

NATIONAL PENSION SYSTEM TRUST
NPS TRUST - A/C SBI PENSION FUND SCHEME – CENTRAL GOVT.
BALANCE SHEET AS AT SEPTEMBER 30, 2019

	Schedules	As at Sept 30, 2019	As at Sept 30, 2018
Liabilities			
Unit Capital	2	146,307,995,284	125,423,527,965
Reserves and Surplus	3	293,251,776,440	203,802,704,847
Current Liabilities and Provisions	4	57,176,452	1,433,696,797
Total		439,616,948,176	330,659,929,609
Assets			
Investments	5	429,880,429,135	317,310,719,766
Deposits	6	-	120,000,000
Other Current Assets	7	9,736,519,041	13,229,209,842
Total		439,616,948,176	330,659,929,609

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REVENUE ACCOUNT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019

Particulars	Schedules	Half Year ended September 30, 2019	Half Year ended September 30, 2018
Income			
Dividend		363,931,969	318,052,471.24
Interest	8	13,819,343,140	11,060,640,499.83
Profit on sale/redemption of investments	9	345,123,865	150,534,930.38
Profit on inter-scheme transfer/sale of investments	10	-	-
Unrealized gain on appreciation in investments		8,526,156,264	
Other income			
- Miscellaneous Income	11	-	-
Total		23,054,555,238	11,529,227,901.45
Expenses and Losses			
Unrealized losses in value of investments			9,583,266,039.93
Loss on sale/redemption of investments	12	88,089,878	95,566,987.80
Loss on inter-scheme transfer/sale of investments	13	-	-
Management fees		21,146,767	16,185,689.87
NPS Trust fees		3,615,842	7,934,162.87
Custodian fees		6,875,169	5,498,554.81
GST		5,044,019	3,918,869.56
Provision for Non-Performing Assets		390,613,411	-
Total		515,385,085.98	9,712,370,304.84
Surplus/(Deficit) for the year		22,539,170,152	1,816,857,596.61
Net Surplus brought forward from previous year		117,273,702,624	86,837,123,397.22
Net Surplus / (Deficit) carried forward		139,812,872,776	88,653,980,993.83

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NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2019

Schedule 2	As at Sept 30, 2019	As at Sept 30, 2018
Unit Capital		
Initial Capital*	4,071,591,514	4,071,591,514
Outstanding at the beginning of the year	135,241,056,208	115,797,853,375
Add :Units issued during the year	12,454,625,229	10,054,411,903
Less: Units redeemed during the year	1,387,686,153	428,737,313
Outstanding at the end of the year	146,307,995,284	125,423,527,965
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	13,524,105,621	11,579,785,337.48
Add :Units issued during the year	1,245,462,523	1,005,441,190.31
Less: Units redeemed during the year	138,768,615	42,873,731.28
Outstanding Units at the end of the year	14,630,799,528	12,542,352,796.50
* Initial Capital represent capital on the date of commencement of scheme		
Schedule 3	As at Sept 30, 2019	As at Sept 30, 2018
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	132,021,798,284	99,593,992,907
Add: Premium on Units issued	21,417,105,381	16,246,641,855
Less: Premium on Units redeemed		691,910,909
Closing Balance	153,438,903,665	115,148,723,853
Appropriation Account		
Surplus/(Deficit) carried forward	139,812,872,776	88,653,980,994
Closing Balance	139,812,872,776	88,653,980,994
	-	-
Total	293,251,776,440	203,802,704,847

Schedule 4	As at Sept 30, 2019	As at Sept 30, 2018
Current Liabilities and Provisions		
Current Liabilities		
Sundry Creditors for expenses		
NPS Charges Payable	3,615,842	4,090,857
Management Fee Payable	11,537,632	9,010,961
Custodial Charges Payable	3,283,114	2,558,321
Book Overdraft		624,772,277
Redemption Payable	37,727,533	16,530,232
TDS Payable	1,012,331	372,812
Contract for Purchase of Investments		776,361,337
Amount Payable to Other Schemes	-	-
Provision for Interest overdue	-	-
Provision on upgraded Assets	-	-
Interest received in advance	-	-
	-	-
	57,176,452	1,433,696,797

