

NATIONAL PENSION SYSTEM TRUST
NPS TRUST - A/C SBI PENSION FUND SCHEME – A TIER I
BALANCE SHEET AS AT March 31, 2021

	Schedules	As at March 2021	As at March 2020
Liabilities			
Unit Capital	2	1189,01,918	670,57,037
Reserves and Surplus	3	589,24,680	195,42,809
Current Liabilities and Provisions	4	1,63,161	66,618
Total		1779,89,759	866,66,464
Assets			
Investments	5	1729,29,302	850,15,054
Deposits	6	-	-
Other Current Assets	7	50,60,457	16,51,410
Total		1779,89,759	866,66,464
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NATIONAL PENSION SYSTEM TRUST
NPS TRUST - A/C SBI PENSION FUND SCHEME – A TIER I
REVENUE ACCOUNT FOR THE HALF YEAR Ended March 31, 2021

Particulars	Schedules	For the half year ended 31.03.2021	For the half year ended 31.03.20
Income			
Dividend			-
Interest		54,35,011	11,72,358
Profit on sale/redemption of investments	8	1,89,105	9,83,093
Profit on inter-scheme transfer/ sale of investments			-
Unrealized gain on appreciation in investments			-
Other income			-
Total Income (A)		56,24,116	21,55,451
Expenses and Losses			
Unrealized losses in value of investments		17,06,800	13,960
Loss on sale/redemption of investments			-
Loss on inter-scheme transfer/ sale of investments			-
Management fees		8,472	2,576
NPS Trust fees		3,590	467
Custodian Fees		2,377	545
Depository and settlement charges		400	
Stamp Duty on Bond/Mutual Fund		77,120	
CRA Fees			
Less: Amount recoverable on sale of units on account of			
CRA Charges		1,04,407	1,04,407
GST		(1,04,407)	(1,04,407)
Provision for Non-Performing Assets			
Total Expenditure (B)		17,98,759	17,548
Surplus/(Deficit) for the year (A-B)		38,25,357	21,37,903
Less: Amount transferred to Unrealised appreciation account		(17,06,800)	(13,960)
Less: Amount transferred to General Reserve		55,32,157	21,51,862
Amount carried forward to Balance Sheet		-	-

NATIONAL PENSION SYSTEM TRUST
NPS TRUST - A/C SBI PENSION FUND SCHEME – A TIER I
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2021

Schedule 2 - Unit Capital	As at March 2021	As at March 2020
Outstanding at the beginning of the year	827,97,135	460,72,896
Add :Units issued during the year	404,03,831	239,76,927
Less: Units redeemed during the year	42,99,049	29,92,787
Outstanding at the end of the year	1189,01,918	670,57,037
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	82,79,713.49	46,07,289.63
Add :Units issued during the year	66,37,276.12	23,97,692.68
Less: Units redeemed during the year	25,96,893.00	2,99,278.65
Outstanding Units at the end of the year	118,90,191.81	67,05,703.66
Schedule 3	As at March 2021	As at March 2020
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	189,55,820	67,65,693
Add: Premium on Units issued	198,89,606	69,05,042
Less: Premium on Units redeemed	21,14,109	8,57,215
Add: Transfer from General Reserve	-	-
Closing Balance	367,31,318	128,13,520
General Reserve		
Opening Balance	108,84,292	46,02,462
Add: Transfer from Revenue Account	55,32,157	21,51,862
Less: Transfer to Unit Premium Reserve	-	-
Closing Balance	164,16,450	67,54,324
Unrealised Appreciation Account		
Opening Balance	74,83,712	(38,996)
Add : Adjustment for Previous years unrealised appreciation reserve	-	-
Add/Less: Transferred from/(to) Revenue Account	(17,06,800)	13,960
Closing Balance	57,76,912	(25,036)
Total	589,24,680	195,42,809

Schedule 4 - Current Liabilities and Provisions	As at March 2021	As at March 2020
Current Liabilities		
Sundry Creditors for expenses		
NPS Charges Payable	721	350
Management Fee Payable	4,220	2,029
Custodial Charges Payable	1,232	444
Depository and settlement charges payable	583	137
Book Overdraft		
Redemption Payable	1,56,212	63,551
TDS Payable	193	107
Contract for Purchase of Investments		
Amount Payable to Other Schemes		-
Provision for Interest Overdue		-
Provision on upgraded Assets		-
Interest received in Advance		-
	1,63,161	66,618

