

NATIONAL PENSION SYSTEM TRUST
NPS TRUST - A/C SBI PENSION FUND SCHEME – A TIER I
BALANCE SHEET AS AT Sept 30, 2021

	Schedules	As at Sept 2021	As at Sept 2020
Liabilities			
Unit Capital	2	154,823,191	82,797,135
Reserves and Surplus	3	91,706,030	37,323,824
Current Liabilities and Provisions	4	343,038	71,446
Total		246,872,259	120,192,404
Assets			
Investments	5	238,591,165	114,133,043
Deposits	6	-	-
Other Current Assets	7	8,281,094	6,059,363
Total		246,872,259	120,192,404
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NATIONAL PENSION SYSTEM TRUST
NPS TRUST - A/C SBI PENSION FUND SCHEME – A TIER I
REVENUE ACCOUNT FOR THE HALF YEAR Ended Sept 30, 2021

Particulars	Schedules	For the half year ended 30.09.2021	For the half year ended 30.09.2020
Income			
Dividend			3,784,619
Interest		6,029,581	
Profit on sale/redemption of investments	8	1,090,731	378,641
Profit on inter-scheme transfer/ sale of investments			7,508,748
Unrealized gain on appreciation in investments		5,943,452	
Other income			-
Total Income (A)		13,063,764	11,672,008
Expenses and Losses			
Unrealized losses in value of investments		4,142	
Loss on sale/redemption of investments		151,752	-
Loss on inter-scheme transfer/ sale of investments			-
Management fees		56,297	6,215
NPS Trust fees		5,204	2,633
Custodian Fees		2,749	1,710
Depository and settlement charges		400	22,734
Stamp Duty on Bond/Mutual Fund			
CRA Fees			
Less: Amount recoverable on sale of units on account of			
CRA Charges			
GST			
Provision for Non-Performing Assets			
Total Expenditure (B)		220,544	33,292
Surplus/(Deficit) for the year (A-B)		12,843,220	11,638,716
Less: Amount transferred to Unrealised appreciation account		5,939,310	7,508,748
Less: Amount transferred to General Reserve		6,903,911	4,129,968
Amount carried forward to Balance Sheet		-	-

NATIONAL PENSION SYSTEM TRUST
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NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT Sept 30, 2021

Schedule 2 - Unit Capital	As at Sept 2021	As at Sept 2020
Outstanding at the beginning of the year	118,901,918	67,057,037
Add :Units issued during the year	44,570,637	18,452,919
Less: Units redeemed during the year	8,649,364	2,712,821
Outstanding at the end of the year	154,823,191	82,797,135
(Face Value of Rs.10/- each unit, fully paid up)		
Outstanding units at the beginning of the year	11,890,191.81	6,705,703.66
Add :Units issued during the year	7,053,956.73	1,845,291.88
Less: Units redeemed during the year	2,596,893.00	271,282.05
Outstanding Units at the end of the year	15,482,319.12	8,279,713.49
Schedule 3	As at Sept 2021	As at Sept 2020
Reserves and Surplus		
Unit Premium Reserve		
Opening Balance	36,731,318	12,813,520
Add: Premium on Units issued	24,697,776	7,200,124
Less: Premium on Units redeemed	4,759,647	1,057,825
Add: Transfer from General Reserve	-	-
Closing Balance	56,669,447	18,955,820
General Reserve		
Opening Balance	16,416,450	6,754,324
Add: Transfer from Revenue Account	6,903,911	4,129,968
Less: Transfer to Unit Premium Reserve	-	-
Closing Balance	23,320,361	10,884,292
Unrealised Appreciation Account		
Opening Balance	5,776,912	(25,036)
Add : Adjustment for Previous years unrealised appreciation reserve	-	-
Add/Less: Transferred from/(to) Revenue Account	5,939,310	7,508,748
Closing Balance	11,716,222	7,483,712
Total	91,706,030	37,323,824

Schedule 4 - Current Liabilities and Provisions	As at Sept 2021	As at Sept 2020
Current Liabilities		
Sundry Creditors for expenses		
NPS Charges Payable	966	485
Management Fee Payable	27,394	3,068
Custodial Charges Payable	1,298	1,110
Depository and settlement charges payable	342	
Book Overdraft		
Redemption Payable	312,126	66,622
TDS Payable	912	161
Contract for Purchase of Investments		
Amount Payable to Other Schemes		-
Provision for Interest Overdue		-
Provision on upgraded Assets		-
Interest received in Advance		-
	343,038	71,446

