

NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C SBI PENSION FUND SCHEME – G TIER I

BALANCE SHEET AS AT MARCH 31, 2019

	Notes	As at March 31, 2019 ₹	As at March 31, 2018 ₹
<b>Liabilities</b>			
Unit Capital	2	11,53,87,48,948	8,43,80,05,809
Reserves and Surplus	3	16,97,31,95,796	10,68,66,75,787
Current Liabilities and Provisions	4	1,18,98,718	3,37,27,974
<b>Total</b>		<b>28,52,38,43,462</b>	<b>19,15,84,09,570</b>
<b>Assets</b>			
Investments	5	27,04,49,36,837	18,54,27,14,185
Deposits	6	-	-
Other Current Assets	7	1,47,89,06,624	61,56,95,385
<b>Total</b>		<b>28,52,38,43,461</b>	<b>19,15,84,09,570</b>
(a) Net assets as per Balance Sheets		<b>28,51,19,44,743</b>	<b>19,12,46,81,596</b>
(b) Number of units outstanding		<b>1,15,38,74,895</b>	<b>84,38,00,581</b>

**NATIONAL PENSION SYSTEM TRUST**  
**NPS TRUST - A/C SBI PENSION FUND SCHEME – G TIER I**  
**REVENUE ACCOUNT FOR THE HALF YEAR ENDED MARCH 31, 2019**

Particulars	Notes	Half Year ended March 31, 2019 ₹	Half Year ended March 31, 2018 ₹
<b>Income</b>			
Dividend		-	-
Interest	8	93,34,08,295	62,99,05,791
Profit on sale/redemption of investments	9	3,89,54,974	1,24,03,504
Profit on inter-scheme transfer/ sale of investments		-	-
Unrealized gain on appreciation in investments		1,22,52,00,621	-
Other income		-	-
<b>Total Income (A)</b>		<b>2,19,75,63,890</b>	<b>64,23,09,296</b>
<b>Expenses and Losses</b>			
Unrealized losses in value of investments			57,14,75,318
Loss on sale/redemption of investments	10	3,37,67,870	2,36,94,750
Loss on inter-scheme transfer/ sale of investments		-	-
Management fees (including service Tax)		13,58,763	11,01,302
NPS Trust fees		3,68,728	8,32,947
Custodian fees		5,55,913	2,18,736
Depository and settlement charges		1,29,421	90,144
CRA Fees		1,61,41,405	1,31,91,223
Less: Amount recoverable by sale of units on account of CRA Charges		(1,61,41,405)	(1,31,91,223)
Provision for Non Performing Assets		-	-
Other Expenses		-	-
<b>Total Expenditure (B)</b>		<b>3,61,80,694</b>	<b>59,74,13,196</b>
<b>Surplus/(Deficit) for the year (A-B)</b>		<b>2,16,13,83,196</b>	<b>4,48,96,099</b>
Less: Amount transferred to /(From)Unrealised appreciation account		1,22,52,00,621	(57,14,75,318)
Less: Amount transferred to General Reserve		93,61,82,574	61,63,71,417
<b>Amount carried forward to Balance Sheet</b>		<b>-</b>	<b>-</b>

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**NOTES ANNEXED TO AND FORMING PART OF FINANCIAL STATEMENTS**

<b>Note 2 - Unit Capital</b>	<b>As at March 31, 2019</b>	<b>As at March 31, 2018</b>
	₹	₹
Outstanding at the beginning of the year	9,48,50,67,422	6,81,73,89,570
Add :Units issued during the year	2,36,38,18,124	1,89,75,80,325
Less: Units redeemed during the year	31,01,36,598	27,69,64,085
<b>Outstanding at the end of the year</b>	<b>11,53,87,48,948</b>	<b>8,43,80,05,809</b>
<b>(Face Value of Rs.10/- each unit, fully paid up)</b>		
Outstanding units at the beginning of the year	94,85,06,742.23	40,34,42,523.90
Add :Units issued during the year	23,63,81,812.36	18,97,58,032.49
Less: Units redeemed during the year	3,10,13,659.80	2,76,96,408.51
<b>Outstanding Units at the end of the year</b>	<b>1,15,38,74,894.78</b>	<b>84,38,00,580.94</b>
<b>* Initial Capital represent capital on the date of commencement of scheme</b>		
<b>Note 3 - Reserves and Surplus</b>	<b>As at March 31, 2019</b>	<b>As at March 31, 2018</b>
	₹	₹
<b>Reserves and Surplus</b>		
<b>Unit Premium Reserve</b>		
Opening Balance	8,72,06,33,877	5,41,74,50,104
Add: Premium on Units issued	3,32,47,91,453	2,33,67,04,211
Less: Premium on Units redeemed	43,20,44,453	34,24,10,183
Add: Transfer from General Reserve	-	-
<b>Closing Balance</b>	<b>11,61,33,80,877</b>	<b>7,41,17,44,132</b>
<b>General Reserve</b>		
Opening Balance	3,91,43,24,923	2,49,07,76,672
Add: Transfer from Revenue Account	93,61,82,574	61,63,71,417
Less: Transfer to Unit Premium Reserve	-	-
<b>Closing Balance</b>	<b>4,85,05,07,497</b>	<b>3,10,71,48,089</b>
<b>Unrealised Appreciation/(Depreciation) Account</b>		
Opening Balance	(71,58,93,200)	73,92,58,884
Add: Adjustment for Previous years unrealised appreciation reserve		
Add/Less: Transferred from/(to) Revenue Account	1,22,52,00,621	-57,14,75,318
<b>Closing Balance</b>	<b>50,93,07,421</b>	<b>16,77,83,565</b>
<b>Total</b>	<b>16,97,31,95,796</b>	<b>10,68,66,75,787</b>

