

NATIONAL PENSION SYSTEM TRUST
NPS TRUST - A/C SBI PENSION FUND SCHEME – G TIER - II
BALANCE SHEET AS AT MARCH 31, 2020

	Schedules	As at March 31, 2020	As at March 31, 2019
Liabilities			
Unit Capital	2	53,28,45,230	39,31,92,322
Reserves and Surplus	3	90,24,84,185	53,28,22,598
Current Liabilities and Provisions	4	87,87,701	14,95,988
Total		1,44,41,17,116	92,75,10,909
Assets			
Investments	5	1,41,79,15,270	89,48,71,185
Deposits		-	-
Other Current Assets	6	2,62,01,846	3,26,39,724
Total		1,44,41,17,116	92,75,10,909
		-	-

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REVENUE ACCOUNT FOR THE HALF YEAR ENDED March 31, 2020

Particulars	Half Year ended March 31, 2020	Half Year ended March 31, 2019
Income		
Dividend	-	-
Interest	7 4,44,80,136	3,12,04,390
Profit on sale/redemption of investments	8 15,32,788	25,96,178
Profit on inter-scheme transfer/sale of investments	9 -	-
Unrealized gain on appreciation in investments	2,71,47,284	3,71,10,829
Other income		
- Miscellaneous Income	-	-
Total	7,31,60,207	7,09,11,397
Expenses and Losses		
Unrealized losses in value of investments		
Loss on sale/redemption of investments	10 -	53,380
Loss on inter-scheme transfer/sale of investments	11 -	-
Management fees	71,206	46,106
NPS Trust fees	32,386	12,580
Custodian fees	23,172	24,406
Depository and settlement charges	7,895	4,431
CRA Fees	2,08,822	1,57,563
Less: Amount recoverable on sale of units on account of CRA Charges	(2,08,822)	(1,57,563)
GST		
Provision for Non-Performing Assets	-	-
Total	1,34,659	1,40,904
Surplus/(Deficit) for the year	7,30,25,548	7,07,70,493
Net Surplus brought forward from previous year	21,89,19,040	13,57,07,219
Less: Adjustment for Previous years unrealised appreciation reserve		-
Add: Net Change in Unrealised Depreciation Reserve during the year	2,71,47,284	3,71,10,829
Amount carried forward to Balance Sheet	26,47,97,305	16,93,66,883

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NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT March 31, 2020

Schedule 2	As at March 31, 2020	As at March 31, 2019
Unit Capital		
Initial Capital*	5,654	5,654
Outstanding at the beginning of the year	46,15,53,742	31,02,98,519
Add :Units issued during the year	20,08,64,718	15,05,33,457
Less: Units redeemed during the year	12,95,73,230	6,76,39,653
Outstanding at the end of the year	53,28,45,230	39,31,92,322
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	4,61,55,374	3,10,29,851.90
Add :Units issued during the year	2,00,86,472	1,50,53,345.65
Less: Units redeemed during the year	1,29,57,323	67,63,965.33
Outstanding Units at the end of the year	5,32,84,523	3,93,19,232.21

Schedule 3	As at March 31, 2020	As at March 31, 2019
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	46,13,65,376	25,72,23,393
Add: Premium on Units issued	32,49,49,781	18,45,64,082
Less: Premium on Units redeemed	21,01,00,484	8,18,19,523
Closing Balance	57,62,14,672	35,99,67,952
Appropriation Account		
Surplus/(Deficit) carried forward	26,47,97,305	16,93,66,883
Closing Balance	26,47,97,305	16,93,66,883
Unrealised Appreciation Account		
Opening Balance	3,43,24,924	(50,44,960)
Add : Adjustment for Previous years unrealised appreciation reserve	-	-
Less: Transferred to Revenue Account	2,71,47,284	85,32,723
Closing Balance	6,14,72,208	34,87,763
Total	90,24,84,185	53,28,22,598

