

**NATIONAL PENSION SYSTEM TRUST**  
**NPS TRUST - A/C SBI PENSION FUND SCHEME – C TIER II**  
**BALANCE SHEET AS AT MARCH 31, 2019**

	Notes	As at March 31, 2019 ₹	As at March 31, 2018 ₹
<b>Liabilities</b>			
Unit Capital	2	27,82,62,396	23,87,37,347
Reserves and Surplus	3	40,28,02,509	30,19,11,257
Current Liabilities and Provisions	4	11,04,027	18,75,070
<b>Total</b>		<b>68,21,68,933</b>	<b>54,25,23,674</b>
<b>Assets</b>			
Investments	5	63,90,92,310	50,64,06,801
Deposits	6	9,00,000	9,00,000
Other Current Assets	7	4,21,76,623	3,52,16,873
<b>Total</b>		<b>68,21,68,933</b>	<b>54,25,23,674</b>
<b>(a) Net assets as per Balance Sheets</b>		<b>68,10,64,906</b>	<b>54,06,48,604</b>
<b>(b) Number of units outstanding</b>		<b>2,78,26,240</b>	<b>2,38,73,735</b>

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**REVENUE ACCOUNT FOR THE HALF YEAR ENDED MARCH 31, 2019**

Particulars	Notes	Half Year ended March 31, 2019 ₹	Half Year ended March 31, 2018 ₹
<b>Income</b>			
Dividend		-	-
Interest	8	2,47,45,235	1,94,07,674
Profit on sale/redemption of investments	9	7,43,387	4,22,766
Profit on inter-scheme transfer/ sale of investments		-	-
Unrealized gain on appreciation in investments		2,33,17,971	
Other income	10	-	-
<b>Total Income (A)</b>		<b>4,88,06,593</b>	<b>1,98,30,440</b>
<b>Expenses and Losses</b>			
Unrealized losses in value of investments			1,32,83,563
Loss on sale/redemption of investments	11	14,31,538	-
Loss on inter-scheme transfer/ sale of investments		-	-
Management fees (including service Tax)		34,001	33,412
NPS Trust fees		9,654	25,370
Custodian fees		12,917	4,462
Depository and settlement charges		3,380	2,671
CRA Fees		1,12,617	1,00,224
Less: Amount recoverable by sale of units on account of CRA Charges		(1,12,617)	(1,00,224)
Provision on Non performing Assets		-	-
Other expenses		-	-
<b>Total Expenditure (B)</b>		<b>14,91,489</b>	<b>1,33,49,478</b>
<b>Surplus/(Deficit) for the year (A-B)</b>		4,73,15,104	64,80,963
Less: Amount transferred to/( From) Unrealised appreciation account		2,33,17,971	(1,32,83,563)
Less: Amount transferred to General Reserve		2,39,97,133	1,97,64,526
<b>Amount carried forward to Balance Sheet</b>		<b>-</b>	<b>-</b>

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**NOTES ANNEXED TO AND FORMING PART OF FINANCIAL STATEMENT**

<b>Note 2 - Unit Capital</b>	<b>As at March 31, 2019</b>	<b>As at March 31, 2018</b>
	₹	₹
Outstanding at the beginning of the Half year	25,77,32,313	21,13,00,972
Add :Units issued during the Half year	5,23,53,483	5,72,52,130
Less: Units redeemed during the Halfyear	3,18,23,400	2,98,15,754
<b>Outstanding at the end of the Half year</b>	<b>27,82,62,396</b>	<b>23,87,37,347</b>
<b>(Face Value of Rs.10/- each unit, fully paid up)</b>		
Outstanding units at the beginning of the year	2,57,73,231.29	2,11,30,097.17
Add :Units issued during the year	52,35,348.33	57,25,212.98
Less: Units redeemed during the year	31,82,340.02	29,81,575.42
<b>Outstanding Units at the end of the Half year</b>	<b>2,78,26,239.60</b>	<b>2,38,73,734.73</b>
<b>Note 3 - Reserves and Surplus</b>		
	₹	₹
<b>Reserves and Surplus</b>		
<b>Unit Premium Reserve</b>		
Opening Balance	22,25,67,367	16,45,75,055
Add: Premium on Units issued	7,11,55,692	7,08,53,979
Less: Premium on Units redeemed	4,29,56,083	3,68,13,146
Add: Transfer from General Reserve	-	-
<b>Closing Balance</b>	<b>25,07,66,975</b>	<b>19,86,15,888</b>
<b>General Reserve</b>		
Opening Balance	12,22,78,931	7,98,27,393
Add: Transfer from Revenue Account	2,39,97,133	1,97,64,526
Less: Transfer to Unit Premium Reserve	-	-
<b>Closing Balance</b>	<b>14,62,76,064</b>	<b>9,95,91,919</b>
<b>Unrealised Appreciation/(Depreciation) Account</b>		
Opening Balance	(1,75,58,501)	1,69,87,013
Add: Adjustment for Previous years unrealised appreciation reserve	-	-
Add/Less: Transferred from/(to) Revenue Account	2,33,17,971	(1,32,83,563)
<b>Closing Balance</b>	<b>57,59,470</b>	<b>37,03,450</b>
<b>Total</b>	<b>40,28,02,509</b>	<b>30,19,11,257</b>

