

NATIONAL PENSION SYSTEM TRUST
NPS TRUST - A/C SBI PENSION FUND SCHEME – E- TIER I
BALANCE SHEET AS AT March 31, 2020

| | Schedules | As at March 31, 2020 | As at March 31, 2019 |
|------------------------------------|-----------|------------------------|------------------------|
| Liabilities | | | |
| Unit Capital | 2 | 13,05,41,74,390 | 9,43,65,33,630 |
| Reserves and Surplus | 3 | 12,06,48,15,914 | 14,77,98,38,429 |
| Current Liabilities and Provisions | 4 | 19,98,17,546 | 21,28,23,613 |
| Total | | 25,31,88,07,850 | 24,42,91,95,672 |
| Assets | | | |
| Investments | 5 | 25,31,59,53,964 | 23,04,10,72,714 |
| Deposits | | - | |
| Other Current Assets | 6 | 28,53,886 | 1,38,81,22,958 |
| Total | | 25,31,88,07,850 | 24,42,91,95,672 |
| | | - | - |

NATIONAL PENSION SYSTEM TRUST
NPS TRUST - A/C SBI PENSION FUND SCHEME – E- TIER I
REVENUE ACCOUNT FOR THE HALF YEAR ENDED March 31, 2020

| | Schedules | Half Year ended March 31, 2020 | Half Year ended March 31, 2019 |
|---|-----------|-----------------------------------|-----------------------------------|
| Income | | | |
| Dividend | | 17,37,08,836 | 8,35,86,642 |
| Interest | 7 | 1,16,170 | - |
| Profit on sale/redemption of investments | 8 | 3,32,34,767 | 3,42,86,977 |
| Profit on inter-scheme transfer/sale of investments | | - | - |
| Unrealized gain on appreciation in investments | | 84,62,288 | 1,21,46,16,842 |
| Other income | | | |
| - Miscellaneous Income | | - | - |
| Total | | 21,55,22,061 | 1,33,24,90,462 |
| Expenses and Losses | | | |
| Unrealized losses in value of investments | | 7,66,00,42,634 | - |
| Loss on sale/redemption of investments | 9 | 16,85,60,270 | - |
| Loss on inter-scheme transfer/sale of investments | | - | - |
| Management fees | | 16,55,731 | 11,28,987 |
| NPS Trust fees | | 7,30,289 | 3,00,454 |
| Custodian fees | | 4,42,330 | 3,04,155 |
| Depository and settlement charges | | 1,28,596 | 88,691 |
| CRA Fees | | 2,18,24,940 | 1,67,30,390 |
| Less: Amount recoverable by sale of units on account of CRA Charges | | (2,18,24,940) | (1,67,30,390) |
| Provision for Non-Performing Assets | | - | - |
| Total | | 7,83,15,59,850 | 18,22,287 |
| Surplus/(Deficit) for the year | | (7,61,60,37,790) | 1,33,06,68,175 |
| Net Surplus brought forward from previous year | | 16,26,94,87,259 | 70,41,81,419 |
| Less: Adjustment for Previous years unrealised appreciation reserve | | - | - |
| Add: Net Change in Unrealised depreciation Reserve during the year | | (7,65,15,80,346) | 1,21,46,16,842 |
| Amount carried forward to Balance Sheet | | 1,00,18,69,123 | 82,02,32,751 |

NATIONAL PENSION SYSTEM TRUST
NPS TRUST - A/C SBI PENSION FUND SCHEME – E- TIER I
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT March 31, 2020

