

NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C SBI PENSION FUND SCHEME –E TIER II

BALANCE SHEET AS AT MARCH 31, 2019

	Notes	As at March 31, 2019 ₹	As at March 31, 2018 ₹
Liabilities			
Unit Capital	2	42,92,63,442	34,49,99,988
Reserves and Surplus	3	58,64,97,974	37,69,11,904
Current Liabilities and Provisions	4	23,75,750	68,19,687
	Total	1,01,81,37,167	72,87,31,578
Assets			
Investments	5	97,86,79,415	69,14,19,160
Deposits	6	-	-
Other Current Assets	7	3,94,57,752	3,73,12,418
	Total	1,01,81,37,167	72,87,31,578
(a) Net assets as per Balance Sheets		1,01,57,61,417	72,19,11,891
(b) Number of units outstanding		4,29,26,344	3,44,99,999

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REVENUE ACCOUNT FOR THE HALF YEAR ENDED MARCH 31, 2019

Particulars	Notes	Half Year ended March 31, 2019	Half Year ended March 31, 2018
Income			
Dividend		36,96,666	24,63,368
Interest	8	-	-
Profit on sale/redemption of investments	9	14,06,983	21,74,975
Profit on inter-scheme transfer/sale of investments		-	-
Unrealized gain on appreciation in investments		5,18,75,488	1,69,06,642
Other income		-	-
Total Income (A)		5,69,79,137	2,15,44,986
Expenses and Losses			
Unrealized losses in value of investments		-	-
Loss on sale/redemption of investments	10	-	8,82,122
Loss on inter-scheme transfer/sale of investments		-	-
Management fees (including service Tax)		50,373	45,784
NPS Trust fees		13,583	33,748
Custodian fees		13,205	2,367
Depository and settlement charges		3,972	2,885
CRA Fees		2,00,782	1,75,538
Less: Amount recoverable by sale of units on account of CRA Charges		(2,00,782)	(1,75,538)
Provision for Non-Performing Assets		-	-
Other Expenses		-	-
Total Expenditure (B)		81,135	9,66,905
Surplus/(Deficit) for the year (A-B)		5,68,98,003	2,05,78,080
Less: Amount transferred to/ (From) Unrealised appreciation account		5,18,75,488	1,69,06,642
Less: Amount transferred to General Reserve		50,22,515	36,71,438
Amount carried forward to Balance Sheet		-	-

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NOTES ANNEXED TO AND FORMING PART OF FINANCIAL STATEMENT

Note 2 - Unit Capital	As at March 31, 2019	As at March 31, 2018
	₹	₹
Outstanding at the beginning of the year	37,49,36,407	29,30,76,787
Add :Units issued during the year	10,01,37,979	9,48,79,411
Less: Units redeemed during the year	4,58,10,946	4,29,56,211
Outstanding at the end of the year	42,92,63,442	34,49,99,988
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	3,44,99,998.76	2,93,07,678.70
Add :Units issued during the year	1,00,13,797.88	94,87,941.14
Less: Units redeemed during the year	45,81,094.58	42,95,621.15
Outstanding Units at the end of the year	4,29,26,344.23	3,44,99,998.76
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Note 3 - Reserves and Surplus	As at March 31, 2019	As at March 31, 2018
	₹	₹
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	25,68,38,417	16,05,16,760
Add: Premium on Units issued	12,21,07,638	10,88,02,728
Less: Premium on Units redeemed	5,62,44,930	4,94,29,898
Add: Transfer from General Reserve	-	-
Closing Balance	32,27,01,124	21,98,89,591
General Reserve		
Opening Balance	3,40,15,024	2,33,07,119
Add: Transfer from Revenue Account	50,22,515	36,71,438
Less: Transfer to Unit Premium Reserve	-	-
Closing Balance	3,90,37,539	2,69,78,557
Unrealised Appreciation/(Depreciation) Account		
Opening Balance	17,28,83,823	11,31,37,114
Add: Adjustment for Previous years unrealised appreciation reserve	-	-
Add/Less: Transferred from/(to) Revenue Account	5,18,75,488	1,69,06,642
Closing Balance	22,47,59,311	13,00,43,756
Total	58,64,97,974	37,69,11,904

Note 4 - Current Liabilities and Provisions	As at March 31, 2019	As at March 31, 2018
	₹	₹
Current Liabilities		
Sundry Creditors for expenses	-	-
NPS Charges Payable	2,996	17,601
Management Fee Payable	24,847	19,021
Custodial Charges Payable	6,740	16,857
Depository and settlement charges payable	5,929	4,832
Book Overdraft	-	-
Redemption Payable	23,34,168	18,99,254
TDS Payable	1,070	785
Contract for Purchase of Investments	-	48,61,337
Amount Payable to Other Schemes	-	-
Provision for Interest overdue	-	-
Provision on upgraded Assets	-	-
Interest received in Advance	-	-
Total	23,75,750	68,19,687

Note 5 - Investments	As at March 31, 2019	As at March 31, 2018
	₹	₹
Investments (Long Term and Short Term)		
Equity Shares	96,12,59,126	68,52,24,937
Preference Shares	-	-
Debentures and Bonds Listed/Awaiting Listing	-	-
Central and State Government Securities (including treasury bills)	-	-
Commercial Paper	-	-
Alternative Investment Funds *	-	-
Basel III Tier I bonds	-	-
Others - Mutual Fund Units/ Exchange Traded Funds	1,74,20,289	61,94,223
Non Convertible Debentures classified as NPA	-	-
Less: Provision on Non performing investment	-	-
Total	97,86,79,415	69,14,19,160

*(Category I and Category II Only)/REITs/INVITs/Asset Backed Securities/Commercial mortgage based Securities or Residential mortgage based securities

Note 6 - Deposits	As at March 31, 2019	As at March 31, 2018
	₹	₹
Deposits		
Deposits with Scheduled Banks	-	-
	-	-

Note 7 - Other Current Assets**As at March 31,
2019****As at March 31,
2018**

₹

₹

Other Current Assets

Balances with bank in a current account	44,40,132	1,21,079
Contracts for sale of investments	-	-
Interest Receivable on Non-Performing Investments	-	-
Less: Provision for interest on Non-Performing Investment	-	-
Outstanding and accrued income	-	-
Dividend Receivable	1,17,620	44,405
Brokerage receivable from PFM	-	-
Application money pending allotment	3,49,00,000	3,71,46,934
Sundry Debtors	-	-
Redemption receivable on Non performing Investment	-	-
Less: Provision for Non Performing Investment	-	-
	3,94,57,752	3,73,12,418

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NOTES ANNEXED TO AND FORMING PART OF FINANCIAL STATEMENT

Note 8 - Interest Income	For the half year ended March 31, 2019	For the half year ended March 31, 2018
	₹	₹

Bank Interest	-	-
	-	-

Note 9 - Realised Gains on sale/ redemption of investment	For the half year ended March 31, 2019	For the half year ended March 31, 2018
	₹	₹

Profit on Sale of Equity Shares	-	11,17,733
Profit on Sale of Mutual Fund Scheme Units	14,06,983	10,57,242
	14,06,983	21,74,975

Note 10 - Realised Losses on sale/ redemption of investment	For the half year ended March 31, 2019	For the half year ended March 31, 2018
	₹	₹

REALISED LOSSES ON SALE / REDEMPTION OF INVESTMENTS

Loss on Sale of Equity Shares		8,82,122
Loss on Sale of Corp Bonds	-	-
Loss on Sale of Gsc	-	-
	-	8,82,122