Schedule 5 - Investments	As at Sept 2021	As at Sept 2020
Investments (Long Term and Short Term)		
Equity Shares		-
Debentures and Bonds Listed/Awaiting Listing		-
Central and State Government Securities (including treasury bills)		-
Commercial Paper		-
Alternative Investment Funds *	12,588,070	
Basel III Tier I bonds	143,204,713	104,656,378
Others - Mutual Fund Units	82,798,382	9,476,665
Total	238,591,165	114,133,043

*(Category I and Category II Only)/REITs/INVITs/Asset Backed Securities/Commercial mortgage based Securities or Residential mortgage based securities)

Schedule 6 - Deposits	As at Sept 2021	As at Sept 2020
Deposits		
Deposits with Scheduled Banks	-	-
	-	-

Schedule 7 - Other Current Assets	As at Sept 2021	As at Sept 2020
Balances with bank in a current account	249,156	50,029
Contract for Sale of Investments	-	
Outstanding Income	7,909,309	6,009,334
SHCIL	122,629	
	8,281,094	6,059,363

NATIONAL PENSION SYSTEM TRUST
NPS TRUST - A/C SBI PENSION FUND SCHEME – A TIER I

NOTES ANNEXED TO AND FORMING PART OF PROFIT AND LOSS ACCOUNT FOR THE HALF YEAR ENDED 30.09.2021

Schedule 8 - Realised Gains on sale / redemption of investments	For the half year ended 30.09.2021	For the half year ended 30.09.2020
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REALISED GAINS ON SALE / REDEMPTION OF INVESTMENTS		
Profit on Sale of Equity Shares		-
Profit on Sale of Corporate Bonds	498,680	-
Profit on Sale of Government Securities		-
Profit on Sale of Comm. Paper / Comm. Deposits		-
Profit on Sale of Mutual Fund Scheme units	592,051	378,641
	<u>1,090,731</u>	<u>378,641</u>
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NATIONAL PENSION SYSTEM TRUST
SM001012-NPS TRUST-A/C SBI PENSION FUND SCHEME A-TIER I
Notes annexed to and forming part of the financial statement(Refer Schedule 5)

Bonds		As On 30-09-2021			As On 30-09-2020		
Sr.No.	Security Description	Face Value (Rs.)	Market Value(Rs.)	% to Assets Class	Face Value (Rs.)	Market Values(Rs.)	% to Assets Class
1	9.90% ICICI BANK LIMITED PERPETUAL BOND 28.12.2023	4,000,000.00	4,297,556.00	3.00	4,000,000.00	4,235,696.00	4.05
2	9.15% ICICI BANK PERPETUAL BOND 2023. 20.06.2023	4,000,000.00	4,202,068.00	2.93	4,000,000.00	4,129,924.00	3.95
3	8.85% HDFC BANK LTD PERPETUAL BOND	12,000,000.00	12,359,076.00	8.63	12,000,000.00	12,377,496.00	11.83
4	8.99% BANK OF BARODA PERPETUAL BOND	9,000,000.00	9,522,450.00	6.65	17,000,000.00	17,333,591.00	16.56
5	8.65% BANK OF BARODA PERPETUAL BOND 11.08.2022	3,000,000.00	3,093,756.00	2.16	3,000,000.00	3,037,914.00	2.90
6	8.70% BANK OF BARODA PERPETUAL BOND	50,000,000.00	52,184,850.00	36.44	50,000,000.00	50,485,250.00	48.24
7	7.74% SBI PERPETUAL	6,000,000.00	6,080,214.00	4.25	0.00	0.00	0.00
8	8.50% BANK OF BARODA 28.07.2025	10,000,000.00	10,355,750.00	7.23	10,000,000.00	10,014,150.00	9.57
9	8.50% CANARA BANK BASEL III ADDITIONAL TIER I BOND 2020-21 SERIES III 31.12.2025	12,000,000.00	12,042,816.00	8.41	0.00	0.00	0.00
10	8.55% ICICI BANK LTD PERPETUAL BOND	1,000,000.00	1,028,873.00	0.72	1,000,000.00	1,017,423.00	0.97
11	8.60% PUNJAB NATIONAL BANK PERPETUAL AT1 22.01.2026	12,000,000.00	11,995,992.00	8.38	0.00	0.00	0.00
12	8.44% INDIAN BANK AT 1 PERPETUAL BONDS SERIES II 08.12.2025	14,000,000.00	14,013,118.00	9.79	0.00	0.00	0.00
13	8.75% AXIS BANK LTD. PERPETUAL BOND 14.12.2021	2,000,000.00	2,028,194.00	1.42	2,000,000.00	2,024,934.00	1.93
	Total:	139,000,000.00	143,204,713.00	100.00	103,000,000.00	104,656,378.00	100.00