

NATIONAL PENSION SYSTEM TRUST

NPS TRUST - A/C SBI PENSION FUND SCHEME –E TIER II

BALANCE SHEET AS AT MARCH 31, 2020

	Schedules	As at March 31, 2020	As at March 31, 2019
<b>Liabilities</b>			
Unit Capital	2	58,02,88,958	42,92,63,440
Reserves and Surplus	3	44,57,94,746	58,64,97,976
Current Liabilities and Provisions	4	1,08,24,907	23,75,750
<b>Total</b>		<b>1,03,69,08,611</b>	<b>1,01,81,37,167</b>
<b>Assets</b>			
Investments	5	1,03,52,79,347	97,86,79,415
Deposits	6	-	-
Other Current Assets	7	16,29,264	3,94,57,752
<b>Total</b>		<b>1,03,69,08,611</b>	<b>1,01,81,37,167</b>

**NATIONAL PENSION SYSTEM TRUST**  
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**REVENUE ACCOUNT FOR THE HALF YEAR ENDED March 31, 2020**

Particulars	Half Year ended March 31, 2020	Half Year ended March 31, 2019
<b>Income</b>		
Dividend	84,17,892	36,96,666
Interest	8                    5,037	-
Profit on sale/redemption of investments	9                    12,95,563	14,06,983
Profit on inter-scheme transfer/sale of investments	-	-
Unrealized gain on appreciation in investments	3,66,934	5,18,75,488
Other income		
- Miscellaneous Income	-	-
<b>Total</b>	<b>1,00,85,426</b>	<b>5,69,79,137</b>
<b>Expenses and Losses</b>		
Unrealized losses in value of investments	31,75,34,813	
Loss on sale/redemption of investments	10                    74,82,129	
Loss on inter-scheme transfer/sale of investments		-
Management fees	69,466	50,373
NPS Trust fees	30,636	13,583
Custodian fees	18,921	13,205
Depository and settlement charges	5,345	3,972
CRA Fees	2,50,991	2,00,782
Less: Amount recoverable on sale of units on account of CRA Charges	(2,50,991)	(2,00,782)
GST		
Provision for Non-Performing Assets	-	-
<b>Total</b>	<b>32,51,41,309</b>	<b>81,133</b>
<b>Surplus/(Deficit) for the year</b>	(31,50,55,883)	5,68,98,004
Net Surplus brought forward from previous year	4,36,78,528	3,40,15,025
Less: Amount transferred to Unrealised appreciation account	(31,71,67,879)	5,18,75,488
Add: Amount transferred from General Reserve	-	-
<b>Amount carried forward to Balance Sheet</b>	<b>4,57,90,524</b>	<b>3,90,37,541</b>

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**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT March 31, 2020**

Schedule 2	As at March 31, 2020	As at March 31, 2019
<b>Unit Capital</b>		
Initial Capital*	10,907	10,907
Outstanding at the beginning of the year	49,60,99,566	37,49,36,407
Add :Units issued during the year	16,51,92,096	10,01,37,979
Less: Units redeemed during the year	8,10,02,704	4,58,10,946
Outstanding at the end of the year	58,02,88,958	42,92,63,440
<b>(Face Value of Rs.10/- each unit, fully paid up)</b>		
Outstanding units at the beginning of the year	4,96,09,956.58	3,74,93,640.73
Add :Units issued during the year	1,65,19,209.61	1,00,13,797.88
Less: Units redeemed during the year	81,00,270.42	45,81,094.58
Outstanding Units at the end of the year	5,80,28,895.77	4,29,26,344.03
<b>* Initial Capital represent capital on the date of commencement of scheme</b>		
Schedule 3	As at March 31, 2020	As at March 31, 2019
<b>Reserves and Surplus</b>		
<b>Unit Premium Reserve</b>		
Opening Balance	41,05,79,183	25,68,38,417
Add: Premium on Units issued	20,91,63,808	12,21,07,638
Less: Premium on Units redeemed	10,42,96,464	5,62,44,930
Closing Balance	<b>51,54,46,527</b>	<b>32,27,01,124</b>
<b>Appropriation Account</b>		
Surplus/(Deficit) carried forward	4,57,90,524	3,90,37,541
Closing Balance	<b>4,57,90,524</b>	<b>3,90,37,541</b>
<b>Unrealised Appreciation Account</b>		
Opening Balance	20,17,25,574	13,00,43,756
Add : Adjustment for Previous years unrealised appreciation reserve	-	-
Less: Transferred to Revenue Account	(31,71,67,879)	9,47,15,555
Closing Balance	<b>(11,54,42,305)</b>	<b>22,47,59,311</b>
<b>Total</b>	<b>44,57,94,746</b>	<b>58,64,97,976</b>