Note 4 - Current Liabilities and Provisions	As at March 31, 2019	As at March 31, 2018
	₹	₹
<b>Current Liabilities</b>		
Sundry Creditors for expenses		
NPS Charges Payable	2,113	12,956
Management Fee Payable	17,311	14,001
Custodial Charges Payable	3,878	14,625
Depository and settlement charges payable	4,274	3,643
Book Overdraft	-	-
Redemption Payable	10,75,668	18,29,235
TDS Payable	783	610
Contract for Purchase of Investments	-	-
Amount Payable to Other Schemes	-	-
Provision for Interest Overdue	-	-
Provision for upgraded Assets	-	-
Interest received in Advance	-	-
<b>Total</b>	<b>11,04,027</b>	<b>18,75,070</b>

Note 5 - Investments	As at March 31, 2019	As at March 31, 2018
	₹	₹
<b>Investments (Long Term and Short Term)</b>		
Equity Shares	-	-
Preference Shares	-	-
Debentures and Bonds Listed/Awaiting Listing	63,90,92,310	50,64,06,801
Central and State Government Securities (including treasury bills)	-	-
Commercial Paper	-	-
Alternative Investment Funds*	-	-
Basel III Tier I bonds	-	-
Others - Mutual Fund Units	-	-
Non Convertible Debentures classified as NPA	-	-
Less: Provision on Non performing investment	-	-
<b>Total</b>	<b>63,90,92,310</b>	<b>50,64,06,801</b>

\*(Category I and Category II Only)/REITs/INVITs/Asset Backed Securities/Commercial mortgage based Securities or Residential mortgage based securities)

Note 6 - Deposits	As at March 31, 2019	As at March 31, 2018
	₹	₹
<b>Deposits</b>		
Deposits with Scheduled Banks	9,00,000	9,00,000
	<b>9,00,000</b>	<b>9,00,000</b>

Note 7 - Other Current Assets	As at March 31, 2019	As at March 31, 2018
	₹	₹
Balances with bank in a current account	32,38,256	6,27,744
Contracts for sale of investments	-	-
Outstanding and accrued income	2,31,38,367	1,88,89,129
Interest receivable on Non performing investments	1,19,669	1,19,669
less:Provision for interest on Non performing investments	(1,19,669)	(1,19,669)
Dividend Receivable	-	-
Brokerage receivable from PFM	-	-
Application money pending allotment	1,58,00,000	1,57,00,000
Sundry Debtors:	-	-
Redemption receivable on non performing investments	10,00,000	10,00,000
less:Provision for Non performing Investments	(10,00,000)	(10,00,000)
	<b>4,21,76,623</b>	<b>3,52,16,873</b>

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**NOTES ANNEXED TO AND FORMING PART OF FINANCIAL STATEMENT**

<b>Note 8 - Interest Income</b>	<b>For the half year ended March 31, 2019</b>	<b>For the half year ended March 31, 2018</b>
	□	□
Bank Interest	1,36,414	85,500
Interest on Debentures / Bonds	2,46,08,821	1,93,22,174
	<u>2,47,45,235</u>	<u>1,94,07,674</u>
<b>Note 9 - Realised Gains on sale of investments</b>	<b>For the half year ended March 31, 2019</b>	<b>For the half year ended March 31, 2018</b>
	□	□
Profit on Sale of Corp Bonds	1,71,870	75,808
Profit on Sale of Mutual Fund Scheme Units	5,71,517	3,46,958
	<u>7,43,387</u>	<u>4,22,766</u>
<b>Note 10 - Other Income</b>	<b>For the half year ended March 31, 2019</b>	<b>For the half year ended March 31, 2018</b>
Excess Provision wirtten Back	-	-
	<u>-</u>	<u>-</u>
<b>Note 11 - Realised losses on sale of investments</b>	<b>For the half year ended March 31, 2019</b>	<b>For the half year ended March 31, 2018</b>
Loss on Sale of Mutual Fund Scheme Units		-
Loss on Sale of Corp Bonds	14,31,538	
	<u>14,31,538</u>	<u>-</u>