

**NATIONAL PENSION SYSTEM TRUST**  
**NPS TRUST - A/C SBI PENSION FUND SCHEME – STATE GOVT.**  
**BALANCE SHEET AS AT SEPTEMBER 30,2019**

	Schedules	As at Sept 30, 2019	As at Sept 30, 2018
<b>Liabilities</b>			
Unit Capital	2	246,774,106,989	196,376,355,548
Reserves and Surplus	3	391,245,591,880	246,255,108,470
Current Liabilities and Provisions	4	80,205,902	3,520,536,455
<b>Total</b>		<b>638,099,904,771</b>	<b>446,152,000,473</b>
<b>Assets</b>			
Investments	5	624,096,634,387	424,040,286,070
Appreciation in Investment (net)			
Deposits	6	-	-
Other Current Assets	7	14,003,270,384	22,111,714,403
<b>Total</b>		<b>638,099,904,771</b>	<b>446,152,000,473</b>

**NATIONAL PENSION SYSTEM TRUST**  
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**REVENUE ACCOUNT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019**

Particulars	Schedules	Half Year ended Sept 30, 2019	Half Year ended Sept 30, 2018
<b>Income</b>			
Dividend		471,949,153	380,195,094
Interest	8	19,710,847,918	14,631,792,372
Profit on sale/redemption of investments	9	573,637,545	301,370,302
Profit on inter-scheme transfer/sale of investments	10	-	-
Unrealized gain on appreciation in investments		12,973,560,457	
Other income			
- Miscellaneous Income	11	-	-
<b>Total</b>		<b>33,729,995,073</b>	<b>15,313,357,767</b>
<b>Expenses and Losses</b>			
Unrealized losses in value of investments			13,083,245,457
Loss on sale/redemption of investments	12	86,641,944	79,826,050
Loss on inter-scheme transfer/sale of investments	13	-	-
Management fees		30,058,432	21,393,412
NPS Trust fees		5,197,147	10,486,968
Custodian fees		9,861,365	7,290,941
GST		7,185,636	5,177,673
Provision for Non-Performing Assets		345,021,000	-
		-	-
<b>Total</b>		<b>483,965,524</b>	<b>13,207,420,502</b>
<b>Surplus/(Deficit) for the year</b>			
Net Surplus brought forward from previous year		33,246,029,549	2,105,937,265
Less: Adjustment for Previous years unrealised appreciation reserve		100,641,938,396	81,303,452,550
Add: Net Change in Unrealised Depreciation Reserve during the year		12,973,560,457	13,083,245,457
<b>Net Surplus / ( Deficit ) carried forward</b>		<b>120,914,407,488</b>	<b>96,492,635,272</b>
	1,13		

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**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2019**

Schedule 2	As at Sept 30, 2019	As at Sept 30, 2018
<b>Unit Capital</b>		
Initial Capital*	230,555	230,555
Outstanding at the beginning of the year	220,966,100,659	176,001,105,107
Add :Units issued during the year	27,618,330,550	21,011,761,776
Less: Units redeemed during the year	1,810,324,220	636,511,336
Outstanding at the end of the year	246,774,106,989	196,376,355,548
<b>(Face Value of Rs.10/- each unit, fully paid up)</b>		
Outstanding units at the beginning of the year	22,096,610,066	17,600,110,510.69
Add :Units issued during the year	2,761,833,055	2,101,176,177.65
Less: Units redeemed during the year	181,032,422	63,651,133.57
Outstanding Units at the end of the year	24,677,410,699	19,637,635,555
<b>* Initial Capital represent capital on the date of commencement of scheme</b>		
Schedule 3	As at Sept 30, 2019	As at Sept 30, 2018
<b>Reserves and Surplus</b>		
<b>Unit Premium Reserve</b>		
Opening Balance	195,950,119,313	137,516,597,518
Add: Premium on Units issued	39,501,616,168	26,119,952,845
Less: Premium on Units redeemed		790,831,708
Closing Balance	<b>235,451,735,481</b>	<b>162,845,718,655</b>
<b>Appropriation Account</b>		
Surplus/(Deficit) carried forward	120,914,407,488	96,492,635,272
Closing Balance	<b>120,914,407,488</b>	<b>96,492,635,272</b>
<b>Unrealised Appreciation Account</b>		
Opening Balance	21,905,888,454	-
Add : Adjustment for Previous years unrealised appreciation reserve	-	-
Less: Transferred to Revenue Account	12,973,560,457	13,083,245,457
Closing Balance	<b>34,879,448,911</b>	<b>(13,083,245,457)</b>
<b>Total</b>	<b>391,245,591,880</b>	<b>246,255,108,470</b>

