

**NATIONAL PENSION SYSTEM TRUST**  
**NPS TRUST - A/C SBI PENSION FUND SCHEME – CENTRAL GOVT.**  
**BALANCE SHEET AS AT MARCH 31, 2019**

	Notes	As at March 31, 2019 ₹	As at March 31, 2018 ₹
<b>Liabilities</b>			
Unit Capital	2	1,35,24,10,56,208	1,15,79,78,53,375
Reserves and Surplus	3	2,49,29,55,00,908	1,86,43,11,16,304
Current Liabilities and Provisions	4	5,34,77,006	11,51,46,045
<b>Total</b>		<b><u>3,84,59,00,34,122</u></b>	<b><u>3,02,34,41,15,724</u></b>
<b>Assets</b>			
Investments	5	3,74,44,30,30,950	2,94,29,12,88,018
Deposits	6	12,00,00,000	12,00,00,000
Other Current Assets	7	10,02,70,03,172	7,93,28,27,706
<b>Total</b>		<b><u>3,84,59,00,34,122</u></b>	<b><u>3,02,34,41,15,724</u></b>
(a) Net assets as per Balance Sheets		<b>3,84,53,65,57,116</b>	<b>3,02,22,89,69,679</b>
(b) Number of units outstanding		<b>13,52,41,05,621</b>	<b>11,57,97,85,338</b>

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**REVENUE ACCOUNT FOR THE HALF YEAR ENDED MARCH 31, 2019**

Particulars	Notes	Half Year ended March 31, 2019 ₹	Half Year ended March 31, 2018 ₹
<b>Income</b>			
Dividend		17,84,25,661	13,49,38,509
Interest	8	12,49,24,78,149	9,79,65,20,496
Profit on sale/redemption of investments	9	14,30,08,783	24,09,79,267
Profit on inter-scheme transfer/sale of investment		-	-
Unrealized gain on appreciation in investments		15,94,77,76,088	-3,71,46,48,052
Other income	10	-	-
<b>Total Income (A)</b>		<b><u>28,76,16,88,681</u></b>	<b><u>6,45,77,90,220</u></b>
<b>Expenses and Losses</b>			
Unrealized losses in value of investments		-	3,66,02,00,233
Loss on sale/redemption of investments	11	10,77,13,977	4,82,44,599
Loss on inter-scheme transfer/sale of investment		-	-
Management fees (including GST)		2,14,06,728	1,89,17,416
NPS Trust fees		55,29,591	1,53,78,066
Custodian fees		61,79,417	19,16,761
Depository and settlement charges		11,37,339	13,68,999
CRA Fees		3,24,529	55,187
Less: Amount recoverable by sale of units on account of CRA Charges		(3,24,529)	(55,187)
Provision for Non-Performing Assets		-	-
Other Expenses		-	-
<b>Total Expenditure (B)</b>		<b><u>14,19,67,052</u></b>	<b><u>3,74,60,26,074</u></b>
<b>Surplus/(Deficit) for the year (A-B)</b>		<b>28,61,97,21,629</b>	<b>2,71,17,64,146</b>
Less: Amount transferred to/(From) Unrealised appreciation account		15,94,77,76,088	(7,37,48,48,285)
Less: Amount transferred to General Reserve		12,67,19,45,541	10,08,66,12,431
<b>Amount carried forward to Balance Sheet</b>		<b><u>-</u></b>	<b><u>-</u></b>

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**NOTES ANNEXED TO AND FORMING PART OF FINANCIAL STATEMENTS**

<b>Note 2 - Unit Capital</b>	<b>As at March 31, 2019</b>	<b>As at March 31, 2018</b>
	₹	₹
Outstanding at the beginning of the Half year	1,25,42,35,27,965	97,65,71,48,698
Add :Units issued during the Half year	10,23,65,51,204	18,74,38,30,002
Less: Units redeemed during the Half year	41,90,22,961	60,31,25,325
<b>Outstanding at the end of the year</b>	<b>1,35,24,10,56,208</b>	<b>1,15,79,78,53,375</b>
<b>(Face Value of Rs.10/- each unit, fully paid up)</b>		
Outstanding units at the beginning of the year	12,54,23,52,796.50	9,76,57,14,869.81
Add :Units issued during the year	1,02,36,55,120.42	1,87,43,83,000.23
Less: Units redeemed during the year	4,19,02,296.11	6,03,12,532.50
<b>Outstanding Units at the end of the year</b>	<b>13,52,41,05,620.81</b>	<b>11,57,97,85,337.53</b>
<b>Note 3 - Reserve and Surplus</b>	<b>As at March 31, 2019</b>	<b>As at March 31, 2018</b>
	₹	₹
<b>Reserves and Surplus</b>		
<b>Unit Premium Reserve</b>		
Opening Balance	1,15,14,87,23,853	85,43,38,26,591
Add: Premium on Units issued	17,60,35,83,040	14,73,52,23,883
Less: Premium on Units redeemed	73,05,08,610	57,50,57,569
Add: Transfer from General Reserve	-	-
<b>Closing Balance</b>	<b>1,32,02,17,98,283</b>	<b>99,59,39,92,905</b>
<b>General Reserve</b>		
Opening Balance	64,84,85,80,138	62,52,83,76,150
Add : Transfer from Revenue Account	12,67,19,45,541	10,08,66,12,431
Less: Transfer to Unit Premium Reserve	-	-
<b>Closing Balance</b>	<b>77,52,05,25,679</b>	<b>72,61,49,88,581</b>
<b>Unrealised Appreciation/(Depreciation) Account</b>		
Opening Balance	23,80,54,00,858	21,59,69,83,103
Add: Adjustment for previous year unrealised appreciation reserve	-	-
Add/ Less: Transferred from/(to) Revenue Account	15,94,77,76,088	(7,37,48,48,285)
<b>Closing Balance</b>	<b>39,75,31,76,946</b>	<b>14,22,21,34,818</b>
<b>Total</b>	<b>2,49,29,55,00,908</b>	<b>1,86,43,11,16,304</b>