| Schedule 2 | As at March 31, 2020 | As at March 31, 2019 |
|--|-------------------------|------------------------|
| Unit Capital | | |
| Initial Capital* | 2,500 | 2,500 |
| Outstanding at the beginning of the year | 10,69,49,13,940 | 6,95,65,72,971 |
| Add :Units issued during the year | 2,77,33,84,602 | 3,14,74,32,084 |
| Less: Units redeemed during the year | 41,41,24,153 | 66,74,71,425 |
| Outstanding at the end of the year | <u>13,05,41,74,390</u> | <u>9,43,65,33,630</u> |
| (Face Value of Rs.10/- each unit, fully paid up) | | |
| Outstanding units at the beginning of the year | 1,06,94,91,394 | 69,56,57,297.13 |
| Add :Units issued during the year | 27,73,38,460 | 31,47,43,208.36 |
| Less: Units redeemed during the year | 4,14,12,415 | 6,67,47,142.52 |
| Outstanding Units at the end of the year | <u>1,30,54,17,439</u> | <u>94,36,53,362.97</u> |
| * Initial Capital represent capital on the date of commencement of scheme | | |
| Schedule 3 | As at March 31, 2020 | As at March 31, 2019 |
| Reserves and Surplus | | |
| Unit Premium Reserve | | |
| Opening Balance | 10,90,35,29,129 | 5,48,00,46,349 |
| Add: Premium on Units issued | 4,04,47,68,350 | 4,47,78,86,917 |
| Less: Premium on Units redeemed | 62,67,99,839 | 95,17,90,870 |
| Closing Balance | <u>14,32,14,97,640</u> | <u>9,00,61,42,397</u> |
| Appropriation Account | | |
| Surplus/(Deficit) carried forward | 1,00,18,69,123 | 82,02,32,751 |
| Closing Balance | <u>1,00,18,69,123</u> | <u>82,02,32,751</u> |
| Unrealised Appreciation Account | | |
| Opening Balance | 4,39,30,29,499 | 2,79,96,01,608 |
| Add : Adjustment for Previous years unrealised appreciation reserv | - | - |
| Less: Transferred to Revenue Account | (7,65,15,80,346) | 2,15,38,61,674 |
| Closing Balance | <u>(3,25,85,50,848)</u> | <u>4,95,34,63,281</u> |
| Total | <u>12,06,48,15,914</u> | <u>14,77,98,38,429</u> |

| Schedule 4 | As at March 31, 2020 | As at March 31, 2019 |
|---|----------------------|----------------------|
| Current Liabilities and Provisions | | |
| Current Liabilities | | |
| Sundry Creditors for expenses | | |
| NPS Charges Payable | 1,12,903 | 66,521 |
| Management Fee Payable | 7,87,502 | 5,69,727 |
| Custodial Charges Payable | 4,46,704 | 1,48,797 |
| Depository and settlement charges payable | 1,33,828 | 1,31,342 |
| Redemption Payable | 1,17,83,483 | 1,39,47,417 |
| TDS Payable | 45,083 | 25,082 |
| Contract for Purchase of Investments | 18,65,08,043 | 19,79,34,726.32 |
| Amount Payable to Other Schemes | - | - |
| Provision for Interest overdue | - | - |
| Provision on upgraded Assets | - | - |
| Interest received in advance | - | - |
| | 19,98,17,546 | 21,28,23,613 |

| Schedule 5 | As at March 31, 2020 | As at March 31, 2019 |
|--|------------------------|------------------------|
| Investments (Long Term and Short Term) | | |
| Equity Shares | 23,68,43,33,793 | 22,55,29,55,057 |
| Debentures and Bonds Listed/Awaiting Listing | 84,62,280 | |
| Central and State Government Securities (including treasury bills) | - | - |
| Commercial Paper | - | - |
| Alternative Investment Funds * | | |
| Basel III Tier I bonds | | |
| Others - Mutual Fund Units | 1,62,31,57,891 | 48,81,17,658 |
| - Certificates of Deposit | - | - |
| Total | 25,31,59,53,964 | 23,04,10,72,714 |

*(Category I and Category II Only)/REITs/INVITs/Asset Backed Securities/Commercial mortgage based Securities or Residential mortgage based securities)