## Schedule 4

As at Sept 30, 2019

As at Sept 30, 2018

**Current Liabilities and Provisions****Current Liabilities****Sundry Creditors for expenses**

sebi Charges payable	1,341,485	2,154,862
NPS Charges Payable	5,197,147	5,450,041
Management Fee Payable	16,538,007	12,005,340
Custodial Charges Payable	3,756,026	1,547,112
Book Overdraft		1,287,272,864
Redemption Payable	51,922,759	33,328,897
TDS Payable	1,450,478	499,299
Contract for Purchase of Investments		2,178,278,040
Amount Payable to Other Schemes	-	-
Provision for Interest overdue	-	-
Provision on upgraded Assets	-	-
Interest received in advance	-	-

**80,205,902****3,520,536,455**

## Schedule 5

As at Sept 30, 2019

As at Sept 30, 2018

**Investments (Long Term and Short Term)**

Equity Shares	60,958,470,338	35,532,670,303
Debentures and Bonds Listed/Awaiting Listing	241,565,533,848	153,426,304,773
Central and State Government Securities (including treasury bills)	310,907,129,996	226,638,730,091
Commercial Paper		
Alternative Investment Funds *		8,172,575,430
Basel III Tier I bonds	-	-
Others - Mutual Fund Units	10,665,500,205	-
- Certificates of Deposit	-	-
Investments classified as NPA	345,021,000	
Less: Provision held for Non Performing Assets	(345,021,000)	

**Total****624,096,634,387****423,770,280,597**

\*(Category I and Category II Only)/REITs/INVITs/Asset Backed Securities/Commercial mortgage based Securities or Residential mortgage based securities)

## Schedule 6

As at Sept 30, 2019

As at Sept 30, 2018

**Deposits**

Deposits with Scheduled Banks

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**Schedule 7****As at Sept 30, 2019****As at Sept 30, 2018**

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**Other Current Assets**

Balances with bank in a current account	72,539,828	
Contracts for sale of investments	227,802,808	11,959,693,141
Outstanding and accrued income	13,700,055,048	10,135,313,559
Dividend Receivable	2,872,700	16,707,703
Brokerage receivable from PFM	-	-
Sundry Debtors :		
Redemption receivable on Non performing Investment	150,000,000	150,000,000
Less: Provision for Non performing Investment	(150,000,000)	(150,000,000)
	<b>14,003,270,384</b>	<b>22,111,714,403</b>

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**Notes annexed to and forming part of the Financial Statements**

Schedule 8	Half Year ended Sept 30, 2019	Half Year ended Sept 30, 2018
<b>INTEREST INCOME</b>		
Interest Income - Government Securities/Bonds/Debenture	19,710,847,918	14,631,792,372
	<u>19,710,847,918</u>	<u>14,631,792,372</u>

Schedule 9	Half Year ended Sept 30, 2019	Half Year ended Sept 30, 2018
<b>REALISED GAINS ON SALE OF INVESTMENTS</b>		
Profit on Sale of Equity	80,909,453	-
Profit on Sale of Corp Bonds	175,744	3,269,624
Profit on Sale of Government Securities	52,328,354	5,752,500
Profit on Sale of Mutual Fund Scheme Units	440,223,994	292,348,178
	<u>573,637,545</u>	<u>301,370,302</u>

Schedule 10	Half Year ended Sept 30, 2019	Half Year ended Sept 30, 2018
<b>REALISED GAINS ON SALE OF INVESTMENTS - Inter Scheme</b>		
Profit on Sale of Government Securities	-	-
Profit on Sale of Corporate Bonds	-	-
	<u>-</u>	<u>-</u>

Schedule 11	Half Year ended Sept 30, 2019	Half Year ended Sept 30, 2018
<b>Other Income</b>		
Excess Provision written Back-Accrued Interest/Interest Receivable	-	-
	<u>-</u>	<u>-</u>

Schedule 12	Half Year ended Sept 30, 2019	Half Year ended Sept 30, 2018
<b>REALISED LOSSES ON SALE/REDEMPTION OF INVESTMENTS</b>		
Loss on Sale of Equity	81,357,054	38,587,500
Loss on Sale of Corp Bonds	5,284,890	40,290,150
Loss on Sale of Mutual Fund Scheme Units		948,400
Loss on Sale of Government Securities		-
	<u>86,641,944</u>	<u>79,826,050</u>

Schedule 13	Half Year ended Sept 30, 2019	Half Year ended Sept 30, 2018
<b>REALISED LOSSES ON SALE/REDEMPTION OF INVESTMENTS</b>		
Loss on Sale of Equity	-	-
Profit on Sale of Corporate Bonds	-	-
Loss on Sale of Gsc	-	-
	<u>-</u>	<u>-</u>