## Schedule 4

As at March 31, 2020

As at March 31, 2019

**Current Liabilities and Provisions****Current Liabilities****Sundry Creditors for expenses**

NPS Charges Payable	4,646	2,996
Management Fee Payable	32,758	24,847
Custodial Charges Payable	18,892	6,740
Depository and settlement charges payable	5,655	5,929
Book Overdraft	-	-
Redemption Payable	29,66,193	23,34,168
TDS Payable	1,859	1,070
Contract for Purchase of Investments	77,94,904	
Amount Payable to Other Schemes	-	-
Provision for Interest overdue	-	-
Provision on upgraded Assets	-	-
Interest received in advance	-	-
	<b>1,08,24,907</b>	<b>23,75,750</b>

## Schedule 5

As at March 31, 2020

As at March 31, 2019

**Investments (Long Term and Short Term)**

Equity Shares	97,45,57,148	96,12,59,126
Debentures and Bonds Listed/Awaiting Listing	3,66,934	-
Central and State Government Securities (including treasury bills)	-	-
Commercial Paper	-	-
Alternative Investment Funds *		
Basel III Tier I bonds		
Others - Mutual Fund Units	6,03,55,265	1,74,20,289
- Certificates of Deposit	-	-
<b>Total</b>	<b>1,03,52,79,347</b>	<b>97,86,79,415</b>

\*(Category I and Category II Only)/REITs/INVITs/Asset Backed Securities/Commercial mortgage based Securities or Residential mortgage based securities)

## Schedule 6

As at March 31, 2020

As at March 31, 2019

**Deposits**

Deposits with Scheduled Banks	-	-
	-	-

## Schedule 7

As at March 31, 2020

As at March 31, 2019

**Other Current Assets**

Balances with bank in a current account	15,32,429	44,40,132
Contracts for sale of investments		
Outstanding and accrued income	4,419	-
Dividend Receivable	90,468	1,17,620
Brokerage receivable from PFM	1,948	-
Application money pending allotment		3,49,00,000
	<b>16,29,264</b>	<b>3,94,57,752</b>

**NATIONAL PENSION SYSTEM TRUST  
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<b>Schedule 8</b>	<b>Half Year ended March 31, 2020</b>	<b>Half Year ended March 31, 2019</b>
<b>Interest Income</b>		
Bank Interest	-	
Interest accrued	5,037	
Interest on Long Term Investments	-	
Daily Accrued Premium Income (Cp/Cd)	-	
Interest on Long Term Investments		
	<b>5,037</b>	-
	<b>5,037</b>	-

<b>Schedule 9</b>	<b>Half Year ended March 31, 2020</b>	<b>Half Year ended March 31, 2019</b>
<b>REALISED GAINS ON SALE / REDEMPTION OF INVESTMENTS</b>		
Profit on Sale of Equity Shares	106	-
Profit on Sale of Mutual Fund Scheme Units	12,95,457	14,06,983
	<b>12,95,563</b>	<b>14,06,983</b>
	<b>12,95,563</b>	<b>14,06,983</b>

<b>Schedule 10</b>	<b>Half Year ended March 31, 2020</b>	<b>Half Year ended March 31, 2019</b>
<b>REALISED LOSSES ON SALE / REDEMPTION OF INVESTMENTS</b>		
Loss on sale of Mutual Funds Units	-	-
Loss on Sale of Equity Shares	74,82,129	6,58,320
Loss on Sale of Corp Bonds	-	-
Loss on Sale of Gsc	-	-
Loss on Sale of Isit		
	<b>74,82,129</b>	<b>6,58,320</b>
	<b>74,82,129</b>	<b>6,58,320</b>

NATIONAL PENSION SYSTEM TRUST

SM001006-NPS TRUST- A/C SBI PENSION FUND SCHEME E - TIER II

Notes annexed to and forming part of the financial statement(Refer Schedule 5)