Schedule 6**As at March 31, 2020****As at March 31, 2019**

Other Current Assets

| | | |
|---|------------------|-----------------------|
| Balances with bank in a current account | 4,38,935 | 20,69,64,760 |
| Contracts for sale of investments | | |
| Dividend Receivable | 22,60,160 | 27,58,197 |
| Brokerage receivable from PFM | 46,615 | - |
| Outstanding and accrued income | 1,08,176 | - |
| Application money pending allotment | | 1,17,84,00,000 |
| | 28,53,886 | 1,38,81,22,958 |

NATIONAL PENSION SYSTEM TRUST
NPS TRUST - A/C SBI PENSION FUND SCHEME – E- TIER I
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT March 31, 2020

| Schedule 7 | Half Year ended March 31, 2020 | Half Year ended March 31, 2019 |
|------------------------|-----------------------------------|-----------------------------------|
| INTEREST INCOME | | |
| Other Interest | | |
| Bank Interest | 1,16,170 | |
| | 1,16,170 | - |

| Schedule 8 | Half Year ended March 31, 2020 | Half Year ended March 31, 2019 |
|--|-----------------------------------|-----------------------------------|
| REALISED GAINS ON SALE OF INVESTMENTS | | |
| Profit on Sale of Equity Shares | 3,004 | |
| Profit on Sale of Corp Bonds | - | - |
| Profit on Sale of Mutual Fund Scheme Units | 3,32,31,763 | 3,42,86,977 |
| | 3,32,34,767 | 3,42,86,977 |

| Schedule 9 | Half Year ended March 31, 2020 | Half Year ended March 31, 2019 |
|---|-----------------------------------|-----------------------------------|
| REALISED LOSSES ON SALE OF INVESTMENTS | | |
| Loss on Sale of Equity Shares | 16,85,60,270 | |
| | 16,85,60,270 | - |

NATIONAL PENSION SYSTEM TRUST

SM001003-NPS TRUST- A/C SBI PENSION FUND SCHEME E - TIER I

Notes annexed to and forming part of the financial statement(Refer Schedule 5)

