

**Details of Votes cast during from 01Jan22 to 31Mar22 , of financial year 2021-2022**

Meeting Date	Company Name	Type of Meeting	Proposal by Management or Shareholder	Proposal	Investee company's Management Recommendation	Vote(For/ Against/ Abstain)	Reason supporting the vote decision
12-01-2022	Hindustan Unilever Limited	PBL	Management	Appointment Of Ms. Ashu Suyash As An Independent Director Of The Company.	FOR	FOR	Appointment compliant with law

Meeting Date	Company Name	Type of Meeting	Proposal by Management or Shareholder	Proposal	Investee company's Management Recommendation	Vote	Comment
19-01-2022	Kotak Mahindra Bank Limited	PBL	Management	Appointment Of Ms. Ashu Suyash (Din: 00494515) As An Independent Director Of The Bank.	FOR	FOR	In accordance with Law
19-01-2022	Kotak Mahindra Bank Limited	PBL	Management	Material Related Party Transaction With Infina Finance Private Limited.	FOR	FOR	No governance issue with the transaction
19-01-2022	Kotak Mahindra Bank Limited	PBL	Management	Material Related Party Transaction With Mr. Uday Suresh Kotak.	FOR	FOR	No governance issue with the transaction
19-01-2022	Kotak Mahindra Bank Limited	PBL	Management	Issuance Of Redeemable Unsecured Non-Convertible Debentures / Bonds / Other Debt Securities On A Private Placement Basis.	FOR	FOR	Fund raise compliant with law

Meeting Date	Company Name	Type of Meeting	Proposal by Management or Shareholder	Proposal	Investee company's Management Recommendation	Vote	Comment
22-01-2022	Ashok Leyland Limited	PBL	Management	Appointment Of Mr. Shom Ashok Hinduja As A Non-Executive Director.	FOR	FOR	Compliant with Law

22-01-2022	Ashok Leyland Limited	PBL	Management	Appointment Of Mr. Dheeraj G Hinduja As The Executive Chairman (Whole-Time Director)	FOR	AGAINST	Change in role from Non-Executive to Executive leads to concentration of power and is against the ideal corporate governance structure.
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Meeting Date	Company Name	Type of Meeting	Proposal by Management or Shareholder	Proposal	Investee company's Management Recommendation	Vote	Comment
10-02-2022	Alkem Laboratories Limited	PBL	Management	Appointment Of Mrs. Madhurima Singh As A Wholetime Director To Be Designated As An Executive Director Of The Company.	FOR	AGAINST	Higher pay compared to other Executive Directors without variable pay component

Meeting Date	Company Name	Type of Meeting	Proposal by Management or Shareholder	Proposal	Investee company's Management Recommendation	Vote	Comment
12-02-2022	Tata Consultancy Services Limited	PBL	Management	Approval For Buyback Of Equity Shares.	FOR	FOR	Cash transfer to Investors will improve the returns

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26-02-2022	Bharti Airtel Limited	EGM	Management	Issuance of equity shares of the Company on preferential basis.	FOR	FOR	
26-02-2022	Bharti Airtel Limited	EGM	Management	To approve entering into Material Related Party Transactions with Nxtra Data Limited, a subsidiary of the Company.	FOR	FOR	

26-02-2022	Bharti Airtel Limited	EGM	Management	To approve entering into Material Related Party Transactions with Bharti Hexacom Limited, a subsidiary of the Company.	FOR	FOR
26-02-2022	Bharti Airtel Limited	EGM	Management	To approve entering into Material Related Party Transactions with Indus Towers Limited, a Joint Venture of the Company.	FOR	FOR

Meeting Date	Company Name	Type of Meeting	Proposal by Management or Shareholder	Proposal	Investee company's Management Recommendation	Vote	Comment
26-02-2022	Bharti Airtel Ltd Partly Paid Up Shares	EGM	Management	Issuance of equity shares of the Company on preferential basis.	FOR	FOR	Growth Capital
26-02-2022	Bharti Airtel Ltd Partly Paid Up Shares	EGM	Management	To approve entering into Material Related Party Transactions with Nxtra Data Limited, a subsidiary of the Company.	FOR	FOR	Growth Capital
26-02-2022	Bharti Airtel Ltd Partly Paid Up Shares	EGM	Management	To approve entering into Material Related Party Transactions with Bharti Hexacom Limited, a subsidiary of the Company.	FOR	FOR	Growth Capital
26-02-2022	Bharti Airtel Ltd Partly Paid Up Shares	EGM	Management	To approve entering into Material Related Party Transactions with Indus Towers Limited, a Joint Venture of the Company.	FOR	FOR	Growth Capital

Meeting Date	Company Name	Type of Meeting	Proposal by Management or Shareholder	Proposal	Investee company's Management Recommendation	Vote	Comment
02-03-2022	Bajaj Finance Limited	PBL	Management	Increase In The Borrowing Powers Of The Company.	FOR	FOR	Inline with company's business model