Bonds		As On 31-03-2020			As On 31-03-2019		
Sr.No.	Security Description	Face Value (Rs.)	Market Value(Rs.)	% to Assets Class	Face Value (Rs.)	Market Values(Rs.)	% to Assets Class
1	8.00% BRITANNIA INDUSTRIES LIMITED 28.08.2022	3,54,000.00	3,66,933.74	100.00	0.00	0.00	0.00
	<b>Total:</b>	<b>3,54,000.00</b>	<b>3,66,933.74</b>	<b>100.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Equity Shares		As On 31-03-2020			As On 31-03-2019		
Sr.No.	Security Description	No.Of Units	Market Value(Rs.)	% to Assets Class	No.Of Units	Market Values(Rs.)	% to Assets Class
1	DR. REDDY'S LABORATORIES LIMITED	2,278.00	71,09,068.50	0.72	2,278.00	63,33,409.50	0.65
2	TATA STEEL	5,323.00	14,35,080.80	0.15	5,323.00	27,73,283.00	0.28
3	TATA CONSULTANCY LIMITED	24,136.00	4,40,74,749.60	4.48	18,336.00	3,67,02,254.40	3.75
4	TECH MAHINDRA LIMITED	20,806.00	1,17,65,793.00	1.19	16,036.00	1,24,42,332.40	1.27
5	TITAN EQUITY	2,750.00	25,67,675.00	0.26	0.00	0.00	0.00
6	ULTRATECH CEMENT LIMITED	4,758.00	1,54,38,996.30	1.57	3,108.00	1,24,26,871.80	1.27
7	UNITED PHOSPHORUS LIMITED	16,350.00	53,38,275.00	0.54	10,900.00	1,04,51,465.00	1.07
8	WIPRO LTD	34,059.00	66,99,405.30	0.68	25,868.00	65,91,166.40	0.67
9	YES BANK	0.00	0.00	0.00	23,250.00	63,96,075.00	0.65
10	ZEE ENTERTAINMENT ENTERPRISES LIMITED	15,015.00	18,61,109.25	0.19	20,515.00	91,39,432.50	0.93
11	EICHER MOTORS LIMITED	383.00	50,15,729.70	0.51	63.00	12,94,505.10	0.13
12	GAS AUTHORITY OF INDIA LIMITED	80,156.67	61,35,993.09	0.62	25,828.67	89,79,337.13	0.92
13	GLENMARK PHARMACEUTICALS LIMITED	0.00	0.00	0.00	8,070.00	52,22,904.00	0.53
14	GODREJ CONSUMER PRODUCTS	6,175.00	32,16,248.75	0.33	3,675.00	25,21,050.00	0.26
15	GODREJ INDUSTRIES LTD	0.00	0.00	0.00	4,500.00	24,13,800.00	0.25
16	GRASIM INDUSTRIES LTD	9,670.00	46,03,887.00	0.47	9,670.00	82,96,376.50	0.85
17	HAVELLS INDIA PVT	4,100.00	19,69,845.00	0.20	0.00	0.00	0.00
18	HCL TECHNOLOGIES LIMITED	34,668.00	1,51,29,115.20	1.54	14,934.00	1,62,39,978.30	1.66
19	HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED	28,716.00	4,68,96,099.60	4.76	20,116.00	3,95,93,317.00	4.05
20	HDFC BANK LTD.	92,626.00	7,98,34,349.40	8.11	26,613.00	6,17,12,885.70	6.31
21	HERO MOTOCORP LIMITED	3,836.00	61,23,982.20	0.62	3,286.00	83,89,650.90	0.86
22	HINDUSTAN UNILEVER LIMITED	20,580.00	4,73,03,130.00	4.80	13,920.00	2,37,58,656.00	2.43
23	ICICI EQUITY	2,19,333.00	7,10,09,058.75	7.21	1,47,023.00	5,88,82,711.50	6.02
24	INDUSIND BANK LIMITED	12,704.00	44,62,915.20	0.45	12,704.00	2,26,13,120.00	2.31