<b>Note 4 - Current Liabilities and Provisions</b>	<b>As at March 31, 2019</b>	<b>As at March 31, 2018</b>
	₹	₹
<b>Current Liabilities</b>		
<b>Sundry Creditors for expenses</b>		
NPS Charges Payable	11,94,055	72,59,056
Management Fee Payable	1,00,49,397	79,95,078
Custodial Charges Payable	10,87,328	70,38,084
Depository and settlement charges Payable	26,58,742	23,59,085
Book Overdraft	-	-
Redemption Payable	3,80,48,130	3,24,13,633
TDS Payable	4,39,354	3,43,903
Contract for Purchase of Investments	-	5,77,37,206
Amount Payable to Other Schemes	-	-
Provision for Interest overdue	-	-
Provision on upgraded Assets	-	-
Interest received in advance	-	-
<b>Total</b>	<b>5,34,77,006</b>	<b>11,51,46,045</b>

<b>Note 5 - Investments</b>	<b>As at March 31, 2019</b>	<b>As at March 31, 2018</b>
	₹	₹
<b>Investments (Long Term and Short Term)</b>		
Equity Shares	43,98,89,79,686	35,39,33,45,392
Preference Shares	-	-
Debentures and Bonds Listed/Awaiting Listing	1,36,59,97,79,886	1,04,34,58,59,315
Central and State Government Securities (including treasury bills)	1,85,02,02,38,853	1,47,00,35,54,871
Commercial Paper	-	-
Alternative Investment Funds *	-	-
Basel III Tier I bonds	7,22,63,96,470	6,10,82,99,850
Others - Mutual Fund Units/ Exchange Traded Funds	1,60,76,36,055	1,44,02,28,590
Non Convertible Debentures classified as NPA	-	-
Less: Provision on Non performing investment	-	-
<b>Total</b>	<b>3,74,44,30,30,950</b>	<b>2,94,29,12,88,018</b>

\*(Category I and Category II Only)/REITs/INVITs/Asset Backed Securities/Commercial mortgage based Securities or Residential mortgage based securities)

<b>Note 6 - Deposits</b>	<b>As at March 31, 2019</b>	<b>As at March 31, 2018</b>
	₹	₹
Deposits with Scheduled Banks	12,00,00,000	12,00,00,000
	<b>12,00,00,000</b>	<b>12,00,00,000</b>

**Note 7 - Other Current Assets****As at March 31, 2019****As at March 31, 2018**

₹

₹

Balances with bank in current account	50,95,31,419	42,73,56,740
Contracts for sale of investments	-	-
Outstanding and accrued income	8,50,70,36,984	6,77,26,42,940
Interest Receivable on Non-performing Investments	56,24,452	56,24,452
Less: Provision for Interest on Non Performing Investment	(56,24,452)	(56,24,452)
Dividend Receivable	59,14,769	26,90,820
Brokerage receivable from PFM	-	-
Application money pending allotment	1,00,45,20,000	73,01,37,206
Sundry Debtors	-	-
Redemption receivable on Non performing Investment	23,85,00,000	23,85,00,000
Less: Provision for Non Performing Investments	(23,85,00,000)	(23,85,00,000)
	<b>10,02,70,03,172</b>	<b>7,93,28,27,706</b>

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**NOTES ANNEXED TO AND FORMING PART OF FINANCIAL STATEMENTS**

<b>Note 8 - Interest Income</b>	<b>For the half year ended March 31, 2019</b>	<b>For the Half year ended March 31, 2018</b>
	₹	₹
Bank Interest	1,80,08,436	1,42,28,386
Interest Income - Government Securities/Bonds/Debenture	12,47,44,69,713	9,78,22,92,110
	<b>12,49,24,78,149</b>	<b>9,79,65,20,496</b>

<b>Note 9 - Realised Gain on sale of Investments</b>	<b>For the half year ended March 31, 2019</b>	<b>For the Half year ended March 31, 2018</b>
	₹	₹
Profit on Sale of Equity	-	5,56,06,057
Profit on Sale of Corporate Bonds	76,28,400	5,84,66,263
Profit on Sale of Government Securities	13,35,850	4,42,11,914
Profit on Sale of Mutual Fund Scheme Units	13,40,44,533	8,26,95,033
	<b>14,30,08,783</b>	<b>24,09,79,267</b>

<b>Note 10 - Other Income</b>	<b>For the half year ended March 31, 2019</b>	<b>For the Half year ended March 31, 2018</b>
	₹	₹
<b>Other Income</b>		
Excess Provision written Back	-	-
Accrued Interest	-	-
Provision written back on recovery against Non Performing Investment	-	-
	<b>-</b>	<b>-</b>

<b>Note 11 - Realised Losses on sale / redemption of Investments</b>	<b>For the half year ended March 31, 2019</b>	<b>For the Half year ended March 31, 2018</b>
	₹	₹
<b>REALISED LOSSES ON SALE/REDEMPTION OF INVESTMENTS</b>		
Loss on Sale of Equity	-	3,74,91,539
Loss on Sale of Corp Bonds	4,08,76,332	27,34,660
Loss on Sale of Government Securities	6,68,37,645	80,18,400
	<b>10,77,13,977</b>	<b>4,82,44,599</b>