Schedule 4	As at March 31, 2020	As at March 31, 2019
Current Liabilities and Provisions		
Current Liabilities		
NPS Charges Payable	6,031	2,796
Management Fee Payable	36,308	23,227
Custodial Charges Payable	20,609	5,472
Depository and settlement charges payable	5,452	5,378
Redemption Payable	87,17,226	14,58,079
TDS Payable	2,075	1,036
Contract for Purchase of Investments	-	-
Amount Payable to Other Schemes	-	-
Provision for Interest overdue	-	-

Provision on upgraded Assets	-	-
Interest received in advance	-	-
	87,87,701	14,95,988

Schedule 5

As at March 31, 2020

As at March 31, 2019

Investments (Long Term and Short Term)

Equity Shares	-	-
Debentures and Bonds Listed/Awaiting Listing	-	-
Central and State Government Securities (including treasury bills)	1,32,27,15,268	89,48,71,185
Commercial Paper	-	-
Alternative Investment Funds *	-	-
Basel III Tier I bonds	-	-
Others - Mutual Fund Units	9,52,00,002	-
- Certificates of Deposit	-	-
Total	1,41,79,15,270	89,48,71,185

Schedule 6

As at March 31, 2020

As at March 31, 2019

Other Current Assets

Balances with bank in a current account	46,12,615	38,87,619
Contracts for sale of investments		
Outstanding and accrued income	2,15,89,231	1,51,52,105
Application money pending allotment		1,36,00,000
	2,62,01,846	3,26,39,724

NATIONAL PENSION SYSTEM TRUST
NPS TRUST A/c - SBI PENSION FUND - SCHEME G - Tier II
Notes annexed to and forming part of the Financial Statements

Schedule 7	Half Year ended March 31, 2020	Half Year ended March 31, 2019
INTEREST INCOME		
Interest Income - Government Securities	4,44,80,136	3,12,04,390
	<u>4,44,80,136</u>	<u>3,12,04,390</u>

Schedule 8	Half Year ended March 31, 2020	Half Year ended March 31, 2019
REALISED GAINS ON SALE/REDEMPTION OF INVESTMENTS		
Profit on Sale of Government Securities	2,10,000	20,55,700
Profit on Sale of Mutual Fund Scheme Units	13,22,788	5,40,478
	<u>15,32,788</u>	<u>25,96,178</u>

Schedule 9	Half Year ended March 31, 2020	Half Year ended March 31, 2019
REALISED GAINS ON SALE OF INVESTMENTS - INTER SCHEME		
Profit on Sale of Government Securities	-	-
	<u>-</u>	<u>-</u>

Schedule 10	Half Year ended March 31, 2020	Half Year ended March 31, 2019
REALISED LOSSES ON SALE/REDEMPTION OF INVESTMENTS		
Loss on Sale of Mutual Fund	-	
Loss on Sale of Government Securities		53,380
	<u>-</u>	<u>53,380</u>

Schedule 11	Half Year ended March 31, 2020	Half Year ended March 31, 2019
REALISED LOSSES ON SALE/REDEMPTION OF INVESTMENTS - Inter Scheme		
	<u>-</u>	<u>-</u>

NATIONAL PENSION SYSTEM TRUST

SM001008-NPS TRUST- A/C SBI PENSION FUND SCHEME G - TIER II

Notes annexed to and forming part of the financial statement(Refer Schedule 5)