| Bonds | | As On 31-03-2020 | | | As On 31-03-2019 | | |
|---------------|--|---------------------|---------------------|-------------------|------------------|--------------------|-------------------|
| Sr.No. | Security Description | Face Value (Rs.) | Market Value(Rs.) | % to Assets Class | Face Value (Rs.) | Market Values(Rs.) | % to Assets Class |
| 1 | 8.00% BRITANNIA INDUSTRIES LIMITED 28.08.2022 | 81,64,000.00 | 84,62,279.90 | 100.00 | 0.00 | 0.00 | 0.00 |
| | Total: | 81,64,000.00 | 84,62,279.90 | 100.00 | 0.00 | 0.00 | 0.00 |
| Equity Shares | | As On 31-03-2020 | | | As On 31-03-2019 | | |
| Sr.No. | Security Description | No.Of Units | Market Value(Rs.) | % to Assets Class | No.Of Units | Market Values(Rs.) | % to Assets Class |
| 1 | YES BANK | 0.00 | 0.00 | 0.00 | 5,22,500.00 | 14,37,39,750.00 | 0.62 |
| 2 | ZEE ENTERTAINMENT ENTERPRISES LIMITED | 3,50,803.00 | 4,34,82,031.85 | 0.18 | 4,75,803.00 | 21,19,70,236.50 | 0.92 |
| 3 | ADITYA BIRLA CAPITAL LIMITED | 0.00 | 0.00 | 0.00 | 2,14,858.00 | 2,08,84,197.60 | 0.09 |
| 4 | ACC LTD. | 1,61,440.00 | 15,63,54,640.00 | 0.65 | 1,13,940.00 | 18,98,58,222.00 | 0.82 |
| 5 | AMBUJA CEMENTS LTD | 8,25,700.00 | 12,85,61,490.00 | 0.54 | 7,35,700.00 | 17,31,10,210.00 | 0.75 |
| 6 | ASIAN PAINTS LIMITED | 2,78,634.00 | 46,43,43,561.00 | 1.94 | 1,98,634.00 | 29,65,00,971.80 | 1.29 |
| 7 | ASHOK LEYLAND LIMITED | 12,29,000.00 | 5,29,08,450.00 | 0.22 | 10,29,000.00 | 9,39,47,700.00 | 0.41 |
| 8 | AUROBINDO PHARMA LTD | 2,21,300.00 | 9,14,30,095.00 | 0.38 | 2,21,300.00 | 17,35,54,525.00 | 0.75 |
| 9 | AXIS BANK EQUITY | 21,93,275.00 | 83,12,51,225.00 | 3.47 | 12,08,375.00 | 93,92,09,468.75 | 4.08 |
| 10 | BAJAJ FINANCE LIMITED | 44,500.00 | 9,86,03,100.00 | 0.41 | 0.00 | 0.00 | 0.00 |
| 11 | BAJAJ FINSERV LIMITED | 2,500.00 | 1,14,78,000.00 | 0.05 | 0.00 | 0.00 | 0.00 |
| 12 | BHARAT ELECTRONICS LIMITED | 3,85,000.00 | 2,86,63,250.00 | 0.12 | 3,85,000.00 | 3,59,01,250.00 | 0.16 |
| 13 | BHARAT FORGE LIMITED | 1,79,600.00 | 4,21,97,020.00 | 0.18 | 1,79,600.00 | 9,20,27,040.00 | 0.40 |
| 14 | BHARTAT 22 ETF | 49,71,669.00 | 11,37,02,070.03 | 0.47 | 49,71,669.00 | 18,88,23,988.62 | 0.82 |
| 15 | BHARTIARTL EQUITY | 20,58,344.00 | 90,75,23,869.60 | 3.79 | 6,59,985.00 | 21,98,41,003.50 | 0.95 |
| 16 | BAJAJ AUTO | 65,451.00 | 13,23,64,829.85 | 0.55 | 60,451.00 | 17,59,78,906.10 | 0.76 |
| 17 | BANK OF BARODA | 18,90,000.00 | 10,12,09,500.00 | 0.42 | 13,40,000.00 | 17,23,91,000.00 | 0.75 |
| 18 | BHARAT PETROLEUM CORPORATION LTD. | 11,51,375.00 | 36,48,70,737.50 | 1.52 | 4,91,375.00 | 19,53,46,131.25 | 0.85 |
| 19 | BRITANNIA INDUSTRIES LIMITED | 99,140.00 | 26,65,82,503.00 | 1.11 | 81,640.00 | 25,19,00,220.00 | 1.09 |
| 20 | CIPLA | 4,81,502.00 | 20,36,03,120.70 | 0.85 | 3,26,502.00 | 17,26,86,907.80 | 0.75 |
| 21 | COAL INDIA LTD. | 10,36,676.00 | 14,51,86,473.80 | 0.61 | 6,31,676.00 | 14,98,33,547.20 | 0.65 |
| 22 | COLGATE PALMOLIVE | 1,78,700.00 | 22,38,57,490.00 | 0.93 | 1,36,700.00 | 17,19,89,105.00 | 0.75 |
| 23 | CPSE ETF | 1,09,87,286.00 | 17,64,55,813.16 | 0.74 | 1,09,87,286.00 | 29,92,93,670.64 | 1.30 |
| 24 | DABUR | 5,90,000.00 | 26,55,29,500.00 | 1.11 | 2,12,500.00 | 8,68,70,000.00 | 0.38 |

