

NATIONAL PENSION SYSTEM TRUST
NPS TRUST - A/C SBI PENSION FUND SCHEME – CORPORATE CG
BALANCE SHEET AS AT MARCH 31, 2019

	Notes	As at March 31, 2019 ₹	As at March 31, 2018 ₹
Liabilities			
Unit Capital	2	1,03,16,82,74,614	73,67,54,65,628
Reserves and Surplus	3	83,92,38,43,896	48,92,61,68,149
Current Liabilities and Provisions	4	1,84,25,168	9,06,21,271
Total		1,87,11,05,43,676	1,22,69,22,55,048
Assets			
Investments	5	1,72,96,31,06,286	1,19,14,51,97,345
Deposits	6	-	-
Other Current Assets	7	14,14,74,37,390	3,54,70,57,703
Total		1,87,11,05,43,676	1,22,69,22,55,048
(a) Net assets as per Balance Sheets		1,87,09,21,18,508	1,22,60,16,33,777
(b) Number of units outstanding		10,31,68,27,461	7,36,75,46,563

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REVENUE ACCOUNT FOR THE HALF YEAR ENDED MARCH 31, 2019

Particulars	Notes	Half Year ended March 31, 2019 ₹	Half Year ended March 31, 2018 ₹
Income			
Dividend		7,31,11,683	4,80,94,556
Interest	8	5,57,75,81,085	3,88,02,82,943
Profit on sale/redemption of investments	9	9,14,14,340	6,64,55,419
Profit on inter-scheme transfer/sale of investments		-	-
Unrealized gain on appreciation in investments		7,00,32,50,223	-
Other income		-	-
Total Income (A)		12,74,53,57,331	3,99,48,32,918
Expenses and Losses			
Unrealized losses in value of investments			2,93,63,97,404
Loss on sale/redemption of investments	10	3,21,19,133	1,86,95,052
Loss on inter-scheme transfer/sale of investments		-	-
Management fees (including service Tax)		95,49,194	75,35,757
NPS Trust fees		24,09,953	56,94,143
Custodian fees		23,29,880	8,38,123
Depository and settlement charges		8,19,888	6,42,760
CRA Fees		2,42,75,096	2,44,78,622
Less: Amount recoverable by sale of units on account of CRA Charges		(2,42,75,096)	(2,44,78,622)
Provision for Non Performing Assets		-	-
Other Expenses		-	-
Total Expenditure (B)		4,72,28,048	2,96,98,03,239
Surplus/(Deficit) for the year (A-B)		12,69,81,29,283	1,02,50,29,678
Less: Amount transferred to/(From) Unrealised appreciation account		7,00,32,50,223	(2,93,63,97,404)
Less: Amount transferred to General Reserve		5,69,48,79,060	3,96,14,27,082
Amount carried forward to Balance Sheet		-	-

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NOTES ANNEXED TO AND FORMING PART FINANCIAL STATEMENTS

Note 2 - Unit Capital	As at March 31, 2019	As at March 31, 2018
	₹	₹
Outstanding at the beginning of the year	83,42,09,89,891	64,52,77,40,548
Add :Units issued during the year	19,97,15,39,028	9,29,78,64,453
Less: Units redeemed during the year	22,42,54,305	15,01,39,372
Outstanding at the end of the year	1,03,16,82,74,614	73,67,54,65,629
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	8,34,20,98,989.12	6,45,27,74,054.77
Add :Units issued during the year	1,99,71,53,902.80	92,97,86,445.32
Less: Units redeemed during the year	2,24,25,430.53	1,50,13,937.15
Outstanding Units at the end of the year	10,31,68,27,461.38	7,36,75,46,562.94
Note 3 - Reserves and Surplus	As at March 31, 2019	As at March 31, 2018
	₹	₹
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	32,31,92,03,512	19,88,15,60,791
Add: Premium on Units issued	15,17,14,99,975	6,03,22,50,223
Less: Premium on Units redeemed	16,68,98,826	9,75,93,682
Add: Transfer from General Reserve	-	-
Closing Balance	47,32,38,04,661	25,81,62,17,332
General Reserve		
Opening Balance	24,44,21,94,315	15,67,50,41,388
Add: Transfer from Revenue Account	5,69,48,79,060	3,96,14,27,082
Less: Transfer to Unit Premium Reserve	-	-
Closing Balance	30,13,70,73,375	19,63,64,68,470
Unrealised Appreciation/(Depreciation) Account		
Opening Balance	(54,02,84,363)	6,40,98,79,751
AddL Adjustment for previous syear appreciation	-	-
Less: Transferred to Revenue Account	7,00,32,50,223	(2,93,63,97,404)
Closing Balance	6,46,29,65,860	3,47,34,82,347
Total	83,92,38,43,896	48,92,61,68,149