Central and State Government Securities		As On 31-03-2020			As On 31-03-2019		
Sr.No.	Security Description	Face Value (Rs.)	Market Value(Rs.)	% to Assets Class	Face Value (Rs.)	Market Values(Rs.)	% to Assets Class
1	9.38% ANDHRA PRADESH SDL 2023 23/10/2023	1,00,000.00	1,09,469.40	0.01	1,00,000.00	1,06,514.70	0.01
2	9.39 % BIHAR SDL 2023 09/10/2023	2,40,000.00	2,62,590.48	0.02	2,40,000.00	2,55,324.00	0.03
3	9.39% KARNATAKA 2023 04.12.2023	50,000.00	54,881.25	0.00	50,000.00	53,304.30	0.01
4	9.55 % ANDHRA PRADESH SDL 2023 11/09/2023	3,80,000.00	4,16,766.90	0.03	3,80,000.00	4,06,615.20	0.05
5	9.63% MAHARASTRA SDL 2024 12/02/2024	5,00,000.00	5,51,863.50	0.04	5,00,000.00	5,37,389.50	0.06
6	9.67% JHARKHAN SDL 2024 12/02/2024	2,00,000.00	2,20,585.40	0.02	2,00,000.00	2,14,873.20	0.02
7	9.70% RAJASTAN SDL 2023 28/08/2023	2,00,000.00	2,20,001.80	0.02	2,00,000.00	2,14,835.60	0.02
8	9.70% UTTARAKHAND 2024 12/03/2024	12,40,000.00	13,73,230.56	0.10	12,40,000.00	13,36,030.56	0.15
9	9.84% BIHAR SDL 2024 26/02/2024	10,20,000.00	11,33,296.50	0.09	10,20,000.00	11,02,877.04	0.12
10	8.41% PUDUCHERRY 2020 10.11.2020	3,80,000.00	3,87,295.62	0.03	3,80,000.00	3,87,586.70	0.04
11	8.43% ASSAM SDL 27.01.2026	20,00,000.00	21,38,348.00	0.16	20,00,000.00	20,43,552.00	0.23
12	8.43% MEGHALAYA SDL 2020 12.11.2020	40,000.00	40,789.24	0.00	40,000.00	40,825.16	0.00
13	8.60% GOI 2028 02.06.2028	3,50,50,000.00	3,92,12,573.05	2.96	3,50,50,000.00	3,74,93,335.50	4.19
14	8.82% BIHAR SDL 2026 24.02.2026	12,00,000.00	13,06,234.80	0.10	12,00,000.00	12,48,949.20	0.14
15	8.83% GOI 2041 12.12.2041	75,00,000.00	92,99,362.50	0.70	75,00,000.00	84,54,660.00	0.94
16	8.83% GSC 2023 25/11/2023	18,00,000.00	19,88,998.20	0.15	18,00,000.00	19,31,625.00	0.22
17	8.83% MAHARASTRA SDL 2024 11/06/2024	6,00,000.00	6,50,454.60	0.05	6,00,000.00	6,27,543.00	0.07
18	8.92% TAMIL NADU SDL 2022 05.09.2022	1,50,000.00	1,59,137.40	0.01	1,50,000.00	1,56,497.70	0.02
19	8.97% GOI 2030 05.12.2030	92,90,000.00	1,08,39,376.91	0.82	92,90,000.00	1,02,63,935.73	1.15
20	9.01% KARNATAK SDL 2024 25/06/2024	4,00,000.00	4,35,452.40	0.03	4,00,000.00	4,20,119.20	0.05
21	9.15% KERALA SDL 2022 23.05.2022	0.00	0.00	0.00	10,00,000.00	10,46,107.00	0.12
22	9.19% TAMIL NADU 2021 09.11.2021	2,00,000.00	2,11,137.20	0.02	2,00,000.00	2,08,620.60	0.02
23	9.23% GSC 2043 23/12/2043	0.00	0.00	0.00	2,30,60,000.00	2,71,00,872.98	3.03
24	9.37% KERALA SDL 2024 23/04/2024	10,000.00	10,989.54	0.00	10,000.00	10,647.22	0.00
25	8.25% MAHARASHTRA SDL 2025 10.06.2025	6,00,000.00	6,37,664.40	0.05	6,00,000.00	6,09,298.20	0.07
26	8.26% GOI 2027 02.08.2027	96,00,000.00	1,05,65,520.00	0.80	96,00,000.00	1,00,50,288.00	1.12
27	8.28% GOI 2027 21.09.2027	20,00,000.00	21,97,154.00	0.17	20,00,000.00	20,96,996.00	0.23
28	8.28% TAMILNADU SDL 2028. 14.03.2028	1,75,00,000.00	1,86,05,842.50	1.41	1,75,00,000.00	1,77,64,565.00	1.99
29	8.29% KERALA SDL 2025 29.07.2025	3,10,000.00	3,30,433.65	0.03	3,10,000.00	3,15,188.78	0.04
30	8.29% RAJASTHAN SDL 2024 SPL 23.06.2024	75,00,000.00	78,86,160.00	0.60	75,00,000.00	76,28,145.00	0.85
31	8.30% GOI 2042 31.12.2042	1,11,00,000.00	1,30,08,878.10	0.98	1,11,00,000.00	1,18,82,550.00	1.33
32	8.31 % MEGHALAYA SDL 29.07.2025	20,00,000.00	21,32,674.00	0.16	20,00,000.00	20,33,878.00	0.23