| | | | | | | | |
|----|---|--------------|-------------------|------|--------------|-------------------|------|
| 25 | DR. REDDY'S LABORATORIES LIMITED | 61,215.00 | 19,10,36,711.25 | 0.80 | 53,715.00 | 14,93,41,128.75 | 0.65 |
| 26 | EICHER MOTORS LIMITED | 8,960.00 | 11,73,39,264.00 | 0.49 | 1,760.00 | 3,61,63,952.00 | 0.16 |
| 27 | GAS AUTHORITY OF INDIA LIMITED | 19,02,848.00 | 14,56,63,014.40 | 0.61 | 6,01,424.00 | 20,90,85,053.60 | 0.91 |
| 28 | GLENMARK PHARMACEUTICALS LIMITED | 0.00 | 0.00 | 0.00 | 1,70,450.00 | 11,03,15,240.00 | 0.48 |
| 29 | GODREJ CONSUMER PRODUCTS | 1,48,667.00 | 7,74,33,206.95 | 0.32 | 78,667.00 | 5,39,65,562.00 | 0.23 |
| 30 | GODREJ INDUSTRIES LTD | 0.00 | 0.00 | 0.00 | 97,500.00 | 5,22,99,000.00 | 0.23 |
| 31 | GRASIM INDUSTRIES LTD | 2,10,970.00 | 10,04,42,817.00 | 0.42 | 2,10,970.00 | 18,10,01,711.50 | 0.79 |
| 32 | HAVELLS INDIA PVT | 1,00,000.00 | 4,80,45,000.00 | 0.20 | 0.00 | 0.00 | 0.00 |
| 33 | HCL TECHNOLOGIES LIMITED | 8,48,134.00 | 37,01,25,677.60 | 1.54 | 3,29,067.00 | 35,78,43,909.15 | 1.55 |
| 34 | HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED | 6,99,082.00 | 1,14,16,70,814.20 | 4.76 | 4,69,332.00 | 92,37,62,709.00 | 4.01 |
| 35 | HDFC BANK LTD. | 22,56,490.00 | 1,94,48,68,731.00 | 8.11 | 6,15,495.00 | 1,42,72,71,355.50 | 6.19 |
| 36 | HERO MOTOCORP LIMITED | 99,504.00 | 15,88,53,160.80 | 0.66 | 76,204.00 | 19,45,60,242.60 | 0.84 |
| 37 | HINDUSTAN UNILEVER LIMITED | 5,20,155.00 | 1,19,55,76,267.50 | 4.99 | 3,22,955.00 | 55,12,19,594.00 | 2.39 |
| 38 | ICICI EQUITY | 53,56,538.00 | 1,73,41,79,177.50 | 7.23 | 35,57,738.00 | 1,42,48,74,069.00 | 6.18 |
| 39 | INDUSIND BANK LIMITED | 2,82,326.00 | 9,91,81,123.80 | 0.41 | 2,82,326.00 | 50,25,40,280.00 | 2.18 |
| 40 | INFOSYS TECHNOLOGIES LIMITED | 24,16,566.00 | 1,55,02,27,089.00 | 6.47 | 18,08,366.00 | 1,34,51,53,049.10 | 5.84 |
| 41 | INDIAN OIL CORPORATION LIMITED | 16,99,936.00 | 13,87,99,774.40 | 0.58 | 16,09,936.00 | 26,21,78,077.60 | 1.14 |
| 42 | ITC | 64,68,428.00 | 1,11,06,29,087.60 | 4.63 | 43,98,428.00 | 1,30,74,32,723.00 | 5.67 |
| 43 | KOTAK BANK EQUITY | 11,51,625.00 | 1,49,25,63,581.25 | 6.23 | 7,45,625.00 | 99,50,36,562.50 | 4.32 |
| 44 | LIC HOUSING FINANCE LIMITED | 3,94,950.00 | 9,29,31,735.00 | 0.39 | 3,34,950.00 | 17,82,60,390.00 | 0.77 |
| 45 | LARSEN AND TOURBO | 10,58,960.00 | 85,61,69,160.00 | 3.57 | 8,35,460.00 | 1,15,73,62,738.00 | 5.02 |
| 46 | LUPIN LIMITED | 1,42,143.00 | 8,38,14,619.95 | 0.35 | 1,42,143.00 | 10,51,28,962.80 | 0.46 |
| 47 | MARUTI EQUITY | 1,20,219.00 | 51,55,35,137.70 | 2.15 | 1,16,719.00 | 77,88,13,363.45 | 3.38 |
| 48 | MAHINDRA & MAHINDRA EQUITY | 7,30,035.00 | 20,80,23,473.25 | 0.87 | 7,30,035.00 | 49,19,70,586.50 | 2.14 |
| 49 | MOTHERSON SUMI SYSTEMS LTD | 8,52,148.00 | 5,20,23,635.40 | 0.22 | 8,52,148.50 | 12,75,66,630.45 | 0.55 |
| 50 | NATIONAL MINERAL DEVELOPMENT CORPORATION LTD | 60,945.00 | 48,75,600.00 | 0.02 | 60,945.00 | 63,65,705.25 | 0.03 |
| 51 | NTPC LIMITED | 38,74,952.00 | 32,62,70,958.40 | 1.36 | 21,19,952.40 | 28,55,57,588.28 | 1.24 |
| 52 | OIL & NATURAL GAS CORPORATION | 17,71,672.00 | 12,10,05,197.60 | 0.50 | 10,56,672.00 | 16,88,03,352.00 | 0.73 |
| 53 | POWER GRID CORPORATION | 18,98,503.00 | 30,20,51,827.30 | 1.26 | 13,17,903.00 | 26,08,13,003.70 | 1.13 |
| 54 | RELIANCE INDUSTRY LIMITED | 15,76,640.00 | 1,75,59,82,800.00 | 7.32 | 11,53,940.00 | 1,57,31,08,705.00 | 6.83 |
| 55 | SBI CARDS EQUITY | 22,216.00 | 1,37,43,928.40 | 0.06 | 0.00 | 0.00 | 0.00 |
| 56 | STATE BANK OF INDIA EQUITY | 33,29,868.00 | 65,54,84,515.80 | 2.73 | 29,12,868.00 | 93,43,02,411.00 | 4.05 |
| 57 | SUN PHARMACEUTICALS EQUITY | 6,33,535.00 | 22,31,94,380.50 | 0.93 | 6,33,535.00 | 30,33,68,234.75 | 1.32 |
| 58 | TATA MOTORS LIMITED | 11,64,462.00 | 8,27,35,025.10 | 0.35 | 11,64,462.00 | 20,29,07,503.50 | 0.88 |

