

Certificate from Internal Auditors for adherence with Proxy Voting Policy and Guidelines issued by PFRDA by SBI Pension Funds Pvt. Ltd. for the year ended 31st March 2022.

To,
Managing Director & CEO
SBI Pension Funds Private Ltd.

1. Introduction

This certificate is issued in our capacity as Internal Auditors of SBI Pension Funds Pvt Ltd. ("the Company") as per the directions of the Board of Directors of the Company and as required under Proxy Voting Policy and Guidelines ("the Guidelines") for the purpose of compliance with proxy voting guidelines for the assets held by NPS trust on behalf of NPS subscribers for the year ended 31st March, 2022.

2. Management's Responsibility

Management of the Company is responsible for reviewing and ensuring that it has voted on important decisions that may affect the interest of investors and the rationale recorded for voting decision is prudent and adequate as mandated under the Guidelines. The Management is also responsible to maintain suitable records to substantiate the adherence to the Guidelines as aforesaid. Further, this responsibility includes ensuring that the relevant records provided to us for our examination are correct and complete.

3. Our Responsibility

Our responsibility is to certify whether the company has complied with the Guidelines for the year ended 31st March, 2022.

We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

4. Conclusion

On the basis of verification of relevant records and documents of SBI Pension Fund Pvt. Ltd., we certify that the Company has voted on all important decisions that may affect the interest of investors according to the Guidelines and the consensus was received from the coordinating pension fund.

5. Restriction on Use

The certificate is solely for the purpose mentioned in Paragraph 1 and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For Gokhale & Sathe
Chartered Accountants
Firm Regn. No. 103264W

Rahul Joglekar
Partner
Membership No.: 129389
UDIN: 22129389AGOUNI9793

Place: Mumbai
Date: 07th April 2022