33	8.31% TELEGANA SDL 13.01.2026	10,00,000.00	10,63,158.00	0.08	10,00,000.00	10,15,260.00	0.11
34	8.33 % GSEC 2026 09-07-2026	2,02,20,000.00	2,21,30,810.22	1.67	2,02,20,000.00	2,13,11,880.00	2.38
35	8.34% UTTAR PRADESH SDL 2020 22.12.2020	10,000.00	10,224.76	0.00	10,000.00	10,202.42	0.00
36	8.35% GOI 2022 14/05/2022	30,000.00	31,890.00	0.00	30,000.00	31,327.92	0.00
37	8.35% RAJASTHAN SDL 2020 06.10.2020	1,80,000.00	1,82,915.82	0.01	1,80,000.00	1,83,238.92	0.02
38	8.36 % PUNJAB SDL 2021 08-04-2021	6,00,000.00	6,17,526.60	0.05	6,00,000.00	6,11,904.60	0.07
39	8.38% KERALA SDL 05.12.2028	40,00,000.00	42,94,572.00	0.32	40,00,000.00	40,85,424.00	0.46
40	8.39% BIHAR SDL 13.03.2029	1,00,00,000.00	1,06,99,340.00	0.81	1,00,00,000.00	1,02,10,000.00	1.14
41	8.39% MEGHALAYA SDL 2020 22.09.2020	17,50,000.00	17,77,034.00	0.13	17,50,000.00	17,82,319.00	0.20
42	8.39 % UTTAR PRADESH SDL 27.01.2026	25,00,000.00	26,68,220.00	0.20	25,00,000.00	25,45,970.00	0.28
43	8.39% WEST BENGAL SDL 2020 13.10.2010	2,70,000.00	2,74,631.58	0.02	2,70,000.00	2,75,191.29	0.03
44	8.40% GOI 2024 28.07.2024	10,00,000.00	10,96,752.00	0.08	10,00,000.00	10,60,500.00	0.12
45	8.41% KERALA SDL 2028. 06.06.2028	75,00,000.00	80,42,640.00	0.61	75,00,000.00	76,68,915.00	0.86
46	7.95% OIL BOND 2025 18.01.2025	7,40,000.00	7,82,439.74	0.06	7,40,000.00	7,53,544.22	0.08
47	8.28% GOI 2032 15-02-2032	56,80,000.00	63,94,396.32	0.48	56,80,000.00	59,81,136.56	0.67
48	8.30% GOI 02/07/2040	68,40,000.00	79,24,160.52	0.60	68,40,000.00	73,10,284.20	0.82
49	8.33% GOI 2036	79,90,000.00	91,34,303.83	0.69	79,90,000.00	85,01,080.35	0.95
50	8.05% GUJARAT SDL 25.02.2025	5,00,000.00	5,27,083.50	0.04	5,00,000.00	5,02,720.00	0.06
51	8.05% TAMILNADU 18.04.2028	14,60,000.00	15,34,692.14	0.12	14,60,000.00	14,60,951.92	0.16
52	8.09% WEST BENGAL SDL 2028. 27.03.2028	50,00,000.00	52,66,555.00	0.40	50,00,000.00	50,10,435.00	0.56
53	8.10 % TAMIL NADU SDL 2023 08/05/2023	70,000.00	73,548.93	0.01	70,000.00	71,204.98	0.01
54	8.13% GOI 2022 21.09.2022	17,00,000.00	18,13,514.10	0.14	17,00,000.00	17,70,745.50	0.20
55	8.13% GOVT SEC 2045 22.06.2045	1,50,00,000.00	1,75,27,425.00	1.33	1,50,00,000.00	1,58,57,460.00	1.77
56	8.13% KERALA SDL 2028. 21.03.2028	1,00,00,000.00	1,05,43,630.00	0.80	1,00,00,000.00	1,00,46,710.00	1.12
57	8.14% MAHARASHTRA SDL 2025 27.05.2025	4,00,000.00	4,23,084.40	0.03	4,00,000.00	4,04,068.00	0.05
58	8.15% GUJARAT SDL 26.11.2025	27,00,000.00	28,69,503.30	0.22	27,00,000.00	27,29,797.20	0.31
59	8.15% GOI 2026 24.11.2026	60,00,000.00	65,28,972.00	0.49	60,00,000.00	62,67,000.00	0.70
60	8.16% GUJARAT SDL 2028 09.05.2028	1,02,00,000.00	1,07,79,166.20	0.81	1,02,00,000.00	1,02,88,240.20	1.15
61	8.16 % MADHYA PRADESH SDL 23.09.2025	4,00,000.00	4,24,688.40	0.03	4,00,000.00	4,03,871.20	0.05
62	8.17 % GOVT SECURITIES 2044 01.12.2044	3,70,00,000.00	4,30,90,126.00	3.26	3,70,00,000.00	3,92,49,600.00	4.39
63	8.20% GOI 2025	81,50,000.00	88,42,399.55	0.67	81,50,000.00	85,69,725.00	0.96
64	8.23% GUJARAT SDL 09.09.2025	27,00,000.00	28,74,015.00	0.22	27,00,000.00	27,39,984.30	0.31
65	8.24% GOVT OF INDIA 2027 15.02.2027	2,80,70,000.00	3,07,36,621.93	2.32	2,80,70,000.00	2,93,10,694.00	3.28
66	8.24 % GOI 2033 10.11.2033	5,00,00,000.00	5,67,14,150.00	4.29	3,84,50,000.00	4,05,03,230.00	4.53