| | | | | | | | |
|----|---------------------------|-----------------------|---------------------------|---------------|-----------------------|---------------------------|---------------|
| 59 | TATA STEEL | 2,39,768.00 | 6,46,41,452.80 | 0.27 | 2,39,768.00 | 12,49,19,128.00 | 0.54 |
| 60 | TATA CONSULTANCY LIMITED | 6,17,522.00 | 1,12,76,56,924.20 | 4.70 | 4,26,522.00 | 85,37,47,761.30 | 3.71 |
| 61 | TECH MAHINDRA LIMITED | 5,35,998.00 | 30,31,06,869.00 | 1.26 | 3,61,798.00 | 28,07,19,068.20 | 1.22 |
| 62 | TITAN EQUITY | 65,500.00 | 6,11,57,350.00 | 0.26 | 0.00 | 0.00 | 0.00 |
| 63 | ULTRATECH CEMENT LIMITED | 1,15,442.00 | 37,45,91,973.70 | 1.56 | 71,842.00 | 28,72,49,460.70 | 1.25 |
| 64 | UNITED PHOSPHORUS LIMITED | 4,05,800.00 | 13,24,93,700.00 | 0.55 | 2,37,200.00 | 22,74,39,220.00 | 0.99 |
| 65 | WIPRO LTD | 7,63,641.00 | 15,02,08,184.70 | 0.63 | 6,00,340.00 | 15,29,66,632.00 | 0.66 |
| | Total: | 7,39,88,258.00 | 23,97,44,91,717.54 | 100.00 | 5,59,83,654.90 | 23,04,10,72,715.94 | 100.00 |