

NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C SBI PENSION FUND SCHEME –E TIER II

BALANCE SHEET AS AT SEPTEMBER 30,2019

	Schedules	As at Sept 30, 2019	As at Sept 30, 2018
Liabilities			
Unit Capital	2	496,107,121	374,936,408
Reserves and Surplus	3	657,226,687	463,737,265
Current Liabilities and Provisions	4	2,483,157	4,746,097
	Total	1,155,816,964	843,419,770
Assets			
Investments	5	1,155,209,252	799,016,644
Deposits	6	-	-
Other Current Assets	7	607,712	44,403,126
	Total	1,155,816,964	843,419,770

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REVENUE ACCOUNT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019

Particulars	Half Year ended Sept 30, 2019	Half Year ended Sept 30, 2018
Income		
Dividend	8,417,892	6,485,440
Interest	8	-
Profit on sale/redemption of investments	9	2,714,972
Profit on inter-scheme transfer/sale of investments	-	-
Unrealized gain on appreciation in investments	-	42,840,067
Other income	-	-
- Miscellaneous Income	-	-
Total	11,132,864	50,615,503
Expenses and Losses		
Unrealized losses in value of investments	23,033,737	658,320
Loss on sale/redemption of investments	10	5,150,144
Loss on inter-scheme transfer/sale of investments	-	-
Management fees	53,627	40,853
NPS Trust fees	9,133	20,427
Custodian fees	15,561	9,922
CRA Fees	-	-
Less: Amount recoverable on sale of units on account of CRA Charges	-	-
GST	12,453	9,446
Provision for Non-Performing Assets	-	-
Total	28,274,655	738,968
Surplus/(Deficit) for the year	(17,141,791)	49,876,535
Net Surplus brought forward from previous year	39,037,539	157,022,314
Less: Amount transferred to Unrealised appreciation account	23,033,737	-
Add: Amount transferred from General Reserve	-	-
Amount carried forward to Balance Sheet	44,929,485	206,898,849

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NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2019

Schedule 2	As at Sept 30, 2019	As at Sept 30, 2018
Unit Capital		
Initial Capital*	10,907	10,907
Outstanding at the beginning of the year	429,263,440	344,999,987
Add :Units issued during the year	179,878,670	77,858,156
Less: Units redeemed during the year	113,034,990	47,921,735
Outstanding at the end of the year	496,107,121	374,936,408
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	42,926,344.03	34,499,998.69
Add :Units issued during the year	17,987,867.04	7,785,815.60
Less: Units redeemed during the year	11,303,499.00	4,792,173.50
Outstanding Units at the end of the year	49,610,712.08	37,493,640.79
* Initial Capital represent capital on the date of commencement of scheme		
Schedule 3	As at Sept 30, 2019	As at Sept 30, 2018
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	322,701,124	219,889,591
Add: Premium on Units issued	87,870,504	96,306,744
Less: Premium on Units redeemed		59,357,918
Closing Balance	410,571,628	256,838,417
Appropriation Account		
Surplus/(Deficit) carried forward	44,929,485	206,898,848
Closing Balance	44,929,485	206,898,848
Unrealised Appreciation Account		
Opening Balance	224,759,311	-
Add : Adjustment for Previous years unrealised appreciation reserve		-
Less: Transferred to Revenue Account	23,033,737	-
Closing Balance	201,725,574	-
Total	657,226,687	463,737,265

Schedule 4	As at Sept 30, 2019	As at Sept 30, 2018
Current Liabilities and Provisions		
Current Liabilities		
Sundry Creditors for expenses		
NPS Charges Payable	9,133	10,709
Management Fee Payable	28,763	23,108
Custodial Charges Payable	12,950	9,652
Book Overdraft	-	-
Redemption Payable	2,429,812	1,229,838
TDS Payable	2,499	907
Contract for Purchase of Investments		3,471,883
Amount Payable to Other Schemes	-	-
Provision for Interest overdue	-	-
Provision on upgraded Assets	-	-
Interest received in advance	-	-
	2,483,157	4,746,097

Schedule 5	As at Sept 30, 2019	As at Sept 30, 2018
Investments (Long Term and Short Term)		
Equity Shares	1,102,709,252	626,132,823
Debentures and Bonds Listed/Awaiting Listing	-	-
Central and State Government Securities (including treasury bills)	-	-
Commercial Paper	-	-
Alternative Investment Funds *		
Basel III Tier I bonds		
Others - Mutual Fund Units	52,500,000	-
- Certificates of Deposit	-	-
Total	1,155,209,252	626,132,823

*(Category I and Category II Only)/REITs/INVITs/Asset Backed Securities/Commercial mortgage based Securities or Residential mortgage based securities)

Schedule 6	As at Sept 30, 2019	As at Sept 30, 2018
Deposits		
Deposits with Scheduled Banks	-	-
	-	-

Other Current Assets

Balances with bank in a current account	50,182	48,428
Contracts for sale of investments	510,907	44,071,883
Dividend Receivable	46,495	282,814
Brokerage receivable from PFM	128	
	607,712	44,403,125

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Schedule 8	Half Year ended Sept 30, 2019	Half Year ended Sept 30, 2018
Interest Income		
Bank Interest	-	
Interest accrued	-	
Interest on Long Term Investments	-	
Daily Accrued Premium Income (Cp/Cd)	-	
Interest on Long Term Investments	-	
	<u>-</u>	<u>-</u>

Schedule 9	Half Year ended Sept 30, 2019	Half Year ended Sept 30, 2018
REALISED GAINS ON SALE / REDEMPTION OF INVESTMENTS		
Profit on Sale of Equity Shares	1,051,262	
Profit on Sale of Mutual Fund Scheme Units	1,663,710	128,996
	<u>2,714,972</u>	<u>128,996</u>

Schedule 10	Half Year ended Sept 30, 2019	Half Year ended Sept 30, 2018
REALISED LOSSES ON SALE / REDEMPTION OF INVESTMENTS		
Loss on sale of Mutual Funds Units	-	-
Loss on Sale of Equity Shares	5,150,144	658,320
Loss on Sale of Corp Bonds	-	-
Loss on Sale of Gsc	-	-
Loss on Sale of Isit	-	-
	<u>5,150,144</u>	<u>658,320</u>