

NATIONAL PENSION SYSTEM TRUST
NPS TRUST - A/C SBI PENSION FUND SCHEME – A TIER I
BALANCE SHEET AS AT March 31, 2020

	Schedules	As at March 2020	As at March 2019
Liabilities			
Unit Capital	2	6,70,57,037	3,68,82,961
Reserves and Surplus	3	1,95,42,809	78,69,698
Current Liabilities and Provisions	4	66,618	56,574
	Total	8,66,66,464	4,48,09,233
Assets			
Investments	5	8,50,15,054	3,64,53,290
Deposits	6	-	-
Other Current Assets	7	16,51,411	83,55,943
	Total	8,66,66,464	4,48,09,233
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NATIONAL PENSION SYSTEM TRUST
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REVENUE ACCOUNT FOR THE HALF YEAR ENDED March 31, 2020

Particulars	Schedules	For the half year ended 31.03.2020	For the half year ended 31.03.19
Income			
Dividend			-
Interest		11,72,358	10,99,135
Profit on sale/redemption of investments	8	9,83,093	1,55,154
Profit on inter-scheme transfer/ sale of investments			-
Unrealized gain on appreciation in investments			10,61,261
Other income			-
Total Income (A)		21,55,451	23,15,550
Expenses and Losses			
Unrealized losses in value of investments		13,960	-
Loss on sale/redemption of investments			-
Loss on inter-scheme transfer/ sale of investments			-
Management fees		2,576	1,678
NPS Trust fees		467	408
Custodian Fees		545	479
Depository and settlement charges			122
CRA Fees			
Less: Amount recoverable on sale of units on account of CRA Charges		1,04,407	54,884
GST		(1,04,407)	(54,884)
Provision for Non-Performing Assets			
Total Expenditure (B)		17,548	2,687
Surplus/(Deficit) for the year (A-B)		21,37,903	23,12,864
Less: Amount transferred to Unrealised appreciation account		13,960	10,61,261
Less: Amount transferred to General Reserve		21,51,862	12,51,603
Amount carried forward to Balance Sheet		-	-

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NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2019

Schedule 2 - Unit Capital	As at March 2020	As at March 2019
Outstanding at the beginning of the year	4,60,72,896	1,97,31,340
Add :Units issued during the year	2,39,76,927	1,83,23,986
Less: Units redeemed during the year	29,92,787	11,72,365
Outstanding at the end of the year	6,70,57,037	3,68,82,961
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	46,07,289.63	19,73,133.97
Add :Units issued during the year	49,94,585.68	18,32,398.56
Less: Units redeemed during the year	25,96,893.00	1,17,236.46
Outstanding Units at the end of the year	67,05,703.66	36,88,296.07
Schedule 3	As at March 2020	As at March 2019
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	67,65,693	16,79,522
Add: Premium on Units issued	69,05,042	31,59,958
Less: Premium on Units redeemed	8,57,215	1,97,269
Add: Transfer from General Reserve	-	-
Closing Balance	1,28,13,520	46,42,211
General Reserve		
Opening Balance	46,05,242	13,62,684
Add: Transfer from Revenue Account	21,51,862	12,51,603
Less: Transfer to Unit Premium Reserve	-	-
Closing Balance	67,54,324	26,14,287
Unrealised Appreciation Account		
Opening Balance	6,70,953	(4,48,061)
Add : Adjustment for Previous years unrealised appreciation reserve	-	-
Add/Less: Transferred from/(to) Revenue Account	13,960	10,61,261
Closing Balance	(25,036)	6,13,200
Total	1,95,42,809	78,69,698

Schedule 4 - Current Liabilities and Provisions	As at March 2020	As at March 2019
Current Liabilities		
Sundry Creditors for expenses		
NPS Charges Payable	350	98
Management Fee Payable	2,029	929
Custodial Charges Payable	444	231
Book Overdraft	137	106
Redemption Payable		-
TDS Payable	63,551	55,167
Contract for Purchase of Investments	107	43
Amount Payable to Other Schemes		-
Provision for Interest Overdue		-
Provision on upgraded Assets		-
Interest received in Advance		-
	66,618	56,574

Schedule 5 - Investments	As at March 2020	As at March 2019
Investments (Long Term and Short Term)		
Equity Shares		-
Debentures and Bonds Listed/Awaiting Listing		-
Central and State Government Securities (including treasury bills)		-
Commercial Paper		-
Alternative Investment Funds *		-
Basel III Tier I bonds	2,58,15,049	3,64,53,290
Others - Mutual Fund Units	5,92,00,005	-
Total	8,50,15,054	3,64,53,290

*(Category I and Category II Only)/REITs/INVITs/Asset Backed Securities/Commercial mortgage based Securities or Residential mortgage based securities)

Schedule 6 - Deposits	As at March 2020	As at March 2019
Deposits		
Deposits with Scheduled Banks	-	-
	-	-

Schedule 7 - Other Current Assets	As at March 2020	As at March 2019
Balances with bank in a current account	57,216	8,60,021
Contract for Sale of Investments	-	
Outstanding Income	15,94,194	16,18,922
Application money pending allotment		58,77,000
	16,51,411	83,55,943

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NOTES ANNEXED TO AND FORMING PART OF PROFIT AND LOSS ACCOUNT FOR THE HALF YEAR ENDED 31.03.2020

Schedule 8 - Realised Gains on sale / redemption of investments	For the half year ended 31.03.2020	For the half year ended 31.03.19
REALISED GAINS ON SALE / REDEMPTION OF INVESTMENTS		
Profit on Sale of Equity Shares	-	-
Profit on Sale of Corporate Bonds	-	-
Profit on Sale of Government Securities	-	-
Profit on Sale of Comm. Paper / Comm. Deposits	-	-
Profit on Sale of Mutual Fund Scheme units	9,83,093	1,55,154
	9,83,093	1,55,154

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Notes annexed to and forming part of the financial statement(Refer Schedule 5)

Bonds		As On 31-03-2020			As On 31-03-2019		
Sr.No.	Security Description	Face Value (Rs.)	Market Value(Rs.)	% to Assets Class	Face Value (Rs.)	Market Values(Rs.)	% to Assets Class
1	9.45% SBI PERPETUAL BOND 22.03.2024	0.00	0.00	0.00	1,00,00,000.00	1,04,38,330.00	28.63
2	9.90% ICICI BANK LIMITED PERPETUAL BOND 28.12.2023	40,00,000.00	40,48,732.00	15.68	40,00,000.00	41,87,872.00	11.49
3	9.15% ICICI BANK PERPETUAL BOND 2023. 20.06.2023	40,00,000.00	39,63,000.00	15.35	40,00,000.00	40,61,336.00	11.14
4	8.55% ICICI BANK LTD PERPETUAL BOND	10,00,000.00	9,80,628.00	3.80	10,00,000.00	9,59,774.00	2.63
5	8.65% BANK OF BARODA PERPETUAL BOND 11.08.2022	30,00,000.00	29,25,081.00	11.33	30,00,000.00	29,13,186.00	7.99
6	8.75% AXIS BANK LTD. PERPETUAL BOND 14.12.2021	20,00,000.00	19,86,360.00	7.69	20,00,000.00	19,64,756.00	5.39
7	8.85% HDFC BANK LTD PERPETUAL BOND	1,20,00,000.00	1,19,11,248.00	46.14	1,20,00,000.00	1,19,28,036.00	32.72
	Total:	2,60,00,000.00	2,58,15,049.00	100.00	3,60,00,000.00	3,64,53,290.00	100.00