

NATIONAL PENSION SYSTEM TRUST
NPS TRUST - A/C SBI PENSION FUND SCHEME – C TIER II
8BALANCE SHEET AS AT SEPTEMBER 30,2019

	Schedules	As at Sept 30, 2019	As at Sept 30, 2018
Liabilities			
Unit Capital	2	303,987,879	257,732,313
Reserves and Surplus	3	478,785,724	327,287,798
Current Liabilities and Provisions	4	3,351,926	1,141,599
Total		786,125,529	586,161,710
Assets			
Investments	5	756,165,908	542,702,103
Apperciation in Investment Deposits	6	900,000	900,000
Other Current Assets	7	29,059,621	42,559,606
Total		786,125,529	586,161,709

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REVENUE ACCOUNT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019

	Schedules	Half Year ended Sept 30, 2019	Half Year ended Sept 30, 2018
Income			
Dividend		-	-
Interest	8	27,637,357	22,266,132
Profit on sale/redemption of investments	9	1,814,993	1,124,573
Profit on inter-scheme transfer/sale of investments	10	-	
Unrealized gain on appreciation in investments		9,119,195	
Other income			
- Miscellaneous Income	11	-	-
Total		38,571,545	23,390,705
Expenses and Losses			
Unrealized losses in value of investments			21,261,950
Loss on sale/redemption of investments	12	-	643,936
Loss on inter-scheme transfer/sale of investments	13	-	-
Management fees		36,575	28,275
NPS Trust fees		6,447	14,137
Custodian fees		12,575	10,386
Less: Amount recoverable on sale of units on account of CRA Charges			
GST		8,817	6,959
Provision for Non-Performing Assets		1,600,000	-
Total		1,664,413	21,965,644
Surplus/(Deficit) for the year		36,907,131	1,425,061
Net Surplus brought forward from previous year		146,276,064	103,295,370
Less: Adjustment for Previous years unrealised appreciation reserve			-
Less: Net Change in Unrealised Appreciation Reserve during the year		9,119,195	-
Amount carried forward to Balance Sheet		174,064,001	104,720,431

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NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2019

Schedule 2	As at Sept 30, 2019	As at Sept 30, 2018
Unit Capital		
Initial Capital*	5,506	5,506
Outstanding at the beginning of the year	278,262,396	238,737,347
Add :Units issued during the year	118,589,450	49,176,875
Less: Units redeemed during the year	92,863,967	30,181,910
Outstanding at the end of the year	<u>303,987,879</u>	<u>257,732,313</u>
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	27,826,239.60	23,873,734.73
Add :Units issued during the year	11,858,944.98	4,917,687.53
Less: Units redeemed during the year	9,286,396.70	3,018,190.97
Outstanding Units at the end of the year	<u>30,398,787.88</u>	<u>25,773,231.29</u>
* Initial Capital represent capital on the date of commencement of scheme		
Schedule 3	As at Sept 30, 2019	As at Sept 30, 2018
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	250,766,976	198,615,888
Add: Premium on Units issued	39,076,082	61,783,753
Less: Premium on Units redeemed		37,832,274
Closing Balance	<u>289,843,058</u>	<u>222,567,367</u>
Appropriation Account		
Surplus/(Deficit) carried forward	174,064,001	104,720,431
Closing Balance	<u>174,064,001</u>	<u>104,720,431</u>
Unrealised Appreciation Account		
Opening Balance	5,759,470	-
Add : Adjustment for Previous years unrealised appreci	-	-
Add: Transferred from Revenue Account	9,119,195	-
Closing Balance	<u>14,878,665</u>	-
Total	<u>478,785,724</u>	<u>327,287,798</u>

Schedule 4	As at Sept 30, 2019	As at Sept 30, 2018
Current Liabilities and Provisions		
Current Liabilities		
Sundry Creditors for expenses		
NPS Charges Payable	6,447	7,263
Management Fee Payable	20,135	15,668
Custodial Charges Payable	7,156	5,912
Book Overdraft	-	-
Redemption Payable	3,316,416	1,112,111
TDS Payable	1,772	646
Contract for Purchase of Investments	-	-
Amount Payable to Other Schemes	-	-
Provision for Interest overdue	-	-
Provision on upgraded Assets	-	-
Interest received in advance	-	-
	3,351,926	1,141,599

Schedule 5	As at Sept 30, 2019	As at Sept 30, 2018
Investments (Long Term and Short Term)		
Equity Shares	-	-
Debentures and Bonds Listed/Awaiting Listing	713,328,131	560,232,374
Central and State Government Securities (including tr	37,746	28,230
Commercial Paper	-	-
Alternative Investment Funds *	-	-
Basel III Tier I bonds	-	-
Others - Mutual Fund Units	42,800,031	-
- Certificates of Deposit	-	-
Invt classified as NPA	1,600,000	-
Less: Provision on Non Performing Investment	(1,600,000)	-
Total	756,165,908	560,260,604

*(Category I and Category II Only)/REITs/INVITs/Asset Backed Securities/Commercial mortgage based Securities or Residential mortgage based securities)

Schedule 6	As at Sept 30, 2019	As at Sept 30, 2018
Deposits		
Deposits with Scheduled Banks	900,000	900,000
	900,000	900,000

Schedule 7	As at Sept 30, 2019	As at Sept 30, 2018
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Other Current Assets

Balances with bank in a current account	425,092	284,424
Contracts for sale of investments		20,600,000
Outstanding and accrued income	28,418,519	21,459,172
Less: Provision for Accrued Interest		
Coupon Receivable	335,679	335,679
Interest Receivable on Non-Performing Investments	(119,669)	(119,669)
Less: Provision for Interest on Non performing Investments		
Sundry Debtors:	1,000,000	1,000,000
Redemption receivable on investment		
Less: Provision for Non performing Investment	(1,000,000)	(1,000,000)
	29,059,621	42,559,606

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NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30,2019

Schedule 8	Half Year ended Sept 30, 2019	Half Year ended Sept 30, 2018
INTEREST INCOME		
Interest on Debentures / Bonds	27,637,357	22,266,132
	<u>27,637,357</u>	<u>22,266,132</u>

Schedule 9	Half Year ended Sept 30, 2019	Half Year ended Sept 30, 2018
REALISED GAINS ON SALE OF INVESTMENTS		
Profit on Sale of Corp Bonds	966,846	683,048
Profit on Sale of Mutual Fund Scheme Units	848,147	441,525
	<u>1,814,993</u>	<u>1,124,573</u>

Schedule 10	Half Year ended Sept 30, 2019	Half Year ended Sept 30, 2018
REALISED GAINS ON SALE OF INVESTMENTS - INTER SCHEME		
Profit on Sale of Corporate Bond	-	-
	<u>-</u>	<u>-</u>

Schedule 11	Half Year ended Sept 30, 2019	Half Year ended Sept 30, 2018
OTHER INCOME		
Excess Provision wirtten Back-Accrued Interest/Interest Receivable	-	-
	<u>-</u>	<u>-</u>

Schedule 12	Half Year ended Sept 30, 2019	Half Year ended Sept 30, 2018
REALISED LOSSES ON SALE OF INVESTMENTS		
Loss on Sale of Mutual Fund Scheme Units	-	-
Loss on Sale of Corp Bonds	-	643,936
	<u>-</u>	<u>643,936</u>

Schedule 13	Half Year ended Sept 30, 2019	Half Year ended Sept 30, 2018
REALISED LOSSES ON SALE OF INVESTMENTS - INTER SCHEME		
Loss on Sale of Corp Bonds	-	-
	<u>-</u>	<u>-</u>