67	7.40 % GOI 2035 09/09/2035	2,30,00,000.00	2,43,88,142.00	1.84	2,30,00,000.00	2,24,71,000.00	2.51
68	7.50 % GOVT SECURITY 2034 10.08.2034	5,00,00,000.00	5,34,03,750.00	4.04	5,00,00,000.00	4,94,52,700.00	5.53
69	7.51% MAHARASHTRA SDL 24.05.2027	1,00,00,000.00	1,01,91,710.00	0.77	1,00,00,000.00	97,39,560.00	1.09
70	7.54% KARNATAKA SDL 22.11.2027	30,00,000.00	30,62,247.00	0.23	30,00,000.00	29,21,922.00	0.33
71	7.57% GSEC 17.06.2033	5,00,00,000.00	5,37,90,250.00	4.07	0.00	0.00	0.00
72	7.59% GOI 2026 11.01.2026	0.00	0.00	0.00	3,20,00,000.00	3,24,96,000.00	3.63
73	7.59% GOI 2029 20.03.2029	3,20,00,000.00	3,41,37,664.00	2.58	3,20,00,000.00	3,20,75,872.00	3.58
74	7.59%UTTAR PRADESH SDL 2027 25.10.2027	80,00,000.00	81,88,264.00	0.62	80,00,000.00	77,89,144.00	0.87
75	7.62% GSEC 15.09.2039	5,00,00,000.00	5,49,10,050.00	4.15	0.00	0.00	0.00
76	7.63% GSEC 17.06.2059	5,00,00,000.00	5,63,29,950.00	4.26	0.00	0.00	0.00
77	7.65% KARNATAKA SDL 2027 29.11.2027	40,60,000.00	41,70,306.14	0.32	40,60,000.00	39,81,674.48	0.44
78	7.70% KARNATAKA SDL 2027 15.11.2027	1,00,00,000.00	1,02,99,820.00	0.78	1,00,00,000.00	98,38,690.00	1.10
79	7.72 % GOI 2025 25.05.2025	2,28,00,000.00	2,43,40,527.60	1.84	2,28,00,000.00	2,34,11,040.00	2.62
80	7.73 % GOVT SEC 2034 19.12.2034	0.00	0.00	0.00	3,30,00,000.00	3,32,92,809.00	3.72
81	7.76% KARNATAKA SDL 2027. 13.12.2027	28,70,000.00	29,66,641.51	0.22	28,70,000.00	28,33,949.93	0.32
82	7.76% UTTAR PRADESH SDL 2027. 13.12.2027	1,15,40,000.00	1,19,28,586.42	0.90	1,15,40,000.00	1,13,52,578.86	1.27
83	7.80% GOI 2020 03.05.2020	18,00,000.00	18,04,102.20	0.14	18,00,000.00	18,24,300.00	0.20
84	7.80% JHARKHAND SDL 2027 01.03.2027	10,00,000.00	10,31,027.00	0.08	10,00,000.00	9,88,044.00	0.11
85	7.87 % UTTAR PRADESH SDL 2027 15.03.2027	1,80,00,000.00	1,86,69,240.00	1.41	1,80,00,000.00	1,78,42,302.00	1.99