Schedule 5	As at Sept 30, 2019	As at Sept 30, 2018
Investments (Long Term and Short Term)		
Equity Shares	45,876,991,238	28,913,962,442
Debentures and Bonds Listed/Awaiting Listing	165,754,061,315	111,337,294,736
Central and State Government Securities (including treasury bills)	212,177,176,515	166,384,201,619
Commercial Paper	-	-
Alternative Investment Funds *		6,036,392,190.00
Basel III Tier I bonds		
Others - Mutual Fund Units	6,072,200,066	-
- Certificates of Deposit	-	-
Investment classified as NPA	390,613,411	
Less: Provision held for Non Performing Investments	(390,613,411)	
Total	429,880,429,135	312,671,850,987

*(Category I and Category II Only)/REITs/INVITs/Asset Backed Securities/Commercial mortgage based Securities or Residential mortgage based securities)

Schedule 6	As at Sept 30, 2019	As at Sept 30, 2018
Deposits		
Deposits with Scheduled Banks		120,000,000
	-	120,000,000

Schedule 7**As at Sept 30, 2019****As at Sept 30, 2018**

Other Current Assets

Balances with bank in a current account	123,750,615	-
Contracts for sale of investments	341,886,123	5,736,361,337
Outstanding and accrued income	9,268,410,603	7,478,751,999
Dividend Receivable	2,471,700	14,096,506
Interest Receivable on Non-Performing Investments	5,624,452	5,624,452
Less: Provision for Interest on Non performing Investments	(5,624,452)	(5,624,452)
Brokerage receivable from PFM	0	0
Coupen Receivable		
Sundry Debtors :		
Redemption receivable on Non performing Investment	238,500,000	238,500,000
Less: Provision for Non performing Investment	(238,500,000)	(238,500,000)
	9,736,519,041	13,229,209,842

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Notes annexed to and forming part of the Financial Statements

Schedule 8	Half Year ended September 30, 2019	Half Year ended September 30, 2018
INTEREST INCOME		
Interest Income - Government Securities/Bonds/Debenture	13,819,343,140	11,060,640,500
	<u>13,819,343,140</u>	<u>11,060,640,500</u>

Schedule 9	Half Year ended September 30, 2019	Half Year ended September 30, 2018
REALISED GAINS ON SALE OF INVESTMENTS		
Profit on Sale of Equity	74,433,411	-
Profit on Sale of Corp Bonds	12,412,046	12,815,075
Profit on Sale of Government Securities	22,989,194	5,947,000
Profit on Sale of Mutual Fund Scheme Units	235,289,215	131,772,855
	<u>345,123,865</u>	<u>150,534,930</u>

Schedule 10	Half Year ended September 30, 2019	Half Year ended September 30, 2018
REALISED GAINS ON SALE OF INVESTMENTS - Inter Scheme		
Profit on Sale of Government Securities	-	-
	<u>-</u>	<u>-</u>

Schedule 11	Half Year ended September 30, 2019	Half Year ended September 30, 2018
Other Income		
Excess Provision written Back-Accrued Interest/ Interest Receivable		-
Provision written back on recovery against Non Performing Investment		-
	-	-

Schedule 12	Half Year ended September 30, 2019	Half Year ended September 30, 2018
REALISED LOSSES ON SALE/REDEMPTION OF INVESTMENTS		
Loss on Sale of Equity	73,807,930	30,735,000
Loss on Sale of Corp Bonds	14,252,245	63,066,810
Loss on Sale of Government Securities	29,703	1,765,178
	88,089,878	95,566,988

Schedule 13	Half Year ended September 30, 2019	Half Year ended September 30, 2018
REALISED LOSSES ON SALE/REDEMPTION OF INVESTMENTS (Inter Scheme)		
Loss on Sale of Government Securities	-	-