Note 4 - Current Liabilities and Provisions	As at March 31, 2019	As at March 31, 2018
	₹	₹
Current Liabilities		
Sundry Creditors for expenses		
NPS Charges Payable	5,46,609	29,06,515
Management Fee Payable	45,42,003	31,39,684
Custodial Charges Payable	7,88,132	29,05,552
Depository and settlement charges payable	10,80,386	8,85,441
Book Overdraft	-	-
Redemption Payable	87,76,354	62,79,585
Contract for Purchase of Investments		7,43,67,217
TDS Payable	2,01,684	1,37,277
Amount Payable to Other Schemes	-	-
Provision for Interest overdue	-	-
Provision for Upgraded Assets	-	-
Interest received in Advance	24,90,000	-
Total	1,84,25,168	9,06,21,271

Note 5 - Investments	As at March 31, 2019	As at March 31, 2018
	₹	₹
Investments (Long Term and Short Term)		
Equity Shares	19,15,39,79,711	12,87,61,31,834
Preference Shares	-	-
Debentures and Bonds Listed/Awaiting Listing	67,34,23,39,479	44,66,72,17,091
Central and State Government Securities (including treasury bills)	82,83,85,20,676	58,73,91,46,036
Commercial Paper	-	-
Alternative Investment Funds*	-	-
Basel III Tier I bonds	3,10,12,04,134	2,32,49,21,490
Others - Mutual Fund Units/ Exchange Traded Funds	52,70,62,286	53,77,80,896
Non Convertible Debentures classified as NPA	-	-
Less: Provision on Non performing investment	-	-
Total	1,72,96,31,06,286	1,19,14,51,97,347

* (Category I and Category II Only)/REITs/INVITs/Asset Backed Securities/Commercial mortgage based Securities or Residential mortgage based securities

Note 6 - Deposits	As at March 31, 2018	As at March 31, 2017
	₹	₹
Deposits with Scheduled Banks	-	-
	-	-

Note 7 - Other Current Assets	As at March 31, 2018	As at March 31, 2017
	₹	₹
Balances with bank in a current account	8,55,80,27,946	18,97,52,749
Contracts for sale of investments	-	-
Interest Receivable on Non-Performing Investments	-	-
Less: Provision for interest on Non-Performing Investment	-	-
Outstanding and accrued income	3,91,97,64,719	2,70,18,95,564
Dividend Receivable	21,44,725	5,74,500
Brokerage receivable from PFM	-	-
Application money pending allotment	1,66,75,00,000	65,48,34,891
Sundry Debtors	-	-
Redemption receivable on Non performing Investment	-	-
Less: Provision for Non Performing Investment	-	-
Total	14,14,74,37,390	3,54,70,57,704

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NOTES ANNEXED TO AND FORMING PART FINANCIAL STATEMENTS

Note 8 - Interest Income	For the half year ended March 31, 2019	For the half year ended March 31, 2018
	₹	₹
Bank Interest	-	-
Interest on Bonds / Debentures / Govt. Securities	5,57,75,81,085	3,88,02,82,943
	5,57,75,81,085	3,88,02,82,943
Note 9 - Realised Gains on sale of Investments	For the half year ended March 31, 2019	For the half year ended March 31, 2018
	₹	₹
Profit on Sale of Equity Shares	-	1,92,46,762
Profit on Sale of Corporate Bonds	4,87,950	1,06,590
Profit on Sale of Government Securities	9,93,400	1,06,300
Profit on Sale of Mutual Fund Scheme Units	8,74,68,990	4,69,95,767
Profit on Sale of ISIT	24,64,000	-
	9,14,14,340	6,64,55,419
Note 10 - Reliased losses on sale of Investments	For the half year ended March 31, 2019	For the half year ended March 31, 2018
	₹	₹
Loss on Sale of Mutual Fund Scheme Units	-	-
Loss on Sale of Equity Shares	-	1,86,65,857
Loss on Sale of Corporate Bonds	1,22,22,433	29,195
Loss on Sale of G sec	1,98,96,700	-
	3,21,19,133	1,86,95,052