Schedule 5 - Investments	As at March 2021	As at March 2020
Investments (Long Term and Short Term)		
Equity Shares		-
Debentures and Bonds Listed/Awaiting Listing		-
Central and State Government Securities (including treasury bills)		-
Commercial Paper		-
Alternative Investment Funds *		
Basel III Tier I bonds	1449,49,576	258,15,049
Others - Mutual Fund Units	279,79,726	592,00,005
Total	1729,29,302	850,15,054

*(Category I and Category II Only)/REITs/INVITs/Asset Backed Securities/Commercial mortgage based Securities or Residential mortgage based securities)

Schedule 6 - Deposits	As at March 2021	As at March 2020
Deposits		
Deposits with Scheduled Banks	-	-
	-	-

Schedule 7 - Other Current Assets	As at March 2021	As at March 2020
Balances with bank in a current account	44,664	57,216
Contract for Sale of Investments	-	
Outstanding Income	50,15,793	15,94,194
Application money pending allotment		
	50,60,457	16,51,410

NATIONAL PENSION SYSTEM TRUST
NPS TRUST - A/C SBI PENSION FUND SCHEME – A TIER I

NOTES ANNEXED TO AND FORMING PART OF PROFIT AND LOSS ACCOUNT FOR THE HALF YEAR ENDED 31.03.2021

	For the half year ended 31.03.2021	For the half year ended 31.03.20
Schedule 8 - Realised Gains on sale / redemption of investments		
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REALISED GAINS ON SALE / REDEMPTION OF INVESTMENTS		
Profit on Sale of Equity Shares		-
Profit on Sale of Corporate Bonds		-
Profit on Sale of Government Securities		-
Profit on Sale of Comm. Paper / Comm. Deposits		-
Profit on Sale of Mutual Fund Scheme units	1,89,105	9,83,093
	<u>1,89,105</u>	<u>9,83,093</u>

NATIONAL PENSION SYSTEM TRUST
SM001012-NPS TRUST-A/C SBI PENSION FUND SCHEME A-TIER I
Notes annexed to and forming part of the financial statement(Refer Schedule 5)

Bonds		As On 31-03-2021			As On 31-03-2020		
Sr.No.	Security Description	Face Value (Rs.)	Market Value(Rs.)	% to Assets Class	Face Value (Rs.)	Market Values(Rs.)	% to Assets Class
1	9.90% ICICI BANK LIMITED PERPETUAL BOND 28.12.2023	40,00,000.00	41,77,868.00	2.88	40,00,000.00	40,48,732.00	15.68
2	9.15% ICICI BANK PERPETUAL BOND 2023. 20.06.2023	40,00,000.00	40,99,892.00	2.83	40,00,000.00	39,63,000.00	15.35
3	8.85% HDFC BANK LTD PERPETUAL BOND	120,00,000.00	122,64,528.00	8.46	120,00,000.00	119,11,248.00	46.14
4	8.99% BANK OF BARODA PERPETUAL BOND	170,00,000.00	172,43,610.00	11.90	0.00	0.00	0.00
5	8.70% BANK OF BARODA PERPETUAL BOND	500,00,000.00	502,64,100.00	34.68	0.00	0.00	0.00
6	8.50% BANK OF BARODA 28.07.2025	100,00,000.00	99,71,380.00	6.88	0.00	0.00	0.00
7	8.50% CANARA BANK BASEL III ADDITIONAL TIER I BOND 2020-21 SERIES III 31.12.2025	100,00,000.00	97,33,050.00	6.71	0.00	0.00	0.00
8	8.55% ICICI BANK LTD PERPETUAL BOND	10,00,000.00	10,13,909.00	0.70	10,00,000.00	9,80,628.00	3.80
9	8.60% PUNJAB NATIONAL BANK PERPETUAL AT1 22.01.2026	120,00,000.00	115,34,004.00	7.96	0.00	0.00	0.00
10	8.65% BANK OF BARODA PERPETUAL BOND 11.08.2022	30,00,000.00	30,21,936.00	2.08	30,00,000.00	29,25,081.00	11.33
11	8.44% INDIAN BANK AT 1 PERPETUAL BONDS SERIES II 08.12.2025	200,00,000.00	196,07,440.00	13.53	0.00	0.00	0.00
12	8.75% AXIS BANK LTD. PERPETUAL BOND 14.12.2021	20,00,000.00	20,17,860.00	1.39	20,00,000.00	19,86,360.00	7.69
	Total:	1450,00,000.00	1449,49,577.00	100.00	260,00,000.00	258,15,049.00	100.00