

NATIONAL PENSION SYSTEM TRUST
NPS TRUST - A/C SBI PENSION FUND SCHEME – NPS LITE
BALANCE SHEET AS AT SEPTEMBER 30,2019

	Schedules	As at Sept 30, 2019	As at Sept 30, 2018
Liabilities			
Unit Capital	2	6,166,154,826	6,030,711,858
Reserves and Surplus	3	8,819,367,787	6,825,270,645
Current Liabilities and Provisions	4	5,199,768	1,766,577
Total		<u>14,990,722,381</u>	<u>12,857,749,079</u>
Assets			
Investments	5	14,693,190,742	11,980,868,222
Appreciation in Investment			353,267,092
Deposits	6	-	-
Other Current Assets	7	297,531,639	523,613,766
Total		<u>14,990,722,381</u>	<u>12,857,749,079</u>
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REVENUE ACCOUNT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019

	Schedules	Half Year ended Sept 30, 2019	Half Year ended Sept 30, 2018
Income			
Dividend		14,123,067	13,390,784
Interest	8	470,947,617	441,887,310
Profit on sale/redemption of investments	9	21,765,820	6,389,147
Profit on inter-scheme transfer/sale of investments	10	-	-
Unrealized gain on appreciation in investments		270,106,736	
Other income			
- Miscellaneous Income		-	-
Total		776,943,240	461,667,241
Expenses and Losses			
Unrealized losses in value of investments			371,337,151
Loss on sale/redemption of investments	11	15,986	771,759
Loss on inter-scheme transfer/sale of investments	12	-	-
Management fees		746,476	651,995
NPS Trust fees		124,471	319,606
Custodian fees		232,078	213,836
CRA Fees			
Less: Amount recoverable on sale of units on account of CRA Charges			
GST		176,129	156,651
Provision for Non-Performing Assets		20,000,000	-
Total		21,295,139	373,450,998
Surplus/(Deficit) for the year		755,648,101	88,216,244
Net Surplus brought forward from previous year		3,777,523,824	3,569,180,427
Less: Adjustment for Previous years unrealised appreciation reserve			
Add: Net Change in Unrealised Depreciation Reserve during the year		270,106,736	
Amount carried forward to Balance Sheet		4,263,065,189	3,657,396,671

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NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2019

Schedule 2	As at Sept 30, 2019	As at Sept 30, 2018
Unit Capital		
Initial Capital*	3,300	3,300
Outstanding at the beginning of the year	6,117,920,486	5,915,340,109
Add :Units issued during the year	170,600,789	165,231,530
Less: Units redeemed during the year	122,366,449	49,859,782
Outstanding at the end of the year	<u>6,166,154,826</u>	<u>6,030,711,858</u>
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	611,792,048.60	591,534,010.93
Add :Units issued during the year	17,060,078.91	16,523,153.04
Less: Units redeemed during the year	12,236,644.90	4,985,978.17
Outstanding Units at the end of the year	<u>616,615,482.61</u>	<u>603,071,185.80</u>
* Initial Capital represent capital on the date of commencement of scheme		
Schedule 3	As at Sept 30, 2019	As at Sept 30, 2018
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	3,276,315,002	3,037,015,170
Add: Premium on Units issued	65,980,059	186,806,169
Less: Premium on Units redeemed		55,947,365
Closing Balance	<u>3,342,295,061</u>	<u>3,167,873,974</u>
Appropriation Account		
Surplus/(Deficit) carried forward	4,263,065,189	3,657,396,671
Closing Balance	<u>4,263,065,189</u>	<u>3,657,396,671</u>
Unrealised Appreciation Account		
Opening Balance	943,900,801	-
Add : Adjustment for Previous years unrealised appreciation reserv	-	-
Less: Transferred to Revenue Account	270,106,736	-
Closing Balance	<u>1,214,007,537</u>	-
Total	<u>8,819,367,787</u>	<u>6,825,270,645</u>

Schedule 4	As at Sept 30, 2019	As at Sept 30, 2018
Current Liabilities and Provisions		
Current Liabilities		
Sundry Creditors for expenses	-	0
NPS Charges Payable	124,471	162,084
Management Fee Payable	399,594	356,963
Custodial Charges Payable	98,377	93,160
Book Overdraft	-	-
Redemption Payable	1,577,625	1,139,949
TDS Payable	34,914	14,421
Contract for Purchase of Investments	2,964,787	-
Amount Payable to Other Schemes	-	-
Provision for Interest overdue	-	-
Provision on upgraded Assets	-	-
Interest received in advance	-	-
	5,199,768	1,766,577

Schedule 5	As at Sept 30, 2019	As at Sept 30, 2018
Investments (Long Term and Short Term)		
Equity Shares	1,814,424,270	1,211,035,971
Debentures and Bonds Listed/Awaiting Listing	5,256,342,329	4,553,680,106
Central and State Government Securities (including treasury bills)	7,204,223,938	6,216,152,144
Alternative Investment Funds *	-	-
Basel III Tier I bonds	-	-
Commercial Paper	-	-
Others - Mutual Fund Units	418,200,205	-
- Certificates of Deposit	-	-
Investment classified as NPA	20,000,000	-
Less: Provision on NPA	(20,000,000)	-
Total	14,693,190,742	11,980,868,222

*(Category I and Category II Only)/REITs/INVITs/Asset Backed Securities/Commercial mortgage based Securities or Residential mortgage based securities)

Schedule 6	As at Sept 30, 2019	As at Sept 30, 2018
Deposits		
Deposits with Scheduled Banks	-	-
	-	-

Schedule 7	As at Sept 30, 2019	As at Sept 30, 2018
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Other Current Assets

Balances with bank in a current account	7,206,764	4,585,625
Contracts for sale of investments		234,400,000
Outstanding and accrued income	290,252,400	284,181,410
Dividend Receivable	72,475	446,731
Brokerage receivable from PFM	-	-
Sundry Debtors	-	-
	297,531,639	523,613,766

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NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2019

Schedule 8	Half Year ended Sept 30, 2019	Half Year ended Sept 30, 2018
INTEREST INCOME		
Interest Income on Gsec/Corporate Bonds	470,947,617	441,887,310
	<u>470,947,617</u>	<u>441,887,310</u>

Schedule 9	Half Year ended Sept 30, 2019	Half Year ended Sept 30, 2018
REALISED GAINS ON SALE OF INVESTMENTS		
Profit on Sale of Equity Shares	3,496,754	-
Profit on Sale of Corp Bonds		255,230
Profit on Sale of Gsc	1,587,960	-
Profit on Sale of Mutual Fund Scheme Units	16,681,106	6,133,917
	<u>21,765,820</u>	<u>6,389,147</u>

Schedule 10	Half Year ended Sept 30, 2019	Half Year ended Sept 30, 2018
REALISED GAINS ON SALE OF INVESTMENTS - INTER SCHEME		
Profit on Sale of Corp Bonds	-	
Profit on Sale of Gsc	-	
	<u>-</u>	<u>-</u>

Schedule 11	Half Year ended Sept 30, 2019	Half Year ended Sept 30, 2018
REALISED LOSSES ON SALE OF INVESTMENTS		
Loss on Sale of Equity Shares		678,825.00
Loss on Sale of Corp Bonds		86,207.65
Loss on Sale of Gsc	15,986	6,726.00
	<u>15,986</u>	<u>771,759</u>

Schedule 12	Half Year ended Sept 30, 2019	Half Year ended Sept 30, 2018
REALISED LOSSES ON SALE OF INVESTMENTS - INTER SCHEME		
Loss on Sale of Corp Bonds	-	
	<u>-</u>	<u>-</u>