage based Securities or Residential mortgage based securities

Note 6 - Deposits	As at March 31, 2019	As at March 31, 2018
	₹	₹
Deposits		
Deposits with Scheduled Banks	43,90,000	43,90,000
	43,90,000	43,90,000

Note 7 - Other Current Assets	As at March 31, 2019	As at March 31, 2018
	₹	₹
Other Current Assets		
Balances with bank in a current account	12,45,36,869	1,20,60,133
Contracts for sale of investments	-	-
Outstanding and accrued income	48,02,31,697	34,27,05,346
Interest Receivable on Non Performing Investments	2,39,338	2,39,338
Less:Provision for Interest on Non Performing Investments	(2,39,338)	(2,39,338)
Dividend Receivable	-	-
Brokerage Receivable from PFM	-	-
Application money pending allotment	26,61,00,000	11,27,00,000
Sundry Debtors	-	-
Redemption receivable on Non performing Investment	20,00,000	20,00,000
Less:Provision for Non performing investments	(20,00,000)	(20,00,000)
	87,08,68,566	46,74,65,479

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NOTES ANNEXED TO AND FORMING PART OF FINANCIAL STATEMENTS

Note 8 - Interest Income	For the Half year ended March 31, 2019	For the Half year ended March 31, 2018
	₹	₹
Bank Interest	6,65,406	4,17,050
Interest on Corporate Bonds / Debentures	53,67,59,928	36,34,90,857
	53,74,25,334	36,39,07,907
Note 9 - Realised Gains on Sale of Investments	For the Half year ended March 31, 2019	For the Half year ended March 31, 2018
	₹	₹
Profit on Sale of Corp Bonds	27,19,226	8,32,449
Profit on Sale of Mutual Fund Scheme Units	1,18,62,405	72,00,904
	1,45,81,631	80,33,353
Note 10 - Other Income	For the Half year ended March 31, 2019	For the Half year ended March 31, 2018
	-	-
Excess Provision written Back-Accrued Interest	-	-
Interest Receivable	-	-
	-	-
Note 11 - Realised Losses on Sale of Investments	For the Half year ended March 31, 2019	For the Half year ended March 31, 2018
	-	-
Loss on Sale of Corp Bonds	2,40,47,754	3,029
	2,40,47,754	3,029