02-03-2022	Bajaj Finance Limited	PBL	Management	Creation Of Charge/Security On The Company's Assets With Respect To Borrowing.	FOR	FOR	Inline with company's business model
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06-03-2022	Axis Bank Limited	PBL	Management	Re-appointment of Rakesh Makhija (DIN: 00117692) as the Non-Executive (Part-time) Chairman of the Bank.	FOR	FOR	Inline
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06-03-2022	Axis Bank Limited	PBL	Management	Appointment of Ashish Kotecha (DIN: 02384614) as a Non-Executive (Nominee of entities affiliated to Bain Capital) Director of the Bank.	FOR	FOR	Inline
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06-03-2022	Axis Bank Limited	PBL	Management	Re-designation of Rajiv Anand (DIN: 02541753) as the Deputy Managing Director of the Bank with effect from December 27, 2021 upto August 3, 2022 (both days inclusive).	FOR	FOR	Inline
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06-03-2022	Axis Bank Limited	PBL	Management	Revision in the remuneration payable to Rajiv Anand (DIN: 02541753), Whole-Time Director of the Bank, with effect from April 1, 2021	FOR	FOR	Inline
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06-03-2022	Axis Bank Limited	PBL	Management	Re-appointment of Rajiv Anand (DIN: 02541753) as the Deputy Managing Director of the Bank, for a further period of three (3) years, from August 4, 2022 to August 3, 2025 (both days inclusive)	FOR	FOR	Inline
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09-03-2022	Reliance Industries Limited	CCM	Management	Scheme of Arrangement between Reliance Industries Limited ("Transferor Company" or "Company") & its shareholders and creditors and Reliance Syngas Limited ("Transferee Company") & its shareholders and creditors ("Scheme")	FOR	FOR	No capital restructuring in the scheme and hence no change in capital structure
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Meeting Date	Company Name	Type of Meeting	Proposal by Management or Shareholder	Proposal	Investee company's Management Recommendation	Vote	Comment
22-03-2022	POWERGRID Infrastructure Investment Trust	PBL	Management	To Consider And Approve The Acquisition Of Balance 26% Equity Shareholding Of Powergrid Vizag Transmission Limited, An Spv & Initial Portfolio Asset Of Powergrid Infrastructure Investment Trust And Matters Related Thereto.	FOR	FOR	The Company is acquiring in the asset which was pending due to regulation.
22-03-2022	POWERGRID Infrastructure Investment Trust	PBL	Management	To Consider And Approve The Acquisition Of Rights To Additional Revenue Accrued To Powergrid Parli Transmission Limited, Powergrid Warora Transmission Limited And Powergrid Jabalpur Transmission Limited, Spvs & Initial Portfolio Assets Of Powergrid Infrastructure Investment Trust And Matters Related Thereto.	FOR	FOR	The incremental cashflow from the existing assets are monetized by Powergrid which will be cashflow accretive for the unit holders

22-03-2022	POWERGRID Infrastructure Investment Trust	PBL	Management	To Consider And Approve The Aggregate Consolidated Borrowings And Deferred Payments Of Powergrid Infrastructure Investment Trust (Pginvit) Upto 49% Of The Value Of Pginvit Assets And Matters Related Thereto.	FOR	FOR	The Company is creating enabler for future corporate actions which may involve asset acquisition which would be value accretive. However, it is important to note that all the acquisitions do come to unit holders for approval.
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Meeting Date	Company Name	Type of Meeting	Proposal by Management or Shareholder	Proposal	Investee company's Management Recommendation	Vote	Comment
25-03-2022	Tata Steel Limited	PBL	Management	Appointment of Ms. Farida Khambata (DIN: 06954123) as an Independent Director of the Company.	FOR	FOR	Inline with previous precedents
25-03-2022	Tata Steel Limited	PBL	Management	Appointment of Mr. David W. Crane (DIN: 09354737) as an Independent Director of the Company.	FOR	FOR	Inline with previous precedents
25-03-2022	Tata Steel Limited	PBL	Management	Re-appointment of Mr. Deepak Kapoor (DIN: 00162957) as an Independent Director of the Company.	FOR	AGAINST	Concur with recommendation

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27-03-2022	Dr. Reddy's Laboratories Limited	PBL	Management	To approve the Appointment of Dr. K P Krishnan (DIN: 01099097) as an Independent Director in terms of Section 149 of the Companies Act, 2013.	FOR	FOR	In line with previous precedents
27-03-2022	Dr. Reddy's Laboratories Limited	PBL	Management	To approve the Appointment of Ms. Penny Wan (DIN: 09479493) as an Independent Director in terms of Section 149 of the Companies Act, 2013.	FOR	FOR	In line with previous precedents