86	7.88 % GOVT SEC 2030 19.03.2030	5,69,00,000.00	6,19,07,143.10	4.68	5,69,00,000.00	5,82,65,600.00	6.51
87	7.95 % MAHARASTRA SDL SDL 2023 03/07/2023	2,20,000.00	2,30,682.76	0.02	2,20,000.00	2,22,872.10	0.02
88	10.18% GOI 2026 11.09.2026	30,000.00	35,578.95	0.00	30,000.00	34,670.19	0.00
89	6.57% GOVT. STOCK 2033 05.12.2033	2,30,00,000.00	2,29,02,158.00	1.73	2,30,00,000.00	2,08,86,300.00	2.33
90	6.68% GS 2031 17.09.31	2,64,00,000.00	2,65,58,320.80	2.01	2,64,00,000.00	2,44,59,600.00	2.73
91	6.79 % GOVT SECURITY 2027 15.05.2027	4,50,00,000.00	4,57,66,665.00	3.46	4,50,00,000.00	4,32,22,500.00	4.83
92	6.89% BIHAR SDL 23.11.2026	70,000.00	69,771.38	0.01	70,000.00	65,591.89	0.01
93	6.90% OIL BOND 2026	3,30,000.00	3,31,973.40	0.03	3,30,000.00	3,16,502.01	0.04
94	6.92% BIHAR SDL 11.03.2032	3,33,30,000.00	3,24,58,987.11	2.45	0.00	0.00	0.00
95	7.95% GOI 2032	9,99,70,000.00	10,99,40,707.89	8.31	2,58,70,000.00	2,65,94,360.00	2.97
96	7.06% GOVT. SECURITY 2046 10.10.2046	5,00,00,000.00	5,17,20,850.00	3.91	97,40,000.00	91,34,172.00	1.02
97	7.17% GOVT. SECURITY 2028. 08.01.2028	3,50,00,000.00	3,63,35,705.00	2.75	3,50,00,000.00	3,42,93,000.00	3.83
98	7.17% GUJARAT SDL 2027 26.07.2027	50,00,000.00	50,04,885.00	0.38	50,00,000.00	47,73,550.00	0.53
99	7.18% UTTARPRADESH SDL 2030	5,00,00,000.00	4,97,15,200.00	3.76	0.00	0.00	0.00
100	7.23% TAMIL NADU SDL 14.06.2027	89,10,000.00	89,48,214.99	0.68	89,10,000.00	85,32,625.86	0.95
101	7.25% GUJARAT SDL 2027 12.07.2027	40,00,000.00	40,21,756.00	0.30	40,00,000.00	38,38,064.00	0.43
102	7.27% GSEC 08.04.2026	8,50,00,000.00	8,90,73,030.00	6.73	0.00	0.00	0.00
103	7.28% GSEC 2019 03.06.2019	0.00	0.00	0.00	13,50,000.00	13,52,025.00	0.15
	Total:	1,23,40,50,000.00	1,32,27,15,259.99	100.00	88,02,20,000.00	89,48,71,185.17	100.00