25	INFOSYS TECHNOLOGIES LIMITED	99,648.00	6,39,24,192.00	6.49	75,168.00	5,59,13,716.80	5.71
26	INDIAN OIL CORPORATION LIMITED	76,700.00	62,62,555.00	0.64	69,200.00	1,12,69,220.00	1.15
27	ITC	2,65,145.00	4,55,25,396.50	4.62	1,79,645.00	5,33,99,476.25	5.46
28	KOTAK BANK EQUITY	46,986.00	6,08,96,205.30	6.18	31,936.00	4,26,18,592.00	4.35
29	LIC HOUSING FINANCE LIMITED	15,600.00	36,70,680.00	0.37	14,100.00	75,04,020.00	0.77
30	LARSEN AND TOURBO	42,775.00	3,45,83,587.50	3.51	35,825.00	4,96,28,372.50	5.07
31	LUPIN LIMITED	5,969.00	35,19,620.85	0.36	5,969.00	44,14,672.40	0.45
32	MARUTI EQUITY	5,061.00	2,17,03,086.30	2.20	5,011.00	3,34,36,148.05	3.42
33	MAHINDRA & MAHINDRA EQUITY	31,548.00	89,89,602.60	0.91	31,548.00	2,12,60,197.20	2.17
34	MOTHERSON SUMI SYSTEMS LTD	38,692.00	23,62,146.60	0.24	38,692.50	57,92,267.25	0.59
35	NATIONAL MINERAL DEVELOPMENT CORPORATION LTD	2,943.00	2,35,440.00	0.02	2,943.00	3,07,396.35	0.03
36	NTPC LIMITED	1,60,938.00	1,35,50,979.60	1.38	87,938.40	1,18,45,302.48	1.21
37	OIL & NATURAL GAS CORPORATION	72,250.00	49,34,675.00	0.50	42,750.00	68,29,312.50	0.70
38	POWER GRID CORPORATION	82,079.00	1,30,58,768.90	1.33	58,579.00	1,15,92,784.10	1.18
39	RELIANCE INDUSTRY LIMITED	70,916.00	7,89,82,695.00	8.02	49,416.00	6,73,66,362.00	6.88
40	SBI CARDS EQUITY	944.00	5,84,005.60	0.06	0.00	0.00	0.00
41	STATE BANK OF INDIA EQUITY	1,39,505.00	2,74,61,559.25	2.79	1,21,905.00	3,91,01,028.75	4.00
42	SUN PHARMACEUTICALS EQUITY	26,969.00	95,01,178.70	0.96	26,969.00	1,29,14,105.65	1.32
43	TATA MOTORS LIMITED	53,916.00	38,30,731.80	0.39	53,916.00	93,94,863.00	0.96
44	ADITYA BIRLA CAPITAL LIMITED	0.00	0.00	0.00	9,898.00	9,62,085.60	0.10
45	ACC LTD.	6,462.00	62,58,447.00	0.64	4,462.00	74,35,030.60	0.76
46	AMBUJA CEMENTS LTD	35,550.00	55,35,135.00	0.56	30,800.00	72,47,240.00	0.74
47	ASIAN PAINTS LIMITED	11,426.00	1,90,41,429.00	1.93	8,326.00	1,24,28,220.20	1.27
48	ASHOK LEYLAND LIMITED	50,850.00	21,89,092.50	0.22	45,350.00	41,40,455.00	0.42
49	AUROBINDO PHARMA LTD	7,050.00	29,12,707.50	0.30	7,050.00	55,28,962.50	0.56
50	AXIS BANK EQUITY	89,961.00	3,40,95,219.00	3.46	50,841.00	3,95,16,167.25	4.04
51	BAJAJ FINANCE LIMITED	1,800.00	39,88,440.00	0.41	0.00	0.00	0.00
52	BAJAJ FINSERV LIMITED	100.00	4,59,120.00	0.05	0.00	0.00	0.00
53	BHARAT ELECTRONICS LIMITED	17,750.00	13,21,487.50	0.13	17,750.00	16,55,187.50	0.17
54	BHARAT FORGE LIMITED	9,850.00	23,14,257.50	0.24	9,850.00	50,47,140.00	0.52
55	BHARTAT 22 ETF	1,77,231.00	40,53,272.97	0.41	1,77,231.00	67,31,233.38	0.69
56	BHARTIARTL EQUITY	84,299.00	3,71,67,429.10	3.77	28,708.00	95,62,634.80	0.98
57	BAJAJ AUTO	2,957.00	59,80,088.95	0.61	2,807.00	81,71,457.70	0.83
58	BANK OF BARODA	79,750.00	42,70,612.50	0.43	57,750.00	74,29,537.50	0.76
59	BHARAT PETROLEUM CORPORATION LTD.	43,945.00	1,39,26,170.50	1.41	20,595.00	81,87,542.25	0.84
60	BRITANNIA INDUSTRIES LIMITED	3,540.00	95,18,883.00	0.97	3,540.00	1,09,22,670.00	1.12



61	CIPLA	18,697.00	79,06,026.45	0.80	13,847.00	73,23,678.30	0.75
62	COAL INDIA LTD.	42,727.00	59,83,916.35	0.61	27,727.00	65,76,844.40	0.67
63	COLGATE PALMOLIVE	7,350.00	92,07,345.00	0.93	6,350.00	79,89,252.50	0.82
64	CPSE ETF	3,92,403.00	63,01,992.18	0.64	3,92,403.00	1,06,89,057.72	1.09
65	DABUR	24,250.00	1,09,13,712.50	1.11	8,250.00	33,72,600.00	0.34
	<b>Total:</b>	<b>29,84,954.67</b>	<b>98,49,12,397.64</b>	<b>100.00</b>	<b>22,71,062.57</b>	<b>97,86,79,416.61</b>	<b>100.00</b>