

NATIONAL PENSION SYSTEM TRUST
NPS TRUST - A/C SBI PENSION FUND SCHEME – STATE GOVT.
BALANCE SHEET AS AT MARCH 31, 2019

	Notes	As at March 31, 2019 ₹	As at March 31, 2018 ₹
Liabilities			
Unit Capital	2	2,20,96,61,00,659	1,76,00,11,05,106
Reserves and Surplus	3	3,18,49,79,46,161	2,18,82,00,50,071
Current Liabilities and Provisions	4	5,89,50,328	6,40,55,664
Total		<u>5,39,52,29,97,147</u>	<u>3,94,88,52,10,841</u>
Assets			
Investments	5	5,21,56,93,86,576	3,81,00,73,93,225
Deposits	6	-	-
Other Current Assets	7	17,95,36,10,571	13,87,78,17,617
Total		<u>5,39,52,29,97,147</u>	<u>3,94,88,52,10,841</u>
(a) Net assets as per Balance Sheets		5,39,46,40,46,819	3,94,82,11,55,177
(b) Number of units outstanding		22,09,66,10,066	17,60,01,10,511

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REVENUE ACCOUNT FOR THE HALF YEAR ENDED MARCH 31, 2019

Particulars	Notes	Half Year ended March 31, 2019 ₹	Half Year ended March 31, 2018 ₹
Income			
Dividend		22,85,87,430	16,01,52,158
Interest	8	17,12,58,50,311	12,44,34,97,373
Profit on sale/redemption of investments	9	25,84,35,836	21,84,13,638
Profit on inter-scheme transfer/ sale of investments		-	-
Unrealized gain on appreciation in investments		21,63,58,82,981	(4,60,70,51,814)
Other income	10	-	-
Total Income (A)		39,24,87,56,559	8,21,50,11,356
Expenses and Losses			
Unrealized losses in value of investments			4,94,47,97,744
Loss on sale/redemption of investments	11	6,34,23,375	9,46,27,143
Loss on inter-scheme transfer/ sale of investments		-	-
Management fees (including service Tax)		2,96,85,676	2,48,33,842
NPS Trust fees		75,00,139	1,88,58,467
Custodian fees		71,66,046	26,12,705
Depository and Settlement charges		25,44,293	15,76,668
CRA Fees		6,61,621	2,21,941
Less: Amount recoverable by sale of units on account of CRA Charges		(6,61,621)	(2,21,941)
Provision for Non Performing Assets			
Other expenses			-
Total Expenditure (B)		11,03,19,528	5,08,73,06,570
Surplus/(Deficit) for the year (A-B)		39,13,84,37,031	3,12,77,04,786
Less: Amount transferred to Unrealised appreciation account		21,63,58,82,981	(9,55,18,49,558)
Less: Amount transferred to General Reserve		17,50,25,54,050	12,67,95,54,344
Amount carried forward to Balance Sheet		-	-

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NOTES ANNEXED TO AND FORMING PART OF FINANCIAL STATEMENTS

Note 2 - Unit Capital	As at March 31, 2019	As at March 31, 2018
	₹	₹
Outstanding at the beginning of the half year	1,96,37,63,55,548	1,55,80,31,98,753
Add :Units issued during the Half year	25,09,46,65,359	20,68,62,04,714
Less: Units redeemed during the Half year	50,49,20,248	48,82,98,361
Outstanding at the end of the halfyear	2,20,96,61,00,659	1,76,00,11,05,106
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	19,63,76,35,554.77	15,58,03,19,875.30
Add :Units issued during the year	2,50,94,66,535.91	2,06,86,20,471.40
Less: Units redeemed during the year	5,04,92,024.81	4,88,29,836.10
Outstanding Units at the end of the year	22,09,66,10,065.87	17,60,01,10,510.60
Note 3 - Reserve and Surplus		
	₹	₹
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	1,62,84,57,18,655	1,12,77,45,74,231
Add: Premium on Units issued	33,78,62,25,241	25,33,90,60,570
Less: Premium on Units redeemed	68,18,24,583	59,70,37,284
Add: Transfer from General Reserve	-	-
Closing Balance	1,95,95,01,19,313	1,37,51,65,97,517
General Reserve		
Opening Balance	83,13,93,84,344	55,27,06,47,280
Add: Transfer from Revenue Account	17,50,25,54,050	12,67,95,54,344
Less : Transfer to Unit Premium Reserve	-	-
Closing Balance	1,00,64,19,38,394	67,95,02,01,624
Unrealised Appreciation/(Depreciation) Account		
Opening Balance	27,00,05,473	22,90,51,00,488
Add: Adjustment for previous year unrealised appreciation reserve	-	-
Add/ Less: Transferred from/ (to) Revenue Account	21,63,58,82,981	(9,55,18,49,558)
Closing Balance	21,90,58,88,454	13,35,32,50,930
Total	3,18,49,79,46,161	2,18,82,00,50,071