Meeting Date	Company Name	Type of Meeting	Proposal by Management or Shareholder	Proposal	Investee company's Management Recommendation	Vote	Comment
27-03-2022	HDFC Bank Limited	PBL	Management	To approve the appointment of Mrs. Lily Vadera (DIN: 09400410) as an Independent Director of the Bank.	FOR	FOR	Inline with past precedents
27-03-2022	HDFC Bank Limited	PBL	Management	Approval of Related Party Transactions with Housing Development Finance Corporation Limited.	FOR	FOR	Inline with past precedents
27-03-2022	HDFC Bank Limited	PBL	Management	Approval of Related Party Transactions with HDB Financial Services Limited.	FOR	FOR	Inline with past precedents
27-03-2022	HDFC Bank Limited	PBL	Management	Approval of Related Party Transactions with HDFC Securities Limited.	FOR	FOR	Inline with past precedents
27-03-2022	HDFC Bank Limited	PBL	Management	Approval of Related Party Transactions with HDFC Life Insurance Company Limited.	FOR	FOR	Inline with past precedents
27-03-2022	HDFC Bank Limited	PBL	Management	Approval of Related Party Transactions with HDFC ERGO General Insurance Company Limited.	FOR	FOR	Inline with past precedents

27-03-2022	ICICI Bank Limited	PBL	Management	Appointment of Ms. Vibha Paul Rishi (DIN: 05180796) as an Independent Director.	FOR	FOR	Inline with past precedents
27-03-2022	ICICI Bank Limited	PBL	Management	Material Related Party Transactions for current account deposits.	FOR	FOR	Inline with past precedents
27-03-2022	ICICI Bank Limited	PBL	Management	Material Related Party Transactions for subscribing to securities issued by Related Parties and purchase of securities from Related Parties.	FOR	FOR	Inline with past precedents
27-03-2022	ICICI Bank Limited	PBL	Management	Material Related Party Transactions for sale of securities to Related Parties.	FOR	FOR	Inline with past precedents
27-03-2022	ICICI Bank Limited	PBL	Management	Material Related Party Transactions for fund based or non-fund based credit facilities	FOR	FOR	Inline with past precedents
27-03-2022	ICICI Bank Limited	PBL	Management	Material Related Party Transactions for undertaking repurchase (repo) transactions and other permitted short-term borrowing transactions.	FOR	FOR	Inline with past precedents
27-03-2022	ICICI Bank Limited	PBL	Management	Material Related Party Transactions of reverse repurchase (reverse repo) and other permitted short-term lending transactions.	FOR	FOR	Inline with past precedents
27-03-2022	ICICI Bank Limited	PBL	Management	Material Related Party Transactions for availing manpower services for certain functions/activities of the Bank from Related Party.	FOR	FOR	Inline with past precedents

Meeting Date	Company Name	Type of Meeting	Proposal by Management or Shareholder	Proposal	Investee company's Management Recommendation	Vote	Comment
28-03-2022	Jindal Steel & Power Limited	EGM	Management	Approval Of Jindal Steel & Power Employee Benefit Scheme – 2022.	FOR	AGAINST	Agree with SES concern



28-03-2022	Jindal Steel & Power Limited	EGM	Management	Approval Of Grant For Stock Options To The Employees Of Group Company(ies) Including Subsidiary Company(ies) Or Its Associate Company(ies), In India Or Outside India, Or Of A Holding Company Of The Company Under Jindal Steel & Power Employee Benefit Scheme – 2022.	FOR	AGAINST	Agree with SES concern
28-03-2022	Jindal Steel & Power Limited	EGM	Management	Approval For The Acquisition Of Equity Shares By Way Of Secondary Acquisition Under Jindal Steel & Power Employee Benefit Scheme – 2022.	FOR	AGAINST	Agree with SES concern
28-03-2022	Jindal Steel & Power Limited	EGM	Management	Approval For Provision Of Money By The Company For Purchase Of Its Own Shares By The Trust / Trustees For The Benefit Of Employees Under Jindal Steel & Power Employee Benefit Scheme – 2022.	FOR	AGAINST	Agree with SES concern
28-03-2022	Jindal Steel & Power Limited	EGM	Management	Approval For Revision Of Remuneration Of Mr. Naveen Jindal, Wholetime Director Designated As Chairman Of The Company.	FOR	AGAINST	Agree with SES concern
28-03-2022	Jindal Steel & Power Limited	EGM	Management	Approval For Revision Of Remuneration Of Mr. V.R. Sharma, Managing Director Of The Company.	FOR	FOR	Inline with previous precedents

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30-03-2022	SBI Life Insurance Company Limited	PBL	Management	Approval for entering into Material Related Party Transaction for purchase and / or sale of investments.	FOR	ABSTAIN	Conflict of interest
30-03-2022	SBI Life Insurance Company Limited	PBL	Management	Approval for entering into Material Related Party Transaction with State Bank of India.	FOR	ABSTAIN	Conflict of interest