<b>Note 4 - Current Liabilities and Provisions</b>	<b>As at March 31, 2019</b>	<b>As at March 31, 2018</b>
	₹	₹
<b>Current Liabilities</b>		
<b>Sundry Creditors for expenses</b>	-	-
NPS Charges Payable	81,564	4,31,084
Management Fee Payable	6,93,982	4,65,702
Custodial Charges Payable	1,69,868	5,46,099
Depository and settlement charges payable	1,58,632	1,22,628
Book Overdraft	-	-
Redemption Payable	1,07,62,550	3,21,38,827
TDS Payable	32,122	23,634
Contract for Purchase of Investments	-	-
Amount Payable to Other Schemes	-	-
Provision for Interest Overdue	-	-
Provision for upgraded Assets	-	-
Interest received in Advance	-	-
<b>Total</b>	<b>1,18,98,718</b>	<b>3,37,27,974</b>

<b>Note 5 - Investments</b>	<b>As at March 31, 2019</b>	<b>As at March 31, 2018</b>
	₹	₹
<b>Investments (Long Term and Short Term)</b>		
Equity Shares	-	-
Preference Shares	-	-
Debentures and Bonds Listed/Awaiting Listing	-	-
Central and State Government Securities (including treasury bills)	27,04,49,36,837	18,54,27,14,185
Commercial Paper	-	-
Alternative Investment Funds*	-	-
Basel III Tier I bonds	-	-
Others - Mutual Fund Units	-	-
Non Convertible Debentures classified as NPA	-	-
Less: Provision on Non performing investment	-	-
<b>Total</b>	<b>27,04,49,36,837</b>	<b>18,54,27,14,185</b>

\*(Category I and Category II Only)/REITs/INVITs/Asset Backed Securities/Commercial mortgage based Securities or Residential mortgage based securities)

<b>Note 6 - Deposits</b>	<b>As at March 31, 2019</b>	<b>As at March 31, 2018</b>
	₹	₹
<b>Deposits</b>	-	-
	-	-

<b>Note 7 - Other Current Assets</b>	<b>As at March 31, 2019</b>	<b>As at March 31, 2018</b>
	₹	₹
<b>Other Current Assets</b>		
Balances with bank in a current account	29,51,33,204	2,01,79,217
Contracts for sale of investments	-	-
Interest Receivable on Non-Performing Investments	-	-
Less: Provision for interest on Non-Performing Investment	-	-
Investment	-	-
Outstanding and accrued income	43,07,73,420	30,19,16,168
Dividend Receivable	-	-
Brokerage receivable from PFM	-	-
Application money pending allotment	75,30,00,000	29,36,00,000
Sundry Debtors	-	-
Redemption receivable on Non performing Investment	-	-
Less: Provision for Non Performing Investment	-	-
<b>Total</b>	<b>1,47,89,06,624</b>	<b>61,56,95,385</b>

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**Notes annexed to and forming part of the Financial Statements**

<b>Note 8 - Interest Income</b>	<b>For the Half year ended March 31, 2019</b>	<b>For the Half year ended March 31, 2018</b>
	₹	₹
Bank Interest		-
Interest Income - Government Securities	93,34,08,295	62,99,05,791
	<b>93,34,08,295</b>	<b>62,99,05,791</b>

<b>Note 9 - Realised Gains on Sale of Investments</b>	<b>For the Half year ended March 31, 2019</b>	<b>For the Half year ended March 31, 2018</b>
	₹	₹
Profit on Sale of Government Securities	2,64,43,422	37,08,637
Profit on Sale of Mutual Fund Scheme Units	1,25,11,552	86,94,867
	<b>3,89,54,974</b>	<b>1,24,03,504</b>

<b>Note 10 - Realised Losses on sale/ redemption of investment</b>	<b>For the Half year ended March 31, 2019</b>	<b>For the Half year ended March 31, 2018</b>
	₹	₹
Loss on Sale of Government Securities	3,37,67,870	2,36,94,750
	<b>3,37,67,870</b>	<b>2,36,94,750</b>