Note 4 - Current Liabilities and Provisions	As at March 31, 2019	As at March 31, 2018
	₹	₹
Current Liabilities		
Sundry Creditors for expenses		
NPS Charges Payable	16,31,249	93,27,517
Management Fee Payable	1,38,72,353	1,02,73,599
Custodial Charges Payable	21,01,888	91,77,333
Depository and settlement charges Payable	34,13,194	28,70,084
Book Overdraft	-	-
Redemption Payable	2,84,35,696	3,19,61,242
TDS Payable	6,10,948	4,45,889
Contract for Purchase of Investments	-	-
Amount Payable to Other Schemes	-	-
Provision for Interest Overdue	-	-
Provision for upgraded Assets	-	-
Interest received in Advance	88,85,000	-
	5,89,50,328	6,40,55,664

Note 5 - Investments	As at March 31, 2019	As at March 31, 2018
	₹	₹
Investments (Long Term and Short Term)		
Equity Shares	56,13,68,21,142	41,94,67,49,204
Preference Shares	-	-
Debentures and Bonds Listed/Awaiting Listing	1,98,12,13,89,894	1,36,23,63,63,128
Central and State Government Securities (including treasury bills)	2,55,69,21,45,164	1,93,21,25,15,185
Commercial Paper	-	-
Alternative Investment Funds*	-	-
Basel III Tier I bonds	9,55,18,63,345	6,08,65,49,522
Others - Mutual Fund Units/ Exchange Traded Funds	2,06,71,67,031	3,52,52,16,186
Non Convertible Debentures classified as NPA	-	-
Less: Provision on Non performing investment	-	-
Total	5,21,56,93,86,576	3,81,00,73,93,225

*(Category I and Category II Only)/REITs/INVITs/Asset Backed Securities/Commercial mortgage based Securities or Residential mortgage based securities)

Note 6 - Deposits	As at March 31, 2019	As at March 31, 2018
	₹	₹
Deposits		
Deposits with Scheduled Banks	-	-
	-	-

Note 7 - Other Current Assets	As at March 31, 2019	As at March 31, 2018
	₹	₹
Balances with bank in a current account	2,26,49,25,664	62,09,66,638
Contracts for sale of investments	-	-
Interest Receivable on Non Performing Investment	-	-
less:Provision for Non performing Investments	-	-
Outstanding and accrued income	11,68,08,97,383	8,63,84,68,124
Dividend Receivable	77,87,524	30,82,855
Brokerage receivable from PFM	-	-
Application money pending allotment	4,00,00,00,000	4,61,53,00,000
Sundry Debtors	-	-
Redemption receivable on Non Performing Investment	15,00,00,000	15,00,00,000
less:Provision for Non performing Investments	(15,00,00,000)	(15,00,00,000)
	17,95,36,10,571	13,87,78,17,617

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Notes annexed to and forming part of the Financial Statements

Note 8 - Interest Income	For the year ended March 31, 2019	For the year ended March 31, 2018
	₹	₹
Bank Interest		
Interest Income - Government Securities/Bonds/Debenture	17,12,58,50,311	12,44,34,97,373
	17,12,58,50,311	12,44,34,97,373
Note 9 - Realised Gains on Sale/Redemption of investments	For the year ended March 31, 2019	For the year ended March 31, 2018
	₹	₹
Profit on Sale of Equity	-	5,42,70,179
Profit on Sale of Corp Bonds	91,40,340	76,44,300
Profit on Sale of Government Securities	38,55,750	2,29,868
Profit on Sale of Mutual Fund Scheme Units	24,05,11,746	15,62,69,291
Profit on sale of ISIT	49,28,000	-
	25,84,35,836	21,84,13,638
Schedule 10 - Other Income	For the year ended March 31, 2019	For the year ended March 31, 2018
	₹	₹
Excess Provision wirtten Back	-	-
	-	-
Schedule 11 - Realised losses on sale/ redemption of investments	For the year ended March 31, 2019	For the year ended March 31, 2018
	₹	₹
Loss on Sale of Equity	-	6,05,15,373
Loss on Sale of Corp Bonds	2,50,30,675	8,10,020
Loss on Sale of Government Securities	3,83,92,700	3,33,01,750
	6,34,23,375	9,46,27,143